

Patient Engagement Solutions Market based on by Component (Software, Services), Delivery (On-Premise, Cloud), Therapy Area (CVD, Diabetes, Obesity, Fitness), Functionality (E-prescribing, Virtual care), End User (Provider, Payer, Patients) & Regional Outlook– Global Forecast up to 2030

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Abstracts

In order to find and gather data for this technical, financial, and market-oriented analysis of the Patient Engagement Solutions market, this market research study made considerable use of secondary sources, directories, and databases. To gather and validate crucial qualitative and quantitative data and evaluate market prospects, in-depth interviews were performed with a range of primary respondents, including important industry players, subject-matter experts (SMEs), C-level executives of significant market players, and industry consultants, among other experts. To get the final market size, the size of the market was evaluated using a variety of secondary research techniques and triangulated with inputs from primary research.

The research study's secondary sources include publications from government agencies like the WHO, ATA, AHA, and AAHM. Press releases; trade, business, and professional associations; business publications and research journals; corporate and regulatory filings (such as annual reports, SEC filings, investor presentations, and financial statements); and other sources are examples of secondary sources. The total size of the global market was estimated by the collection and analysis of secondary data, and this estimate was confirmed by primary research.

Patient Engagement Solutions Market based on Component:

Hardware

Software

Standalone Software

Integrated Software

Services

Patient Engagement Solutions Market based on Delivery Mode:

PREMISE Mode

CLOUD-BASED Mode

Patient Engagement Solutions Market based on Application:

Health management

Home health management

Social

Financial health management

Patient Engagement Solutions Market based on Therapeutic Area:

Chronic diseases

Cardiovascular diseases (CVD)

Diabetes

Obesity

Other chronic diseases

Women's health

Fitness

Other Therapeutic Areas

Patient Engagement Solutions Market based on Functionality:

Introduction

E-Prescribing

Virtual Consultation

Patient/Client Scheduling

Document Management

Patient Engagement Solutions Market based on End User:

Providers

Payers

Patients

Other End users

Patient Engagement Solutions Market based on Geography:

North America

US

Canada

Europe

Germany

UK

France

Italy

Spain

Rest of Europe (RoE)

Asia Pacific (APAC)

China

Japan

India

Australia

South Korea

Rest of Asia Pacific (RoAPAC)

Latin America (LATAM)

Brazil

Argentina

Rest of South America

Middle East and Africa (MEA)

UAE

Turkey

Saudi Arabia

South Africa

Rest of Middle East & Africa

2022 saw a dominance of the web and cloud-based segments of the market. During the projected period, the segment is also expected to grow at the fastest rate. These solutions' growing popularity can be attributed to their integrated features, ease of use, minimal handling costs, ease of data backup, and remote access to real-time data tracking. Businesses are investing in web- and cloud-based patient engagement solutions for the reasons outlined above.

For example, Microsoft announced Microsoft Cloud for Healthcare in May 2020, the company's first industry-specific cloud. With capabilities like telemedicine and data analytics, the platform is meant to help doctors improve patient involvement and association across health teams. Patient data security, convenience of retrieval, and accessibility are offered by on-premise services. The preference for on-premise services stems mostly from having full access to the data on the premises.

The segment with the biggest share in 2022 was software and hardware, and during the course of the projection period, it is anticipated to grow at the quickest CAGR of roughly 17%. The solution's primary components are hardware and software for patient engagement. Due to its user-friendly interfaces and ongoing product updates, it is easy to install, utilise, and retrieve records. Popular mobile-first, customised, enterprise patient engagement tool from Allscripts is called FollowMyHealth. Providers, hospitals, and health systems use it to improve patient happiness and promote treatment quality.

Since communication is the foundation of any patient engagement solution, it has the highest revenue share (more than 35.0%) in 2022. The significant portion is ascribed to the upsurge in the requirement and acceptance of mhealth, telehealth, and additional virtual communication options through text, video, and voice. The epidemic has accelerated the already rapid uptake of virtual communication systems and increased

their applicability to mental health, remote patient monitoring, and numerous other modalities.

With a revenue share of more than 40.0% in 2022, chronic disease management led the market. The high share of the segment is a result of several factors, including the ageing population in important markets, the frequency of chronic illnesses, and the COVID-19 pandemic-induced adoption of digital technologies. Patient engagement solutions assist in the management of chronic diseases by making it easier to avoid and identify the condition, as well as to manage it with a healthcare provider or on one's own.

In 2022, the outpatient health management sector accounted for about 35.0% of market revenue, making it the dominant segment. Over the course of the forecast period, the R&D and preventive care application sector, which comprises the others application segment, is expected to grow at the quickest pace of 17.0%. Individuals with chronic illness diagnoses require ongoing care and education about how to manage their condition. Patients are becoming more actively involved in the planning, monitoring, and optimisation of their care as a result of the growing healthcare consumerism.

In 2022, providers had the highest revenue share—more than 45.0%. In addition to treating the greatest number of patients, providers are the first choice for consultation on anything from general to specialised medical issues. Therefore, the biggest users of patient engagement systems are these end users. Northwell Health in the United States implemented a Playback Health patient engagement platform in December 2021 at a few of its clinical facilities to encourage mobility and exchange point-of-care medical data while upholding HIPAA security regulations.

