

Global Tackifiers Market Forecast 2016-2024

<https://marketpublishers.com/r/GEFE0334441EN.html>

Date: December 2016

Pages: 145

Price: US\$ 2,500.00 (Single User License)

ID: GEFE0334441EN

Abstracts

KEY FINDINGS

Tackifiers are chemical compounds used in composing adhesives to boost the tack or stickiness of the adhesive. Tackifiers are usually resins, hydrogenated hydrocarbon resins and their mixtures and terpene-phenol resins. Tackifiers have characteristics like low molecular weight, glass transition and pliable temperature above room temperature which provides suitable viscoelastic properties.

The global Tackifiers market is projected to grow during the forecast period of 2017-2024. The growing consumption of tackifiers in the packaging industry for pressure sensitive adhesives and recent upgradations of hydrocarbon producing plants are some of the key factors expected to drive the growth of the Tackifiers market.

The Tackifiers market is segmented on the basis of geography, type, form, application and end-user. The segmentation of Tackifier market by product type is on the basis of Synthetic Tackifiers & Natural Tackifiers. The classification of the application is Pressure Sensitive Adhesives (PSA), Hot Melt Adhesives (HMA) and others. The Form of Tackifier is classified in three sections, Solid Tackifiers, Resin Dispersion Tackifiers and Liquid Tackifiers. The Tackifier market on the basis of Geography is segmented into Asia-Pacific, North America, Europe and the Rest of the world.

MARKET INSIGHTS

The Tackifier Market is primarily driven by the growth in the Packaging industry. The Packaging industry is the largest consumer of Tackifier in the production of Labels and tapes, graphics and other packaging applications succeeded by the paper binding industry. Both these industries are the largest consumers of PSA and HMA tackifiers. The paper binding industry uses these Tackifiers in the production of hard binding,

paperback binding, covers binding, edition, and library binding.

The Rubber processing and automotive industries are two major markets that boost Tackifier Market. The nonwoven industry is also considered as a major end-user market and is predicted to maintain its market share. High logistic cost and matured market conditions are two biggest limitations for the growth of Tackifier market.

REGIONAL INSIGHTS

Market regions that are covered in the report are Asia Pacific, North America, Europe and Rest of the world. Europe is the largest market for Tackifiers. Asia-Pacific is a growing market for Tackifiers and is estimated to bypass Europe in next 5 years to become the leading market for Tackifiers. The booming packaged food industry is a driving factor for the market growth of Tackifiers in North America.

COMPETITIVE INSIGHTS

The major companies that are profiled in the report are Eastman Chemical Company (Eastman), ExxonMobil Chemical, Westrock, Guangdong Komo Co., Ltd., Arakawa Chemical Industries, Ltd. among others.

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