

EUROPE BIOMETRIC MARKET FORECAST 2017-2025

<https://marketpublishers.com/r/EF8AE7D6510EN.html>

Date: May 2017

Pages: 68

Price: US\$ 1,250.00 (Single User License)

ID: EF8AE7D6510EN

Abstracts

KEY FINDINGS

The Europe's biometrics market is anticipated to grow from USD 2.62 billion in 2016 and projected to reach up to USD 10.10 billion by 2025, at 16.99% CAGR during 2017-2025. The base year considered for the study is 2016 and the estimated period is between 2017 and 2025. The development of the worldwide market is the result of the rising need of the advanced security and border control due to the rising threat of terrorist attacks, the emergence of national ID schemes, E-passports and Visa for effective tourist monitoring. These major factors are supposed to drive the growth of the market during the forecast period.

MARKET INSIGHTS

The global biometrics market is segmented by type on the basis of fixed and mobile. It is also segmented by technology on the basis of fingerprint recognition, IRIS recognition, facial recognition, hand geometry, vein analysis, voice recognition, DNA analysis, GAIT analysis, electroencephalogram (EEG), electrocardiogram and others. It is also segmented by end users on the basis of government, transportation, healthcare, banking financial services and insurance, retail and other end users.

COMPETITIVE INSIGHTS

Major players in the market are 3M Cogent, Aware Inc, Cross Match Technologies, Fujitsu, HID Global, IrisID, ImageWare Systems, M2SYS Technologies, NEC, SAFRAN, VFS Global and others.

Contents

1. RESEARCH SCOPE

- 1.1. STUDY GOALS
- 1.2. SCOPE OF THE MARKET STUDY
- 1.3. WHO WILL FIND THIS REPORT USEFUL?
- 1.4. STUDY AND FORECASTING YEARS

2. RESEARCH METHODOLOGY

- 2.1. SOURCES OF DATA
 - 2.1.1. SECONDARY DATA
 - 2.1.2. PRIMARY DATA
- 2.2. TOP-DOWN APPROACH
- 2.3. BOTTOM-UP APPROACH
- 2.4. DATA TRIANGULATION

3. EXECUTIVE SUMMARY

- 3.1. MARKET SUMMARY
- 3.2. KEY FINDINGS
 - 3.2.1. FINGERPRINT, IRIS RECOGNITION AND FACIAL RECOGNITION-KEY BIOMETRIC TECHNOLOGIES
 - 3.2.2. INCREASED APPLICATIONS OF BIOMETRIC SYSTEMS

4. MARKET DYNAMICS

- 4.1. INTRODUCTION
- 4.2. MARKET DEFINITION
- 4.3. DRIVERS
 - 4.3.1. INCREASED NEED OF ADVANCED SECURITY
 - 4.3.2. EVOLUTION OF MOBILE BIOMETRIC SYSTEMS
- 4.4. RESTRAINTS
 - 4.4.1. ABSENCE OF STANDARDIZATION
 - 4.4.2. EASY AVAILABILITY OF ALTERNATE TECHNOLOGIES
- 4.5. OPPORTUNITIES
 - 4.5.1. IMPLEMENTATION OF MULTIMODAL BIOMETRICS
 - 4.5.2. BIOMETRICS FOR SECURITY APPLICATIONS

