

GLOBAL LASER TECHNOLOGIES MARKET - DEFENCE, INDUSTRIAL, MEDICAL - MARKET FORECAST 2018-2026

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Abstracts

KEY FINDINGS

The global laser technologies market was valued to be at \$ 4154 million in 2017. Rising number of technological innovations, large scale-acquisitions and high demand for laser systems are expected to drive the market growth at 8.80% CAGR for the forecast years of 2018-2026, generating a net revenue of \$9098 million by the end of 2026

MARKET INSIGHTS

This market is segmented by technology, type, end users and application. The market by type segment includes excimer lasers, gas lasers, solid-state lasers, fiber lasers, chemical lasers, and other types of lasers. The technology segment of the market includes laser weapon, laser altimeter, laser rangefinder, LIDAR, and other technologies. The end-use of this market can be found in surgery and diagnosis, cutting and welding, guiding munitions and marking targets, missile defence systems, laser lighting display, communications, etc. The market finds its application in research, industrial, defence and medical sectors.

REGIONAL INSIGHTS

Region wise, the market segments include North America, Europe, Asia and rest of world markets. By 2026, the North American market is expected to dominate the global scene. The US military research programs on laser weapons are expected to be the key reason for this progress. Also, Asia-Pacific is expected to be the fastest growing region for the forecast period, propelled by its considerable economic progress.

COMPETITIVE INSIGHTS

Some of the known companies in this market are Bae Systems Plc, Alltec GmbH, Boeing Company, Dilas Diodenlaser GmbH, Coherent Inc, Epilog Corporation, Newport Corp, Lockheed Martin Corporation, Northrop Grumman Corporation, Raytheon Company, Rafael Advanced Defense Systems Ltd, Spi Lasers Plc and Schafer Corporation.

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2. BAE SYSTEMS PLC
3. BOEING COMPANY
4. COHERENT INC.
5. DILAS DIODENLASER GMBH
6. EPILOG CORPORATION
7. LOCKHEED MARTIN CORPORATION
8. NEWPORT CORP.
9. NORTHROP GRUMMAN CORPORATION
10. RAFAEL ADVANCED DEFENSE SYSTEMS LTD.
11. RAYTHEON COMPANY
12. SCHAFFER CORPORATION.
13. SPI LASERS PLC

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