

# **Sulfuric Acid Market on the by Material (Elemental Sulfur, Base Metal Smelters, Pyrite Ore and Others), Application (Fertilizers, Chemical manufacturing, Metal Processing, Petroleum Refining, Textile Industry, Automotive, Pulp & Paper and Others) and Geography(North America, Europe, APAC and RoW)-Forecast up to 2028**

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## **Abstracts**

Sulfuric acid is used in the manufacturing of phosphate fertilizers which include monoammonium phosphate, diammonium phosphate, calcium dihydrogen phosphate, and others. Sulfuric acid molecular formula is  $H_2SO_4$ . It is considered as a robust mineral acid with high corroding properties. Sulfuric acid is a sticky liquid which is dissolvable in water and the color of sulfuric acid differ from yellow to colorless, which depends upon its concentration. The sulfuric acid continues to be a vital chemical in various industries, including fertilizers, chemicals, metallurgy, and mining. The expansion of these industries drives the demand for sulfuric acid. Moreover, the agriculture sector's growth and the increasing global population continue to boost the demand for fertilizers, where sulfuric acid is a crucial ingredient. It is used in the production of phosphate fertilizers like superphosphate. Thus, the following above factors are responsible for the growth in the market. On the other hand, the stringent environmental regulations owing to the toxic effects of sulfuric acid may hamper the growth of the market. The Sulfuric Acid Market is estimated to grow at the rate of 11.8% CAGR by 2028.

Sulfuric Acid Market as per the Raw Material:

Elemental Sulfur

Base Metal Smelters

Pyrite Ore

Others

Sulfuric Acid Market as per the Application:

Fertilizers

Chemical manufacturing

Metal Processing

Petroleum Refining

Textile Industry

Automotive

Pulp & Paper

Others

Sulfuric Acid Market as per the Geography:

North America

Europe

Asia Pacific

Rest of the World

Based on the raw material, the sulfuric acid market is segregated into elemental sulfur,

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base metal smelters, pyrite ore and others. Among them the pyrite ore segment is anticipated to grow at a rapid rate in the market. This is owing to huge demand for pyrite ore as a material in production of sulfuric acid in the chemical sector. Sulfuric acid is made by burning pyrite ores, even though the primary source of sulfuric acid is combustion of elemental sulfur. While, roasting method appears to be a substitute for sulfuric acid synthesis when pyrite concentrate is available.

As per the application, the major application of sulfuric acid is in chemical manufacturing. Sulfuric acid is the most significant product in the chemical industry. Highly significant chemical compound sulfuric acid is utilized to manufacture a range of chemicals such as hydrochloric acid, nitric acid, phosphoric acid and various other industrial chemicals. Thus, the chemical manufacturing segment is experiencing highest growth in the application segmentation.

According to the geographical analysis, the Asia Pacific is commanding the sulfuric acid market share. This is due to the rise in the production of sulfur from China and Japan and developing chemical industry, easily available raw materials and rising developmental strategies such as arranging production facilities to fulfill the increasing demand for the sulfuric acid in this region.

Moreover, the rapid urbanization in emerging economies is a key trend which has driven infrastructure development, particularly in construction and transportation sectors. Sulfuric acid is essential in construction materials such as cement, and it is also used in various transportation applications, such as automotive batteries and automotive industry processes which accelerate the global market growth. In addition, the recycling and circular economy is also another global trend leading to the market growth.

The top leading competitors of the sulfuric acid market are BASF SE, Akzo Nobel N.V., OCP Group, Groupe Chimique Tunisien, PotashCorp, Maaden-Saudi Arabian Mining Company, The Mosaic Company, PVS Chemicals, DowDuPont Inc. and Unigel Group.

Hence, there is a wider scope of sulfuric acid in the future owing to its diverse application such as in automotive, agriculture, chemical manufacturing, metal processing and many more. Furthermore, few major industries are expanding their businesses to meet demand of the sulfuric acid.

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