

Wireless Power Transmission Market based on By Technology (Inductive, Magnetic Resonance, Conductive, RF, Infrared), By Receiver (Smartphones, Tablets, Wearable Electronics, Notebook), Regional Outlook– Global Forecast up to 2030

<https://marketpublishers.com/r/WAFE5488B7ABEN.html>

Date: April 2024

Pages: 117

Price: US\$ 4,500.00 (Single User License)

ID: WAFE5488B7ABEN

Abstracts

The need for wireless charging solutions has expanded in recent years due to the rising use of smartphones, laptops, tablets, wearable technology, and other portable electronic devices. These gadgets are convenient, mobile, easy to synchronize with, and have handy operations. Because many smartphones now use inductive wireless power transmission, smartphones have become one of the biggest receiver electronic devices for wireless power transmission technology in recent years. Some popular smartphones with wireless charging capabilities are the Samsung Galaxy Series, Motorola Droid phones, and Google Nexus phones.

Furthermore, the greatest possible rate of use is being made of wireless connectivity technology. Everywhere they look, including in digital cameras, MP3 players, notebooks, and cellphones, consumers demand wireless connectivity. Moreover, throughout the projected period, the growing inclination of consumers to "go wireless" will propel the global wireless power transmission market.

Research Methodology:

After secondary research provided a fundamental understanding of the worldwide Wireless Power Transmission Market scenario, extensive primary research was carried out. A number of primary interviews were carried out with industry experts from the supply and demand sides, including C- and D-level executives, product managers, and marketing and sales managers of major manufacturers, distributors, and channel

partners from tier 1 and tier 2 companies offering Wireless Power Transmission Market, as well as personnel from academia, research, and CROs. These interviews were conducted across five major regions: North America, Europe, Asia Pacific, and the Rest of the World (Latin America & the Middle East & Africa). Participants from the supply-side and demand-side participated in about 70% and 30% of the primary interviews, respectively. Through the use of questionnaires, emails, online surveys, in-person interviews, and phone interviews, this main data was gathered. The primary participants share is given below:

The segmentation coverage of the study is provided below.

Wireless Power Transmission Market based on Technology:

Inductive

Magnetic Resonance

Conductive

RF

Infrared

Wireless Power Transmission Market based on Receiver:

Smartphones

Tablets

Wearable Electronics

Notebook

Wireless Power Transmission Market based on Geography:

North America

US

Canada

Europe

Germany

UK

France

Italy

Spain

Rest of Europe (RoE)

Asia Pacific (APAC)

China

Japan

India

Australia

South Korea

Rest of Asia Pacific (RoAPAC)

Latin America (LATAM)

Brazil

Argentina

Rest of South America

Middle East and Africa (MEA)

UAE

Turkey

Saudi Arabia

South Africa

Rest of Middle East & Africa

Based on technology, the wireless power transmission market is divided into five segments: inductive, magnetic resonance, conductive, radio frequency, and infrared. In terms of wireless power transmission market revenue in 2022, the magnetic resonance industry led the market. A wireless power transmission system called magnetic resonance can provide up to 11kW of electricity to heavy-duty devices. It is the most versatile kind of wireless power transfer and is used in devices such as electric cars, laptops, computers, and vacuum cleaners.

Based on WiTricity's invented and patented magnetic resonance charging technology, the Chinese Electricity Council released national rules for wireless charging electric vehicles. Standardization allows every electric vehicle with wireless capacity to use a common wireless charger, which is essential for the widespread adoption of wireless charging electric automobiles (EVs) in China and around the world. The wireless power transfer sector now has even more room to grow thanks to this patent.

Inductive power transmission is the second fastest-growing market in the wireless power transfer sector. Inductive pads increase fuel efficiency, need less time to charge, and can be stored to power the vehicle when there aren't any nearby charging stations because of their high coupling factor.

The receiver divided the data from the Wireless Power Transmission Market into four categories: notebooks, tablets, smartphones, and wearable gadgets. Due to the recent widespread use of inductive wireless power transmission in a variety of smartphones, smartphones represent the largest receiver application for wireless power transmission technology. Popular smartphones with wireless charging capabilities include the Google

Nexus phones, Motorola Droid phones, and Samsung Galaxy Series.

The market for inductive wireless power transmission is expected to see a rise in the use of smartphones as receiver applications as a result of their widespread use. Furthermore, a range of consumer goods can be wirelessly charged. The market for wireless power transfer is dominated by smartphones and electric vehicles (EVs). These are consumer electronics products. As a result, growing smartphone applications for wireless power transmission have a favorable effect on market expansion.

The report offers market insights for North America, Europe, Asia-Pacific, and the rest of the world by region. The market for wireless power transmission in North America, which was valued at USD 3.6 billion in 2022, is anticipated to grow at a significant compound annual growth rate (CAGR) over the course of the study due to rising investments in WPT technology research and development in the region's countries, particularly the United States and Mexico, as well as rising use of the technology in electric vehicles (EVs). Furthermore, it is projected that rising demand for EV charging solutions in the region will propel market revenue expansion. Twelve electric buses will be placed into service by Link Transit, a U.S.-based transportation company, in June 2022. Every bus has wireless chargers installed by Momentum Dynamics.

This report illustrates the most vital attributes of the Wireless Power Transmission Market, which are driving and providing opportunities.

This research gives an in-depth analysis of the Wireless Power Transmission Market growth on the basis of several segments in the market.

This report presents the predictions of the past and present trends of the Wireless Power Transmission Market.

This study also presents the competitive analysis, such as key strategies and capabilities of major players of the Wireless Power Transmission Market.

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