

# **Outdoor LED Lighting Market based on by Type (LED Lights, High-Intensity Discharge (HID) Lamps, Fluorescent Lights, Plasma lamps), by Application (Street Lighting, Tunnel Lights, Highways, Parking Lots/Decoration, Parks and Stadium, Building Exteriors, Others), by Distribution Channel (Direct Sales, Retail Sales), Regional Outlook– Global Forecast up to 2030**

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## **Abstracts**

LED lights are being used in more industrial, commercial, and residential settings thanks to government backing through various legislation that encourage investments in energy-efficient lighting technology. In addition, lighting uses between 18% and 40% of electricity in commercial buildings and about 10% of electricity in homes. Globally, there is an increasing need for energy conservation, which is expanding the market. It is anticipated that the switch to energy-efficient lighting will result in a 30–40% decrease in the world's lighting electricity consumption by 2030.

LED light bulbs are currently in the early adoption stage of their product life cycle according to the market strategy. Nonetheless, these product offers are well-positioned to enter and progress through the growth phase due to ongoing technological advancements in LED lighting. Lumileds Holding unveiled their latest commercial LED line, LUXEON 2835. The aforementioned LEDs have been built and designed to cater to the growing need for mid-power, high-efficiency, high-volume LEDs for indoor lighting applications in commercial settings. Among other formats, troffers, panels, and high-bay are typical commercial interior uses.

Thanks to developments in light-emitting diode technology, LED lighting solutions are now able to meet a large portion of the demand for commercial lighting. Nearly 20% of US energy usage is ascribed to commercial buildings, which include stores, restaurants, hospitals, schools, and offices. Of these, 38% is used for lighting.

Generally, it is anticipated that during the projected period, the market demand will be fueled by the fast urbanisation and rising construction activities in the commercial sectors of various countries. For example, Wipro Lighting announced in June 2022 the establishment of a new business unit that would combine seating and commercial lighting products. It seeks to provide more value and more complete business-to-business (B2B) solutions to its clients. Such advancements will fuel market expansion even more. Thanks to developments in light-emitting diode technology, LED lighting solutions are now able to meet a large portion of the demand for commercial lighting. Nearly 20% of US energy usage is ascribed to commercial buildings, which include stores, restaurants, hospitals, schools, and offices. Of these, 38% is used for lighting.

#### Outdoor LED Lighting Market based on Type:

LED Lights

High-Intensity Discharge (HID) Lamps

Fluorescent Lights

Plasma lamps

#### Outdoor LED Lighting Market based on Application:

Street Lighting

Tunnel Lights

Highways

Parking Lots/Decoration

Parks and Stadium

Building Exteriors

Others

#### Outdoor LED Lighting Market based on Distribution Channel:

Direct Sales

Retail Sales

#### Outdoor LED Lighting Market based on Geography:

North America

US

Canada

Europe

Germany

UK

France

Italy

Spain

Rest of Europe (RoE)

Asia Pacific (APAC)

China

Japan

India

Australia

South Korea

Rest of Asia Pacific (RoAPAC)

Latin America (LATAM)

Brazil

Argentina

Rest of South America

Middle East and Africa (MEA)

UAE

Turkey

Saudi Arabia

South Africa

Rest of Middle East & Africa

The global market is divided into outdoor and indoor segments based on application. The indoor segment showed the fastest development. The majority of lighting solutions that use LED technology are found in indoor environments. LED floor lamps, vanity lights, LED strip lights, LED ceiling fixtures, LED pendant lights, and many more are a few examples. LED light consumption has increased significantly in recent years due to the pace at which modern housing is being developed as well as the rise in the number of home repair projects carried out in the previous year. In 2022, the segmental revenue accounted for approximately 67.1% of the overall share.

The global market is divided into commercial, residential, industrial, and other categories based on end-use. With approximately 51.5% of the market share in 2022, the commercial category was the biggest source of revenue. The rise was caused by higher expenditures for the commercial application of LED lighting in venues such as corporate headquarters, galleries, museums, and exhibitions. Government laws governing energy use and carbon emissions are followed by these high-performance lighting materials. Additionally, the increasing rate of innovation as manufacturers provide consumers with cutting-edge solutions could be a major factor in the segment's future growth.

Asia-Pacific is expected to have the fastest growth in the global LED lighting market during the forecast period. 43.65% of global revenue was earned in 2022 by the area. One important regional share motivator for LED lights is the high domestic demand and consumption for them. All end-user verticals, including commercial, industrial, and residential ones, have strong demand. Increased consumption has been brought about by the rapid pace of infrastructure development projects as well as the growing number of individuals moving to metropolitan regions with contemporary housing.

This report illustrates the most vital attributes of the Outdoor LED Lighting Market, which are driving and providing opportunities.

This research gives an in-depth analysis of the Outdoor LED Lighting Market growth on the basis of several segments in the market.

This report presents the predictions of the past and present trends of the Outdoor LED Lighting Market.

This study also presents the competitive analysis, such as key strategies and capabilities of major players of the Outdoor LED Lighting Market.

