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ASIA-PACIFIC ELECTROACTIVE POLYMER MARKET FORECAST 2017-2025

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Abstracts

KEY FINDINGS

The Asia-Pacific electroactive polymer market is estimated to grow at a CAGR of 6.57% during the forecast period of 2017-2025. Owing to this growth, the revenue generated by the market is also expected to increase from $317 million in the year 2016 to $561 million by the end of the forecast period.

MARKET INSIGHTS

The major driver responsible for increasing the growth of the Electroactive Polymer Market is the augmented usage of touchscreens in the Asia Pacific region. The continuous decline in the costs of these devices are making them more affordable and economically feasible for the end-users in this region, thus increasing the prospects for the growth of the Asian EAP market. The market segmentation for this region can be done on the basis of the type and on the basis of the applications. By type, the market is divided into conductive plastics, inherently dissipative polymers (IDP) and inherently conductive polymer (ICP). On the basis of applications, the market is sub-divided into OLED, capacitors, batteries, organic/plastic transistors, sensors, solar cells, actuators, textiles and fabrics, electromagnetic interference, electrostatic discharge, antistatic packaging, plastics coated with electrostatic paints and other applications. The electrostatic discharge (ESD) application is currently leading the market in terms of application and is expected to continue its dominance throughout the forecast period.

COMPETITIVE INSIGHTS

There is a stiff competition in the APAC region owing to the presence of major players in

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the market like Premix Oy, Lubrizol Corporation, Polyone Corporation, Merck & Co Inc, Parker-Hannifin Corporation, Covestro Ag, Heraeus Holding Gmbh, Celanese Corporation, Cabot Corporation, AGFA-GEVAERT N.V and the 3M Company

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