

# **Wireless Point-of-Sale Terminal Market by Components (Services & Software and Hardware), Type (Portable Countertop & PIN Pad, mPOS, Smart POS, and Others), Vertical (Hospitality, Healthcare, Retail, Sports & Entertainment, and Others) and Geography – Global Drivers, Restraints, Opportunities, Trends, and Forecast up to 2026**

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## **Abstracts**

Wireless Point-of-Sale Terminal is a device used for a cash register that can process the credit card and debit card payments in the retail stores for the goods purchased or for the services taken. Globally, the Wireless Point-of-Sale Terminal market is expanding, and the factors such as increasing usage of Visa, Mastercard, and Europay for all transactions, rapidly growing e-commerce transactions which give scope for the Wireless Point-of-Sale Terminals where all the transactions are virtually done which drive the market growth. However, the issues related to safety and security in the process of transactions restrain the market growth. Wireless Point-of-Sale Terminals Market is predicted to grow at a CAGR of 12.17% with a value expecting to reach at \$19.42 billion by 2026 from a value \$9.75 billion in 2020

Research Methodology:

The wireless point-of-sale terminal market has been analyzed by utilizing the optimum combination of secondary sources and in-house methodology, along with an irreplaceable blend of primary insights. The real-time assessment of the market is an integral part of our market sizing and forecasting methodology. Our industry experts and panel of primary participants have helped in compiling relevant aspects with realistic parametric estimations for a comprehensive study. The participation share of different

categories of primary participants is given below:

The Wireless Point-of-Sale Terminal market is segmented as follows:

Based on Components:

Services & Software

Hardware

Based on Type:

Portable Countertop & PIN Pad

mPOS

Smart POS

Other

Based on Vertical:

Hospitality

Healthcare

Retail

Sports & Entertainment

Others

Based on Geography:

North America

Europe

Asia Pacific

Rest of the World

The market based on component -services & software segment is growing the highest CAGR as compared to other segments due to the increasing need for updated software versions as well as the continuous need of maintenance and support for hardware components.

The market based on industry vertical – The retail segment is expected to have the largest share because the retailers are adopting these devices for safe payments and to prevent fraud. Further, enabling the additional effective features such as systemic invoice systems, offers, record management, data back-up, and customer transaction history maintenance influence the retailer to opting for these devices.

The market based on type is divided into a portable countertop, mPOS, Smart POS, and other – The portable and pin segment hold major market share. It is because they are small in size, effortless to install the device and easy to use. These devices are majorly used in small and medium scale businesses for transaction purposes. These solutions are effortlessly used in many industrial sectors such as healthcare, sports & entertainment, retail, eCommerce, and many more.

The market based on geography – North America is the largest contributor in the market as it is adopting the advanced payment systems in all industries such as entertainment, hospitality, and retail. As well as the preference to provide customized solutions in this region support in the market growth. The Asia Pacific is the second largest share due to the increased awareness promoted by the government to promote a cashless economy and opt for online transactions.

Globally, money transactions are made easy by e-payment. The Wireless Point-of-Sale Terminal is one of the e-payment, and the major factor contributing to Wireless Point-of-Sale Terminal market growth is rapidly increasing payments based on e-payments via cards, mobile and other devices for cashless transactions. Reduced costs of mobile technologies and the dependency on these technologies are providing the opportunity for the market to grow in all the regions. Somehow, the high costs involved in the maintenance of the Wireless Point-of-Sale Terminal devices which is restrained to the

market.

The key players in the Wireless Point-of-Sale Terminal market are - Cisco Systems, Inc, Diebold Nixdorf, Incorporated, Hewlett-Packard Inc., Hisense, Ingenico Group, NEC Corporation, Newland Payment Technology, Panasonic Corporation, PAX Technology, MICROS Systems Inc, Samsung Electronics Inc, VeriFone System Inc, and Toshiba Corporation

Moreover, the increasing awareness about the cashless transaction, which leads to the adoption of dual-interface chip technology and multi-application support by NFC and HCE, is creating opportunities for market growth. This report will help the market players to understand the key market trends, market dynamics, and dynamic needs of the end-users. The qualitative and quantitative analysis enhances the user experience of the report.