Some of the key players operating in patient engagement solutions market are IBM (US), McKesson Corporation (US), Allscripts (US), Cerner Corporation (US), Epic Systems Corporation (US), Orion Health (New Zealand), GetWellNetwork (US), athenahealth (US), Oneview Healthcare (Ireland), MEDITECH (US), IQVIA (US), Get Real Health (US), Cognizant (US), Symphony Care (US), Harris Healthcare (US), Kareo (US), CureMD Healthcare (US), eClinicalWorks (US), and Lincor Solutions (US), AdvancedMD (US), WellStack(US), IQVIA (US), Vivify Health (US), Medhost (US), Validic (US) MEDISYSINC (US), and Patient point LLC (US).

This report illustrates the most vital attributes of the Patient Engagement Solutions Market, which are driving and providing opportunities.

This research gives an in-depth analysis of the Patient Engagement Solutions Market growth on the basis of several segments in the market.

This report presents the predictions of the past and present trends of the Patient Engagement Solutions Market.

This study also presents the competitive analysis, such as key strategies and capabilities of major players of the Patient Engagement Solutions Market.

Contents

1. EXECUTIVE SUMMARY

2. INDUSTRY OUTLOOK

2.1. Industry Overview

2.2. Industry Trends

3. MARKET SNAPSHOT

3.1. Market Definition

3.2. Market Outlook

3.2.1. Porter Five Forces

3.3. Related Markets

4. MARKET CHARACTERISTICS

4.1. Market Overview

4.2. Market Segmentation

4.3. Market Dynamics

4.3.1. Drivers

4.3.2. Restraints

4.3.3. Opportunities

4.4. DRO - Impact Analysis

5. COMPONENT: MARKET SIZE & ANALYSIS

5.1. Overview

5.2. Hardware

5.3. Software

5.4. Standalone Software

5.5. Integrated Software

5.6. Services

6. DELIVERY MODE: MARKET SIZE & ANALYSIS

6.1. Overview

6.2. PREMISE Mode

6.3. CLOUD-BASED Mode

7. APPLICATION: MARKET SIZE & ANALYSIS

7.1. Overview

7.2. Health management

7.3. Home health management

7.4. Social

7.5. Financial health management

8. THERAPEUTIC AREA: MARKET SIZE & ANALYSIS

8.1. Overview

8.2. Chronic diseases

8.3. Cardiovascular diseases (CVD)

8.4. Diabetes

8.5. Obesity

8.6. Other chronic diseases

8.7. Women's health

8.8. Fitness

8.9. Other Therapeutic Areas

9. FUNCTIONALITY: MARKET SIZE & ANALYSIS

9.1. Overview

9.2. Chronic diseases

9.3. Cardiovascular diseases (CVD)

9.4. Diabetes

9.5. Obesity

9.6. Other chronic diseases

9.7. Women's health

9.8. Fitness

9.9. Other Therapeutic Areas

10. END USER: MARKET SIZE & ANALYSIS

10.1. Overview

10.2. Chronic diseases

10.3. Cardiovascular diseases (CVD)

10.4. Diabetes

10.5. Obesity

10.6. Other chronic diseases

10.7. Women's health

10.8. Fitness

10.9. Other Therapeutic Areas

11. GEOGRAPHY: MARKET SIZE & ANALYSIS

11.1. Overview

11.2. North America (U.S., Mexico, Canada)

11.3. Europe (France, Germany, UK, Italy, Netherlands, Spain, Russia, Rest of Europe)

11.4. Asia Pacific (Japan, China, India, Australia, South East Asia, Rest of APAC)

11.5. Latin America (Brazil, Argentina)

11.6. Middle East & Africa (Saudi Arabia, UAE, South Africa, Rest of Middle East and Africa)

12. COMPETITIVE LANDSCAPE

12.1. Competitor Comparison Analysis

12.2. Market Developments

12.2.1. Mergers and Acquisitions, Legal, Awards, Partnerships

12.2.2. Product Launches and execution

13. VENDOR PROFILES

13.1. Allscripts Healthcare, LLC

13.1.1. Overview

13.1.2. Financial Overview

13.1.3. Product Offerings

13.1.4. Developments

13.1.5. Business Strategy

13.2. Orion Health

13.2.1. Overview

13.2.2. Financial Overview

13.2.3. Product Offerings

13.2.4. Developments

13.2.5. Business Strategy

13.3. Cerner Corporation

13.3.1. Overview

13.3.2. Financial Overview

13.3.3. Product Offerings

13.3.4. Developments

13.3.5. Business Strategy

13.4. Athenahealth, Inc.

13.4.1. Overview

13.4.2. Financial Overview

13.4.3. Product Offerings

13.4.4. Developments

13.4.5. Business Strategy

13.5. McKesson Corporation

13.5.1. Overview

13.5.2. Financial Overview

13.5.3. Product Offerings

13.5.4. Developments

13.5.5. Business Strategy

13.6. IBM

13.6.1. Overview

13.6.2. Financial Overview

13.6.3. Product Offerings

13.6.4. Developments

13.6.5. Business Strategy

13.7. Medecision

13.7.1. Overview

13.7.2. Financial Overview

13.7.3. Product Offerings

13.7.4. Developments

13.7.5. Business Strategy

13.8. GetWellNetwork, Inc.

13.8.1. Overview

13.8.2. Financial Overview

13.8.3. Product Offerings

13.8.4. Developments

13.8.5. Business Strategy

13.9. MEDHOST

13.9.1. Overview

