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GLOBAL PROCESS OIL MARKET FORECAST 2017-2025

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Abstracts

KEY FINDINGS

The Global Process Oil market was at 4787-kilo tons and $ 4827 million in 2016. Because of its subsequent demand due to the booming automotive industry, the market is likely to reach 6449-kilo tons and $6558 million by the end of the forecast period of 2017-2025, exhibiting a CAGR of 3.43% and 3.49% respectively.

MARKET INSIGHTS

The market for process oil is segmented according to its application and types. The market finds its applications in areas like personal care, tire & rubber, polyme, textile, etc. The various types of process oils available in the market include aromatic, naphthenic, paraffin and non-carcinogenic. In the present scenario, the napthenic process oils are dominating the market by type segment.

REGIONAL INSIGHTS

Geographically, the global process oil market is bifurcated into Asia-Pacific, Europe, North America and rest of the world. The market in Asia-Pacific is expected to grow significantly due to the large-scale consumption of these oils in the emerging rubber and tire market. India and China are projected to be the primary contributors to this market during the forecast period. The North American market, on the other hand, is likely to account for a major share of the global market by 2025. Process oil is extensively utilized in this region for various sectors including industrial, automotive, consumer goods, etc.

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COMPETITIVE INSIGHTS

Avista Oil Ag, Apar Industries Ltd, Bahrain Oil Company, Calumet Lubricants Co Ltd, Chevron Corporation, Ergon North & South America, Gazprom, Exxon Mobil Chemical Company, Gp Petroleums, Hollyfrotier Refining & Marketing Inc, Hindustan Petroleum Corporation Ltd, Idemitsu Kosan Co Ltd, Jx Nippon Oil & Energy Corporation, Iranol Company, Lanxess Process Oil, Oao Lukoil, Nynas Ab, Orgkhim Biochemical Holding, Petronas Lubricants Belgium Nv, Panama Petrochem Ltd, Petrochina Lubricant Company, Phillips 66 Company, Petrobras, Repsol Sa, Rosneft, Royal Dutch Shell Plc, Sasol, Sunoco Lp, Sepahan Oil Company, and Total Sa are some of the well-known process oil companies in the global market.

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4. BAHRAIN OIL COMPANY
5. CHEVRON CORPORATION
6. CALUMET LUBRICANTS CO., LTD
7. ERGON NORTH & SOUTH AMERICA
8. EXXON MOBIL CHEMICAL COMPANY
9. GAZPROM
. GP PETROLEUMS
11. HINDUSTAN PETROLEUM CORPORATION LTD
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24. PHILLIPS 66 COMPANY
25. REPSOL SA
26. ROYAL DUTCH SHELL PLC
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