## Contents

### **1. EXECUTIVE SUMMARY**

### **2. INDUSTRY OUTLOOK**

- 2.1. Industry Overview
- 2.2. Industry Trends

### **3. MARKET SNAPSHOT**

- 3.1. Market Definition
- 3.2. Market Outlook
  - 3.2.1. Porter Five Forces
- 3.3. Related Markets

### **4. MARKET CHARACTERISTICS**

- 4.1. Market Overview
- 4.2. Market Segmentation
- 4.3. Market Dynamics
  - 4.3.1. Drivers
  - 4.3.2. Restraints
  - 4.3.3. Opportunities
- 4.4. DRO - Impact Analysis

### **5. TYPE: MARKET SIZE & ANALYSIS**

- 5.1. Overview
- 5.2. LED Lights
- 5.3. High-Intensity Discharge (HID) Lamps
- 5.4. Fluorescent Lights
- 5.5. Plasma lamps

### **6. APPLICATION: MARKET SIZE & ANALYSIS**

- 6.1. Overview
- 6.2. Street Lighting

- 6.3. Tunnel Lights
- 6.4. Highways
- 6.5. Parking Lots/Decoration
- 6.6. Parks and Stadium
- 6.7. Building Exteriors
- 6.8. Others

## **7. DISTRIBUTION CHANNEL: MARKET SIZE & ANALYSIS**

- 7.1. Overview
- 7.2. Direct Sales
- 7.3. Retail Sales

## **8. GEOGRAPHY: MARKET SIZE & ANALYSIS**

- 8.1. Overview
- 8.2. North America (U.S., Mexico, Canada)
- 8.3. Europe (France, Germany, UK, Italy, Netherlands, Spain, Russia, Rest of Europe)
- 8.4. Asia Pacific (Japan, China, India, Australia, South East Asia, Rest of APAC)
- 8.5. Latin America (Brazil, Argentina)
- 8.6. Middle East & Africa (Saudi Arabia, UAE, South Africa, Rest of Middle East and Africa)

## **9. COMPETITIVE LANDSCAPE**

- 9.1. Competitor Comparison Analysis
- 9.2. Market Developments
  - 9.2.1. Mergers and Acquisitions, Legal, Awards, Partnerships
  - 9.2.2. Product Launches and execution

## **10. VENDOR PROFILES**

- 10.1. Acuity Brands Inc.
  - 10.1.1. Overview
  - 10.1.2. Financial Overview
  - 10.1.3. Product Offerings
  - 10.1.4. Developments
  - 10.1.5. Business Strategy
- 10.2. Samsung Electronics Co. Ltd.

- 10.2.1. Overview
- 10.2.2. Financial Overview
- 10.2.3. Product Offerings
- 10.2.4. Developments
- 10.2.5. Business Strategy
- 10.3. Hubbell Incorporated
  - 10.3.1. Overview
  - 10.3.2. Financial Overview
  - 10.3.3. Product Offerings
  - 10.3.4. Developments
  - 10.3.5. Business Strategy
- 10.4. Zumtobel Group AG
  - 10.4.1. Overview
  - 10.4.2. Financial Overview
  - 10.4.3. Product Offerings
  - 10.4.4. Developments
  - 10.4.5. Business Strategy
- 10.5. Dialight plc
  - 10.5.1. Overview
  - 10.5.2. Financial Overview
  - 10.5.3. Product Offerings
  - 10.5.4. Developments
  - 10.5.5. Business Strategy
- 10.6. Trade Gear Ltd.
  - 10.6.1. Overview
  - 10.6.2. Financial Overview
  - 10.6.3. Product Offerings
  - 10.6.4. Developments
  - 10.6.5. Business Strategy
- 10.7. Syska Led Lights Private Limited
  - 10.7.1. Overview
  - 10.7.2. Financial Overview
  - 10.7.3. Product Offerings
  - 10.7.4. Developments
  - 10.7.5. Business Strategy
- 10.8. ENDO Lighting Corporation
  - 10.8.1. Overview
  - 10.8.2. Financial Overview
  - 10.8.3. Product Offerings



- 10.8.4. Developments
- 10.8.5. Business Strategy
- 10.9. Masco Corporation
  - 10.9.1. Overview
  - 10.9.2. Financial Overview
  - 10.9.3. Product Offerings
  - 10.9.4. Developments
  - 10.9.5. Business Strategy
- 10.10. Havells India Limited
  - 10.10.1. Overview
  - 10.10.2. Financial Overview
  - 10.10.3. Product Offerings
  - 10.10.4. Developments
  - 10.10.5. Business Strategy

## **11. ANALYST OPINION**

## **12. ANNEXURE**

- 12.1. Report Scope
- 12.2. Market Definitions
- 12.3. Research Methodology
  - 12.3.1. Data Collation and In-house Estimation
  - 12.3.2. Market Triangulation
  - 12.3.3. Forecasting
- 12.4. Report Assumptions
- 12.5. Declarations
- 12.6. Stakeholders
- 12.7. Abbreviations

### **Tables**

TABLE 1. OUTDOOR LED LIGHTING MARKET VALUE, BY Type, 2021-2030 (USD BILLION)

TABLE 2. OUTDOOR LED LIGHTING MARKET VALUE FOR LED Lights, BY GEOGRAPHY, 2021-2030 (USD BILLION)

