

# Asia Pacific Industrial Wax Market Forecast 2017-2024

https://marketpublishers.com/r/A9601CB691EEN.html

Date: January 2017

Pages: 105

Price: US\$ 1,250.00 (Single User License)

ID: A9601CB691EEN

# **Abstracts**

Asia-Pacific by leading dominated the global industrial wax market. In Asia-Pacific, China is leading the APAC market while India has a rapid growing market. The global market for Industrial wax is projected to grow at an approximate CAGR of 4.50% during the forecast period 2017-2024. The growing usage of Industrial wax and increasing demand from the candle applications are the factors driving the market growth.

#### **MARKET INSIGHTS**

The Industrial wax market is segmented on the basis of type, geography, and application. The type of Industrial wax market is segmented into Fossil-based waxes, Synthetic wax and Bio-based waxes The Fossil-based waxes market is further segmented into Mineral waxes and Petroleum waxes. The Mineral waxes market is segregated into Montan wax (Lignite/Brown Coal) and Ozokerite. The Petroleum waxes market is segregated into Paraffin wax (Long-Chain Alkanes) and Microcrystalline wax. The Synthetic waxes market is segregated into Poly-Olefin waxes/ Alpha-Olefin waxes and Fischer-Tropsch waxes (GTL, CTL, BTL). The Bio-based waxes are segmented Into Vegetable Waxes (Candelilla Wax, Carnauba Wax, Castor Wax, and Soy Wax) and Animal Waxes (Beeswax, Chinese Wax, Tallow, and Lanolin). The Industrial Wax on the basis of Application is segmented into Candles, Packaging, Food, Coatings & Polishes, Hot Melt Adhesives, Tires & Rubber, Cosmetics & Personal Care and Others (Agriculture, Printing Inks). The Industrial wax market on the basis of geography is segregated into Asia- Pacific, North America, Europe and Middle-East and Africa.

The Candle application market contributes a colossal market share across the geography. The increase in usage of decorating items as well as for therapeutic purposes is rapid growing market. Exclusive properties like providing moisture and good lubrication with the usage of paraffin, beeswax, and candelilla wax, they are for food packaging materials. Apart from food packaging, these waxes are also used in the



cosmetic industries for manufacturing of lip balms and lotions. Laminating, Coating and Impregnating are the basic processes of uses of industrial waxes in the packaging industry.

The proliferating demand from the Industrial wax applications such as a candle, tire& rubber, polishes, and the coating is leading to the growth of the market. The usage of Synthetic wax as a substitute to the naturally available waxes and the advancements in the wax market are drivers for the market growth.



# **Contents**

- 1 RESEARCH SCOPE
- 1.1. STUDY GOALS
- 1.2. STUDY AND FORECASTING YEARS

#### 2 RESEARCH METHODOLOGY

- 2.1. SOURCES OF DATA
  - 2.1.1. SECONDARY DATA
  - 2.1.2. PRIMARY DATA
- 2.2. TOP DOWN APPROACH
- 2.3. BOTTOM-UP APPROACH
- 2.4. DATA TRIANGULATION

#### **3 EXECUTIVE SUMMARY**

3.1. MARKET SUMMARY

#### **4 MARKET TREND- INDUSTRIAL WAX**

- 4.1. INTRODUCTION
  - 4.1.1. ASIA-PACIFIC
  - 4.1.1.1 THE FASTEST GROWING WAX MARKET IN THE WORLD
  - 4.1.1.2. INCREASING PRODUCTION CAPACITIES IN THE REGION
- 4.2. VALUE CHAIN ANALYSIS
  - 4.2.1. RAW MATERIAL SUPPLIERS
  - 4.2.2. MANUFACTURERS
  - 4.2.3. DISTRIBUTERS/RESELLERS
  - 4.2.4. END-USERS
- 4.3. PORTER'S FIVE FORCE ANALYSIS
  - 4.3.1. BARGAINING POWER OF SUPPLIERS
    - 4.3.1.1. FLUCTUATIONS IN CRUDE OIL PRICES
    - 4.3.1.2. LARGE NUMBER OF RAW MATERIAL SUPPLIERS
  - 4.3.2. THREAT OF NEW ENTRANTS
    - 4.3.2.1. HIGHLY CONSOLIDATED MARKET
  - 4.3.2.2. SMALL PLAYERS RESTRICTED TO LOCAL MARKETS
  - 4.3.3. THREAT OF SUBSTITUTES
    - 4.3.3.1. LIMITED NUMBER OF SUBSTITUTES



