

# GLOBAL ARTIFICIAL INTELLIGENCE MARKET FORECAST 2017-2026

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## Abstracts

### KEY FINDINGS

Owing to its potential application in areas like education, healthcare & wellness, economic inclusion, environment, energy, entertainment and social welfare, the global market for artificial intelligence is anticipated to prosper further over the forecast period of 2017-2026, registering a CAGR of 46.36%.

### MARKET INSIGHTS

The segmentation of global artificial intelligence market is done by system type, offerings, by verticals, and by technology. System types include decision support processing, intelligence system, fuzzy systems and hybrid systems. AI offerings could be in the form of services, software or hardware. The market verticals include banking, financial service & insurance, technology & telecommunications, retail, automotive and transportation, media & entertainment, agriculture, resources & utilities, healthcare, manufacturing, education, etc. On the basis of technology, the global artificial intelligence market is sub-divided into robotics, machine learning, image processing, natural language processing, speech recognition, and cognitive computing (other technology).

### REGIONAL INSIGHTS

The global artificial intelligence market is spread across the regions of Europe, Asia-Pacific, North America and rest of the world. On account of several favorable government schemes and programmes that are aimed at boosting the adoption of Artificial Intelligence in countries like the USA and Canada, the North American regional

market is dominating the global market. Likewise, the Asia-Pacific market is also fast progressing. The region has witnessed a substantial rise in investments from private as well as government organizations for further development of this technology.

## **COMPETITIVE INSIGHTS**

Some of the leading companies that are dealing in AI technology are 24/7 Technologies, Ge Healthcare, Apple Inc, Google Inc, International Business Machines Corporation (IBM), Intel Corporation, Ipsoft Inc, Microstrategy Inc, Microsoft Corporation, Next IT Corporation, Qlik Technologies, Nvidia Corporation, Rocket Fuel Inc. (Acquired By Sizmek, Inc.), Uber Technologies Inc and Shell Oil Company.

## Contents

### **1. RESEARCH SCOPE**

- 1.1. STUDY GOALS
- 1.2. SCOPE OF THE MARKET STUDY
- 1.3. WHO WILL FIND THIS REPORT USEFUL?
- 1.4. STUDY AND FORECASTING YEARS

### **2. RESEARCH METHODOLOGY**

- 2.1. SOURCES OF DATA
  - 2.1.1. SECONDARY DATA
  - 2.1.2. PRIMARY DATA
- 2.2. TOP-DOWN APPROACH
- 2.3. BOTTOM-UP APPROACH
- 2.4. DATA TRIANGULATION

### **3. EXECUTIVE SUMMARY**

- 3.1. MARKET SUMMARY
- 3.2. KEY FINDINGS
  - 3.2.1. NORTH AMERICA HOLDS THE LARGEST CHUNK OF OVERALL MARKET
  - 3.2.2. BANKING, FINANCIAL SERVICES & INSURANCE (BFSI) – KEY ADOPTER OF AI TECHNOLOGY
  - 3.2.3. ASIA PACIFIC IS THE FASTEST EVOLVING REGIONAL MARKET
  - 3.2.4. MACHINE LEARNING IS DOMINATING THE TECHNOLOGY SEGMENT
  - 3.2.5. AUTOMOTIVE & TRANSPORTATION – KEY OPPORTUNISTIC VERTICAL

### **4. MARKET DYNAMICS**

- 4.1. ETYMOLOGY OF ARTIFICIAL INTELLIGENCE
- 4.2. MARKET DEFINITION AND SCOPE
- 4.3. MARKET DRIVERS
  - 4.3.1. RISING FUNDING & INVESTMENT IN AI TECHNOLOGY
  - 4.3.2. GROWING NUMBER OF STARTUPS IN AI MARKET
  - 4.3.3. INCREASED ADOPTION OF AI FOR IMPROVED CUSTOMER SERVICE EXPERIENCE
  - 4.3.4. INTEGRATION OF BIG DATA WITH ARTIFICIAL INTELLIGENCE & MACHINE