TABLE 3. OUTDOOR LED LIGHTING MARKET VALUE FOR High-Intensity Discharge (HID) Lamps, BY GEOGRAPHY, 2021-2030 (USD BILLION)

TABLE 4. OUTDOOR LED LIGHTING MARKET VALUE FOR Fluorescent Lights, BY GEOGRAPHY, 2021-2030 (USD BILLION)

TABLE 5. OUTDOOR LED LIGHTING MARKET VALUE FOR Plasma lamps, BY GEOGRAPHY, 2021-2030 (USD BILLION)

TABLE 6. OUTDOOR LED LIGHTING MARKET VALUE, BY APPLICATION, 2021-2030 (USD BILLION)

TABLE 7. OUTDOOR LED LIGHTING MARKET VALUE FOR Street Lighting, 2021-2030 (USD BILLION)

TABLE 8. OUTDOOR LED LIGHTING MARKET VALUE FOR Tunnel Lights, BY GEOGRAPHY, 2021-2030 (USD BILLION)

TABLE 9. OUTDOOR LED LIGHTING MARKET VALUE FOR Highways, BY GEOGRAPHY, 2021-2030 (USD BILLION)

TABLE 10. OUTDOOR LED LIGHTING MARKET VALUE FOR Parking Lots/Decoration, BY GEOGRAPHY, 2021-2030 (USD BILLION)

TABLE 11. OUTDOOR LED LIGHTING MARKET VALUE FOR Parks and Stadium, BY GEOGRAPHY, 2021-2030 (USD BILLION)

TABLE 12. OUTDOOR LED LIGHTING MARKET VALUE FOR OTHER, BY GEOGRAPHY, 2021-2030 (USD BILLION)

TABLE 13. OUTDOOR LED LIGHTING MARKET VALUE, BY Distribution Channel, 2021-2030 (USD BILLION)

TABLE 14. OUTDOOR LED LIGHTING MARKET VALUE FOR Direct Sales, 2021-2030 (USD BILLION)

TABLE 15. OUTDOOR LED LIGHTING MARKET VALUE FOR Retail Sales, BY GEOGRAPHY, 2021-2030 (USD BILLION)

TABLE 16. NORTH AMERICA OUTDOOR LED LIGHTING MARKET VALUE, BY COUNTRY, 2021-2030 (USD BILLION)

TABLE 17. NORTH AMERICA OUTDOOR LED LIGHTING MARKET VALUE, BY TYPE, 2021-2030 (USD BILLION)

TABLE 18. NORTH AMERICA OUTDOOR LED LIGHTING MARKET VALUE, BY APPLICATION, 2021-2030 (USD BILLION)

TABLE 19. NORTH AMERICA OUTDOOR LED LIGHTING MARKET VALUE, BY DISTRIBUTION CHANNEL, 2021-2030 (USD BILLION)

TABLE 20. U.S OUTDOOR LED LIGHTING MARKET VALUE, BY TYPE, 2021-2030 (USD BILLION)

TABLE 21. U.S OUTDOOR LED LIGHTING MARKET VALUE, BY APPLICATION, 2021-2030 (USD BILLION)

TABLE 22. U.S OUTDOOR LED LIGHTING MARKET VALUE, BY DISTRIBUTION CHANNEL, 2021-2030 (USD BILLION)

TABLE 23. CANADA OUTDOOR LED LIGHTING MARKET VALUE, BY TYPE, 2021-2030 (USD BILLION)

TABLE 24. CANADA OUTDOOR LED LIGHTING MARKET VALUE, BY APPLICATION,

2021-2030 (USD BILLION)

TABLE 25. CANADA OUTDOOR LED LIGHTING MARKET VALUE, BY  
DISTRIBUTION CHANNEL, 2021-2030 (USD BILLION)

TABLE 26. MEXICO OUTDOOR LED LIGHTING MARKET VALUE, BY TYPE,  
2021-2030 (USD BILLION)

TABLE 27. MEXICO OUTDOOR LED LIGHTING MARKET VALUE, BY APPLICATION,  
2021-2030 (USD BILLION)

TABLE 28. MEXICO OUTDOOR LED LIGHTING MARKET VALUE, BY DISTRIBUTION  
CHANNEL, 2021-2030 (USD BILLION)

TABLE 29. EUROPE OUTDOOR LED LIGHTING MARKET VALUE, BY COUNTRY,  
2021-2030 (USD BILLION)

TABLE 30. EUROPE OUTDOOR LED LIGHTING MARKET VALUE, BY TYPE,  
2021-2030 (USD BILLION)

TABLE 31. EUROPE OUTDOOR LED LIGHTING MARKET VALUE, BY  
APPLICATION, 2021-2030 (USD BILLION)

TABLE 32. EUROPE OUTDOOR LED LIGHTING MARKET VALUE, BY  
DISTRIBUTION CHANNEL, 2021-2030 (USD BILLION)

TABLE 33. GERMANY OUTDOOR LED LIGHTING MARKET VALUE, BY TYPE,  
2021-2030 (USD BILLION)

TABLE 34. GERMANY OUTDOOR LED LIGHTING MARKET VALUE, BY  
APPLICATION, 2021-2030 (USD BILLION)

TABLE 35. GERMANY OUTDOOR LED LIGHTING MARKET VALUE, BY  
DISTRIBUTION CHANNEL, 2021-2030 (USD BILLION)