13.9.2. Financial Overview

- 13.9.3. Product Offerings
- 13.9.4. Developments
- 13.9.5. Business Strategy
- 13.10. Lincor
 - 13.10.1. Overview
 - 13.10.2. Financial Overview
 - 13.10.3. Product Offerings
 - 13.10.4. Developments
 - 13.10.5. Business Strategy

14. ANALYST OPINION

15. ANNEXURE

- 15.1. Report Scope
- 15.2. Market Definitions
- 15.3. Research Methodology
 - 15.3.1. Data Collation and In-house Estimation
 - 15.3.2. Market Triangulation
 - 15.3.3. Forecasting
- 15.4. Report Assumptions
- 15.5. Declarations
- 15.6. Stakeholders
- 15.7. Abbreviations

Tables

TABLE 1. PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY COMPONENT, 2021-2030 (USD BILLION)

TABLE 2. PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE FOR HARDWARE, BY GEOGRAPHY , 2021-2030 (USD BILLION)

TABLE 3. PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE FOR SOFTWARE, BY GEOGRAPHY, 2021-2030 (USD BILLION)

TABLE 4. PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE FOR STANDALONE SOFTWARE, BY GEOGRAPHY, 2021-2030 (USD BILLION)

TABLE 5. PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE FOR INTEGRATED SOFTWARE, BY GEOGRAPHY, 2021-2030 (USD BILLION)

TABLE 6. PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE FOR SERVICES, BY GEOGRAPHY, 2021-2030 (USD BILLION)

TABLE 7. PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY DELIVERY

MODE, 2021-2030 (USD BILLION)

TABLE 8. PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE FOR PREMISE MODE, 2021-2030 (USD BILLION)

TABLE 9. PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE FOR CLOUD-BASED MODE, BY GEOGRAPHY, 2021-2030 (USD BILLION)

TABLE 10. PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY APPLICATION, 2021-2030 (USD BILLION)

TABLE 11. PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE FOR HEALTH MANAGEMENT, 2021-2030 (USD BILLION)

TABLE 12. PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE FOR HOME HEALTH MANAGEMENT, BY GEOGRAPHY, 2021-2030 (USD BILLION)

TABLE 13. PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE FOR SOCIAL, BY GEOGRAPHY, 2021-2030 (USD BILLION)

TABLE 14. PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE FOR FINANCIAL HEALTH MANAGEMENT, BY GEOGRAPHY, 2021-2030 (USD BILLION)

TABLE 15. PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY THERAPEUTIC AREA, 2021-2030 (USD BILLION)

TABLE 16. PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE FOR CHRONIC DISEASES, 2021-2030 (USD BILLION)

TABLE 17. PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE FOR CARDIOVASCULAR DISEASES (CVD), BY GEOGRAPHY, 2021-2030 (USD BILLION)

TABLE 18. PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE FOR DIABETES, BY GEOGRAPHY, 2021-2030 (USD BILLION)

TABLE 19. PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE FOR OBESITY, BY GEOGRAPHY, 2021-2030 (USD BILLION)

TABLE 20. PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE FOR CHRONIC DISEASES, BY GEOGRAPHY, 2021-2030 (USD BILLION)

TABLE 21. PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE FOR WOMEN'S HEALTH, BY GEOGRAPHY, 2021-2030 (USD BILLION)

TABLE 22. PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE FOR FITNESS, BY GEOGRAPHY, 2021-2030 (USD BILLION)

TABLE 23. PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY FUNCTIONALITY, 2021-2030 (USD BILLION)

TABLE 24. PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE FOR INTRODUCTION, 2021-2030 (USD BILLION)

TABLE 25. PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE FOR E-PRESCRIBING, BY GEOGRAPHY, 2021-2030 (USD BILLION)

TABLE 26. PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE FOR VIRTUAL CONSULTATION, BY GEOGRAPHY, 2021-2030 (USD BILLION)

TABLE 27. PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE FOR PATIENT/CLIENT SCHEDULING, BY GEOGRAPHY, 2021-2030 (USD BILLION)

TABLE 28. PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE FOR DOCUMENT MANAGEMENT, BY GEOGRAPHY, 2021-2030 (USD BILLION)

TABLE 29. PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY END USER, 2021-2030 (USD BILLION)

TABLE 30. PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE FOR PROVIDERS, 2021-2030 (USD BILLION)

TABLE 31. PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE FOR PAYERS, BY GEOGRAPHY, 2021-2030 (USD BILLION)

TABLE 32. PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE FOR PATIENTS, BY GEOGRAPHY, 2021-2030 (USD BILLION)

TABLE 33. PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE FOR OTHER END USERS, BY GEOGRAPHY, 2021-2030 (USD BILLION)