The competitive analysis of the major players enables users to understand the dynamic strategies such as product innovation, partnerships, merger & acquisitions, and joint ventures of the key players

This report also provides the portfolio analysis, capability analysis of the leading players

Quantitative analysis of the market enables users to understand the actual facts of the market across four major regions

## Contents

### 1. EXECUTIVE SUMMARY

### 2. INDUSTRY OUTLOOK

2.1. Industry Overview

2.2. Industry Trends

### 3. MARKET SNAPSHOT

3.1. Total Addressable Market

3.2. Segment Addressable Market

3.2.1. PEST Analysis

3.2.2. Porter Five Forces

3.3. Related Markets

3.4. Ecosystem

### 4. MARKET OUTLOOK

4.1. Overview

4.1.1. Market Evolution

4.2. Market Trends and Impact

4.3. Pricing Analysis

4.4. Market Segmentation

4.5. Market Dynamics

4.5.1. Drivers

4.5.2. Restraints

4.5.3. Opportunities

4.6. DRO - Impact Analysis

### 5. COMPONENTS: MARKET SIZE & ANALYSIS

5.1. Overview

5.2. Services & Software

5.3. Hardware

### 6. TYPE: MARKET SIZE & ANALYSIS

- 6.1. Overview
- 6.2. Portable Countertop & PIN Pad
- 6.3. mPOS
- 6.4. Smart POS
- 6.5. Other

## **7. VERTICAL: MARKET SIZE & ANALYSIS**

- 7.1. Overview
- 7.2. Hospitality
- 7.3. Healthcare
- 7.4. Retail
- 7.5. Sports & Entertainment
- 7.6. Others

## **8. GEOGRAPHY: MARKET SIZE & ANALYSIS**

- 8.1. Overview
- 8.2. North America
- 8.3. Europe
- 8.4. Asia Pacific
- 8.5. Rest of the World

## **9. COMPETITIVE LANDSCAPE**

- 9.1. Competitor Comparison Analysis
- 9.2. Market Developments
- 9.3. Mergers and Acquisitions, Legal, Awards, Partnerships
- 9.4. Product Launches and execution

## **10. VENDOR PROFILES**

- 10.1. AURES Group
  - 10.1.1. Overview
  - 10.1.2. Business Units
  - 10.1.3. Geographic Revenue
  - 10.1.4. Product Offerings
  - 10.1.5. Developments
  - 10.1.6. Business Strategy

- 10.2. BBPOS Limited
  - 10.2.1. Overview
  - 10.2.2. Business Units
  - 10.2.3. Geographic Revenue
  - 10.2.4. Product Offerings
  - 10.2.5. Developments
  - 10.2.6. Business Strategy
- 10.3. Bematech SA
  - 10.3.1. Overview
  - 10.3.2. Business Units
  - 10.3.3. Geographic Revenue
  - 10.3.4. Product Offerings
  - 10.3.5. Developments
  - 10.3.6. Business Strategy
- 10.4. Bitel Co., Ltd.
  - 10.4.1. Overview
  - 10.4.2. Business Units
  - 10.4.3. Geographic Revenue
  - 10.4.4. Product Offerings
  - 10.4.5. Developments
  - 10.4.6. Business Strategy
- 10.5. Castles Technology, Co. Ltd.
  - 10.5.1. Overview
  - 10.5.2. Business Units
  - 10.5.3. Geographic Revenue
  - 10.5.4. Product Offerings
  - 10.5.5. Developments
  - 10.5.6. Business Strategy
- 10.6. Cisco Systems, Inc.
  - 10.6.1. Overview
  - 10.6.2. Business Units
  - 10.6.3. Geographic Revenue
  - 10.6.4. Product Offerings
  - 10.6.5. Developments
  - 10.6.6. Business Strategy
- 10.7. Diebold Nixdorf, Incorporated
  - 10.7.1. Overview
  - 10.7.2. Business Units
  - 10.7.3. Geographic Revenue

- 10.7.4. Product Offerings
- 10.7.5. Developments
- 10.7.6. Business Strategy
- 10.8. Fujian Newland Payment Technology Co., Ltd.
  - 10.8.1. Overview
  - 10.8.2. Business Units
  - 10.8.3. Geographic Revenue
  - 10.8.4. Product Offerings
  - 10.8.5. Developments
  - 10.8.6. Business Strategy
- 10.9. Ingenico Group
  - 10.9.1. Overview
  - 10.9.2. Business Units
  - 10.9.3. Geographic Revenue
  - 10.9.4. Product Offerings
  - 10.9.5. Developments
  - 10.9.6. Business Strategy
- 10.10. Micros Systems, Inc.
  - 10.10.1. Overview
  - 10.10.2. Business Units
  - 10.10.3. Geographic Revenue
  - 10.10.4. Product Offerings
  - 10.10.5. Developments
  - 10.10.6. Business Strategy