## LEARNING

4.3.5. AI DRIVEN IMPROVEMENTS IS THE NEW TREND OF ENHANCING THE PRODUCTIVITY

### 4.4. MARKET RESTRAINTS

4.4.1. LOW RETURNS ON INVESTMENT

4.4.2. COSTS ASSOCIATED WITH AI

### 4.5. MARKET OPPORTUNITIES

4.5.1. RISING AUTOMATION & AI IMPLEMENTATION

4.5.2. GROWING ROBOTIZATION ACROSS NUMEROUS VERTICALS

4.5.3. INCORPORATION OF AI WITH HUMAN INTELLIGENCE

4.5.4. INCREASED USE OF AI IN RESEARCH & DEVELOPMENT

### 4.6. MARKET CHALLENGES

4.6.1. LACK OF SKILLED WORKFORCE

4.6.2. VULNERABLE TO HARDWARE & SOFTWARE FAILURES

## 5. MARKET BY OFFERINGS

5.1. HARDWARE

5.2. SOFTWARE

5.3. SERVICES

## 6. MARKET BY SYSTEM

6.1. INTELLIGENCE SYSTEMS

6.2. DECISION SUPPORT PROCESSING

6.3. HYBRID SYSTEMS

6.4. FUZZY SYSTEMS

## 7. MARKET BY TECHNOLOGY

7.1. MACHINE LEARNING

7.2. ROBOTICS

7.3. IMAGE PROCESSING

7.4. SPEECH RECOGNITION

7.5. NATURAL LANGUAGE PROCESSING

7.6. COGNITIVE COMPUTING (OTHER TECHNOLOGY)

## 8. MARKET BY VERTICALS

- 8.1. TECHNOLOGY & TELECOMMUNICATIONS
- 8.2. BANKING, FINANCIAL SERVICE & INSURANCE
- 8.3. RETAIL
- 8.4. MEDIA & ENTERTAINMENT
- 8.5. AUTOMOTIVE AND TRANSPORTATION
- 8.6. AGRICULTURE
- 8.7. RESOURCES & UTILITIES
- 8.8. MANUFACTURING
- 8.9. HEALTHCARE
- 8.10. EDUCATION
- 8.11. OTHER VERTICALS

## **9. KEY ANALYTICS**

- 9.1. PORTER'S FIVE FORCE ANALYSIS
  - 9.1.1. THREAT OF NEW ENTRANTS
  - 9.1.2. THREAT OF SUBSTITUTE
  - 9.1.3. BARGAINING POWER OF SUPPLIERS
  - 9.1.4. BARGAINING POWER OF BUYERS
  - 9.1.5. INTENSITY OF COMPETITIVE RIVALRY
- 9.2. KEY COUNTRY ANALYSIS
  - 9.2.1. UNITED STATES
  - 9.2.2. CHINA
  - 9.2.3. UNITED KINGDOM
  - 9.2.4. INDIA
- 9.3. OPPORTUNITY MATRIX
- 9.4. INVESTMENT VS ADOPTION MODEL
- 9.5. KEY BUYING CRITERIA
  - 9.5.1. APPLICATION
  - 9.5.2. TECHNOLOGY
  - 9.5.3. INTEGRATION WITH EXISTING INFRASTRUCTURE
- 9.6. VALUE CHAIN ANALYSIS
  - 9.6.1. DATA WAREHOUSE
  - 9.6.2. ARTIFICIAL INTELLIGENCE ANALYSIS
  - 9.6.3. SOFTWARE DEVELOPMENT
- 9.7. LEGAL, POLICY AND REGULATORY FRAMEWORK
- 9.8. INVESTMENT ANALYSIS
  - 9.8.1. REGIONAL OPPORTUNITIES
  - 9.8.2. VERTICALS-BASED OPPORTUNITIES

