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WORLDWIDE IOT IN LOGISTICS MARKET-By Technologies (Cellular Network Technologies, Short Range Technologies), Services (Consulting, Maintenance, and Integration), Solutions (Fleet Management, Tracking & Monitoring, and Route Optimization), End-User and Regions-Drivers, Opportunities, Trends, and Forecasts, 2016-2022

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Abstracts

Worldwide IoT in Logistics Market – Drivers, Opportunities, Trends, and Forecasts, 2016–2022

The Internet of Things (IoT) is a network which connects objects via embedded electronics, sensors, and network connectivity. The IoT in logistics market is a multibillion market. It is helping the companies to take critical business decisions, optimize the production, reduce the production cost and minimize the raw material cost. The real time monitoring of the logistics operations and improved supply chain are few of the factors which are driving the market. Still, the lack of skilled labour, high cost, and vigilant government rules and regulations are impacting the growth of the market.

Currently, the industry verticals such as aerospace & defense, retail, food & beverages, healthcare and the automotive have started adopting IoT solutions for their logistics operations. In order to track the floor activities and transport activities, the companies are utilizing the connectivity technologies. Some of the technologies which are being used are cellular network technologies (2G, 3G, 4G), Wi-Fi, Bluetooth, GPS, GPRS, NFC and RFID. The companies are also utilizing the IoT technology for fleet management and tracking and monitoring applications.

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According to Infoholic Research, the “Worldwide IoT in Logistics” Market will grow at an estimated CAGR of 35.5% during the forecast period 2016–2022. At present, North America is leading the market, and Asia Pacific is one of the fastest growing regions. Some of the key players covered in the report are IBM Corporation, Microsoft Corporation, Intel, SAP, FedEx Corporation, XPO Logistics and Cisco Systems, NC. The research report provides a comprehensive review of technologies, services, solutions and end-users. The report will also cover the market in terms of trends, regions and vendor assessment.

The study covers and analyzes the “Worldwide IoT in Logistics” market. Bringing out the complete key insights of the industry, the report aims to provide an opportunity for players to understand the latest trends, current market scenario, government initiatives, and technologies related to the market. In addition, helps the venture capitalist in understanding the companies better and take informed decisions.

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