TABLE 34. NORTH AMERICA PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY COUNTRY, 2021-2030 (USD BILLION)

TABLE 35. NORTH AMERICA PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY COMPONENT, 2021-2030 (USD BILLION)

TABLE 36. NORTH AMERICA PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY DELIVERY MODE, 2021-2030 (USD BILLION)

TABLE 37. NORTH AMERICA PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY APPLICATION, 2021-2030 (USD BILLION)

TABLE 38. U.S PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY COMPONENT, 2021-2030 (USD BILLION)

TABLE 39. U.S PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY DELIVERY MODE, 2021-2030 (USD BILLION)

TABLE 40. U.S PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY APPLICATION, 2021-2030 (USD BILLION)

TABLE 41. U.S PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY END USER, 2021-2030 (USD BILLION)

TABLE 42. CANADA PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY COMPONENT, 2021-2030 (USD BILLION)

TABLE 43. CANADA PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY DELIVERY MODE, 2021-2030 (USD BILLION)

TABLE 44. CANADA PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY APPLICATION, 2021-2030 (USD BILLION)

TABLE 45. CANADA PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY END USER, 2021-2030 (USD BILLION)

TABLE 46. MEXICO PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY

COMPONENT, 2021-2030 (USD BILLION)

TABLE 47. MEXICO PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY DELIVERY MODE, 2021-2030 (USD BILLION)

TABLE 48. MEXICO PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY APPLICATION, 2021-2030 (USD BILLION)

TABLE 49. MEXICO PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY END USER, 2021-2030 (USD BILLION)

TABLE 50. EUROPE PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY COUNTRY, 2021-2030 (USD BILLION)

TABLE 51. EUROPE PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY COMPONENT, 2021-2030 (USD BILLION)

TABLE 52. EUROPE PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY DELIVERY MODE, 2021-2030 (USD BILLION)

TABLE 53. EUROPE PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, END USE INDUSTRIES, 2021-2030 (USD BILLION)

TABLE 54. EUROPE PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY END USER, 2021-2030 (USD BILLION)

TABLE 55. GERMANY PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY COMPONENT, 2021-2030 (USD BILLION)

TABLE 56. GERMANY PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY DELIVERY MODE, 2021-2030 (USD BILLION)

TABLE 57. GERMANY PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY APPLICATION, 2021-2030 (USD BILLION)

TABLE 58. GERMANY PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY END USER, 2021-2030 (USD BILLION)

TABLE 59. U.K PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY COMPONENT, 2021-2030 (USD BILLION)

TABLE 60. U.K PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY DELIVERY MODE, 2021-2030 (USD BILLION)

TABLE 61. U.K PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY APPLICATION, 2021-2030 (USD BILLION)

TABLE 62. U.K PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY END USER, 2021-2030 (USD BILLION)

TABLE 63. FRANCE PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY COMPONENT, 2021-2030 (USD BILLION)

TABLE 64. FRANCE PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY DELIVERY MODE, 2021-2030 (USD BILLION)

TABLE 65. FRANCE PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY APPLICATION, 2021-2030 (USD BILLION)

TABLE 66. FRANCE PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY END USER, 2021-2030 (USD BILLION)

TABLE 67. ITALY PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY COMPONENT, 2021-2030 (USD BILLION)

TABLE 68. ITALY PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY DELIVERY MODE, 2021-2030 (USD BILLION)

TABLE 69. ITALY PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY APPLICATION, 2021-2030 (USD BILLION)

TABLE 70. ITALY PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY END USER, 2021-2030 (USD BILLION)

TABLE 71. SPAIN PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY COMPONENT, 2021-2030 (USD BILLION)

TABLE 72. SPAIN PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY DELIVERY MODE, 2021-2030 (USD BILLION)

TABLE 73. SPAIN PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY APPLICATION, 2021-2030 (USD BILLION)

TABLE 74. SPAIN PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY END USER, 2021-2030 (USD BILLION)

TABLE 75. ROE PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY COMPONENT, 2021-2030 (USD BILLION)

TABLE 76. ROE PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY DELIVERY MODE, 2021-2030 (USD BILLION)

TABLE 77. ROE PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY APPLICATION, 2021-2030 (USD BILLION)

TABLE 78. ROE PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY END USER, 2021-2030 (USD BILLION)

TABLE 79. ASIA PACIFIC PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY COUNTRY, 2021-2030 (USD BILLION)

TABLE 80. ASIA PACIFIC PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY COMPONENT, 2021-2030 (USD BILLION)

TABLE 81. ASIA PACIFIC PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY DELIVERY MODE, 2021-2030 (USD BILLION)

TABLE 82. ASIA PACIFIC PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY APPLICATION, 2021-2030 (USD BILLION)

TABLE 83. ASIA PACIFIC PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY END USER, 2021-2030 (USD BILLION)

TABLE 84. CHINA PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY COMPONENT, 2021-2030 (USD BILLION)

TABLE 85. CHINA PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY

DELIVERY MODE, 2021-2030 (USD BILLION)

TABLE 86. CHINA PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY APPLICATION, 2021-2030 (USD BILLION)