TABLE 36. U.K OUTDOOR LED LIGHTING MARKET VALUE, BY TYPE, 2021-2030  
(USD BILLION)

TABLE 37. U.K OUTDOOR LED LIGHTING MARKET VALUE, BY APPLICATION,  
2021-2030 (USD BILLION)

TABLE 38. U.K OUTDOOR LED LIGHTING MARKET VALUE, BY DISTRIBUTION  
CHANNEL, 2021-2030 (USD BILLION)

TABLE 39. FRANCE OUTDOOR LED LIGHTING MARKET VALUE, BY TYPE,  
2021-2030 (USD BILLION)

TABLE 40. FRANCE OUTDOOR LED LIGHTING MARKET VALUE, BY APPLICATION,  
2021-2030 (USD BILLION)

TABLE 41. FRANCE OUTDOOR LED LIGHTING MARKET VALUE, BY  
DISTRIBUTION CHANNEL, 2021-2030 (USD BILLION)

TABLE 42. ITALY OUTDOOR LED LIGHTING MARKET VALUE, BY TYPE, 2021-2030  
(USD BILLION)

TABLE 43. ITALY OUTDOOR LED LIGHTING MARKET VALUE, BY APPLICATION,  
2021-2030 (USD BILLION)

TABLE 44. ITALY OUTDOOR LED LIGHTING MARKET VALUE, BY DISTRIBUTION CHANNEL, 2021-2030 (USD BILLION)

TABLE 45. SPAIN OUTDOOR LED LIGHTING MARKET VALUE, BY TYPE, 2021-2030 (USD BILLION)

TABLE 46. SPAIN OUTDOOR LED LIGHTING MARKET VALUE, BY APPLICATION, 2021-2030 (USD BILLION)

TABLE 47. SPAIN OUTDOOR LED LIGHTING MARKET VALUE, BY DISTRIBUTION CHANNEL, 2021-2030 (USD BILLION)

TABLE 48. ROE OUTDOOR LED LIGHTING MARKET VALUE, BY TYPE, 2021-2030 (USD BILLION)

TABLE 49. ROE OUTDOOR LED LIGHTING MARKET VALUE, BY APPLICATION, 2021-2030 (USD BILLION)

TABLE 50. ROE OUTDOOR LED LIGHTING MARKET VALUE, BY DISTRIBUTION CHANNEL, 2021-2030 (USD BILLION)

TABLE 51. ASIA PACIFIC OUTDOOR LED LIGHTING MARKET VALUE, BY COUNTRY, 2021-2030 (USD BILLION)

TABLE 52. ASIA PACIFIC OUTDOOR LED LIGHTING MARKET VALUE, BY TYPE, 2021-2030 (USD BILLION)

TABLE 53. ASIA PACIFIC OUTDOOR LED LIGHTING MARKET VALUE, BY APPLICATION, 2021-2030 (USD BILLION)

TABLE 54. ASIA PACIFIC OUTDOOR LED LIGHTING MARKET VALUE, BY DISTRIBUTION CHANNEL, 2021-2030 (USD BILLION)

TABLE 55. CHINA OUTDOOR LED LIGHTING MARKET VALUE, BY TYPE, 2021-2030 (USD BILLION)

TABLE 56. CHINA OUTDOOR LED LIGHTING MARKET VALUE, BY APPLICATION, 2021-2030 (USD BILLION)

TABLE 57. CHINA OUTDOOR LED LIGHTING MARKET VALUE, BY DISTRIBUTION CHANNEL, 2021-2030 (USD BILLION)

TABLE 58. INDIA OUTDOOR LED LIGHTING MARKET VALUE, BY TYPE, 2021-2030 (USD BILLION)

TABLE 59. INDIA OUTDOOR LED LIGHTING MARKET VALUE, BY APPLICATION, 2021-2030 (USD BILLION)

TABLE 60. INDIA OUTDOOR LED LIGHTING MARKET VALUE, BY DISTRIBUTION CHANNEL, 2021-2030 (USD BILLION)

TABLE 61. JAPAN OUTDOOR LED LIGHTING MARKET VALUE, BY TYPE, 2021-2030 (USD BILLION)

TABLE 62. JAPAN OUTDOOR LED LIGHTING MARKET VALUE, BY APPLICATION, 2021-2030 (USD BILLION)

TABLE 63. JAPAN OUTDOOR LED LIGHTING MARKET VALUE, BY DISTRIBUTION

CHANNEL, 2021-2030 (USD BILLION)

TABLE 64. REST OF APAC OUTDOOR LED LIGHTING MARKET VALUE, BY TYPE, 2021-2030 (USD BILLION)

TABLE 65. REST OF APAC OUTDOOR LED LIGHTING MARKET VALUE, BY APPLICATION, 2021-2030 (USD BILLION)

TABLE 66. REST OF APAC OUTDOOR LED LIGHTING MARKET VALUE, BY DISTRIBUTION CHANNEL, 2021-2030 (USD BILLION)

TABLE 67. LATIN AMERICA OUTDOOR LED LIGHTING MARKET VALUE, BY TYPE, 2021-2030 (USD BILLION)

