

ASIA PACIFIC INTRAGASTRIC BALLOONS MARKET FORECAST 2017-2023

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Abstracts

KEY FINDINGS

The Intra gastric Balloons are used for weight loss. They are saline-filled silicone balloons placed in the stomach for a span of months and limit the intake of food by giving the feeling of satiety. The Intra gastric balloons market in APAC was valued at \$12.12 million in 2017 and is expected to reach \$17.27 million by 2023, growing at a CAGR of 5.20% during the forecast period.

MARKET INSIGHTS

Factors such as presence of a large obese population change in lifestyle, reduced hospital stay, short recovery time, and availability of low-priced Intra gastric balloons is driving the growth of the market. However, limitations and adverse events of Intra gastric balloons are likely to limit the adoption of this technology. China is the largest market in the Asia Pacific region. It is followed by Japan and later by India. The Intra gastric Balloon market is expected to grow during the forecast period.

The Intra gastric Balloons market was valued at US\$136.64 million in 2017 and is expected to reach US\$215.92 million by 2023 growing at a CAGR of 6.75% during the forecast period 2017-2023.

COMPETITIVE INSIGHTS

The Intra gastric balloons market is highly competitive with presence of large, medium, and small players. Some of the major players in this market are Apollo Endoscopy Inc., Spatz FGIA Inc., Allurion Technologies Inc., ReShape Medical Inc., Hélioscopie SA, and

Obalon Therapeutics Inc.

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