

Wound closure devices market by Product (Adhesives, Staples, Sutures, Strips, Sealants, and Mechanical wound closure devices), Type (Chronic and Acute), End-User (Hospital, Clinics, Trauma centers, Others), and Geography – Global Forecast up to 2026

<https://marketpublishers.com/r/W3FDAAF1E419EN.html>

Date: May 2021

Pages: 105

Price: US\$ 4,000.00 (Single User License)

ID: W3FDAAF1E419EN

Abstracts

Wound closure devices are the devices that help in the closing of a wound. The closure procedure is done by pulling down the wound edges and tissues, which aids in healing. There are various devices offered in the market which aids in the closure of wounds. These devices aid in nourish the wounded tissues and later help in reducing the trauma of the tissue. In addition, these devices also help in reducing the risk or danger of extreme marks and infection. The development of the global wound closure devices market has been prominently driven by the growing number of accidents and mishaps happening worldwide. With the elevating number of patients coming to the hospitals to treat wounds, the demand for these wound closure devices is an upsurge in the market. The risk related to infectious wounds, adverse impacts of wound closure devices, and disadvantageous reimbursement policies may restrict the growth of the wound closure market during the forecast period. The Wound Closure Devices Market is expected to grow at the rate of 7.56% CAGR by 2026.

Wound Closure Devices Market by Product

Adhesives

Staples

Sutures

Absorbable

Non-absorbable

Strips

Sterile

Non-Sterile

Sealants

Synthetic

Non-synthetic

Collagen-based

Mechanical wound closure devices

Wound Closure Devices Market by Wound Type

Chronic

Acute

Wound Closure Devices Market by End User

Hospital

Clinics

Trauma centers

Others

Wound Closure Devices Market by Geography

North America

Europe

Asia Pacific

Rest of the World

Based on the product, the sutures segment held the maximum market share due to the increasing number of accidents worldwide. Sutures include a needle with a thread attached to it, available in many shapes, sizes, and a wide range of thread materials. Sutures segment has been again divided into absorbable and non-absorbable. The absorbable sutures market is projected to witness the highest growth rate over the forecast period since they are convenient and easy to use compared to non-absorbable sutures.

In the market for wound types, the market is segmented into chronic and acute. The acute segment has a significant share in the market due to the increasing number of surgeries and burns worldwide due to the lack of safety measures, poverty, and kerosene usage for non-electric domestic appliances. These acute closures need faster closure with advanced medical devices.

As per the market based on the end-user, the market is divided into hospitals, clinics, trauma centers, etc. The hospitals are the major end-users of the wound closure devices. Since there is an increasing pool of patients requiring surgeries and treatment for burns in hospitals owing to the increasing cases of accidents and mishaps. Moreover, the wide varieties of treatments and the ability to heal various medical conditions support the market's growth in this segment.

According to the geographical analysis, North America has occupied a substantial share in the market growth. Due to the rising occurrence of chronic wounds, the increasing number of patients requiring surgeries and increasing awareness about minimally invasive surgeries are responsible for the substantial share.

Attempts to minimize hospital stays reduce surgical healthcare costs, and the increasing inclination towards products that enhance therapeutic results drives the global demand for wound closure devices. The risks related to ineffective wound healing boost the demand for composite dressings, which is an advanced trend in the market, taking the place of traditional wound dressing methods and supplementing the wound closure devices market growth.

Key competitors included in the wound closure devices market are Johnson & Johnson Services Inc., ConvaTec Group PLC, DACH Medical Group, Integra LifeSciences Corporation, Welfare Medical Ltd., Smith + Nephew, Boston Scientific Corporation, Radcliffe Medical Media, B. Braun Melsungen AG, 3M, Teleflex Incorporated, Arthrex Inc., IVT Medical Ltd., Dolphin Sutures and Riverpoint Medical.

Thus, the wound closure devices are used widely in healing wounds and various surgeries. However, with a substantial rise in accidents, including road accidents and household mishaps, the market is anticipated to achieve a sturdy valuation in the coming years of the estimated period.

The report includes a comprehensive outline of the parent market and the changing market dynamics in the industry.

Further provides the in-depth market segmentation, possible and niche segments, and geographical regions to depict potential growth.

This study describes the past, current, and estimated market size in respect to the volume and value and also the recent industry trends and developments

Also, the competitive landscape and strategies of key players and products offered in the report.

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