

EUROPE CLOUD STORAGE MARKET 2017-2025

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Abstracts

KEY FINDINGS

The Europe cloud storage market generated a revenue of \$5141 million in 2016. The market is anticipated to increase at a CAGR of 24.72% during the forecast period of 2017-2025 and the revenue generated by the market is also expected to reach \$39740 million by the end of the forecast years.

MARKET INSIGHTS

The growing internet usage amongst the end-users, the emergence of gateways for cloud storage, decentralized workforce driving the need for cloud storage, application in cloud computing, and data loss are all proving to be major drivers for the Europe cloud storage market. The market is divided into four segments that includes the organization type (medium, small, or large enterprises), deployment mode (private cloud deployment/ public cloud deployment), the end-users (BFSI, government, media, consumer goods) and the solutions (primary storage, data movement solution, access solution, backup storage, etc). The need for higher bandwidth for cloud storage solutions and the security & privacy concerns are some of the factors restraining the market.

COMPETITIVE INSIGHTS

Vmware Inc, Apple Inc, SugarSync, Rackspace Hosting Inc, Microsoft Corporation, Google, AT&T Inc, Cisco Systems International Business Machines Corporation (IBM), Backblaze Inc, etc are some of the top companies for the cloud storage market.

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