

EUROPE MARINE BIOTECHNOLOGY MARKET FORECAST 2017-2025

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Abstracts

KEY FINDINGS

The Europe marine biotechnology market is expected to grow at a CAGR of 5.28% during the forecast period of 2017-2025. The market value is expected to increase from \$1210 million in the year 2016 and reach \$1899 million by the end of 2025. Advanced healthcare sector, application of marine biotechnology in cosmetics and the emergence of marine biomaterial in research area are the major drivers for the market.

MARKET INSIGHTS

The rising demand for eco-friendly viable products and the positive trend towards organic cosmetics are presenting the market with plenty of growth opportunities. The market segmentation is done on the basis of end users and product type. Industrial products, energy and infrastructure, healthcare, and consumer products are some of the end-users for the market whereas the bio material market and the bio active substances are some of the product types. The market applications can be used for bioremediation, bio energy, aquaculture, medicine, and nutraceuticals. In spite of such vast applications, the market is facing some restraints due to a lack of research happening in the oceans, complexities in the innovation of marine bio-resources and the difficulty to deploy production plant across various regions.

COMPETITIVE INSIGHTS

The major players in the market include

New England Biolabs, Inc.

Pharmamar S.A.

Prolume Lt

Qingdao Codo International Ltd

Seppic Sa Abbott

Aker Biomarine

Biolume Inc

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