TABLE 68. LATIN AMERICA OUTDOOR LED LIGHTING MARKET VALUE, BY APPLICATION, 2021-2030 (USD BILLION)

TABLE 69. LATIN AMERICA OUTDOOR LED LIGHTING MARKET VALUE, BY DISTRIBUTION CHANNEL, 2021-2030 (USD BILLION)

TABLE 70. BRAZIL OUTDOOR LED LIGHTING MARKET VALUE, BY TYPE, 2021-2030 (USD BILLION)

TABLE 71. BRAZIL OUTDOOR LED LIGHTING MARKET VALUE, BY APPLICATION, 2021-2030 (USD BILLION)

TABLE 72. BRAZIL OUTDOOR LED LIGHTING MARKET VALUE, BY DISTRIBUTION CHANNEL, 2021-2030 (USD BILLION)

TABLE 73. ARGENTINA OUTDOOR LED LIGHTING MARKET VALUE, BY TYPE, 2021-2030 (USD BILLION)

TABLE 74. ARGENTINA OUTDOOR LED LIGHTING MARKET VALUE, BY APPLICATION, 2021-2030 (USD BILLION)

TABLE 75. ARGENTINA OUTDOOR LED LIGHTING MARKET VALUE, BY DISTRIBUTION CHANNEL, 2021-2030 (USD BILLION)

TABLE 76. MIDDLE EAST AND AFRICA OUTDOOR LED LIGHTING MARKET VALUE, BY TYPE, 2021-2030 (USD BILLION)

TABLE 77. MIDDLE EAST AND AFRICA OUTDOOR LED LIGHTING MARKET VALUE, BY APPLICATION, 2021-2030 (USD BILLION)

TABLE 78. MIDDLE EAST AND AFRICA OUTDOOR LED LIGHTING MARKET VALUE, BY DISTRIBUTION CHANNEL, 2021-2030 (USD BILLION)

TABLE 79. SAUDI ARABIA OUTDOOR LED LIGHTING MARKET VALUE, BY TYPE, 2021-2030 (USD BILLION)

TABLE 80. SAUDI ARABIA OUTDOOR LED LIGHTING MARKET VALUE, BY APPLICATION, 2021-2030 (USD BILLION)

TABLE 81. SAUDI ARABIA OUTDOOR LED LIGHTING MARKET VALUE, BY DISTRIBUTION CHANNEL, 2021-2030 (USD BILLION)

TABLE 82. UAE OUTDOOR LED LIGHTING MARKET VALUE, BY TYPE, 2021-2030 (USD BILLION)

TABLE 83. UAE OUTDOOR LED LIGHTING MARKET VALUE, BY APPLICATION, 2021-2030 (USD BILLION)

TABLE 84. UAE OUTDOOR LED LIGHTING MARKET VALUE, BY DISTRIBUTION CHANNEL, 2021-2030 (USD BILLION)

TABLE 85. REST OF MIDDLE EAST AND AFRICA OUTDOOR LED LIGHTING MARKET VALUE, BY TYPE, 2021-2030 (USD BILLION)

TABLE 86. REST OF MIDDLE EAST AND AFRICA OUTDOOR LED LIGHTING MARKET VALUE, BY APPLICATION, 2021-2030 (USD BILLION)

TABLE 87. REST OF MIDDLE EAST AND AFRICA OUTDOOR LED LIGHTING MARKET VALUE, BY DISTRIBUTION CHANNEL, 2021-2030 (USD BILLION)

