

ASIA PACIFIC ENTERPRISE RESOURCE PLANNING (ERP) MARKET FORECAST 2017-2020

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Abstracts

KEY FINDINGS

The Asia Pacific Enterprise Resource Planning (ERP) market is projected to witness a rise in CAGR of 10.22% for the estimated years of 2017-2020. Over the course of these forecast years, the revenue generated by the market is expected to witness a significant increase from its 2016 revenues of \$5427.96 million.

MARKET INSIGHTS

Rising adoption of ERP software from emerging Asia-Pacific economies like Philippines and Indonesia is a major factor driving the market progress. The overall enterprise resource planning market is segmented on the basis of delivery models and end-users. However, the high costs involved in the adoption of ERP solutions are somewhat compromising the market growth. To overcome this issue, the majority of Asia-Pacific enterprises are opting for cost-effective cloud-based ERPs. Government organizations are the key end-users in this market, who are increasingly employing the ERP technologies.

COMPETITIVE INSIGHTS

Some of the noted ERP market companies in the Asia-Pacific region include Microsoft Corporation, Oracle, SAP SE, Infor and International Business Machine (IBM) Corporation.

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