

EUROPE SURGICAL AND MEDICAL DEVICE MARKET FORECAST 2017-2026

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Abstracts

KEY FINDINGS

Extended life expectancy, legislative alterations and increasing demand for medical device technologies are expected to drive the growth of Europe surgical and medical device market over the forecast period of 2017-2026. A CAGR growth of 5.37% for the market is expected between these years.

MARKET INSIGHTS

European countries like Germany, Netherlands, Belgium, Switzerland, France, and Austria have a large installed base of refurbished devices on which the overall market thrives. The region also spends considerably on healthcare. As per the W.H.O. estimations, in 2015, the EU spent \$3620 per person in healthcare. The various governments in this region adhere to strict monitoring and certification procedures to ensure full safety and traceability of medical devices. Lately, the German market has shown great promise in the development of these devices. Although the European market is progressing considerably, the expensive costs of these surgical and medical devices are proving to be a major hindrance to the market growth.

COMPETITIVE INSIGHTS

Companies like Bayer, Johnson & Johnson, Beckton, Dickinson, and Co, Abbott Laboratories, Medtronic, Novartis, Siemens Healthcare, Thermo Fisher Scientific, GE Healthcare, Boston Scientific, Fresenius, Roche Diagnostics, Toshiba Medical Systems Corp, Baxter International, Cryolife Inc, 3M Company, Agilent Technologies and Cardinal Health are reigning the market for medical and surgical device.

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3. AGILENT TECHNOLOGIES
4. BAYER
5. BAXTER INTERNATIONAL
6. BECKTON, DICKINSON, AND CO.
7. BOSTON SCIENTIFIC
8. CARDINAL HEALTH
9. CRYOLIFE INC.
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24. STRYKER CORP.
25. TELEFLEX
26. THERMO FISHER SCIENTIFIC
27. TOSHIBA MEDICAL SYSTEMS CORP. (CANON)
28. ZIMMER HOLDINGS

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