

GLOBAL ELECTRICAL ENCLOSURES MARKET FORECAST 2018-2026

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Abstracts

KEY FINDINGS

Regulations concerning environmental safety, rising power infrastructure and growing adoption of smart homes and industrial automation are few of the factors that are expected to drive the global electrical enclosure market at a 6.79% CAGR for the forecast years of 2018 – 2026.

MARKET INSIGHTS

Market segmentation of the global electrical enclosure market is done according to the product types, applications, form factors and materials. Product type segments include hazardous environment, drip-tight, flame/explosion proof, dust-tight and others. The market finds its application in areas like energy and power, transportation, food and beverages, commercial, industrial, etc. The form factor segments include small enclosures, free size, and compact enclosures while the materials segments include metallic and non-metallic segments.

REGIONAL INSIGHTS

The geographical segmentation of the global electrical enclosure market is done into North America, Asia-Pacific, Europe and rest of world. A rapid growth is expected from the Asia-Pacific market due to increasing infrastructural development, growing automobile sector, and changing consumer preferences. On the other hand, the North American market is forecasted to continue its dominance throughout the forecast period. The U.S market accounted for almost 70% of this market's share. Favorable government regulations are the key driving forces behind the progress of this market.

COMPETITIVE INSIGHTS

Some of the known companies in this market are Schneider Electric Se, Rittal Gmbh & Co. Kg, Legrand, Abb Ltd, Eaton Corporation, Pentair Plc, Hubbell Inc, Emerson Electric Co, Eldon Holding Ab, Adalet Inc, Azz Inc, General Electric, Fibox Enclosures, Allied Moulded Products, and ITS Enclosures.

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4. EATON CORPORATION
5. ABB LTD
6. PENTAIR PLC
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