## **11. COMPANIES TO WATCH**

- 11.1. Squirrel Systems
  - 11.1.1. Overview
  - 11.1.2. Market
  - 11.1.3. Business Strategy
- 11.2. Hewlett-Packard
  - 11.2.1. Overview
  - 11.2.2. Market
  - 11.2.3. Business Strategy
- 11.3. Toshiba Corporation
  - 11.3.1. Overview
  - 11.3.2. Market
  - 11.3.3. Business Strategy



- 11.4. Touch Dynamic Inc.
  - 11.4.1. Overview
  - 11.4.2. Market
  - 11.4.3. Business Strategy
- 11.5. PAX Technology
  - 11.5.1. Overview
  - 11.5.2. Market
  - 11.5.3. Business Strategy
- 11.6. Posiflex Technology, Inc.
  - 11.6.1. Overview
  - 11.6.2. Market
  - 11.6.3. Business Strategy
- 11.7. Samsung Electronics Co., Ltd.
  - 11.7.1. Overview
  - 11.7.2. Market
  - 11.7.3. Business Strategy
- 11.8. Shenzhen Xinguodu Technology Co., Ltd.
  - 11.8.1. Overview
  - 11.8.2. Market
  - 11.8.3. Business Strategy
- 11.9. VeriFone Systems Inc
  - 11.9.1. Overview
  - 11.9.2. Market
  - 11.9.3. Business Strategy
- 11.10. NCR Corporation
  - 11.10.1. Overview
  - 11.10.2. Market
  - 11.10.3. Business Strategy
- 11.11. NEC Corporation
  - 11.11.1. Overview
  - 11.11.2. Market
  - 11.11.3. Business Strategy
- 11.12. New POS Technology Limited
  - 11.12.1. Overview
  - 11.12.2. Market
  - 11.12.3. Business Strategy
- 11.13. Panasonic Corporation
  - 11.13.1. Overview
  - 11.13.2. Market

- 11.13.3. Business Strategy
- 11.14. PAR Technology Corporation
  - 11.14.1. Overview
  - 11.14.2. Market
  - 11.14.3. Business Strategy
- 11.15. Square, Inc.
  - 11.15.1. Overview
  - 11.15.2. Market
  - 11.15.3. Business Strategy

## **12. ANALYST OPINION**

## **13. ANNEXURE**

- 13.1. Report Scope
- 13.2. Market Definitions
- 13.3. Research Methodology
  - 13.3.1. Data Collation and In-house Estimation
  - 13.3.2. Market Triangulation
  - 13.3.3. Forecasting
- 13.4. Report Assumptions
- 13.5. Declarations
- 13.6. Stakeholders
- 13.7. Abbreviations