TABLE 87. CHINA PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY END USER, 2021-2030 (USD BILLION)

TABLE 88. INDIA PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY COMPONENT, 2021-2030 (USD BILLION)

TABLE 89. INDIA PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY DELIVERY MODE, 2021-2030 (USD BILLION)

TABLE 90. INDIA PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY APPLICATION, 2021-2030 (USD BILLION)

TABLE 91. INDIA PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY END USER, 2021-2030 (USD BILLION)

TABLE 92. JAPAN PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY COMPONENT, 2021-2030 (USD BILLION)

TABLE 93. JAPAN PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY DELIVERY MODE, 2021-2030 (USD BILLION)

TABLE 94. JAPAN PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY APPLICATION, 2021-2030 (USD BILLION)

TABLE 95. JAPAN PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY END USER, 2021-2030 (USD BILLION)

TABLE 96. REST OF APAC PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY COMPONENT, 2021-2030 (USD BILLION)

TABLE 97. REST OF APAC PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY DELIVERY MODE, 2021-2030 (USD BILLION)

TABLE 98. REST OF APAC PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY APPLICATION, 2021-2030 (USD BILLION)

TABLE 99. REST OF APAC PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY END USER, 2021-2030 (USD BILLION)

TABLE 100. LATIN AMERICA PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY COMPONENT, 2021-2030 (USD BILLION)

TABLE 101. LATIN AMERICA PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY DELIVERY MODE, 2021-2030 (USD BILLION)

TABLE 102. LATIN AMERICA PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY APPLICATION, 2021-2030 (USD BILLION)

TABLE 103. LATIN AMERICA PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY END USER, 2021-2030 (USD BILLION)

TABLE 104. BRAZIL PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY COMPONENT, 2021-2030 (USD BILLION)

TABLE 105. BRAZIL PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY DELIVERY MODE, 2021-2030 (USD BILLION)

TABLE 106. BRAZIL PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY APPLICATION, 2021-2030 (USD BILLION)

TABLE 107. BRAZIL PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY END USER, 2021-2030 (USD BILLION)

TABLE 108. ARGENTINA PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY COMPONENT, 2021-2030 (USD BILLION)

TABLE 109. ARGENTINA PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY DELIVERY MODE, 2021-2030 (USD BILLION)

TABLE 110. ARGENTINA PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY APPLICATION, 2021-2030 (USD BILLION)

TABLE 111. ARGENTINA PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY END USER, 2021-2030 (USD BILLION)

TABLE 112. MIDDLE EAST AND AFRICA PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY COMPONENT, 2021-2030 (USD BILLION)

TABLE 113. MIDDLE EAST AND AFRICA PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY DELIVERY MODE, 2021-2030 (USD BILLION)

TABLE 114. MIDDLE EAST AND AFRICA PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY APPLICATION, 2021-2030 (USD BILLION)

TABLE 115. MIDDLE EAST AND AFRICA PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY END USER, 2021-2030 (USD BILLION)

TABLE 116. SAUDI ARABIA PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY COMPONENT, 2021-2030 (USD BILLION)

TABLE 117. SAUDI ARABIA PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY DELIVERY MODE, 2021-2030 (USD BILLION)

TABLE 118. SAUDI ARABIA PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY APPLICATION, 2021-2030 (USD BILLION)

TABLE 119. SAUDI ARABIA PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY END USER, 2021-2030 (USD BILLION)

TABLE 120. UAE PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY COMPONENT, 2021-2030 (USD BILLION)

TABLE 121. UAE PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY DELIVERY MODE, 2021-2030 (USD BILLION)

TABLE 122. UAE PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY APPLICATION, 2021-2030 (USD BILLION)

TABLE 123. UAE PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY END USER, 2021-2030 (USD BILLION)

