

EUROPE CRUDE OIL MARKET FORECAST 2018-2026

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Abstracts

KEY FINDINGS

The Europe crude oil market is expected to progress over the forecast period of 2018-2026, by exhibiting a CAGR of 1.65%. Crude oil finds its application in gasoline, diesel fuel & heating oil, jet fuel and LPG, further paving the way for the growth of the crude oil market in Europe.

MARKET INSIGHTS

The Europe crude oil market is segmented on the basis of application and type. A major market share has been captured by the German market, which is also expected to show a considerable progress over the forecast period. Such high demand of crude oil in the German market can be attributed to the growing sales of petrol and diesel based vehicles, including passenger cars and commercial vehicles, in the region.

COMPETITIVE INSIGHTS

Some of the noted market players in the Europe crude oil market are Total SA, Royal Dutch Shell, Chevron Corporation, Oil and Natural Gas Corporation Limited (ONGC), Bp Global, Exxon Mobil Corporation, Gazprom, Marathon Petroleum Corporation, and Lukoil.

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