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EUROPE CLOUD STORAGE MARKET 2017-2025

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Abstracts

KEY FINDINGS

The Europe cloud storage market generated a revenue of $5141 million in 2016. The market is anticipated to increase at a CAGR of 24.72% during the forecast period of 2017-2025 and the revenue generated by the market is also expected to reach $39740 million by the end of the forecast years.

MARKET INSIGHTS

The growing internet usage amongst the end-users, the emergence of gateways for cloud storage, decentralized workforce driving the need for cloud storage, application in cloud computing, and data loss are all proving to be major drivers for the Europe cloud storage market. The market is divided into four segments that includes the organization type (medium, small, or large enterprises), deployment mode (private cloud deployment/ public cloud deployment), the end-users (BFSI, government, media, consumer goods) and the solutions (primary storage, data movement solution, access solution, backup storage, etc). The need for higher bandwidth for cloud storage solutions and the security & privacy concerns are some of the factors restraining the market.

COMPETITIVE INSIGHTS

Vmware Inc, Apple Inc, SugarSync, Rackspace Hosting Inc, Microsoft Corporation, Google, AT&T Inc, Cisco Systems International Business Machines Corporation (IBM), Backblaze Inc, etc are some of the top companies for the cloud storage market.

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Contents

1. RESEARCH SCOPE

1.1. STUDY GOALS
1.2. SCOPE OF THE MARKET STUDY
1.3. WHO WILL FIND THIS REPORT USEFUL?
1.4. STUDY AND FORECASTING YEARS

2. RESEARCH METHODOLOGY

2.1. SOURCES OF DATA
  2.1.1. SECONDARY DATA
  2.1.2. PRIMARY DATA
2.2. TOP-DOWN APPROACH
2.3. BOTTOM-UP APPROACH
2.4. DATA TRIANGULATION

3. EXECUTIVE SUMMARY

3.1. MARKET SUMMARY
3.2. KEY FINDINGS
  3.2.1. PUBLIC CLOUD DEPLOYMENT & LARGE COMPANIES ARE THE KEY SEGMENTS
  3.2.2. INCREASED ADOPTION OF CLOUD TECHNOLOGY - KEY GROWTH DRIVER FOR MARKET.

4. MARKET DYNAMICS

4.1. MARKET DEFINITION
4.2. MARKET DRIVERS
  4.2.1. INCREASED APPLICATIONS OF CLOUD COMPUTING
  4.2.2. DATA LOSS AUGMENTING THE DEMAND OF CLOUD STORAGE
  4.2.3. EMERGENCE OF CLOUD STORAGE GATEWAYS
  4.2.4. DECENTRALIZED WORKFORCE DRIVES THE NEED OF CLOUD STORAGE
  4.2.5. INCREASED INTERNET PENETRATION
4.3. MARKET RESTRAINTS
  4.3.1. NEED FOR HIGHER BANDWIDTH FOR CLOUD STORAGE SOLUTIONS
  4.3.2. SECURITY & PRIVACY CONCERNS

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4.4. MARKET OPPORTUNITIES
4.4.1. EVOLVING HYBRID CLOUD DEPLOYMENT MODEL
4.4.2. RISING DEMAND FROM GOVERNMENT & PUBLIC SECTOR
4.5. MARKET CHALLENGES
4.5.1. COSTS ASSOCIATED WITH CLOUD SOLUTIONS

5. MARKET SEGMENTATION

5.1. BY DEPLOYMENT
5.1.1. PUBLIC CLOUD DEPLOYMENT
5.1.1.1. DRIVERS
5.1.1.2. RESTRAINTS
5.1.2. PRIVATE CLOUD DEPLOYMENT
5.1.2.1. DRIVERS
5.1.2.2. RESTRAINTS
5.2. BY ORGANIZATION SIZE
5.2.1. LARGE ENTERPRISE
5.2.1.1. DRIVERS
5.2.1.2. RESTRAINTS
5.2.2. SMALL MEDIUM BUSINESS
5.2.2.1. DRIVERS
5.2.2.2. RESTRAINTS
5.3. BY END USERS
5.3.1. BANKING, FINANCIAL SERVICES & INSURANCE (BFSI)
5.3.1.1. DRIVERS
5.3.1.2. RESTRAINTS
5.3.2. TELECOMMUNICATION
5.3.2.1. DRIVERS
5.3.2.2. RESTRAINTS
5.3.3. CONSUMER GOODS & RETAIL
5.3.3.1. DRIVERS
5.3.3.2. RESTRAINTS
5.3.4. MEDIA & ENTERTAINMENT
5.3.4.1. DRIVERS
5.3.4.2. RESTRAINTS
5.3.5. HEALTHCARE & LIFE SCIENCES
5.3.5.1. DRIVERS
5.3.5.2. RESTRAINTS
5.3.6. GOVERNMENT

