

Global UV Cured Resin Market Forecast 2017-2024

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Abstracts

KEY FINDINGS

The global UV cured resin is projected to grow at a CAGR of 8.98% during the forecast period 2017 to 2024. UV curable resin is a special resin which is chemically active towards UV radiation. The technological advancements in the chemical curing market and its growth are primary driving factors responsible for the market growth of global UV cured resin.

MARKET INSIGHTS

The UV cured resin market is segmented into Mode of application, Compositions, End-users and Geography. The UV cured resin mode of application market is segmented into Adhesives, Pre-Coated Gaskets Market, Masking materials, and Inks. The UV cured resin composition market is segmented into Photoinitiators, Oligomers, and Monomers. The UV cured resin end-user market is segmented into Packaging Market, Graphic Arts Market, Industrial Coating Market, Healthcare Market, Electronics Market and Others. The UV cured resin market by geography is segmented into North America, Europe, Asia-Pacific, Middle East & Africa and Latin America.

The growing demand for UV cured resin in the printing industry, improved performance, eco-friendly coating, technological advancements, rapid industrialization in the Asia-Pacific regions and the growing demand from Electronics market are some of the major drivers for the growth of UV cured resin market. The major market restraints for the growth of UV cured resin market are high cost and pricing and the limitations of applications. The advancements in the industries of polyester acrylates and epoxy contributed to the development of UV cured resin market by creating significant opportunities for the technological developments in UV cured resin industry.

COMPETITIVE INSIGHTS

The major leading players of the global UV cured resin market are DSM-AGI Corporation, DymaxCorp, Allnex Belgium SA, Eternal Materials CO. LTD., Hitachi Chemical CO LTD, JiangsuLitian Technology CO. LTD, IGM Resins B.V, Miwon Specialty Chemicals CO. LTD., JiangsuSanmu Group Corporation, BASF SE (BadischeAnilin und Soda Fabrik) and Sartomer USA LLC.

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