### 9.8.3. TECHNOLOGY-BASED OPPORTUNITIES

## **10. GEOGRAPHICAL ANALYSIS**

### 10.1. NORTH AMERICA

#### 10.1.1. UNITED STATES

#### 10.1.2. CANADA

### 10.2. EUROPE

#### 10.2.1. UNITED KINGDOM

#### 10.2.2. FRANCE

#### 10.2.3. GERMANY

#### 10.2.4. SPAIN

#### 10.2.5. REST OF EUROPE

### 10.3. ASIA PACIFIC

#### 10.3.1. CHINA

#### 10.3.2. JAPAN

#### 10.3.3. INDIA

#### 10.3.4. SOUTH KOREA

#### 10.3.5. AUSTRALIA

#### 10.3.6. REST OF ASIA PACIFIC

### 10.4. REST OF WORLD

#### 10.4.1. LATIN AMERICA

#### 10.4.2. MIDDLE EAST AND AFRICA

## **11. COMPETITIVE LANDSCAPE**

### 11.1. MARKET SHARE ANALYSIS

### 11.2. KEY COMPANY ANALYSIS

#### 11.2.1. GOOGLE, INC.

#### 11.2.2. INTERNATIONAL BUSINESS MACHINES CORPORATION (IBM)

#### 11.2.3. MICROSOFT CORPORATION

#### 11.2.4. GE HEALTHCARE

#### 11.2.5. APPLE, INC.

#### 11.2.6. INTEL CORPORATION

### 11.3. CORPORATE STRATEGIES

#### 11.3.1. PRODUCT LAUNCH

#### 11.3.2. PARTNERSHIP & COLLABORATION

#### 11.3.3. MERGER & ACQUISITION

#### 11.3.4. INVESTMENTS

- 11.3.5. BUSINESS EXPANSION
- 11.3.6. JOINT VENTURES
- 11.4. COMPANY PROFILES
  - 11.4.1. 24/7 TECHNOLOGIES
  - 11.4.2. APPLE, INC.
  - 11.4.3. GE HEALTHCARE
  - 11.4.4. GOOGLE, INC.
  - 11.4.5. INTEL CORPORATION
  - 11.4.6. INTERNATIONAL BUSINESS MACHINES CORPORATION (IBM)
  - 11.4.7. IPSOFT, INC.
  - 11.4.8. MICROSOFT CORPORATION
  - 11.4.9. MICROSTRATEGY, INC.
  - 11.4.10. NEXT IT CORPORATION
  - 11.4.11. NVIDIA CORPORATION
  - 11.4.12. QLIK TECHNOLOGIES
  - 11.4.13. ROCKET FUEL INC. (ACQUIRED BY SIZMEK, INC.)
  - 11.4.14. SHELL OIL COMPANY
  - 11.4.15. UBER TECHNOLOGIES INC.

## List Of Tables

### LIST OF TABLES

TABLE 1: GLOBAL ARTIFICIAL INTELLIGENCE MARKET, BY GEOGRAPHY, 2017-2026 (IN \$ MILLION)

TABLE 2: STARTUPS IN ARTIFICIAL INTELLIGENCE MARKET

TABLE 3: IMPROVED CUSTOMER EXPERIENCE DUE TO ADOPTION OF AI ACROSS DIFFERENT VERTICALS

TABLE 4: GLOBAL ARTIFICIAL INTELLIGENCE MARKET, BY OFFERINGS, 2017-2026 (IN \$ MILLION)

TABLE 5: GLOBAL HARDWARE MARKET, BY REGION, 2017-2026 (IN \$ MILLION)

TABLE 6: GLOBAL SOFTWARE MARKET, BY REGION, 2017-2026 (IN \$ MILLION)

TABLE 7: GLOBAL SERVICES MARKET, BY REGION, 2017-2026 (IN \$ MILLION)

TABLE 8: GLOBAL ARTIFICIAL INTELLIGENCE MARKET, BY SYSTEM, 2017-2026 (IN \$ MILLION)

TABLE 9: GLOBAL INTELLIGENCE SYSTEMS MARKET, BY REGION, 2017-2026 (IN \$ MILLION)

TABLE 10: GLOBAL DECISION SUPPORT PROCESSING MARKET, BY REGION, 2017-2026 (IN \$ MILLION)

TABLE 11: GLOBAL HYBRID SYSTEMS MARKET, BY REGION, 2017-2026 (IN \$ MILLION)

TABLE 12: GLOBAL FUZZY SYSTEMS MARKET, BY REGION, 2017-2026 (IN \$ MILLION)

TABLE 13: GLOBAL ARTIFICIAL INTELLIGENCE MARKET, BY TECHNOLOGY, 2017-2026 (IN \$ MILLION)

TABLE 14: GLOBAL MACHINE LEARNING MARKET, BY REGION, 2017-2026 (IN \$ MILLION)

TABLE 15: GLOBAL ROBOTICS MARKET, BY REGION, 2017-2026 (IN \$ MILLION)

TABLE 16: GLOBAL IMAGE PROCESSING MARKET, BY REGION, 2017-2026 (IN \$ MILLION)

TABLE 17: GLOBAL SPEECH RECOGNITION MARKET, BY REGION, 2017-2026 (IN \$ MILLION)

TABLE 18: GLOBAL NATURAL LANGUAGE PROCESSING MARKET, BY REGION, 2017-2026 (IN \$ MILLION)