## List Of Tables

### LIST OF TABLES

- TABLE 1. GLOBAL WIRELESS POINT-OF-SALE TERMINALS MARKET VALUE, BY COMPONENTS, 2020-2026 (USD BILLION)
- TABLE 2. GLOBAL WIRELESS POINT-OF-SALE TERMINALS MARKET VALUE FOR SERVICES & SOFTWARE, BY GEOGRAPHY, 2020-2026 (USD BILLION)
- TABLE 3. GLOBAL WIRELESS POINT-OF-SALE TERMINALS MARKET VALUE FOR HARDWARE, BY GEOGRAPHY, 2020-2026 (USD BILLION)
- TABLE 4. GLOBAL WIRELESS POINT-OF-SALE TERMINALS MARKET VALUE, BY TYPE, 2020-2026 (USD BILLION)
- TABLE 5. GLOBAL WIRELESS POINT-OF-SALE TERMINALS MARKET VALUE FOR PORTABLE COUNTERTOP & PIN PAD, BY GEOGRAPHY, 2020-2026 (USD BILLION)
- TABLE 6. GLOBAL WIRELESS POINT-OF-SALE TERMINALS MARKET VALUE FOR MPOS, BY GEOGRAPHY, 2020-2026 (USD BILLION)
- TABLE 7. GLOBAL WIRELESS POINT-OF-SALE TERMINALS MARKET VALUE FOR SMART POS, BY GEOGRAPHY, 2020-2026 (USD BILLION)
- TABLE 8. GLOBAL WIRELESS POINT-OF-SALE TERMINALS MARKET VALUE FOR OTHER, BY GEOGRAPHY, 2020-2026 (USD BILLION)
- TABLE 9. GLOBAL WIRELESS POINT-OF-SALE TERMINALS MARKET VALUE, BY VERTICAL, 2020-2026 (USD BILLION)
- TABLE 10. GLOBAL WIRELESS POINT-OF-SALE TERMINALS MARKET VALUE FOR HOSPITALITY, BY GEOGRAPHY, 2020-2026 (USD BILLION)
- TABLE 11. GLOBAL WIRELESS POINT-OF-SALE TERMINALS MARKET VALUE FOR HEALTHCARE, BY GEOGRAPHY, 2020-2026 (USD BILLION)
- TABLE 12. GLOBAL WIRELESS POINT-OF-SALE TERMINALS MARKET VALUE FOR RETAIL, BY GEOGRAPHY, 2020-2026 (USD BILLION)
- TABLE 13. GLOBAL WIRELESS POINT-OF-SALE TERMINALS MARKET VALUE FOR SPORTS & ENTERTAINMENT, BY GEOGRAPHY, 2020-2026 (USD BILLION)
- TABLE 14. GLOBAL WIRELESS POINT-OF-SALE TERMINALS MARKET VALUE FOR OTHERS, BY GEOGRAPHY, 2020-2026 (USD BILLION)
- TABLE 15. NORTH AMERICA WIRELESS POINT-OF-SALE TERMINALS MARKET VALUE, BY COUNTRY, 2020-2026 (USD BILLION)
- TABLE 16. NORTH AMERICA WIRELESS POINT-OF-SALE TERMINALS MARKET VALUE, BY COMPONENTS, 2020-2026 (USD BILLION)
- TABLE 17. NORTH AMERICA WIRELESS POINT-OF-SALE TERMINALS MARKET VALUE, BY TYPE, 2020-2026 (USD BILLION)
- TABLE 18. NORTH AMERICA WIRELESS POINT-OF-SALE TERMINALS MARKET

VALUE, BY VERTICAL, 2020-2026 (USD BILLION)

TABLE 19. U.S WIRELESS POINT-OF-SALE TERMINALS MARKET VALUE, BY COMPONENTS, 2020-2026 (USD BILLION)

TABLE 20. U.S WIRELESS POINT-OF-SALE TERMINALS MARKET VALUE, BY TYPE, 2020-2026 (USD BILLION)

TABLE 21. U.S WIRELESS POINT-OF-SALE TERMINALS MARKET VALUE, BY VERTICAL, 2020-2026 (USD BILLION)

TABLE 22. CANADA WIRELESS POINT-OF-SALE TERMINALS MARKET VALUE, BY COMPONENTS, 2020-2026 (USD BILLION)

TABLE 23. CANADA WIRELESS POINT-OF-SALE TERMINALS MARKET VALUE, BY TYPE, 2020-2026 (USD BILLION)

TABLE 24. CANADA WIRELESS POINT-OF-SALE TERMINALS MARKET VALUE, BY VERTICAL, 2020-2026 (USD BILLION)

TABLE 25. EUROPE WIRELESS POINT-OF-SALE TERMINALS MARKET VALUE, BY COUNTRY, 2020-2026 (USD BILLION)

TABLE 26. EUROPE WIRELESS POINT-OF-SALE TERMINALS MARKET VALUE, BY COMPONENTS, 2020-2026 (USD BILLION)

TABLE 27. EUROPE WIRELESS POINT-OF-SALE TERMINALS MARKET VALUE, BY TYPE, 2020-2026 (USD BILLION)

TABLE 28. EUROPE WIRELESS POINT-OF-SALE TERMINALS MARKET VALUE, BY VERTICAL, 2020-2026 (USD BILLION)

TABLE 29. GERMANY WIRELESS POINT-OF-SALE TERMINALS MARKET VALUE, BY COMPONENTS, 2020-2026 (USD BILLION)

TABLE 30. GERMANY WIRELESS POINT-OF-SALE TERMINALS MARKET VALUE, BY TYPE, 2020-2026 (USD BILLION)

TABLE 31. GERMANY WIRELESS POINT-OF-SALE TERMINALS MARKET VALUE, BY VERTICAL, 2020-2026 (USD BILLION)

