

ASIA PACIFIC PROTEIN INGREDIENTS MARKET FORECAST 2017-2024

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Abstracts

KEY FINDINGS

The Asia-Pacific market is expected to grow at a CAGR of 5.55 % during the forecast period of 2017-2024. It is anticipated to be worth 1465.36-kilo tons by 2024. An increasing market for weight management, rising demand in sports nutrition segment, growing distribution network in the region and various application in different industries are providing excellent opportunities for the expansion of the market.

MARKET INSIGHTS

The protein ingredient market is segmented into three types. The feedstock market mainly comprises of products like whey, soy, wheat, eggs, milk, beef, pork, and other feedstock products with whey and soy products dominating the market scene. The Asia-Pacific region has an advantage when it comes to feed-stock because of the different agro-climatic conditions observed in this region. The second segmentation is by form which includes powder, bars, capsules and ready to drink products with the powdered products being increasingly preferred by the consumers. And lastly, on the basis of application, the protein ingredient market has various scopes in areas like meat additives, functional foods, confectionery & other food products, sports nutrition, pharmaceuticals, etc. A rising public consciousness about health and consumption of dietary supplements along with a substantial application in cosmetics, food and beverages industry and a growing disposable income of end-users in the developing countries has helped in substantially establishing the protein ingredient market in the Asia-Pacific region.

COMPETITIVE INSIGHTS

All the companies involved in the protein ingredient market are vying to obtain a unique position in the market. Therefore, the protein ingredients producers too are keen to collaborate with companies to explore new markets for their product sales and its distribution. The major companies in the current market scene are Shandong Sinoglory Health Food Company Ltd, Nutripea, Harbin Hi-Tech Soybean Food Co Ltd, Crown Protein Solae ,Archer Daniels Midland Company, Linyi Shansong Biological Products Co Ltd and Solbar, Ltd

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