

EUROPE VIDEO SURVEILLANCE AS A SERVICE (VSAAS) MARKET FORECAST 2017-2025

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Abstracts

KEY FINDINGS

The Europe video surveillance market is anticipated to grow at a CAGR of 15% during the forecast period. The total revenue generated by the market is expected to rise from \$8705.04 million in 2017 to \$ 26573.72 million by 2025. However, expanding business across different European countries is still proving problematic for several retailers due to the complex and restrictive nature of security product certification in some of the European countries.

MARKET INSIGHTS

The European video surveillance market can be categorized on the basis of its application, service, and type. The market finds its application in residential, industrial as well as commercial sectors. The commercial sector is expected to hold the largest share in the market as retailers are establishing security technologies, such as electronic article surveillance systems, radio frequency identification systems, and video surveillance systems for the protection of their assets. Similarly, on the basis of the kind of service, the Hosted service market held the highest share in 2016 as compared to the hybrid service and the managed service. By type, an increase inclination of end-users is observed for IP-systems as compared to the analog systems. The IP-based system market is expected to grow at a CAGR of 18.88% during the forecast period and generate a revenue of \$74,406 million by 2025. Because of all these factors, the market certainly looks promising. However, factors inhibiting the market growth include the lack of awareness among end-users, integration issues, privacy and security concerns and the asymmetric internet speed connections.

COMPETITIVE INSIGHTS

Bosch Security Systems, Canon Inc., Adt Security Corporation, Brivo Systems LLC, Cisco Systems, Controlbynet, Envysion Inc., Genetec Inc., Geovision, Hikvision, Indigovision Ltd, Axis Communications AB March Networks Corps., Intransa Inc., Mirasys Ltd., Mobotix AG, Neovsp, Objectvideo, Avigilon, Pelco Corporation, , Salient Systems Corporations, Stanley Black And Decker, Honeywell Security Group, Agent Video Intelligence and Verint Systems Inc. are some of the major players in the European market.

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