TABLE 19: GLOBAL COGNITIVE COMPUTING (OTHER TECHNOLOGY) MARKET, BY REGION, 2017-2026 (IN \$ MILLION)

TABLE 20: GLOBAL ARTIFICIAL INTELLIGENCE MARKET, BY VERTICALS, 2017-2026 (IN \$ MILLION)



- TABLE 21: GLOBAL TECHNOLOGY & TELECOMMUNICATIONS MARKET, BY REGION, 2017-2026 (IN \$ MILLION)
- TABLE 22: GLOBAL BANKING, FINANCIAL SERVICE & INSURANCE MARKET, BY REGION, 2017-2026 (IN \$ MILLION)
- TABLE 23: GLOBAL RETAIL MARKET, BY REGION, 2017-2026 (IN \$ MILLION)
- TABLE 24: GLOBAL MEDIA & ENTERTAINMENT MARKET, BY REGION, 2017-2026 (IN \$ MILLION)
- TABLE 25: GLOBAL AUTOMOTIVE AND TRANSPORTATION MARKET, BY REGION, 2017-2026 (IN \$ MILLION)
- TABLE 26: GLOBAL AGRICULTURE MARKET, BY REGION, 2017-2026 (IN \$ MILLION)
- TABLE 27: GLOBAL RESOURCES & UTILITIES MARKET, BY REGION, 2017-2026 (IN \$ MILLION)
- TABLE 28: GLOBAL MANUFACTURING MARKET, BY REGION, 2017-2026 (IN \$ MILLION)
- TABLE 29: GLOBAL HEALTHCARE MARKET, BY REGION, 2017-2026 (IN \$ MILLION)
- TABLE 30: GLOBAL EDUCATION MARKET, BY REGION, 2017-2026 (IN \$ MILLION)
- TABLE 31: GLOBAL OTHER VERTICALS MARKET, BY REGION, 2017-2026 (IN \$ MILLION)
- TABLE 32: OPPORTUNITY MATRIX OF ARTIFICIAL INTELLIGENCE MARKET
- TABLE 33: ASPECTS OF REGULATIONS
- TABLE 34: GLOBAL ARTIFICIAL INTELLIGENCE MARKET, BY GEOGRAPHY, 2017-2026, (IN \$ MILLION)
- TABLE 35: NORTH AMERICA ARTIFICIAL INTELLIGENCE MARKET, BY COUNTRY, 2017-2026 (IN \$ MILLION)
- TABLE 36: EUROPE ARTIFICIAL INTELLIGENCE MARKET, BY COUNTRY, 2017-2026 (IN \$ MILLION)
- TABLE 37: ASIA PACIFIC ARTIFICIAL INTELLIGENCE MARKET, BY COUNTRY, 2017-2026 (IN \$ MILLION)
- TABLE 38: REST OF WORLD ARTIFICIAL INTELLIGENCE MARKET, BY GEOGRAPHY, 2017-2026 (IN \$ MILLION)
- TABLE 39: LIST OF PRODUCT LAUNCH
- TABLE 40: LIST OF PARTNERSHIP & COLLABORATION
- TABLE 41: LIST OF MERGER & ACQUISITION
- TABLE 42: LIST OF INVESTMENTS
- TABLE 43: LIST OF BUSINESS EXPANSIONS
- TABLE 44: LIST OF JOINT VENTURES

## List Of Figures

### LIST OF FIGURES

FIGURE 1: GLOBAL ARTIFICIAL INTELLIGENCE MARKET, BY TECHNOLOGY, 2016 & 2026 (IN %)

FIGURE 2: NORTH AMERICA ARTIFICIAL INTELLIGENCE MARKET, 2017-2026 (IN \$ MILLION)

FIGURE 3: REVENUE GENERATED BY BFSI SEGMENT IN ARTIFICIAL INTELLIGENCE MARKET, 2016 & 2026 (IN \$ MILLION)

FIGURE 4: ASIA PACIFIC ARTIFICIAL INTELLIGENCE MARKET, 2017-2026 (IN \$ MILLION)

FIGURE 5: REVENUE GENERATED BY MACHINE LEARNING TECHNOLOGY IN ARTIFICIAL INTELLIGENCE MARKET, 2016 & 2026 (IN \$ MILLION)

FIGURE 6: TIMELINE OF ARTIFICIAL INTELLIGENCE

FIGURE 7: GLOBAL ARTIFICIAL INTELLIGENCE MARKET, BY OFFERINGS, 2016 & 2026 (IN %)

