

# ASIA-PACIFIC CARBON NANOTUBES (CNT) MARKET FORECAST 2017-2024

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# **Abstracts**

## **KEY FINDINGS**

The Asia-Pacific carbon nanotube market is growing fast at a CAGR of 24.59% and is estimated to increase from \$801 million in 2016 to \$4566 million by 2024. The decreasing prices of SWCNTs and increasing demand from emerging economies are providing the market with plenty of opportunities to expand in this region.

#### MARKET INSIGHTS

Multiple applications across various sectors, technological advancements made in the R &D, and advantages due to their physical properties are some of the driving factors for this market. The market is segmented on the basis of application, the type of product and end-users. The market finds its use in chemicals, polymer, composites material, electronic device, semiconductors, and energy and energy-related areas. The two types of carbon nanotubes available in the market are MWCNT and SWCNT with the growth rate of SWCNT predicted to be more than MWCNT during the forecast years. The end-users for the market are electronics, automotive, aerospace /defense, and other related sectors.

# **COMPETITIVE INSIGHTS**

Nanocyl Sa Arkema Sa, Cheap Tubes Inc, Hyperion Catalysis, Nanothinx Sa, Klean Commodities, Raymor Industries Inc, Future Carbon Gmbh, Hanwha Nanotech Corporation, Showa Denko K.K, Korea Kumho Petrochemical Company Ltd, Cnano Technology Limited, Carbon Solutions, Arry International Group Limited, Grafen



Chemical Industries Limited, Nanoshel Llc, and Shenzhen SUSN Sinotech New Materials Co. Ltd are some of prominent companies in this market.



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