4.6. CHALLENGES

4.6.1. HIGH COSTS ASSOCIATED WITH BIOMETRICS SYSTEMS

4.6.2. TECHNOLOGICAL LIMITATIONS

5. MARKET SEGMENTATION

5.1. BY TYPE

5.1.1. FIXED

5.1.2. MOBILE

5.2. BY TECHNOLOGY

5.2.1. FINGERPRINT RECOGNITION

5.2.2. IRIS RECOGNITION

5.2.3. FACIAL RECOGNITION

5.2.4. HAND GEOMETRY

5.2.5. VEIN ANALYSIS

5.2.6. VOICE RECOGNITION

5.2.7. DNA ANALYSIS

5.2.8. GAIT ANALYSIS

5.2.9. ELECTROENCEPHALOGRAM (EEG)/ ELECTROCARDIOGRAM (ECG)

5.2.10. OTHER

5.3. BY END USERS

5.3.1. GOVERNMENT

5.3.2. TRANSPORTATION

5.3.3. HEALTHCARE

5.3.4. BANKING FINANCIAL SERVICES AND INSURANCE (BFSI)

5.3.5. RETAIL

5.3.6. OTHER END USERS

6. KEY ANALYTICS

6.1. PORTERS FIVE FORCE ANALYSIS

6.1.1. BARGAINING POWER OF SUPPLIERS

6.1.2. BARGAINING POWER OF BUYERS

6.1.3. THREAT OF NEW ENTRANTS

6.1.4. THREAT OF SUBSTITUTE PRODUCT

6.1.5. THREAT OF COMPETITIVE RIVALRY

6.2. VENDOR LANDSCAPE

6.3. OPPORTUNITY MATRIX

7. GEOGRAPHY ANALYSIS

7.1. EUROPE

7.1.1. UNITED KINGDOM

7.1.2. GERMANY

7.1.3. FRANCE

7.1.4. ITALY

7.1.5. REST OF EUROPE

8. COMPETITIVE LANDSCAPE

8.1. MARKET SHARE ANALYSIS

8.2. COMPANY PROFILES

8.2.1. 3M COGENT

8.2.1.1. OVERVIEW

8.2.1.2. PRODUCT PORTFOLIO

8.2.1.3. STRATEGIC MOVES

8.2.1.4. SCOT ANALYSIS

8.2.2. AWARE INC

8.2.2.1. OVERVIEW

8.2.2.2. PRODUCT PORTFOLIO

8.2.2.3. STRATEGIC MOVES

8.2.2.4. SCOT ANALYSIS

8.2.3. BIOID

8.2.3.1. OVERVIEW

8.2.3.2. PRODUCT PORTFOLIO

8.2.3.3. STRATEGIC MOVES

8.2.3.4. SCOT ANALYSIS

8.2.4. CROSS MATCH TECHNOLOGIES

8.2.4.1. OVERVIEW

8.2.4.2. PRODUCT PORTFOLIO

8.2.4.3. STRATEGIC MOVES

8.2.4.4. SCOT ANALYSIS

8.2.5. FUJITSU

8.2.5.1. OVERVIEW

8.2.5.2. PRODUCT PORTFOLIO

8.2.5.3. STRATEGIC MOVES

8.2.5.4. SCOT ANALYSIS

8.2.6. HID GLOBAL

- 8.2.6.1. OVERVIEW
- 8.2.6.2. PRODUCT PORTFOLIO
- 8.2.6.3. STRATEGIC MOVES
- 8.2.6.4. SCOT ANALYSIS
- 8.2.7. IMAGEWARE SYSTEMS
 - 8.2.7.1. OVERVIEW
 - 8.2.7.2. PRODUCT PORTFOLIO
 - 8.2.7.3. STRATEGIC MOVES
 - 8.2.7.4. SCOT ANALYSIS
- 8.2.8. IRIS ID
 - 8.2.8.1. OVERVIEW
 - 8.2.8.2. PRODUCT PORTFOLIO
 - 8.2.8.3. STRATEGIC MOVES
 - 8.2.8.4. SCOT ANALYSIS
- 8.2.9. IRITECH INC
 - 8.2.9.1. OVERVIEW
 - 8.2.9.2. PRODUCT PORTFOLIO
 - 8.2.9.3. STRATEGIC MOVES
 - 8.2.9.4. SCOT ANALYSIS
- 8.2.10. M2SYS TECHNOLOGIES
 - 8.2.10.1. OVERVIEW
 - 8.2.10.2. PRODUCT PORTFOLIO
 - 8.2.10.3. STRATEGIC MOVES
 - 8.2.10.4. SCOT ANALYSIS
- 8.2.11. MISTRAL SOLUTIONS INC
 - 8.2.11.1. OVERVIEW
 - 8.2.11.2. PRODUCT PORTFOLIO
 - 8.2.11.3. STRATEGIC MOVES
 - 8.2.11.4. SCOT ANALYSIS
- 8.2.12. NEC
 - 8.2.12.1. OVERVIEW
 - 8.2.12.2. PRODUCT PORTFOLIO
 - 8.2.12.3. STRATEGIC MOVES
 - 8.2.12.4. SCOT ANALYSIS
- 8.2.13. SAFRAN
 - 8.2.13.1. OVERVIEW
 - 8.2.13.2. PRODUCT PORTFOLIO
 - 8.2.13.3. STRATEGIC MOVES
 - 8.2.13.4. SCOT ANALYSIS

8.2.14. SIEMENS AG

8.2.14.1. OVERVIEW

8.2.14.2. PRODUCT PORTFOLIO

8.2.14.3. STRATEGIC MOVES

8.2.14.4. SCOT ANALYSIS

8.2.15. VFS GLOBAL

8.2.15.1. OVERVIEW

8.2.15.2. PRODUCT PORTFOLIO

8.2.15.3. STRATEGIC MOVES

8.2.15.4. SCOT ANALYSIS

List Of Tables

LIST OF TABLES

TABLE 1: EUROPE BIOMETRICS MARKET, 2017-2025 (IN \$ BILLIONS)