FIGURE 8: GLOBAL ARTIFICIAL INTELLIGENCE MARKET, BY HARDWARE, 2017-2026 (IN \$ MILLION)

FIGURE 9: GLOBAL ARTIFICIAL INTELLIGENCE MARKET, BY SOFTWARE, 2017-2026 (IN \$ MILLION)

FIGURE 10: GLOBAL ARTIFICIAL INTELLIGENCE MARKET, BY SERVICES, 2017-2026 (IN \$ MILLION)

FIGURE 11: GLOBAL ARTIFICIAL INTELLIGENCE MARKET, BY SYSTEM, 2016 & 2026 (IN %)

FIGURE 12: GLOBAL ARTIFICIAL INTELLIGENCE MARKET, BY INTELLIGENCE SYSTEMS, 2017-2026 (IN \$ MILLION)

FIGURE 13: GLOBAL ARTIFICIAL INTELLIGENCE MARKET, BY DECISION SUPPORT PROCESSING, 2017-2026 (IN \$ MILLION)

FIGURE 14: GLOBAL ARTIFICIAL INTELLIGENCE MARKET, BY HYBRID SYSTEMS, 2017-2026 (IN \$ MILLION)

FIGURE 15: GLOBAL ARTIFICIAL INTELLIGENCE MARKET, BY FUZZY SYSTEMS, 2017-2026 (IN \$ MILLION)

FIGURE 16: GLOBAL ARTIFICIAL INTELLIGENCE MARKET, BY TECHNOLOGY, 2016 & 2026 (IN %)

FIGURE 17: GLOBAL ARTIFICIAL INTELLIGENCE MARKET, BY MACHINE LEARNING, 2017-2026 (IN \$ MILLION)

FIGURE 18: GLOBAL ARTIFICIAL INTELLIGENCE MARKET, BY ROBOTICS, 2017-2026 (IN \$ MILLION)

FIGURE 19: GLOBAL ARTIFICIAL INTELLIGENCE MARKET, BY IMAGE PROCESSING, 2017-2026 (IN \$ MILLION)

FIGURE 20: GLOBAL ARTIFICIAL INTELLIGENCE MARKET, BY SPEECH RECOGNITION, 2017-2026 (IN \$ MILLION)

FIGURE 21: GLOBAL ARTIFICIAL INTELLIGENCE MARKET, BY NATURAL LANGUAGE PROCESSING, 2017-2026 (IN \$ MILLION)

FIGURE 22: GLOBAL ARTIFICIAL INTELLIGENCE MARKET, BY COGNITIVE COMPUTING (OTHER TECHNOLOGY), 2017-2026 (IN \$ MILLION)

FIGURE 23: GLOBAL ARTIFICIAL INTELLIGENCE MARKET, BY VERTICALS, 2016 & 2026 (IN %)

FIGURE 24: GLOBAL ARTIFICIAL INTELLIGENCE MARKET, BY TECHNOLOGY & TELECOMMUNICATIONS, 2017-2026 (IN \$ MILLION)

FIGURE 25: GLOBAL ARTIFICIAL INTELLIGENCE MARKET, BY BANKING, FINANCIAL SERVICE & INSURANCE, 2017-2026 (IN \$ MILLION)

FIGURE 26: GLOBAL ARTIFICIAL INTELLIGENCE MARKET, BY RETAIL, 2017-2026 (IN \$ MILLION)

FIGURE 27: GLOBAL ARTIFICIAL INTELLIGENCE MARKET, BY MEDIA & ENTERTAINMENT, 2017-2026 (IN \$ MILLION)

FIGURE 28: GLOBAL ARTIFICIAL INTELLIGENCE MARKET, BY AUTOMOTIVE AND TRANSPORTATION, 2017-2026 (IN \$ MILLION)

FIGURE 29: GLOBAL ARTIFICIAL INTELLIGENCE MARKET, BY AGRICULTURE, 2017-2026 (IN \$ MILLION)

FIGURE 30: GLOBAL ARTIFICIAL INTELLIGENCE MARKET, BY RESOURCES & UTILITIES, 2017-2026 (IN \$ MILLION)

FIGURE 31: GLOBAL ARTIFICIAL INTELLIGENCE MARKET, BY MANUFACTURING, 2017-2026 (IN \$ MILLION)