TABLE 124. REST OF MIDDLE EAST AND AFRICA PATIENT ENGAGEMENT

SOLUTIONS MARKET VALUE, BY COMPONENT, 2021-2030 (USD BILLION)
TABLE 125. REST OF MIDDLE EAST AND AFRICA PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY DELIVERY MODE, 2021-2030 (USD BILLION)
TABLE 126. REST OF MIDDLE EAST AND AFRICA PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY APPLICATION, 2021-2030 (USD BILLION)
TABLE 127. REST OF MIDDLE EAST AND AFRICA PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY END USER, 2021-2030 (USD BILLION)
TABLE 128. ALLSCRIPTS HEALTHCARE, LLC: FINANCIALS
TABLE 129. ALLSCRIPTS HEALTHCARE, LLC: PRODUCTS & SERVICES
TABLE 130. ALLSCRIPTS HEALTHCARE, LLC: RECENT DEVELOPMENTS
TABLE 131. ORION HEALTH: FINANCIALS
TABLE 132. ORION HEALTH: PRODUCTS & SERVICES
TABLE 133. ORION HEALTH: RECENT DEVELOPMENTS
TABLE 134. CERNER CORPORATION: FINANCIALS
TABLE 135. CERNER CORPORATION : PRODUCTS & SERVICES
TABLE 136. CERNER CORPORATION: RECENT DEVELOPMENTS
TABLE 137. MCKESSON CORPORATION: FINANCIALS
TABLE 138. MCKESSON CORPORATION: PRODUCTS & SERVICES
TABLE 139. MCKESSON CORPORATION: RECENT DEVELOPMENTS
TABLE 140. ATHENAHEALTH, INC.: FINANCIALS
TABLE 141. ATHENAHEALTH, INC.: PRODUCTS & SERVICES
TABLE 142. ATHENAHEALTH, INC.: RECENT DEVELOPMENTS
TABLE 143. IBM: FINANCIALS
TABLE 144. IBM: PRODUCTS & SERVICES
TABLE 145. IBM: RECENT DEVELOPMENTS
TABLE 146. MEDECISION: FINANCIALS
TABLE 147. MEDECISION: PRODUCTS & SERVICES
TABLE 148. MEDECISION: DEVELOPMENTS
TABLE 149. GETWELLNETWORK, INC.: FINANCIALS
TABLE 150. GETWELLNETWORK, INC.: PRODUCTS & SERVICES
TABLE 151. GETWELLNETWORK, INC.: RECENT DEVELOPMENTS
TABLE 152. MEDHOST: FINANCIALS
TABLE 153. MEDHOST: RODUCTS & SERVICES
TABLE 154. MEDHOST: RECENT DEVELOPMENTS
TABLE 155. LINCOR: FINANCIALS
TABLE 156. LINCOR: PRODUCTS & SERVICES
TABLE 157. LINCOR: RECENT DEVELOPMENTS

Charts

CHART. 1. PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY

Patient Engagement Solutions Market based on by Component (Software, Services), Delivery (On-Premise, Cloud),...

COMPONENT, 2021-2030 (USD BILLION)

CHART. 2. PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE FOR
HARDWARE, BY GEOGRAPHY , 2021-2030 (USD BILLION)

CHART. 3. PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE FOR
SOFTWARE, BY GEOGRAPHY, 2021-2030 (USD BILLION)

CHART. 4. PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE FOR
STANDALONE SOFTWARE, BY GEOGRAPHY, 2021-2030 (USD BILLION)

CHART. 5. PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE FOR
INTEGRATED SOFTWARE, BY GEOGRAPHY, 2021-2030 (USD BILLION)

CHART. 6. PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE FOR SERVICES,
BY GEOGRAPHY, 2021-2030 (USD BILLION)

CHART. 7. PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY DELIVERY
MODE, 2021-2030 (USD BILLION)

CHART. 8. PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE FOR PREMISE
MODE, 2021-2030 (USD BILLION)

CHART. 9. PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE FOR CLOUD-
BASED MODE, BY GEOGRAPHY, 2021-2030 (USD BILLION)

CHART. 10. PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY
APPLICATION, 2021-2030 (USD BILLION)

CHART. 11. PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE FOR HEALTH
MANAGEMENT, 2021-2030 (USD BILLION)

CHART. 12. PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE FOR HOME
HEALTH MANAGEMENT, BY GEOGRAPHY, 2021-2030 (USD BILLION)

CHART. 13. PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE FOR SOCIAL,
BY GEOGRAPHY, 2021-2030 (USD BILLION)

CHART. 14. PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE FOR
FINANCIAL HEALTH MANAGEMENT, BY GEOGRAPHY, 2021-2030 (USD BILLION)

CHART. 15. PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY
THERAPEUTIC AREA, 2021-2030 (USD BILLION)

CHART. 16. PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE FOR CHRONIC
DISEASES, 2021-2030 (USD BILLION)

CHART. 17. PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE FOR
CARDIOVASCULAR DISEASES (CVD), BY GEOGRAPHY, 2021-2030 (USD BILLION)

CHART. 18. PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE FOR
DIABETES, BY GEOGRAPHY, 2021-2030 (USD BILLION)

CHART. 19. PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE FOR OBESITY,
BY GEOGRAPHY, 2021-2030 (USD BILLION)

CHART. 20. PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE FOR CHRONIC
DISEASES, BY GEOGRAPHY, 2021-2030 (USD BILLION)