TABLE 32. U.K WIRELESS POINT-OF-SALE TERMINALS MARKET VALUE, BY COMPONENTS, 2020-2026 (USD BILLION)

TABLE 33. U.K WIRELESS POINT-OF-SALE TERMINALS MARKET VALUE, BY TYPE, 2020-2026 (USD BILLION)

TABLE 34. U.K WIRELESS POINT-OF-SALE TERMINALS MARKET VALUE, BY VERTICAL, 2020-2026 (USD BILLION)

TABLE 35. ROE WIRELESS POINT-OF-SALE TERMINALS MARKET VALUE, BY COMPONENTS, 2020-2026 (USD BILLION)

TABLE 36. ROE WIRELESS POINT-OF-SALE TERMINALS MARKET VALUE, BY TYPE, 2020-2026 (USD BILLION)

TABLE 37. ROE WIRELESS POINT-OF-SALE TERMINALS MARKET VALUE, BY VERTICAL, 2020-2026 (USD BILLION)

TABLE 38. ASIA PACIFIC WIRELESS POINT-OF-SALE TERMINALS MARKET VALUE, BY COUNTRY, 2020-2026 (USD BILLION)

TABLE 39. ASIA PACIFIC WIRELESS POINT-OF-SALE TERMINALS MARKET VALUE, BY COMPONENTS, 2020-2026 (USD BILLION)

TABLE 40. ASIA PACIFIC WIRELESS POINT-OF-SALE TERMINALS MARKET VALUE, BY TYPE, 2020-2026 (USD BILLION)

TABLE 41. ASIA PACIFIC WIRELESS POINT-OF-SALE TERMINALS MARKET VALUE, BY VERTICAL, 2020-2026 (USD BILLION)

TABLE 42. CHINA WIRELESS POINT-OF-SALE TERMINALS MARKET VALUE, BY COMPONENTS, 2020-2026 (USD BILLION)

TABLE 43. CHINA WIRELESS POINT-OF-SALE TERMINALS MARKET VALUE, BY TYPE, 2020-2026 (USD BILLION)

TABLE 44. CHINA WIRELESS POINT-OF-SALE TERMINALS MARKET VALUE, BY VERTICAL, 2020-2026 (USD BILLION)

TABLE 45. JAPAN WIRELESS POINT-OF-SALE TERMINALS MARKET VALUE, BY COMPONENTS, 2020-2026 (USD BILLION)

TABLE 46. JAPAN WIRELESS POINT-OF-SALE TERMINALS MARKET VALUE, BY TYPE, 2020-2026 (USD BILLION)

TABLE 47. JAPAN WIRELESS POINT-OF-SALE TERMINALS MARKET VALUE, BY VERTICAL, 2020-2026 (USD BILLION)

TABLE 48. REST OF ASIA PACIFIC WIRELESS POINT-OF-SALE TERMINALS MARKET VALUE, BY COMPONENTS, 2020-2026 (USD BILLION)

TABLE 49. REST OF ASIA PACIFIC WIRELESS POINT-OF-SALE TERMINALS MARKET VALUE, BY TYPE, 2020-2026 (USD BILLION)

TABLE 50. REST OF ASIA PACIFIC WIRELESS POINT-OF-SALE TERMINALS MARKET VALUE, BY VERTICAL, 2020-2026 (USD BILLION)

TABLE 51. REST OF WORLD WIRELESS POINT-OF-SALE TERMINALS MARKET VALUE, BY COMPONENTS, 2020-2026 (USD BILLION)

TABLE 52. REST OF WORLD WIRELESS POINT-OF-SALE TERMINALS MARKET VALUE, BY TYPE, 2020-2026 (USD BILLION)

TABLE 53. REST OF WORLD WIRELESS POINT-OF-SALE TERMINALS MARKET VALUE, BY VERTICAL, 2020-2026 (USD BILLION)