FIGURE 32: GLOBAL ARTIFICIAL INTELLIGENCE MARKET, BY HEALTHCARE, 2017-2026 (IN \$ MILLION)

FIGURE 33: GLOBAL ARTIFICIAL INTELLIGENCE MARKET, BY EDUCATION, 2017-2026 (IN \$ MILLION)

FIGURE 34: GLOBAL ARTIFICIAL INTELLIGENCE MARKET, BY OTHER VERTICALS, 2017-2026 (IN \$ MILLION)

FIGURE 35: PORTER'S FIVE FORCE MODEL OF ARTIFICIAL INTELLIGENCE MARKET

FIGURE 36: INVESTMENT VERSUS ADOPTION MODEL OF ARTIFICIAL INTELLIGENCE MARKET

FIGURE 37: KEY BUYING IMPACT ANALYSIS

FIGURE 38: VALUE CHAIN ANALYSIS OF ARTIFICIAL INTELLIGENCE MARKET

FIGURE 39: REGION-WISE INVESTMENT PROPOSITION FOR ARTIFICIAL

INTELLIGENCE MARKET, 2016

FIGURE 40: TECHNOLOGY SEGMENT-WISE INVESTMENT PROPOSITION FOR ARTIFICIAL INTELLIGENCE MARKET, 2016

FIGURE 41: GLOBAL ARTIFICIAL INTELLIGENCE MARKET, REGIONAL OUTLOOK, 2016 & 2026 (IN %)

FIGURE 42: UNITED STATES ARTIFICIAL INTELLIGENCE MARKET, 2017-2026 (IN \$ MILLION)

FIGURE 43: CANADA ARTIFICIAL INTELLIGENCE MARKET, 2017-2026 (IN \$ MILLION)

FIGURE 44: UNITED KINGDOM ARTIFICIAL INTELLIGENCE MARKET, 2017-2026 (IN \$ MILLION)

FIGURE 45: FRANCE ARTIFICIAL INTELLIGENCE MARKET, 2017-2026 (IN \$ MILLION)

FIGURE 46: GERMANY ARTIFICIAL INTELLIGENCE MARKET, 2017-2026 (IN \$ MILLION)

FIGURE 47: SPAIN ARTIFICIAL INTELLIGENCE MARKET, 2017-2026 (IN \$ MILLION)

FIGURE 48: REST OF EUROPE ARTIFICIAL INTELLIGENCE MARKET, 2017-2026 (IN \$ MILLION)

FIGURE 49: CHINA ARTIFICIAL INTELLIGENCE MARKET, 2017-2026 (IN \$ MILLION)

FIGURE 50: JAPAN ARTIFICIAL INTELLIGENCE MARKET, 2017-2026 (IN \$ MILLION)

FIGURE 51: INDIA ARTIFICIAL INTELLIGENCE MARKET, 2017-2026 (IN \$ MILLION)

FIGURE 52: SOUTH KOREA ARTIFICIAL INTELLIGENCE MARKET, 2017-2026 (IN \$ MILLION)

FIGURE 53: AUSTRALIA ARTIFICIAL INTELLIGENCE MARKET, 2017-2026 (IN \$ MILLION)

FIGURE 54: REST OF ASIA PACIFIC ARTIFICIAL INTELLIGENCE MARKET, 2017-2026 (IN \$ MILLION)

FIGURE 55: LATIN AMERICA ARTIFICIAL INTELLIGENCE MARKET, 2017-2026 (IN \$ MILLION)

FIGURE 56: MIDDLE EAST AND AFRICA ARTIFICIAL INTELLIGENCE MARKET, 2017-2026 (IN \$ MILLION)

FIGURE 57: MARKET SHARE ANALYSIS OF TOP PLAYERS IN 2016 (%)

## **COMPANIES MENTIONED**

1. 24/7 TECHNOLOGIES
2. APPLE, INC.
3. GE HEALTHCARE
4. GOOGLE, INC.

5. INTEL CORPORATION
6. INTERNATIONAL BUSINESS MACHINES CORPORATION (IBM)
7. IPSOFT, INC.
8. MICROSOFT CORPORATION
9. MICROSTRATEGY, INC.
10. NEXT IT CORPORATION
11. NVIDIA CORPORATION
12. QLIK TECHNOLOGIES
13. ROCKET FUEL INC. (ACQUIRED BY SIZMEK, INC.)
14. SHELL OIL COMPANY
15. UBER TECHNOLOGIES INC.

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