- CHART. 21. PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE FOR WOMEN'S HEALTH, BY GEOGRAPHY, 2021-2030 (USD BILLION)
- CHART. 22. PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE FOR FITNESS, BY GEOGRAPHY, 2021-2030 (USD BILLION)
- CHART. 23. PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY FUNCTIONALITY, 2021-2030 (USD BILLION)
- CHART. 24. PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE FOR INTRODUCTION, 2021-2030 (USD BILLION)
- CHART. 25. PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE FOR E-PRESCRIBING, BY GEOGRAPHY, 2021-2030 (USD BILLION)
- CHART. 26. PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE FOR VIRTUAL CONSULTATION, BY GEOGRAPHY, 2021-2030 (USD BILLION)
- CHART. 27. PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE FOR PATIENT/CLIENT SCHEDULING, BY GEOGRAPHY, 2021-2030 (USD BILLION)
- CHART. 28. PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE FOR DOCUMENT MANAGEMENT, BY GEOGRAPHY, 2021-2030 (USD BILLION)
- CHART. 29. PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY END USER, 2021-2030 (USD BILLION)
- CHART. 30. PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE FOR PROVIDERS, 2021-2030 (USD BILLION)
- CHART. 31. PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE FOR PAYERS, BY GEOGRAPHY, 2021-2030 (USD BILLION)
- CHART. 32. PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE FOR PATIENTS, BY GEOGRAPHY, 2021-2030 (USD BILLION)
- CHART. 33. PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE FOR OTHER END USERS, BY GEOGRAPHY, 2021-2030 (USD BILLION)
- CHART. 34. NORTH AMERICA PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY COUNTRY, 2021-2030 (USD BILLION)
- CHART. 35. NORTH AMERICA PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY COMPONENT, 2021-2030 (USD BILLION)
- CHART. 36. NORTH AMERICA PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY DELIVERY MODE, 2021-2030 (USD BILLION)
- CHART. 37. NORTH AMERICA PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY APPLICATION, 2021-2030 (USD BILLION)
- CHART. 38. U.S PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY COMPONENT, 2021-2030 (USD BILLION)
- CHART. 39. U.S PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY DELIVERY MODE, 2021-2030 (USD BILLION)
- CHART. 40. U.S PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY

APPLICATION, 2021-2030 (USD BILLION)

CHART. 41. U.S PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY END USER, 2021-2030 (USD BILLION)

CHART. 42. CANADA PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY COMPONENT, 2021-2030 (USD BILLION)

CHART. 43. CANADA PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY DELIVERY MODE, 2021-2030 (USD BILLION)

CHART. 44. CANADA PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY APPLICATION, 2021-2030 (USD BILLION)

CHART. 45. CANADA PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY END USER, 2021-2030 (USD BILLION)

CHART. 46. MEXICO PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY COMPONENT, 2021-2030 (USD BILLION)

CHART. 47. MEXICO PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY DELIVERY MODE, 2021-2030 (USD BILLION)

CHART. 48. MEXICO PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY APPLICATION, 2021-2030 (USD BILLION)

CHART. 49. MEXICO PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY END USER, 2021-2030 (USD BILLION)

CHART. 50. EUROPE PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY COUNTRY, 2021-2030 (USD BILLION)

CHART. 51. EUROPE PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY COMPONENT, 2021-2030 (USD BILLION)

CHART. 52. EUROPE PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY DELIVERY MODE, 2021-2030 (USD BILLION)

CHART. 53. EUROPE PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, END USE INDUSTRIES, 2021-2030 (USD BILLION)

CHART. 54. EUROPE PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY END USER, 2021-2030 (USD BILLION)

CHART. 55. GERMANY PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY COMPONENT, 2021-2030 (USD BILLION)

CHART. 56. GERMANY PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY DELIVERY MODE, 2021-2030 (USD BILLION)

CHART. 57. GERMANY PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY APPLICATION, 2021-2030 (USD BILLION)

CHART. 58. GERMANY PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY END USER, 2021-2030 (USD BILLION)

CHART. 59. U.K PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY COMPONENT, 2021-2030 (USD BILLION)

CHART. 60. U.K PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY DELIVERY MODE, 2021-2030 (USD BILLION)

CHART. 61. U.K PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY APPLICATION, 2021-2030 (USD BILLION)

CHART. 62. U.K PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY END USER, 2021-2030 (USD BILLION)

CHART. 63. FRANCE PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY COMPONENT, 2021-2030 (USD BILLION)

CHART. 64. FRANCE PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY DELIVERY MODE, 2021-2030 (USD BILLION)

CHART. 65. FRANCE PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY APPLICATION, 2021-2030 (USD BILLION)

CHART. 66. FRANCE PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY END USER, 2021-2030 (USD BILLION)

CHART. 67. ITALY PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY COMPONENT, 2021-2030 (USD BILLION)

CHART. 68. ITALY PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY DELIVERY MODE, 2021-2030 (USD BILLION)

CHART. 69. ITALY PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY APPLICATION, 2021-2030 (USD BILLION)

CHART. 70. ITALY PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY END USER, 2021-2030 (USD BILLION)

CHART. 71. SPAIN PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY COMPONENT, 2021-2030 (USD BILLION)

CHART. 72. SPAIN PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY DELIVERY MODE, 2021-2030 (USD BILLION)

CHART. 73. SPAIN PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY APPLICATION, 2021-2030 (USD BILLION)

CHART. 74. SPAIN PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY END USER, 2021-2030 (USD BILLION)

CHART. 75. ROE PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY COMPONENT, 2021-2030 (USD BILLION)

CHART. 76. ROE PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY DELIVERY MODE, 2021-2030 (USD BILLION)

CHART. 77. ROE PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY APPLICATION, 2021-2030 (USD BILLION)

CHART. 78. ROE PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY END USER, 2021-2030 (USD BILLION)

CHART. 79. ASIA PACIFIC PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE,

BY COUNTRY, 2021-2030 (USD BILLION)

CHART. 80. ASIA PACIFIC PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY COMPONENT, 2021-2030 (USD BILLION)