TABLE 2: EUROPE BIOMETRICS MARKET, BY TYPE, 2017-2025, (IN \$ BILLION)

TABLE 3: EUROPE BIOMETRICS MARKET, BY TECHNOLOGY, 2017-2025 (IN \$ BILLION)

TABLE 4: EUROPE BIOMETRICS MARKET, BY END USERS, 2017-2025 (IN \$ BILLION)

TABLE 5: EUROPE BIOMETRICS MARKET, BY COUNTRY, 2017-2025, (IN \$ BILLION)

List Of Figures

LIST OF FIGURES

- FIGURE 1: EUROPE BIOMETRICS MARKET, BY COUNTRY, 2016 (IN %)
- FIGURE 2: EUROPE BIOMETRICS MARKET, BY TYPE, 2016 (IN %)
- FIGURE 3: EUROPE FIXED BIOMETRICS MARKET, 2017-2025 (IN \$ BILLION)
- FIGURE 4: EUROPE MOBILE BIOMETRICS MARKET, 2017-2025 (IN \$ BILLION)
- FIGURE 5: EUROPE BIOMETRICS MARKET, BY TECHNOLOGY, 2016 (IN %)
- FIGURE 6: EUROPE BIOMETRICS MARKET, BY FINGERPRINT RECOGNITION, 2017-2025 (IN \$ BILLION)
- FIGURE 7: EUROPE BIOMETRICS MARKET, BY IRIS RECOGNITION, 2017-2025 (IN \$ BILLION)
- FIGURE 8: EUROPE BIOMETRICS MARKET, BY FACIAL RECOGNITION 2017-2025 (IN \$ BILLION)
- FIGURE 9: EUROPE BIOMETRICS MARKET, BY HAND GEOMETRY, 2017-2025 (IN \$ BILLION)
- FIGURE 10: EUROPE BIOMETRICS MARKET, BY VEIN ANALYSIS, 2017-2025 (IN \$ BILLION)
- FIGURE 11: EUROPE BIOMETRICS MARKET, BY VOICE RECOGNITION, 2017-2025 (IN \$ BILLION)
- FIGURE 12: EUROPE BIOMETRICS MARKET, BY DNA ANALYSIS, 2017-2025 (IN \$ BILLION)
- FIGURE 13: EUROPE BIOMETRICS MARKET, BY GAIT ANALYSIS, 2017-2025 (IN \$ BILLION)
- FIGURE 14: EUROPE BIOMETRICS MARKET, BY EEG/ECG, 2017-2025 (IN \$ BILLION)
- FIGURE 15: EUROPE BIOMETRICS MARKET, BY OTHER TECHNOLOGIES, 2017-2025 (IN \$ BILLION)
- FIGURE 16: EUROPE BIOMETRICS MARKET, BY END USERS, 2016 (IN %)
- FIGURE 17: EUROPE BIOMETRICS MARKET, BY GOVERNMENT, 2017-2025 (IN \$ BILLION)
- FIGURE 18: EUROPE BIOMETRICS MARKET, BY TRANSPORTATION, 2017-2025 (IN \$ BILLION)
- FIGURE 19: EUROPE BIOMETRICS MARKET, BY HEALTHCARE, 2017-2025 (IN \$ BILLION)
- FIGURE 20: EUROPE BIOMETRICS MARKET, BY BFSI, 2017-2025 (IN \$ BILLION)
- FIGURE 21: EUROPE BIOMETRICS MARKET, BY RETAIL, 2017-2025 (IN \$ BILLION)
- FIGURE 22: EUROPE BIOMETRICS MARKET, BY OTHER END USERS, 2017-2025

(IN \$ BILLION)

FIGURE 23: EUROPE BIOMETRICS MARKET SHARE, BY COUNTRY, 2016 & 2025

(IN %)

FIGURE 26: UNITED KINGDOM BIOMETRICS MARKET, 2017-2025 (IN \$ BILLIONS)

FIGURE 27: GERMANY BIOMETRICS MARKET, 2017-2025 (IN \$ BILLIONS)

FIGURE 28: FRANCE BIOMETRICS MARKET, 2017-2025 (IN \$ BILLIONS)

FIGURE 29: ITALY BIOMETRICS MARKET, 2017-2025 (IN \$ BILLIONS)

FIGURE 30: REST OF EUROPE BIOMETRICS MARKET, 2017-2025 (IN \$ BILLIONS)

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