- 4.3.3.2. PRODUCT DIFFERENTIATION IS LOW
- 4.3.4. BARGAINING POWER OF BUYERS
  - 4.3.4.1. BRAND SENSITIVE MARKET
  - 4.3.4.2. SUFFICIENT NUMBER OF SUPPLIERS
- 4.3.5. INTENSITY OF RIVALRY
- 4.3.5.1. MARKET DOMINATED BY A FEW WELL-ESTABLISHED PLAYERS

## **5 PATENT ANALYSIS**

### **6 INDUSTRIAL WAX – MARKET OVERVIEW**

- 6.1. INTRODUCTION
- 6.2. MARKET DYNAMICS
  - 6.2.1. DRIVERS
- 6.2.1.1. RISING DEMAND FROM APPLICATIONS SUCH AS CANDLE, TIRE& RUBBER, AND COATING & POLISHES
  - 6.2.1.2. INCREASING ACCEPTANCE OF SYNTHETIC WAXES
  - 6.2.1.3. TECHNOLOGY CHANGES IN THE WAX MARKET
- 6.2.1.4. GROWING POPULATION AND INCREASING PER CAPITA INCOME IN THE EMERGING COUNTRIES SUCH AS INDIA, CHINA, AND OTHER ASIAN COUNTRIES
  - 6.2.2. RESTRAINTS
    - 6.2.2.1. SHRINKING SUPPLY OF PARAFFIN WAX
    - 6.2.2.2. INCREASING PRICES OF SYNTHETIC AND BIO-BASED WAXES
  - 6.2.3. OPPORTUNITIES
    - 6.2.3.1. GROWING DEMAND FOR UNCONVENTIONAL WAXES
    - 6.2.3.2. GROWING NORTH AMERICAN IMPORTS OF INDUSTRIAL WAX
  - 6.2.4. CHALLENGES
    - 6.2.4.1. TO MEET THE GROWING DEMAND FOR PARAFFIN WAX
- 6.2.4.2. DECLINING USE OF FOSSIL BASED WAX IN PACKAGING INDUSTRY IN NORTH AMERICA

## 7 INDUSTRIAL WAX – BY TYPE

- 7.1. FOSSIL BASED WAXES
  - 7.1.1. MINERAL WAXES
    - 7.1.1.1. MONTAN WAX (LIGNITE/BROWN COAL)
    - **7.1.1.2. OZOKERITE**
  - 7.1.2. PETROLEUM WAXES



- 7.1.2.1. PARAFFIN WAX (LONG-CHAIN ALKANES)
- 7.1.2.2. MICROCRYSTALLINE WAX
- 7.2. SYNTHETIC WAX
  - 7.2.1. POLY-OLEFIN WAXES/ ALPHA-OLEFIN WAXES
  - 7.2.2. FISCHER- TROPSCH WAXES (GTL, CTL, BTL)
- 7.3. BIO-BASED WAXES
- 7.3.1. VEGETABLE WAXES (CANDELILLA WAX, CARNAUBA WAX, CASTOR WAX, SOY WAX)
  - 7.3.2. ANIMAL WAXES (BEESWAX, CHINESE WAX, TALLOW, LANOLIN)

## **8 INDUSTRIAL WAX – BY APPLICATION**

- 8.1. CANDLES
- 8.2. PACKAGING
- 8.3. FOOD
- 8.4. COATINGS & POLISHES
- 8.5. HOT MELT ADHESIVES
- 8.6. TYRES & RUBBER
- 8.7. COSMETICS & PERSONAL CARE
- 8.8. OTHERS (AGRICULTURE, PRINTING INKS)

### 9 INDUSTRIAL WAX - REGION

- 9.1. ASIA-PACIFIC
  - 9.1.1. CHINA
  - 9.1.2. INDIA
  - 9.1.3. JAPAN
  - 9.1.4. SOUTH KOREA
  - 9.1.5. REST OF ASIA-PACIFIC