TABLE 88. HAVELLS INDIA LIMITED: FINANCIALS

TABLE 89. HAVELLS INDIA LIMITED: PRODUCTS & SERVICES

TABLE 90. HAVELLS INDIA LIMITED: RECENT DEVELOPMENTS

TABLE 91. ACUITY BRANDS INC.: FINANCIALS

TABLE 92. ACUITY BRANDS INC.: PRODUCTS & SERVICES

TABLE 93. ACUITY BRANDS INC.: RECENT DEVELOPMENTS

TABLE 94. SAMSUNG ELECTRONICS CO. LTD.: FINANCIALS

TABLE 95. SAMSUNG ELECTRONICS CO. LTD.: PRODUCTS & SERVICES

TABLE 96. SAMSUNG ELECTRONICS CO. LTD.: RECENT DEVELOPMENTS

TABLE 97. HUBBELL INCORPORATED: FINANCIALS

TABLE 98. HUBBELL INCORPORATED: PRODUCTS & SERVICES

TABLE 99. HUBBELL INCORPORATED: RECENT DEVELOPMENTS

TABLE 100. ZUMTOBEL GROUP AG: FINANCIALS

TABLE 101. ZUMTOBEL GROUP AG: PRODUCTS & SERVICES

TABLE 102. ZUMTOBEL GROUP AG: RECENT DEVELOPMENTS

TABLE 103. DIALIGHT PLC: FINANCIALS

TABLE 104. DIALIGHT PLC: PRODUCTS & SERVICES

TABLE 105. DIALIGHT PLC: RECENT DEVELOPMENTS

TABLE 106. TRADE GEAR LTD.FINANCIALS

TABLE 107. TRADE GEAR LTD.: PRODUCTS & SERVICES

TABLE 108. TRADE GEAR LTD.: DEVELOPMENTS

TABLE 109. SYSKA LED LIGHTS PRIVATE LIMITED: FINANCIALS

TABLE 110. SYSKA LED LIGHTS PRIVATE LIMITED: PRODUCTS & SERVICES

TABLE 111. SYSKA LED LIGHTS PRIVATE LIMITED: RECENT DEVELOPMENTS

TABLE 112. ENDO LIGHTING CORPORATION: FINANCIALS

TABLE 113. ENDO LIGHTING CORPORATION: PRODUCTS & SERVICES

TABLE 114. ENDO LIGHTING CORPORATION: RECENT DEVELOPMENTS

TABLE 115. MASCO CORPORATION: FINANCIALS

TABLE 116. MASCO CORPORATION: PRODUCTS & SERVICES



TABLE 117. MASCO CORPORATION: RECENT DEVELOPMENTS

## Charts

CHART. 1. OUTDOOR LED LIGHTING MARKET VALUE, BY Type, 2021-2030 (USD BILLION)

CHART. 2. OUTDOOR LED LIGHTING MARKET VALUE FOR LED Lights, BY GEOGRAPHY, 2021-2030 (USD BILLION)

CHART. 3. OUTDOOR LED LIGHTING MARKET VALUE FOR High-Intensity Discharge (HID) Lamps, BY GEOGRAPHY, 2021-2030 (USD BILLION)

CHART. 4. OUTDOOR LED LIGHTING MARKET VALUE FOR Fluorescent Lights, BY GEOGRAPHY, 2021-2030 (USD BILLION)

CHART. 5. OUTDOOR LED LIGHTING MARKET VALUE FOR Plasma lamps, BY GEOGRAPHY, 2021-2030 (USD BILLION)

CHART. 6. OUTDOOR LED LIGHTING MARKET VALUE, BY APPLICATION, 2021-2030 (USD BILLION)

CHART. 7. OUTDOOR LED LIGHTING MARKET VALUE FOR Street Lighting, 2021-2030 (USD BILLION)

CHART. 8. OUTDOOR LED LIGHTING MARKET VALUE FOR Tunnel Lights, BY GEOGRAPHY, 2021-2030 (USD BILLION)

CHART. 9. OUTDOOR LED LIGHTING MARKET VALUE FOR Highways, BY GEOGRAPHY, 2021-2030 (USD BILLION)

CHART. 10. OUTDOOR LED LIGHTING MARKET VALUE FOR Parking Lots/Decoration, BY GEOGRAPHY, 2021-2030 (USD BILLION)

CHART. 11. OUTDOOR LED LIGHTING MARKET VALUE FOR Parks and Stadium, BY GEOGRAPHY, 2021-2030 (USD BILLION)

CHART. 12. OUTDOOR LED LIGHTING MARKET VALUE FOR OTHER, BY GEOGRAPHY, 2021-2030 (USD BILLION)

CHART. 13. OUTDOOR LED LIGHTING MARKET VALUE, BY Distribution Channel, 2021-2030 (USD BILLION)

CHART. 14. OUTDOOR LED LIGHTING MARKET VALUE FOR Direct Sales, 2021-2030 (USD BILLION)

CHART. 15. OUTDOOR LED LIGHTING MARKET VALUE FOR Retail Sales, BY GEOGRAPHY, 2021-2030 (USD BILLION)

CHART. 16. NORTH AMERICA OUTDOOR LED LIGHTING MARKET VALUE, BY COUNTRY, 2021-2030 (USD BILLION)

CHART. 17. NORTH AMERICA OUTDOOR LED LIGHTING MARKET VALUE, BY TYPE, 2021-2030 (USD BILLION)

CHART. 18. NORTH AMERICA OUTDOOR LED LIGHTING MARKET VALUE, BY APPLICATION, 2021-2030 (USD BILLION)

CHART. 19. NORTH AMERICA OUTDOOR LED LIGHTING MARKET VALUE, BY

DISTRIBUTION CHANNEL, 2021-2030 (USD BILLION)

CHART. 20. U.S OUTDOOR LED LIGHTING MARKET VALUE, BY TYPE, 2021-2030 (USD BILLION)

CHART. 21. U.S OUTDOOR LED LIGHTING MARKET VALUE, BY APPLICATION, 2021-2030 (USD BILLION)

CHART. 22. U.S OUTDOOR LED LIGHTING MARKET VALUE, BY DISTRIBUTION CHANNEL, 2021-2030 (USD BILLION)

CHART. 23. CANADA OUTDOOR LED LIGHTING MARKET VALUE, BY TYPE, 2021-2030 (USD BILLION)

CHART. 24. CANADA OUTDOOR LED LIGHTING MARKET VALUE, BY APPLICATION, 2021-2030 (USD BILLION)

CHART. 25. CANADA OUTDOOR LED LIGHTING MARKET VALUE, BY DISTRIBUTION CHANNEL, 2021-2030 (USD BILLION)

CHART. 26. MEXICO OUTDOOR LED LIGHTING MARKET VALUE, BY TYPE, 2021-2030 (USD BILLION)

CHART. 27. MEXICO OUTDOOR LED LIGHTING MARKET VALUE, BY APPLICATION, 2021-2030 (USD BILLION)

