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ASIA PACIFIC WOOD PLASTIC COMPOSITES MARKET FORECAST 2018-2026

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Abstracts

KEY FINDINGS

The Asia-Pacific wood plastic composite market accounted for $1117.9 million in 2017. By the end of the forecast period of 2018-2026, the market is anticipated to collect $3702.4 million, by exhibiting a CAGR of 14.19%.

MARKET INSIGHTS

The Indian WPC market is slated to evolve with the highest CAGR over the forecast period. The wood-plastic composites market is growing at a minimum of 10 percent a year in Japan. China WPC market was a leader in terms of revenue generation in 2017. The rest of Asia Pacific market, which includes countries such as Singapore, South Korea, Malaysia, and Thailand are experiencing a rise in the number of application for WPCs in the real estate and infrastructure sectors on account of the growing tourism. The automotive component applications are expected to exhibit a substantial growth in the APAC region during the forecast period.

COMPETITIVE INSIGHTS

Companies like Advanced Environmental Recycling Technologies Inc. (AERT), Tamko Building Products Inc, Trex Company Inc, Fiberon Llc, Universal Forest Products Inc, Axion International Inc, Timbertech, Polymera Inc, Polypank Ab, FKuR Kunststoff Certainteed and Beologic N.V are dealing in the Wood Platic composite market.

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2. ADVANCED ENVIRONMENTAL RECYCLING TECHNOLOGIES, INC. (AERT)
3. AXION INTERNATIONAL, INC.
4. BEOLOGIC N.V.
5. CERTAINTEED
6. FIBERON, LLC
7. FKUR KUNSTSTOFF GMBH
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