TABLE 54. AURES GROUP: OVERVIEW

TABLE 55. AURES GROUP: STRATEGIC SNAPSHOT

TABLE 56. AURES GROUP: BUSINESS OPPORTUNITIES AND OUTLOOK

TABLE 57. AURES GROUP: PRODUCT/SERVICE PORTFOLIO

TABLE 58. BBPOS LIMITED: OVERVIEW

TABLE 59. BBPOS LIMITED: STRATEGIC SNAPSHOT

TABLE 60. BBPOS LIMITED: BUSINESS OPPORTUNITIES AND OUTLOOK

TABLE 61. BBPOS LIMITED: PRODUCT/SERVICE PORTFOLIO

TABLE 62. BEMATECH SA: OVERVIEW

TABLE 63. BEMATECH SA: STRATEGIC SNAPSHOT

TABLE 64. BEMATECH SA: BUSINESS OPPORTUNITIES AND OUTLOOK

TABLE 65. BEMATECH SA: PRODUCT/SERVICE PORTFOLIO

TABLE 66. BITEL CO., LTD.: OVERVIEW

TABLE 67. BITEL CO., LTD.: STRATEGIC SNAPSHOT

TABLE 68. BITEL CO., LTD.: BUSINESS OPPORTUNITIES AND OUTLOOK

TABLE 69. BITEL CO., LTD.: PRODUCT/SERVICE PORTFOLIO

TABLE 70. CASTLES TECHNOLOGY, CO. LTD.: OVERVIEW

TABLE 71. CASTLES TECHNOLOGY, CO. LTD.: STRATEGIC SNAPSHOT

TABLE 72. CASTLES TECHNOLOGY, CO. LTD.: BUSINESS OPPORTUNITIES AND OUTLOOK

TABLE 73. CASTLES TECHNOLOGY, CO. LTD.: PRODUCT/SERVICE PORTFOLIO

TABLE 74. CISCO SYSTEMS, INC.: OVERVIEW

TABLE 75. CISCO SYSTEMS, INC.: STRATEGIC SNAPSHOT

TABLE 76. CISCO SYSTEMS, INC.: BUSINESS OPPORTUNITIES AND OUTLOOK

TABLE 77. CISCO SYSTEMS, INC.: PRODUCT/SERVICE PORTFOLIO

TABLE 78. DIEBOLD NIXDORF, INCORPORATED: OVERVIEW

TABLE 79. DIEBOLD NIXDORF, INCORPORATED: STRATEGIC SNAPSHOT

TABLE 80. DIEBOLD NIXDORF, INCORPORATED: BUSINESS OPPORTUNITIES AND OUTLOOK

TABLE 81. DIEBOLD NIXDORF, INCORPORATED: PRODUCT/SERVICE PORTFOLIO

TABLE 82. FUJIAN NEWLAND PAYMENT TECHNOLOGY CO., LTD: OVERVIEW

TABLE 83. FUJIAN NEWLAND PAYMENT TECHNOLOGY CO., LTD: STRATEGIC SNAPSHOT

TABLE 84. FUJIAN NEWLAND PAYMENT TECHNOLOGY CO., LTD: BUSINESS OPPORTUNITIES AND OUTLOOK

TABLE 85. FUJIAN NEWLAND PAYMENT TECHNOLOGY CO., LTD: PRODUCT/SERVICE PORTFOLIO

TABLE 86. INGENICO GROUP: OVERVIEW

TABLE 87. INGENICO GROUP: STRATEGIC SNAPSHOT

TABLE 88. INGENICO GROUP: BUSINESS OPPORTUNITIES AND OUTLOOK

TABLE 89. INGENICO GROUP: PRODUCT/SERVICE PORTFOLIO

TABLE 90. MICROS SYSTEMS, INC.: OVERVIEW

TABLE 91. MICROS SYSTEMS, INC.: STRATEGIC SNAPSHOT

TABLE 92. MICROS SYSTEMS, INC.: BUSINESS OPPORTUNITIES AND OUTLO

TABLE 93. MICROS SYSTEMS, INC.: PRODUCT/SERVICE PORTFOLIO





## List Of Figures

### LIST OF FIGURES

- CHART. 1. GLOBAL WIRELESS POINT-OF-SALE TERMINALS MARKET VALUE, BY COMPONENTS, 2020-2026 (USD BILLION)
- CHART. 2. GLOBAL WIRELESS POINT-OF-SALE TERMINALS MARKET VALUE FOR SERVICES & SOFTWARE, BY GEOGRAPHY, 2020-2026 (USD BILLION)
- CHART. 3. GLOBAL WIRELESS POINT-OF-SALE TERMINALS MARKET VALUE FOR HARDWARE, BY GEOGRAPHY, 2020-2026 (USD BILLION)
- CHART. 4. GLOBAL WIRELESS POINT-OF-SALE TERMINALS MARKET VALUE, BY TYPE, 2020-2026 (USD BILLION)
