

# **GLOBAL BIOCHIPS MARKET FORECAST 2018-2026**

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## **Abstracts**

#### **KEY FINDINGS**

The global biochips market is expected to grow considerably over the forecast years of 2018-2026. Factors like growing investments for R&D, government funding and increasing demand for personalized medicines is expected to lead to a 20.47% CAGR for this market by the end of 2026.

## **MARKET INSIGHTS**

Segmentation of the global biochip market is done according to the substrates, types, and end users. The substrate segment of the market includes silicon, polymer, glass, and other substrates. The market segment by type includes protein chips, DNA chips, Lab on a chip, and others. The end-users for this market are hospitals and diagnostics centres, biotechnology and pharmaceutical companies, and academic and research institutes.

## **REGIONAL INSIGHTS**

The geographical segmentation of the global biochips market is done into North America, Asia-Pacific, Europe and rest of world. The APAC biochips market is expected to rise with the highest CAGR over the forecast period, driven by countries like Japan, India, and China. On the other hand, the North American market dominated the global scene in 2017. Large-scale research projects in biosciences, coupled with the heavy investments by pharma and biotech companies for technological advancements are presenting lucrative opportunities to the North American market to expand further.

#### **COMPETITIVE INSIGHTS**



Major companies like Biochain Institute Inc, Agilent Technology Inc, Biomerieux SA, Cepheid Inc, Bio-Rad Laboratories Inc, Cybrdi Inc, Gamida For Life Group, Fluidigm Corporation, Illumina Inc, Merck Gmbh, Imgenex, Origene Technologies Inc, Samsung Electronics Inc, Perkinelmer Inc, and Thermo Fisher Scientific Inc are dealing in the global biochips market.



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- 3. BIOMERIEUX SA
- 4. BIO-RAD LABORATORIES INC.
- 5. CEPHEID INC.
- 6. CYBRDI INC.
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