

EUROPE POLYOLEFIN MARKET FORECAST 2017-2025

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Abstracts

KEY FINDINGS

The Europe polyolefin market generated revenue of 25.76 million metric tons in 2016 and is anticipated to contribute 42.07 million metric ton by 2025, growing at a CAGR of 5.67%. Polyolefins is a major part of European economies. The market is driven by industries such as packaging, construction, automobiles and electrical and electronics. Europe ranks second in the global plastics production.

The global polyolefin market has been consistently growing, owing to the growing demand and usage in automotive, electronics, and packaging industries. Among the polyolefins, polypropylene usage in the food & beverage packaging has increased considerably, owing to the growing demand for flexible packaging. With the changing lifestyle of the consumers, the demand for packaged foods is continually rising, which in turn is increasing the demand for and usage of polypropylene in the food & beverage packaging sector.

MARKET INSIGHTS

Among the various end user applications of polyolefin, the packaging industry leads the market contributing to 45% of the global market share. Most polyolefin packaging is made through film extrusion, blow or injection molding. Due to its various properties such as flexibility, light weight, high resistance and thermal stability polyolefin are preferred for manufacturing plastic containers. However, over the forecasted period increased demand from automotive and agriculture sector are expected to drive the market growth. The automotive application of polyolefin market is expected to grow at during the forecasted period.

Among the geographies, Asia Pacific contributes large global market revenue. More than half of the global polyolefin consumption is from APAC region. North America and Europe are relatively mature markets and are estimated to project stagnant growth.

Contents

1. EXECUTIVE SUMMARY

1.1. ESTIMATION METHODOLOGY

2. MARKET OVERVIEW

2.1. INTRODUCTION

2.2. ENVIRONMENTAL CONCERNS

2.3. VALUE CHAIN ANALYSIS

2.4. KEY BUYING CRITERIA

3. MARKET DETERMINANTS

3.1. DRIVERS OF POLYOLEFINES MARKET

3.2. RESTRAINTS

3.3. OPPORTUNITIES

3.4. CHALLENGES

4. MARKET SEGMENTATION

4.1. EUROPE

4.1.1. GERMANY

4.1.2. FRANCE

4.1.3. ITALY

4.1.4. U.K (UNITED KINGDOM)

4.1.5. NETHERLANDS

4.1.6. SPAIN

4.2. POLYOLEFIN MARKET BY APPLICATION

4.2.1. PACKAGING

4.2.2. AUTOMOTIVE

4.2.3. ELECTRONICS

4.2.4. AGRICULTURE

4.2.5. CONSTRUCTION MATERIALS

4.2.6. HEALTHCARE

4.2.7. CONSUMER GOODS

4.2.8. OTHERS

4.3. POLYOLEFIN MARKET BY MATERIAL TYPES

- 4.3.1. HDPE
- 4.3.2. LDPE
- 4.3.3. LLDPE
- 4.3.4. PP
- 4.3.5. RECYCLING PP
- 4.4. POLYOLEFIN MARKET BY RAW MATERIAL TYPE
 - 4.4.1. BIO-BASED POLYOLEFINS
 - 4.4.2. PETRO-BASED POLYOLEFINS

5. COMPETITIVE INTELLIGENCE

- 5.1. KEY COMPANY ANALYSIS
- 5.2. MARKET SHARE ANALYSIS

6. COMPANY PROFILING

- 6.1. AKZONOBEL N.V.
- 6.2. DOW CHEMICAL COMPANY
- 6.3. DUPONT
- 6.4. EXXONMOBIL
- 6.5. EVONIK INDUSTRIES

LIST OF TABLE

- 1. GOVERNMENT INITIATIVES TO PROMOTE BIO-PLASTICS**
- 2. EUROPE POLYOLEFIN MARKET BY APPLICATION 2017-2025 (IN MILLION METRIC TONS)**
- 3. EUROPE POLYOLEFIN PACKAGING APPLICATION MARKET BY GEOGRAPHY 2017-2025 (IN MILLION METRIC TONS)**
- 4. EUROPE POLYOLEFIN AUTOMOBILE APPLICATION MARKET BY GEOGRAPHY 2017-2025 (IN MILLION METRIC TONS)**
- 5. EUROPE POLYOLEFIN ELECTRONICS APPLICATION MARKET BY GEOGRAPHY 2017-2025 (IN MILLION METRIC TONS)**
- 6. EUROPE POLYOLEFIN AGRICULTURE APPLICATION MARKET BY**