### 10 INDUSTRIAL WAX - COMPANY PROFILES

- 10.1. SINOPEC CORP.
  - 10.1.1. BUSINESS OVERVIEW
  - **10.1.2. PRODUCTS**
  - 10.1.3. RECENT DEVELOPMENTS
  - 10.1.4. SCOT ANALYSIS
- 10.2. ROYAL DUTCH SHELL PLC
  - **10.2.1. PRODUCTS**



10.2.2. SCOT ANALYSIS

10.3. PETROLEO BRASILEIRO S.A. (PETROBRAS)

10.3.1. PRODUCTS

10.3.2. SCOT ANALYSIS

10.4. EXXON MOBIL CORP

10.4.1. PRODUCTS

10.4.2. SCOT ANALYSIS

10.5. SASOL LTD.

10.5.1. PRODUCTS

10.5.2. KEY DEVELOPMENTS

10.5.3. SCOT ANALYSIS

10.6. OIL CO. LUKOIL PJSC

10.6.1. PRODUCTS

10.6.2. SCOT ANALYSIS

10.7. NUMALIGARH REFINERY LTD.

10.7.1. PRODUCTS

10.7.2. RECENT DEVELOPMENTS

10.8. HCI

10.8.1. PRODUCTS

10.9. THE BLAYSON GROUP LTD.

10.9.1. PRODUCTS

10.10. INTERNATIONAL GROUP INC.

10.10.1. PRODUCTS



# **List Of Tables**

#### LIST OF TABLES

TABLE 1 ASIA-PACIFIC TO LEAD THE GROWTH IN THE INDUSTRIAL WAX MARKET

TABLE 2 MARKET SEGMENTATION, BY TYPE

TABLE 3 MARKET SEGMENTATION, BY APPLICATION

TABLE 4 FOSSIL BASED WAXES: INDUSTRIAL WAX MARKET, BY REGION, 2015-2024, (\$MILLION)

TABLE 5 FOSSIL BASED WAXES: INDUSTRIAL WAX MARKET, BY REGION, 2015-2024, (KT)

TABLE 6 SYNTHETIC BASED WAXES: INDUSTRIAL WAX MARKET, BY REGION, 2015-2024, (\$MILLION)

TABLE 7 SYNTHETIC BASED WAXES: INDUSTRIAL WAX MARKET, BY REGION, 2015-2024, (KT)

TABLE 8 BIO-BASED WAXES: INDUSTRIAL WAX MARKET, BY REGION, 2015-2024, (\$MILLION)

TABLE 9 BIO-BASED WAXES: INDUSTRIAL WAX MARKET, BY REGION, 2015-2024, (KT)

TABLE 10 APPLICATION OF BEESWAX FOR DIFFERENT PRODUCT CATEGORIES TABLE 11 APAC INDUSTRIAL WAX MARKET SIZE, BY APPLICATION, 2015-2024, (\$MILLION)

TABLE 12 CANDLES: INDUSTRIAL WAX MARKET, BY REGION, 2015-2022, (\$MILLION)

TABLE 13 PACKAGING: INDUSTRIAL WAX MARKET, BY REGION, 2015-2024, (\$MILLION)

TABLE 14 FOOD: INDUSTRIAL WAX MARKET, BY REGION, 2015-2024, (\$MILLION) TABLE 15 COATINGS & POLISHES: INDUSTRIAL WAX MARKET, BY REGION, 2015-2024, (\$MILLION)

TABLE 16 HOT MELT ADHESIVES: INDUSTRIAL WAX MARKET, BY REGION, 2015-2024, (\$MILLION)

TABLE 17 TYRES & RUBBER: INDUSTRIAL WAX MARKET, BY REGION, 2015-2024, (\$MILLION)

TABLE 18 COSMETICS & PERSONAL CARE: INDUSTRIAL WAX MARKET, BY REGION, 2015-2024, (\$MILLION)

TABLE 19 OTHERS: INDUSTRIAL WAX MARKET, BY REGION, 2015-2024, (\$MILLION)

TABLE 20 ASIA-PACIFIC INDUSTRIAL WAX MARKET SIZE, BY COUNTRY,



2015-2024, (\$MILLION)

TABLE 21 ASIA-PACIFIC: INDUSTRIAL WAXS MARKET SIZE, BY APPLICATION, 2015-2024, (\$MILLION)