5.3.6.1. DRIVERS
5.3.6.2. RESTRAINTS
5.3.7. OTHER END USERS
5.3.7.1. DRIVERS
5.3.7.2. RESTRAINTS
5.4. BY SOLUTIONS
5.4.1. PRIMACY STORAGE
5.4.2. BACKUP STORAGE
5.4.3. GATEWAY SOLUTION
5.4.4. DATA MOVEMENT & ACCESS SOLUTION

6. KEY ANALYTICS

6.1. PORTER"S FIVE FORCE ANALYSIS
6.1.1. BARGAINING POWER OF SUPPLIERS
6.1.2. BARGAINING POWER OF BUYERS
6.1.3. THREAT OF NEW ENTRANTS
6.1.4. THREAT OF SUBSTITUTE PRODUCTS
6.1.5. INTENSITY OF COMPETITIVE RIVALRY
6.2. KEY BUYING CRITERIA
6.2.1. COST
6.2.2. STORAGE CAPACITY
6.2.3. FLEXIBILITY
6.2.4. STABILITY
6.3. VENDOR LANDSCAPE
6.4. OPPORTUNITY MATRIX

7. GEOGRAPHIC ANALYSIS

7.1. EUROPE
7.1.1. GERMANY
7.1.2. UNITED KINGDOM
7.1.3. FRANCE
7.1.4. SPAIN
7.1.5. ITALY
7.1.6. REST OF EUROPE

8. COMPETITIVE LANDSCAPE

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8.1. MARKET SHARE ANALYSIS
8.2. STRATEGIC MOVES
8.3. COMPANY PROFILES
8.3.1. ACRONIS, INC.
8.3.2. AMAZON WEB SERVICES INC.
8.3.3. APPLE, INC.
8.3.4. AT&T INC.
8.3.5. BACKBLAZE, INC.
8.3.6. BOX INC
8.3.7. CISCO SYSTEMS, INC.
8.3.8. CTERA NETWORKS
8.3.9. DELL EMC CORPORATION
8.3.10. DROPBOX, INC.
8.3.11. FUJITSU LTD
8.3.12. GOOGLE, INC.
8.3.13. HP, INC.
8.3.14. IDRIVE
8.3.15. INTERNATIONAL BUSINESS MACHINES CORPORATION (IBM)
8.3.16. MICROSOFT CORPORATION
8.3.17. NASUNI CORPORATION
8.3.18. ORACLE CORPORATION
8.3.19. RACKSPACE HOSTING, INC.
8.3.20. SALESFORCE.COM, INC.
8.3.21. SAP SE
8.3.22. SUGARSYNC
8.3.23. VMWARE INC

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List Of Tables

LIST OF TABLES:

TABLE 1: EUROPE CLOUD STORAGE MARKET, BY COUNTRIES, 2017-2025 (IN $ MILLION)
TABLE 2: DIFFERENT CLOUD STORAGE GATEWAYS OFFERED BY TOP PLAYERS
TABLE 3: EUROPE CLOUD STORAGE MARKET, BY DEPLOYMENT, 2017-2025 (IN $ MILLION)
TABLE 4: EUROPE CLOUD STORAGE MARKET, BY ORGANIZATION SIZE, 2017-2025 (IN $ MILLION)
TABLE 5: EUROPE CLOUD STORAGE MARKET, BY END USERS, 2017-2025 (IN $ MILLION)
TABLE 6: EUROPE CLOUD STORAGE MARKET, BY SOLUTIONS, 2017-2025 (IN $ MILLION)
TABLE 7: PRICE VARIATION OF AMAZON’S OFFERINGS ON THE BASIS OF DIFFERENT STORAGE CAPACITIES
TABLE 8: EUROPE CLOUD STORAGE MARKET, BY COUNTRIES, 2017-2025 (IN $ MILLION)

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List Of Figures

LIST OF FIGURES:

