

# ASIA-PACIFIC TACKIFIERS MARKET FORECAST 2017-2024

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# **Abstracts**

#### **KEY FINDINGS**

The Asia-Pacific Tackifier market is anticipated to grow at an approximate CAGR of 7.6% during the forecast period 2017 to 2024. The growing consumption of tackifiers in the packaging industry for pressure sensitive adhesives and recent up-gradations of hydrocarbon producing plants are some of the key factors expected to drive the growth of the Asia-Pacific tackifiers market.

Tackifiers have characteristics like low molecular weight, glass transition and pliable temperature above room temperature which provides suitable viscoelastic properties. They are usually hydrogenated hydrocarbon resins and their mixtures and terpenephenol resins.

#### MARKET INSIGHTS

The tackifiers market is segmented on the basis of geography, type, form, application, and end-user. The segmentation of tackifier market by product type is on the basis of synthetic tackifiers & natural tackifiers. The classification of the application is pressure sensitive adhesives (PSA), hot melt adhesives (HMA) and others. The tackifiers by form are classified in three sections, solid tackifiers, resin dispersion tackifiers and liquid tackifiers. The Asia-Pacific tackifiers market is segmented on the basis of geography into China, Japan, India and Rest of Asia-Pacific.

The Tackifier Market is primarily driven by the growth in the Packaging industry. The Packaging industry is the largest consumer of tackifier in the production of Labels and tapes, graphics and other packaging applications succeeded by the paper binding



industry. The paper binding industry uses these tackifiers in the production of hard binding, paperback binding, covers binding, edition, and library binding.

# **COMPETITIVE ANALYSIS**

The key players of the Asia-Pacific tackifiers market report are ExxonMobil Chemical, Arakawa Chemical Industries, Arizona Chemical, Eastman Chemical Company (Eastman), Yasuhara Chemical Ltd., Westrock, DRT, Guangdong Komo Co., Ltd., Lawter, and Arkema.



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