GEOGRAPHY 2017-2025 (IN MILLION METRIC TONS)**7. EUROPE POLYOLEFIN CONSTRUCTION APPLICATION MARKET BY GEOGRAPHY 2017-2025 (IN MILLION METRIC TONS)****8. EUROPE HDPE POLYOLEFIN MARKET BY GEOGRAPHY 2017-2025 (IN MILLION METRIC TONS)****9. EUROPE LDPE POLYOLEFIN MARKET BY GEOGRAPHY 2017-2025 (IN MILLION METRIC TONS)****10. EUROPE POLYPROPYLENE POLYOLEFIN MARKET BY GEOGRAPHY 2017-2025 (IN MILLION METRIC TONS)****11. IMPORT AND EXPORT VOLUME OF POLYMER BAGS IN PACKAGING PRODUCTS INDUSTRIES (TONS)****12. EUROPE POLYOLEFIN MARKET BY REGION 2017-2025 (IN MILLION METRIC TONS)**

List Of Figures

LIST OF FIGURES

1. EUROPE POLYOLEFIN MARKET BY APPLICATIONS (%) IN 2016
2. EUROPE POLYOLEFIN MARKET BY REGION (%)2017-2025
3. EUROPE POLYOLEFIN MARKET 2017-2025 (IN MILLION METRIC TONS)
4. EUROPE POLYOLEFIN MARKET FOR AUTOMOBILE INDUSTRY 2017-2025 (IN MILLION METRIC TONS)
5. EUROPE POLYOLEFIN MARKET BY MATERIAL TYPE 2017-2025 (IN MILLION METRIC TONS)
6. CRUDE PRICE PER BARREL IN DOLLAR
7. TOP 10 NATURAL GAS PRODUCERS IN 2016 (IN BCM)
8. CONTRIBUTION OF APPLICATIONS TO POLYOLEFIN MARKET
9. ADVANTAGES OFFERED BY POLYOLEFINS IN PACKAGING & FOOD INDUSTRY
10. TRENDS IN SPECIFIC POLYOLEFIN APPLICATIONS
11. EUROPE POLYOLEFIN PACKAGING APPLICATION MARKET 2017-2025 (IN MILLION METRIC TONS)
12. EUROPE POLYOLEFIN ELECTRONICS APPLICATION MARKET 2017-2025 (IN MILLION METRIC TONS)
13. EUROPE POLYOLEFIN AGRICULTURE APPLICATION MARKET 2017-2025 (IN MILLION METRIC TONS)
14. EUROPE POLYOLEFIN CONSTRUCTION APPLICATION MARKET 2017-2025 (IN MILLION METRIC TONS)

15. EUROPE POLYOLEFIN HEALTHCARE APPLICATION MARKET 2017-2025 (IN MILLION METRIC TONS)

16. EUROPE POLYOLEFIN HEALTHCARE APPLICATION MARKET BY GEOGRAPHY 2017-2025 (IN MILLION METRIC TONS)

17. EUROPE POLYOLEFIN CONSUMER GOODS APPLICATION MARKET 2017-2025 (IN MILLION METRIC TONS)

18. EUROPE POLYOLEFIN CONSUMER GOODS APPLICATION MARKET BY GEOGRAPHY 2017-2025 (IN MILLION METRIC TONS)

19. EUROPE POLYOLEFIN OTHER APPLICATIONS MARKET BY GEOGRAPHY 2017-2025 (IN MILLION METRIC TONS)

20. EUROPE POLYOLEFIN OTHER APPLICATIONS MARKET BY GEOGRAPHY 2017-2025 (IN MILLION METRIC TONS)

21. EUROPE POLYOLEFIN MARKET BY MATERIAL TYPES 2017-2025 (IN MILLION METRIC TONS)

22. EUROPE HDPE POLYOLEFIN MARKET 2017-2025 (IN MILLION METRIC TONS)

23. EUROPE LDPE POLYOLEFIN MARKET 2017-2025 (IN MILLION METRIC TONS)

24. EUROPE LLDPE POLYOLEFIN MARKET 2017-2025 (IN MILLION METRIC TONS)

25. EUROPE LLDPE POLYOLEFIN MARKET BY GEOGRAPHY 2017-2025 (IN MILLION METRIC TONS)

26. EUROPE PP POLYOLEFIN MARKET 2017-2025 (IN MILLION METRIC TONS)

27. RECYCLED PP BOTTLES IN US (IN MILLION POUNDS)

28. EUROPE BIO-BASED POLYOLEFINS MARKET 2017-2025 (IN MILLION METRIC TONS)

29. EUROPE PETRO-BASED POLYOLEFINS MARKET 2017-2025 (IN MILLION METRIC TONS)

30. EUROPE POLYOLEFIN MARKET SHARE (ON THE BASIS OF CAPACITY)

31. GERMANY POLYOLEFIN MARKET 2017-2025(\$ BILLION)

32. FRANCE POLYOLEFIN MARKET 2017-2025(\$ BILLION)

33. ITALY POLYOLEFIN MARKET 2017-2025(\$ BILLION)

34. UK POLYOLEFIN MARKET 2017-2025(\$ BILLION)

35. NETHERLANDS POLYOLEFIN MARKET 2017-2025(\$ BILLION)

36. SPAIN POLYOLEFIN MARKET 2017-2025(\$ MILLION)

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