

CHINA BIOPESTICIDE MARKET FORECAST 2017-2025

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Abstracts

KEY FINDINGS

The China biopesticides market generated revenue of \$220 Million in 2016 and is anticipated to contribute \$1363 Million by 2025, growing at a CAGR of 22.4%.

Increasing demand for quality food is growing; minimum entry barriers and ecological imbalance are some of the major drivers for the growth of biopesticide market in the China.

MARKET INSIGHTS

The China biopesticide market is segmented on the basis of type, application, form, function, crop timeline, ingredients, and end-use. The China biopesticide market on the basis of ingredients is further segmented into microbial and biorational. The biorational biopesticide market is further segmented into botanicals and semiochemicals.

There is a growing demand for better food quality in the market which acts as a driver for the growth of biopesticide market. Biopesticide are unharmful for the environment and additionally provides sustainability to the agricultural production. This sustainability requires beneficial organisms which get rid of the unwanted pests on the crops and plants. Biopesticide are preferred over chemical pesticides as they do not leave harmful residues and target the pests without harming the beneficial organisms. Minimum entry barriers and imbalance of the ecological system are driving the biopesticide market growth. Biopesticide are an environment-friendly substitute to remove pest from the crops without compromising on the quality of the food. The low adoption and low shelf life of the biopesticide are restricting the market growth.

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