CHART. 28. MEXICO OUTDOOR LED LIGHTING MARKET VALUE, BY DISTRIBUTION CHANNEL, 2021-2030 (USD BILLION)

CHART. 29. EUROPE OUTDOOR LED LIGHTING MARKET VALUE, BY COUNTRY, 2021-2030 (USD BILLION)

CHART. 30. EUROPE OUTDOOR LED LIGHTING MARKET VALUE, BY TYPE, 2021-2030 (USD BILLION)

CHART. 31. EUROPE OUTDOOR LED LIGHTING MARKET VALUE, BY APPLICATION, 2021-2030 (USD BILLION)

CHART. 32. EUROPE OUTDOOR LED LIGHTING MARKET VALUE, BY DISTRIBUTION CHANNEL, 2021-2030 (USD BILLION)

CHART. 33. GERMANY OUTDOOR LED LIGHTING MARKET VALUE, BY TYPE, 2021-2030 (USD BILLION)

CHART. 34. GERMANY OUTDOOR LED LIGHTING MARKET VALUE, BY APPLICATION, 2021-2030 (USD BILLION)

CHART. 35. GERMANY OUTDOOR LED LIGHTING MARKET VALUE, BY DISTRIBUTION CHANNEL, 2021-2030 (USD BILLION)

CHART. 36. U.K OUTDOOR LED LIGHTING MARKET VALUE, BY TYPE, 2021-2030 (USD BILLION)

CHART. 37. U.K OUTDOOR LED LIGHTING MARKET VALUE, BY APPLICATION, 2021-2030 (USD BILLION)

CHART. 38. U.K OUTDOOR LED LIGHTING MARKET VALUE, BY DISTRIBUTION CHANNEL, 2021-2030 (USD BILLION)



CHART. 39. FRANCE OUTDOOR LED LIGHTING MARKET VALUE, BY TYPE, 2021-2030 (USD BILLION)

CHART. 40. FRANCE OUTDOOR LED LIGHTING MARKET VALUE, BY APPLICATION, 2021-2030 (USD BILLION)

CHART. 41. FRANCE OUTDOOR LED LIGHTING MARKET VALUE, BY DISTRIBUTION CHANNEL, 2021-2030 (USD BILLION)

CHART. 42. ITALY OUTDOOR LED LIGHTING MARKET VALUE, BY TYPE, 2021-2030 (USD BILLION)

CHART. 43. ITALY OUTDOOR LED LIGHTING MARKET VALUE, BY APPLICATION, 2021-2030 (USD BILLION)

CHART. 44. ITALY OUTDOOR LED LIGHTING MARKET VALUE, BY DISTRIBUTION CHANNEL, 2021-2030 (USD BILLION)

CHART. 45. SPAIN OUTDOOR LED LIGHTING MARKET VALUE, BY TYPE, 2021-2030 (USD BILLION)

CHART. 46. SPAIN OUTDOOR LED LIGHTING MARKET VALUE, BY APPLICATION, 2021-2030 (USD BILLION)

CHART. 47. SPAIN OUTDOOR LED LIGHTING MARKET VALUE, BY DISTRIBUTION CHANNEL, 2021-2030 (USD BILLION)

CHART. 48. ROE OUTDOOR LED LIGHTING MARKET VALUE, BY TYPE, 2021-2030 (USD BILLION)

CHART. 49. ROE OUTDOOR LED LIGHTING MARKET VALUE, BY APPLICATION, 2021-2030 (USD BILLION)

CHART. 50. ROE OUTDOOR LED LIGHTING MARKET VALUE, BY DISTRIBUTION CHANNEL, 2021-2030 (USD BILLION)

CHART. 51. ASIA PACIFIC OUTDOOR LED LIGHTING MARKET VALUE, BY COUNTRY, 2021-2030 (USD BILLION)

CHART. 52. ASIA PACIFIC OUTDOOR LED LIGHTING MARKET VALUE, BY TYPE, 2021-2030 (USD BILLION)

CHART. 53. ASIA PACIFIC OUTDOOR LED LIGHTING MARKET VALUE, BY APPLICATION, 2021-2030 (USD BILLION)

CHART. 54. ASIA PACIFIC OUTDOOR LED LIGHTING MARKET VALUE, BY DISTRIBUTION CHANNEL, 2021-2030 (USD BILLION)

CHART. 55. CHINA OUTDOOR LED LIGHTING MARKET VALUE, BY TYPE, 2021-2030 (USD BILLION)

CHART. 56. CHINA OUTDOOR LED LIGHTING MARKET VALUE, BY APPLICATION, 2021-2030 (USD BILLION)

CHART. 57. CHINA OUTDOOR LED LIGHTING MARKET VALUE, BY DISTRIBUTION CHANNEL, 2021-2030 (USD BILLION)

CHART. 58. INDIA OUTDOOR LED LIGHTING MARKET VALUE, BY TYPE,

2021-2030 (USD BILLION)

CHART. 59. INDIA OUTDOOR LED LIGHTING MARKET VALUE, BY APPLICATION, 2021-2030 (USD BILLION)

CHART. 60. INDIA OUTDOOR LED LIGHTING MARKET VALUE, BY DISTRIBUTION CHANNEL, 2021-2030 (USD BILLION)

