

GLOBAL WEIGHT LOSS AND WEIGHT MANAGEMENT DIET MARKET FORECAST 2017-2025

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Abstracts

KEY FINDINGS

The global weight loss and weight management diet market is expected to grow at a CAGR of 4.15% during the forecast period of 2017-2025. The market revenue is expected to increase from \$15864.3 million in 2016 to \$22918.8 by 2025. The rising global geriatric population, growing pace of obesity and chronic diseases are responsible for increasing the demand for the global weight management market.

MARKET INSIGHTS

The global weight loss and weight management diet market can be segmented on the basis of the distribution channel and the type of diet. The distribution channel includes retail stores and online retailing. At present, the retail stores accounts for the highest share in the global weight management market. However, the online shopping is the current hottest trend across all the regions and the growth of the online-based retailing is soon expected to surpass the growth of the store-based retailers. By diet type, the market can be subdivided into meal replacement products, OTC obesity, slimming teas, supplement nutrition drinks and weight loss supplements. The Meal replacements held the highest share in the market for the year 2016, and are expected to lead the market in the coming years.

REGIONAL INSIGHTS

In 2016, the North America market had the largest global market share. However, the region is facing a tough competition from the emerging nations from the Asia-Pacific region. The Asia-Pacific region is expected to exhibit the fastest growth in the coming

years due to a rise in the disposable incomes, sedentary lifestyle, and the growing obese and diabetic population.

COMPETITIVE INSIGHTS

Some of the major players in the global weight management market are GSK, Herbalife, Amway, NutriSystem Inc, Jenny Craig Inc, Nestle SA, and Weight Watchers.

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