CHART. 81. ASIA PACIFIC PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY DELIVERY MODE, 2021-2030 (USD BILLION)

CHART. 82. ASIA PACIFIC PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY APPLICATION, 2021-2030 (USD BILLION)

CHART. 83. ASIA PACIFIC PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY END USER, 2021-2030 (USD BILLION)

CHART. 84. CHINA PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY COMPONENT, 2021-2030 (USD BILLION)

CHART. 85. CHINA PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY DELIVERY MODE, 2021-2030 (USD BILLION)

CHART. 86. CHINA PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY APPLICATION, 2021-2030 (USD BILLION)

CHART. 87. CHINA PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY END USER, 2021-2030 (USD BILLION)

CHART. 88. INDIA PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY COMPONENT, 2021-2030 (USD BILLION)

CHART. 89. INDIA PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY DELIVERY MODE, 2021-2030 (USD BILLION)

CHART. 90. INDIA PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY APPLICATION, 2021-2030 (USD BILLION)

CHART. 91. INDIA PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY END USER, 2021-2030 (USD BILLION)

CHART. 92. JAPAN PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY COMPONENT, 2021-2030 (USD BILLION)

CHART. 93. JAPAN PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY DELIVERY MODE, 2021-2030 (USD BILLION)

CHART. 94. JAPAN PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY APPLICATION, 2021-2030 (USD BILLION)

CHART. 95. JAPAN PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY END USER, 2021-2030 (USD BILLION)

CHART. 96. REST OF APAC PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY COMPONENT, 2021-2030 (USD BILLION)

CHART. 97. REST OF APAC PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY DELIVERY MODE, 2021-2030 (USD BILLION)

CHART. 98. REST OF APAC PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY APPLICATION, 2021-2030 (USD BILLION)

CHART. 99. REST OF APAC PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY END USER, 2021-2030 (USD BILLION)

CHART. 100. LATIN AMERICA PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY COMPONENT, 2021-2030 (USD BILLION)

CHART. 101. LATIN AMERICA PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY DELIVERY MODE, 2021-2030 (USD BILLION)

CHART. 102. LATIN AMERICA PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY APPLICATION, 2021-2030 (USD BILLION)

CHART. 103. LATIN AMERICA PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY END USER, 2021-2030 (USD BILLION)

CHART. 104. BRAZIL PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY COMPONENT, 2021-2030 (USD BILLION)

CHART. 105. BRAZIL PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY DELIVERY MODE, 2021-2030 (USD BILLION)

CHART. 106. BRAZIL PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY APPLICATION, 2021-2030 (USD BILLION)

CHART. 107. BRAZIL PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY END USER, 2021-2030 (USD BILLION)

CHART. 108. ARGENTINA PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY COMPONENT, 2021-2030 (USD BILLION)

CHART. 109. ARGENTINA PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY DELIVERY MODE, 2021-2030 (USD BILLION)

CHART. 110. ARGENTINA PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY APPLICATION, 2021-2030 (USD BILLION)

CHART. 111. ARGENTINA PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY END USER, 2021-2030 (USD BILLION)

CHART. 112. MIDDLE EAST AND AFRICA PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY COMPONENT, 2021-2030 (USD BILLION)

CHART. 113. MIDDLE EAST AND AFRICA PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY DELIVERY MODE, 2021-2030 (USD BILLION)

CHART. 114. MIDDLE EAST AND AFRICA PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY APPLICATION, 2021-2030 (USD BILLION)

CHART. 115. MIDDLE EAST AND AFRICA PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY END USER, 2021-2030 (USD BILLION)

CHART. 116. SAUDI ARABIA PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY COMPONENT, 2021-2030 (USD BILLION)

CHART. 117. SAUDI ARABIA PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY DELIVERY MODE, 2021-2030 (USD BILLION)

CHART. 118. SAUDI ARABIA PATIENT ENGAGEMENT SOLUTIONS MARKET

VALUE, BY APPLICATION, 2021-2030 (USD BILLION)

CHART. 119. SAUDI ARABIA PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY END USER, 2021-2030 (USD BILLION)

CHART. 120. UAE PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY COMPONENT, 2021-2030 (USD BILLION)

CHART. 121. UAE PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY DELIVERY MODE, 2021-2030 (USD BILLION)

CHART. 122. UAE PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY APPLICATION, 2021-2030 (USD BILLION)

CHART. 123. UAE PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY END USER, 2021-2030 (USD BILLION)

CHART. 124. REST OF MIDDLE EAST AND AFRICA PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY COMPONENT, 2021-2030 (USD BILLION)

CHART. 125. REST OF MIDDLE EAST AND AFRICA PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY DELIVERY MODE, 2021-2030 (USD BILLION)

CHART. 126. REST OF MIDDLE EAST AND AFRICA PATIENT ENGAGEMENT SOLUTIONS MARKET VALUE, BY APPLICATION, 2021-2030 (USD BILLION)

CHART. 127. REST OF MIDDLE EAST AND AFRICA PATIENT ENGAGEMENT SOLUTIONS

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