

GLOBAL FETAL AND NEONATAL CARE EQUIPMENT MARKET 2018-2027

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Abstracts

KEY FINDINGS

The global market for fetal & neonatal care equipment is anticipated to grow at an approximate CAGR of 5.74% between 2018 and 2027. Growing healthcare expenditure across geographies is significantly increasing the market demand. Also, an increasing global premature birth rate is driving the need for fetal & neonatal care equipment market.

MARKET INSIGHTS

The fetal and neonatal care equipment market is segmented on the basis of products and geography. The product segment is further divided into NICU equipment, labor and delivery and other NICU and labor & delivery equipment. The geographical segmentation of the market is done into North America, Europe, Asia-Pacific, and Rest of the world.

A rise in fertility, birth and preterm birth rate coupled with increasing development of minimally invasive surgery techniques are the significant drivers for the growth of the global fetal & neonatal care equipment market. The technological advancements that enable the demands for prenatal therapeutics, monitoring devices and diagnostics also propel the market growth. Major market companies are investing in R&D for developing new technologies for the treatment of infants, which in turn, is boosting the market growth. With an upsurge in the R&D, the healthcare expenditures are increasing simultaneously, resulting in rising prices of healthcare products and services.

REGIONAL INSIGHTS

North America is expected to capture the lion's share of the global market by the end of 2027. Factors like an advanced healthcare infrastructures, rising number of preterm births and growing awareness about proper neonatal care are some of the factors influencing this market's growth. The Asia-Pacific Fetal and Neonatal care equipment market is predicted to exhibit the fastest growth over the estimated period, driven by factors like a higher preterm birth rate in the region, increasing maternal age and changing lifestyles of the population.

COMPETITIVE INSIGHTS

Prominent market players engaged in the global fetal and neonatal care equipment market are Atom Medical International, Analogic Corporation, CareFusion, Criticare Technologies, Medtronic Inc, Drägerwerk Ag & Co Kgaa, Ge Healthcare, Fisher & Paykel Healthcare Ltd, Getinge Ab, Mallinckrodt, International Biomedical, Masimo Corporation, Natus Medical Incorporated, Integrated Medical Systems International Corporation, Nonin Medical Inc, Phoenix Medical Systems Pvt Ltd, Philips Healthcare, Radiometer America Inc, Siemens Healthineers, Roche Diagnostics, Spacelabs Healthcare, Welch Allyn and Utah Medical Products Inc.

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4. CAREFUSION
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6. CRITICARE TECHNOLOGIES
7. DRÄGERWERK AG & CO. KGAA
8. FISHER & PAYKEL HEALTHCARE LTD
9. GE HEALTHCARE
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