- CHART. 5. GLOBAL WIRELESS POINT-OF-SALE TERMINALS MARKET VALUE FOR PORTABLE COUNTERTOP & PIN PAD, BY GEOGRAPHY, 2020-2026 (USD BILLION)
- CHART. 6. GLOBAL WIRELESS POINT-OF-SALE TERMINALS MARKET VALUE FOR MPOS, BY GEOGRAPHY, 2020-2026 (USD BILLION)
- CHART. 7. GLOBAL WIRELESS POINT-OF-SALE TERMINALS MARKET VALUE FOR SMART POS, BY GEOGRAPHY, 2020-2026 (USD BILLION)
- CHART. 8. GLOBAL WIRELESS POINT-OF-SALE TERMINALS MARKET VALUE FOR OTHER, BY GEOGRAPHY, 2020-2026 (USD BILLION)
- CHART. 9. GLOBAL WIRELESS POINT-OF-SALE TERMINALS MARKET VALUE, BY VERTICAL, 2020-2026 (USD BILLION)
- CHART. 10. GLOBAL WIRELESS POINT-OF-SALE TERMINALS MARKET VALUE FOR HOSPITALITY, BY GEOGRAPHY, 2020-2026 (USD BILLION)
- CHART. 11. GLOBAL WIRELESS POINT-OF-SALE TERMINALS MARKET VALUE FOR HEALTHCARE, BY GEOGRAPHY, 2020-2026 (USD BILLION)
- CHART. 12. GLOBAL WIRELESS POINT-OF-SALE TERMINALS MARKET VALUE FOR RETAIL, BY GEOGRAPHY, 2020-2026 (USD BILLION)
- CHART. 13. GLOBAL WIRELESS POINT-OF-SALE TERMINALS MARKET VALUE FOR SPORTS & ENTERTAINMENT, BY GEOGRAPHY, 2020-2026 (USD BILLION)
- CHART. 14. GLOBAL WIRELESS POINT-OF-SALE TERMINALS MARKET VALUE FOR OTHERS, BY GEOGRAPHY, 2020-2026 (USD BILLION)
- CHART. 15. NORTH AMERICA WIRELESS POINT-OF-SALE TERMINALS MARKET VALUE, BY COUNTRY, 2020-2026 (USD BILLION)
- CHART. 16. NORTH AMERICA WIRELESS POINT-OF-SALE TERMINALS MARKET VALUE, BY COMPONENTS, 2020-2026 (USD BILLION)
- CHART. 17. NORTH AMERICA WIRELESS POINT-OF-SALE TERMINALS MARKET VALUE, BY TYPE, 2020-2026 (USD BILLION)
- CHART. 18. NORTH AMERICA WIRELESS POINT-OF-SALE TERMINALS MARKET



VALUE, BY VERTICAL, 2020-2026 (USD BILLION)

CHART. 19. U.S WIRELESS POINT-OF-SALE TERMINALS MARKET VALUE, BY COMPONENTS, 2020-2026 (USD BILLION)

CHART. 20. U.S WIRELESS POINT-OF-SALE TERMINALS MARKET VALUE, BY TYPE, 2020-2026 (USD BILLION)

CHART. 21. U.S WIRELESS POINT-OF-SALE TERMINALS MARKET VALUE, BY VERTICAL, 2020-2026 (USD BILLION)

CHART. 22. CANADA WIRELESS POINT-OF-SALE TERMINALS MARKET VALUE, BY COMPONENTS, 2020-2026 (USD BILLION)

CHART. 23. CANADA WIRELESS POINT-OF-SALE TERMINALS MARKET VALUE, BY TYPE, 2020-2026 (USD BILLION)

CHART. 24. CANADA WIRELESS POINT-OF-SALE TERMINALS MARKET VALUE, BY VERTICAL, 2020-2026 (USD BILLION)

CHART. 25. EUROPE WIRELESS POINT-OF-SALE TERMINALS MARKET VALUE, BY COUNTRY, 2020-2026 (USD BILLION)

CHART. 26. EUROPE WIRELESS POINT-OF-SALE TERMINALS MARKET VALUE, BY COMPONENTS, 2020-2026 (USD BILLION)

CHART. 27. EUROPE WIRELESS POINT-OF-SALE TERMINALS MARKET VALUE, BY TYPE, 2020-2026 (USD BILLION)

CHART. 28. EUROPE WIRELESS POINT-OF-SALE TERMINALS MARKET VALUE, BY VERTICAL, 2020-2026 (USD BILLION)

