

GLOBAL INDUSTRIAL WAX MARKET FORECAST 2017-2026

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Abstracts

KEY FINDINGS

The global Industrial wax market is projected to grow at an approximate CAGR of 4.70% during the forecast period 2017-2026. The market is expected to reach \$12,694.46 million by 2026 from \$8088 million in 2016. The growing usage of Industrial wax and increasing demand from the candle applications are the factors driving the growth of the industrial wax market globally.

MARKET INSIGHTS

The industrial wax market is segmented on the basis of type, application, geography. The type of Industrial wax mentioned in the market report are fossil-based waxes, synthetic wax and bio-based waxes. The fossil-based waxes market is further segmented into mineral waxes and petroleum waxes. The mineral wax market is segregated into montan wax (Lignite/Brown Coal) and ozokerite. The petroleum wax market is segregated into paraffin wax (Long-Chain Alkanes) and microcrystalline wax. The synthetic waxes market is segregated into poly-olefin waxes/ alpha-olefin waxes and Fischer-Tropsch waxes (GTL, CTL, BTL). The Bio-based waxes are segmented into vegetable waxes (Candelilla Wax, Carnauba Wax, Castor Wax, and Soy Wax) and animal waxes (Beeswax, Chinese Wax, Tallow, and Lanolin). The industrial wax market by application is segmented into candles, packaging, food, coatings & polishes, hot melt adhesives, tyres & rubber, cosmetics & personal care and others (Agriculture, Printing Inks). The Industrial wax market by geography is segregated into Asia- Pacific, North America, Europe and Middle-East and Africa.

REGIONAL INSIGHTS

Asia-Pacific is the fastest growing region in the global industrial wax market as the region has the highest demand for industrial wax. In Asia-Pacific, China is leading the APAC market while in India the industrial wax market is growing robustly majorly due the increase in the spending power of people. The Europe industrial wax market is projected to grow during the forecast period. North America comprises the largest market share of the Industrial wax. In North America, U.S. is the leading the industrial wax market.

COMPETITIVE INSIGHTS

The dominant players in the industrial wax market are Sinopec Corp, Royal Dutch Shell Plc, Evonik Industries, Exxon Mobil Corp, Sasol Ltd., Oil Co., Lukoil PJSC, Numaligarh Refinery Ltd., HCl, The Blayson Group Ltd., and International Group Inc.

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