FIGURE 1: EUROPE CLOUD STORAGE MARKET, BY DEPLOYMENT MODEL, 2016 & 2025 (IN $ MILLION)
FIGURE 2: REVENUE GENERATED BY PUBLIC CLOUD DEPLOYMENT SEGMENT IN 2016 & 2025 (IN $ MILLION)
FIGURE 3: REVENUE GENERATED BY LARGE COMPANIES SEGMENT IN 2016 & 2025 (IN $ MILLION)
FIGURE 4: CLOUD ADOPTION RATE IN DIFFERENT ORGANIZATIONS TYPES IN 2016
FIGURE 5: BREACH INCIDENCES BY TYPE OF INCIDENCES 2016 (%)
FIGURE 6: INCIDENT CLASSIFICATION PATTERNS WITH THEIR FREQUENCY 2016
FIGURE 7: INTERNET PENETRATION RATE ACROSS THE REGIONS IN 2017 (IN %)
FIGURE 8: OVERALL USE OF PUBLIC CLOUD DEPLOYMENT IN ORGANIZATIONS ACROSS THE WORLD IN 2015 & 2016 (IN %)
FIGURE 9: EUROPE CLOUD STORAGE MARKET, BY PUBLIC CLOUD DEPLOYMENT, 2017-2025 (IN $ MILLION)
FIGURE 10: EUROPE CLOUD STORAGE MARKET, BY PRIVATE CLOUD DEPLOYMENT, 2017-2025 (IN $ MILLION)
FIGURE 11: EUROPE CLOUD STORAGE MARKET, BY LARGE ENTERPRISE, 2017-2025 (IN $ MILLION)
FIGURE 12: EUROPE CLOUD STORAGE MARKET, BY SMALL MEDIUM BUSINESS, 2017-2025 (IN $ MILLION)
FIGURE 13: EUROPE CLOUD STORAGE MARKET, BY BANKING, FINANCIAL SERVICES & INSURANCE (BFSI), 2017-2025 (IN $ MILLION)
FIGURE 14: EUROPE CLOUD STORAGE MARKET, BY TELECOMMUNICATION, 2017-2025 (IN $ MILLION)
FIGURE 15: EUROPE CLOUD STORAGE MARKET, BY CONSUMER GOODS & RETAIL, 2017-2025 (IN $ MILLION)
FIGURE 16: EUROPE CLOUD STORAGE MARKET, BY MEDIA & ENTERTAINMENT, 2017-2025 (IN $ MILLION)
FIGURE 17: EUROPE CLOUD STORAGE MARKET, BY HEALTHCARE & LIFE SCIENCES, 2017-2025 (IN $ MILLION)
FIGURE 18: EUROPE CLOUD STORAGE MARKET, BY GOVERNMENT, 2017-2025 (IN $ MILLION)

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FIGURE 19: EUROPE CLOUD STORAGE MARKET, BY OTHER END USERS, 2017-2025 (IN $ MILLION)
FIGURE 20: EUROPE CLOUD STORAGE MARKET, BY PRIMARY STORAGE, 2017-2025 (IN $ MILLION)
FIGURE 21: EUROPE CLOUD STORAGE MARKET, BY BACKUP STORAGE, 2017-2025 (IN $ MILLION)
FIGURE 22: EUROPE CLOUD STORAGE MARKET, BY GATEWAY SOLUTION, 2017-2025 (IN $ MILLION)
FIGURE 23: EUROPE CLOUD STORAGE MARKET, BY DATA MOVEMENT & ACCESS SOLUTION, 2017-2025 (IN $ MILLION)
FIGURE 24: EUROPE CLOUD STORAGE MARKET SHARE, BY COUNTRIES, 2016 & 2025 (IN %)
FIGURE 25: ADOPTION OF CLOUD COMPUTING SEGMENTS IN GERMANY, 2016 (IN %)
FIGURE 26: GERMANY CLOUD STORAGE MARKET, 2017-2025 (IN $ MILLION)
FIGURE 27: UNITED KINGDOM CLOUD STORAGE MARKET, 2017-2025 (IN $ MILLION)
FIGURE 28: FRANCE CLOUD STORAGE MARKET, 2017-2025 (IN $ MILLION)
FIGURE 29: CLOUD COMPUTING SERVICES IN SPAIN, 2015 & 2016 (IN %)
FIGURE 30: SPAIN CLOUD STORAGE MARKET, 2017-2025 (IN $ MILLION)
FIGURE 31: CLOUD COMPUTING MARKET IN ITALY, 2016 (IN $ BILLION)
FIGURE 32: ITALY CLOUD STORAGE MARKET, 2017-2025 (IN $ MILLION)
FIGURE 33: REST OF EUROPE CLOUD STORAGE MARKET, 2017-2025 (IN $ MILLION)
FIGURE 34: MARKET SHARE ANALYSIS OF KEY PLAYERS IN 2016 (%)

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