TABLE 22 ASIA-PACIFIC: INDUSTRIAL WAXS MARKET SIZE, BY TYPE, 2015-2024, (\$MILLION)

TABLE 23 CHINA: INDUSTRIAL WAX MARKET SIZE, BY TYPE, 2015-2024, (\$MILLION)

TABLE 24 CHINA: INDUSTRIAL WAX MARKET SIZE, BY APPLICATION, 2015-2024, (\$MILLION)

TABLE 25 INDIA: INDUSTRIAL WAX MARKET SIZE, BY TYPE, 2015-2024, (\$MILLION)

TABLE 26 INDIA: INDUSTRIAL WAX MARKET SIZE, BY APPLICATION, 2015-2024, (\$MILLION)

TABLE 27 JAPAN: INDUSTRIAL WAX MARKET SIZE, BY TYPE, 2015-2024, (\$MILLION)

TABLE 28 JAPAN: INDUSTRIAL WAX MARKET SIZE, BY APPLICATION, 2015-2024, (\$MILLION)

TABLE 29 SOUTH KOREA: INDUSTRIAL WAX MARKET SIZE, BY TYPE, 2015-2024, (\$MILLION)

TABLE 30 SOUTH KOREA: INDUSTRIAL WAX MARKET SIZE, BY APPLICATION, 2015-2024, (\$MILLION)

TABLE 31 REST OF ASIA-PACIFIC: INDUSTRIAL WAX MARKET SIZE, BY TYPE, 2015-2024, (\$MILLION)

TABLE 32 REST OF APAC: INDUSTRIAL WAX MARKET SIZE, BY APPLICATION, 2015-2024, (\$MILLION)



# **List Of Figures**

#### LIST OF FIGURES

FIGURE 1 FOSSIL BASED WAX MARKET IS EXPECTED TO REMAIN DOMINANT TYPE OF INDUSTRIAL WAX TILL 2024

FIGURE 2 CANDLE APPLICATIONS IS EXPECTED TO LEAD THE INDUSTRIAL WAX MARKET, DURING 2017-2024

FIGURE 3 VALUE CHAIN ANALYSIS

FIGURE 4 JAPAN DOMINATED THE GLOBAL INDUSTRIAL WAX PATENT ARENA BETWEEN 2013 AND 2015

FIGURE 5 YEAR WISE PATENT PUBLISHING BETWEEN 2013-2015 IN EUROPE, US AND JAPAN FOR PARAFFIN WAX

FIGURE 6 YEAR WISE PATENT PUBLISHING BETWEEN 2013-2015 IN EUROPE, US AND JAPAN FOR PARAFFIN WAX

FIGURE 7 YEAR WISE PATENT PUBLISHING BETWEEN 2013-2015 IN EUROPE, US AND JAPAN FOR PARAFFIN WAX

FIGURE 8 INDUSTRIAL WAX: MARKET DYNAMICS

FIGURE 9 APAC INDUSTRIAL WAX MARKET SIZE, BY TYPE, 2016, (\$MILLION) FIGURE 10 APAC INDUSTRIAL WAX MARKET SIZE, BY APPLICATION, 2015-2024, (\$MILLION)



## I would like to order

Product name: Asia Pacific Industrial Wax Market Forecast 2017-2024

Product link: <a href="https://marketpublishers.com/r/A9601CB691EEN.html">https://marketpublishers.com/r/A9601CB691EEN.html</a>

Price: US\$ 1,250.00 (Single User License / Electronic Delivery)

If you want to order Corporate License or Hard Copy, please, contact our Customer

Service:

info@marketpublishers.com

# **Payment**

First name:

To pay by Credit Card (Visa, MasterCard, American Express, PayPal), please, click button on product page <a href="https://marketpublishers.com/r/A9601CB691EEN.html">https://marketpublishers.com/r/A9601CB691EEN.html</a>

To pay by Wire Transfer, please, fill in your contact details in the form below:

1 (	
Last name:	
Email:	
Company:	
Address:	
City:	
Zip code:	
Country:	
Tel:	
Fax:	
Your message:	
	**All fields are required
	Custumer signature

To place an order via fax simply print this form, fill in the information below and fax the completed form to +44 20 7900 3970

& Conditions at https://marketpublishers.com/docs/terms.html

Please, note that by ordering from marketpublishers.com you are agreeing to our Terms