CHART. 29. GERMANY WIRELESS POINT-OF-SALE TERMINALS MARKET VALUE, BY COMPONENTS, 2020-2026 (USD BILLION)

CHART. 30. GERMANY WIRELESS POINT-OF-SALE TERMINALS MARKET VALUE, BY TYPE, 2020-2026 (USD BILLION)

CHART. 31. GERMANY WIRELESS POINT-OF-SALE TERMINALS MARKET VALUE, BY VERTICAL, 2020-2026 (USD BILLION)

CHART. 32. U.K WIRELESS POINT-OF-SALE TERMINALS MARKET VALUE, BY COMPONENTS, 2020-2026 (USD BILLION)

CHART. 33. U.K WIRELESS POINT-OF-SALE TERMINALS MARKET VALUE, BY TYPE, 2020-2026 (USD BILLION)

CHART. 34. U.K WIRELESS POINT-OF-SALE TERMINALS MARKET VALUE, BY VERTICAL, 2020-2026 (USD BILLION)

CHART. 35. ROE WIRELESS POINT-OF-SALE TERMINALS MARKET VALUE, BY COMPONENTS, 2020-2026 (USD BILLION)

CHART. 36. ROE WIRELESS POINT-OF-SALE TERMINALS MARKET VALUE, BY TYPE, 2020-2026 (USD BILLION)

CHART. 37. ROE WIRELESS POINT-OF-SALE TERMINALS MARKET VALUE, BY VERTICAL, 2020-2026 (USD BILLION)

CHART. 38. ASIA PACIFIC WIRELESS POINT-OF-SALE TERMINALS MARKET VALUE, BY COUNTRY, 2020-2026 (USD BILLION)

CHART. 39. ASIA PACIFIC WIRELESS POINT-OF-SALE TERMINALS MARKET VALUE, BY COMPONENTS, 2020-2026 (USD BILLION)

CHART. 40. ASIA PACIFIC WIRELESS POINT-OF-SALE TERMINALS MARKET VALUE, BY TYPE, 2020-2026 (USD BILLION)

CHART. 41. ASIA PACIFIC WIRELESS POINT-OF-SALE TERMINALS MARKET VALUE, BY VERTICAL, 2020-2026 (USD BILLION)

CHART. 42. CHINA WIRELESS POINT-OF-SALE TERMINALS MARKET VALUE, BY COMPONENTS, 2020-2026 (USD BILLION)

CHART. 43. CHINA WIRELESS POINT-OF-SALE TERMINALS MARKET VALUE, BY TYPE, 2020-2026 (USD BILLION)

CHART. 44. CHINA WIRELESS POINT-OF-SALE TERMINALS MARKET VALUE, BY VERTICAL, 2020-2026 (USD BILLION)

CHART. 45. JAPAN WIRELESS POINT-OF-SALE TERMINALS MARKET VALUE, BY COMPONENTS, 2020-2026 (USD BILLION)

CHART. 46. JAPAN WIRELESS POINT-OF-SALE TERMINALS MARKET VALUE, BY TYPE, 2020-2026 (USD BILLION)

CHART. 47. JAPAN WIRELESS POINT-OF-SALE TERMINALS MARKET VALUE, BY VERTICAL, 2020-2026 (USD BILLION)

CHART. 48. REST OF ASIA PACIFIC WIRELESS POINT-OF-SALE TERMINALS MARKET VALUE, BY COMPONENTS, 2020-2026 (USD BILLION)

CHART. 49. REST OF ASIA PACIFIC WIRELESS POINT-OF-SALE TERMINALS MARKET VALUE, BY TYPE, 2020-2026 (USD BILLION)

CHART. 50. REST OF ASIA PACIFIC WIRELESS POINT-OF-SALE TERMINALS MARKET VALUE, BY VERTICAL, 2020-2026 (USD BILLION)

CHART. 51. REST OF WORLD WIRELESS POINT-OF-SALE TERMINALS MARKET VALUE, BY COMPONENTS, 2020-2026 (USD BILLION)

CHART. 52. REST OF WORLD WIRELESS POINT-OF-SALE TERMINALS MARKET VALUE, BY TYPE, 2020-2026 (USD BILLION)

CHART. 53. REST OF WORLD WIRELESS POINT-OF-SALE TERMINALS MARKET VALUE, BY VERTICAL, 2020-2026 (USD BILLION)

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