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Global Semiconductors Market Forecast 2017-2024

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Abstracts

KEY FINDINGS

The Semiconductor market is expected to grow above 7.6% CAGR during the forecast period of 2017-2024. The semiconductor industry serves as a driver, enabler and indicator of technological progress. Developments in this industry determine the way people work, communicate, transport and entertain themselves and respond to the environment. Our Market Research Report consist of 73 pages with detailed market analysis with three lists of tables and fourteen lists of figures. The global semiconductors market is characterized by an increased level of competition, due to the presence of large, multinational competitors.

Due to improving market growth, coupled with key economies moving out of recession and rising demand for electronic end-products, the semiconductor industry has been in good health over 2014. As environmental issues are becoming more of a concern, semiconductor devices are being made to reduce power consumption, heat dissipation, capture solar energy and create more efficient lighting solutions, amongst others.

MARKET INSIGHTS

The global Semiconductors market is segmented on the basis of geography and end-usage. The End-usage is further segmented into Data Processing, Communications, Consumer Electronics, Industrial Devices, Automotive and Military and Civil Aerospace.

The market drivers for Semiconductors market are increase in the popularity of wearable technologies, advancements in new technologies and Internet of Things.

The rising demand for office automation products, IT hardware and Consumer Electronics like mobile phones and automotive products additionally drives the global

Semiconductors market.

Increase in Semiconductor revenues, depression in the mobile phones, smart phones and computer market will affect the market growth of Semiconductors market.

REGIONAL INSIGHTS

The Asia-Pacific Semiconductors market is poised to grow above a CAGR of 8% and lead the Semiconductor market. During the forecast period, Asia-Pacific will be leading the Semiconductors market followed by Europe and the US. The major reason for the depression in the US market is strengthening of the US dollar which will drive revenues from foreign sales down.

COMPETITIVE ANALYSIS

The key players contributing to the growth of Semiconductor Market are Intel Corporation, Qualcomm Incorporated, Nxp Semiconductors and Texas Instruments among others.

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Contents

1 EXECUTIVE SUMMARY

1.1. MARKET SUMMARY
1.2. KEY FINDINGS

2 MARKET OVERVIEW

2.1. MARKET DEFINITION
2.2. MARKET DRIVERS
2.3. MARKET RISKS

3 MARKET SEGMENTATION BY END USAGE

3.1. DATA PROCESSING
3.2. COMMUNICATIONS
3.3. CONSUMER ELECTRONICS
3.4. INDUSTRIAL DEVICES
3.5. AUTOMOTIVE
3.6. MILITARY AND CIVIL AEROSPACE

4 REGIONAL ANALYSIS

5 MARKET OUTLOOK

6 FIVE FORCES ANALYS IS

6.1. THREAT OF NEW ENTRANTS
6.2. THREAT OF SUBSTITUTE PRODUCTS OR SERVICES
6.3. BARGAINING POWER OF BUYERS
6.4. BARGAINING POWER OF SUPPLIERS
6.5. INTENSITY OF COMPETITIVE RIVALRY

7 COMPANY PROFILES

7.1. INTEL CORPORATION
  7.1.1. OVERVIEW
  7.1.2. PRODUCT PORTFOLIO

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7.1.3. STRATEGIC MOVES
7.1.4. SCOT ANALYSIS
7.2. QUALCOMM INCORPORATED
7.2.1. OVERVIEW
7.2.2. PRODUCT PORTFOLIO
7.2.3. STRATEGIC MOVES
7.2.4. SCOT ANALYSIS
7.2.5. STRATEGIC ANALYSIS
7.3. NXP SEMICONDUCTORS
7.3.1. OVERVIEW
7.3.2. PRODUCT PORTFOLIO
7.3.3. STRATEGIC MOVES
7.3.4. SCOT ANALYSIS
7.3.5. STRATEGIC ANALYSIS
7.4. TEXAS INSTRUMENTS
7.4.1. OVERVIEW
7.4.2. PRODUCT PORTFOLIO
7.4.3. STRATEGIC MOVES
7.4.4. SCOT ANALYSIS
7.4.5. STRATEGIC ANALYSIS
7.5. FREESCALE SEMICONDUCTOR INC
7.5.1. OVERVIEW
7.5.2. PRODUCT PORTFOLIO
7.5.3 STRATEGIC MOVES
7.5.4. SCOT ANALYSIS
7.5.5. STRATEGIC ANALYSIS

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List Of Tables

LIST OF TABLES

TABLE 1 GLOBAL SEMICONDUCTORS MARKET REVENUE (2017-2024)
TABLE 2 SEMICONDUCTORS MARKET REVENUE BY END USE (2017-2024)
TABLE 3 GLOBAL SEMICONDUCTORS MARKET GEOGRAPHY SEGMENTATION $ BILLION (2017-2024)

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List Of Figures

LIST OF FIGURES

FIGURE 1 SEMICONDUCTOR MARKET REVENUE BY END USE - DATA PROCESSING (2017-2024)
FIGURE 2 SEMICONDUCTOR MARKET REVENUE BY END USE - COMMUNICATIONS (2017-2024)
FIGURE 3 SEMICONDUCTOR MARKET REVENUE BY END USE - CONSUMER APPLICATIONS (2017-2024)
FIGURE 4 SEMICONDUCTOR MARKET REVENUE BY END USE – INDUSTRIAL DEVICES (2017-2024)
FIGURE 5 SEMICONDUCTOR MARKET REVENUE BY END USE – AUTOMOTIVE (2017-2024)
FIGURE 6 SEMICONDUCTOR MARKET REVENUE BY END USE – MILITARY & AEROSPACE(2017-2024)
FIGURE 7 GLOBAL SEMICONDUCTORS MARKET GEOGRAPHY SEGMENTATION: % SHARE BY VALUE
FIGURE 8 GLOBAL SEMICONDUCTORS MARKET (2017-2024)
FIGURE 9 FORCES DRIVING COMPETITION IN THE GLOBAL SEMICONDUCTORS MARKET, 2016
FIGURE 10 FACTORS INFLUENCING THE LIKELIHOOD OF NEW ENTRANTS IN THE GLOBAL SEMICONDUCTORS MARKET
FIGURE 11 FACTORS INFLUENCING THE THREAT OF SUBSTITUTES IN THE GLOBAL SEMICONDUCTORS MARKET
FIGURE 12 DRIVERS OF BUYER POWER IN THE GLOBAL SEMICONDUCTORS MARKET
FIGURE 13 DRIVERS OF SUPPLIER POWER IN THE GLOBAL SEMICONDUCTORS MARKET
FIGURE 14 DRIVERS OF DEGREE OF RIVALRY IN THE GLOBAL SEMICONDUCTORS MARKET

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