CHART. 61. JAPAN OUTDOOR LED LIGHTING MARKET VALUE, BY TYPE, 2021-2030 (USD BILLION)

CHART. 62. JAPAN OUTDOOR LED LIGHTING MARKET VALUE, BY APPLICATION, 2021-2030 (USD BILLION)

CHART. 63. JAPAN OUTDOOR LED LIGHTING MARKET VALUE, BY DISTRIBUTION CHANNEL, 2021-2030 (USD BILLION)

CHART. 64. REST OF APAC OUTDOOR LED LIGHTING MARKET VALUE, BY TYPE, 2021-2030 (USD BILLION)

CHART. 65. REST OF APAC OUTDOOR LED LIGHTING MARKET VALUE, BY APPLICATION, 2021-2030 (USD BILLION)

CHART. 66. REST OF APAC OUTDOOR LED LIGHTING MARKET VALUE, BY DISTRIBUTION CHANNEL, 2021-2030 (USD BILLION)

CHART. 67. LATIN AMERICA OUTDOOR LED LIGHTING MARKET VALUE, BY TYPE, 2021-2030 (USD BILLION)

CHART. 68. LATIN AMERICA OUTDOOR LED LIGHTING MARKET VALUE, BY APPLICATION, 2021-2030 (USD BILLION)

CHART. 69. LATIN AMERICA OUTDOOR LED LIGHTING MARKET VALUE, BY DISTRIBUTION CHANNEL, 2021-2030 (USD BILLION)

CHART. 70. BRAZIL OUTDOOR LED LIGHTING MARKET VALUE, BY TYPE, 2021-2030 (USD BILLION)

CHART. 71. BRAZIL OUTDOOR LED LIGHTING MARKET VALUE, BY APPLICATION, 2021-2030 (USD BILLION)

CHART. 72. BRAZIL OUTDOOR LED LIGHTING MARKET VALUE, BY DISTRIBUTION CHANNEL, 2021-2030 (USD BILLION)

CHART. 73. ARGENTINA OUTDOOR LED LIGHTING MARKET VALUE, BY TYPE, 2021-2030 (USD BILLION)

CHART. 74. ARGENTINA OUTDOOR LED LIGHTING MARKET VALUE, BY APPLICATION, 2021-2030 (USD BILLION)

CHART. 75. ARGENTINA OUTDOOR LED LIGHTING MARKET VALUE, BY DISTRIBUTION CHANNEL, 2021-2030 (USD BILLION)

CHART. 76. MIDDLE EAST AND AFRICA OUTDOOR LED LIGHTING MARKET VALUE, BY TYPE, 2021-2030 (USD BILLION)

CHART. 77. MIDDLE EAST AND AFRICA OUTDOOR LED LIGHTING MARKET VALUE, BY APPLICATION, 2021-2030 (USD BILLION)

CHART. 78. MIDDLE EAST AND AFRICA OUTDOOR LED LIGHTING MARKET VALUE, BY DISTRIBUTION CHANNEL, 2021-2030 (USD BILLION)

CHART. 79. SAUDI ARABIA OUTDOOR LED LIGHTING MARKET VALUE, BY TYPE, 2021-2030 (USD BILLION)

CHART. 80. SAUDI ARABIA OUTDOOR LED LIGHTING MARKET VALUE, BY APPLICATION, 2021-2030 (USD BILLION)

CHART. 81. SAUDI ARABIA OUTDOOR LED LIGHTING MARKET VALUE, BY DISTRIBUTION CHANNEL, 2021-2030 (USD BILLION)

CHART. 82. UAE OUTDOOR LED LIGHTING MARKET VALUE, BY TYPE, 2021-2030 (USD BILLION)

CHART. 83. UAE OUTDOOR LED LIGHTING MARKET VALUE, BY APPLICATION, 2021-2030 (USD BILLION)

CHART. 84. UAE OUTDOOR LED LIGHTING MARKET VALUE, BY DISTRIBUTION CHANNEL, 2021-2030 (USD BILLION)

CHART. 85. REST OF MIDDLE EAST AND AFRICA OUTDOOR LED LIGHTING MARKET VALUE, BY TYPE, 2021-2030 (USD BILLION)

CHART. 86. REST OF MIDDLE EAST AND AFRICA OUTDOOR LED LIGHTING MARKET VALUE, BY APPLICATION, 2021-2030 (USD BILLION)

CHART. 87. REST OF MIDDLE EAST AND AFRICA OUTDOOR LED LIGHTING MARKET VALUE, BY DISTRIBUTION CHANNEL, 2021-2030 (USD BILLION)

CHART. 88. HAVELLS INDIA LIMITED: FINANCIALS

CHART. 89. HAVELLS INDIA LIMITED: PRODUCTS & SERVICES

CHART. 90. HAVELLS INDIA LIMITED: RECENT DEVELOPMENTS

CHART. 91. ACUITY BRANDS INC.: FINANCIALS

CHART. 92. ACUITY BRANDS INC.: PRODUCTS & SERVICES

CHART. 93. ACUITY BRANDS INC.: RECENT DEVELOPMENTS

CHART. 94. SAMSUNG ELECTRONICS CO. LTD.: FINANCIALS

CHART. 95. SAMSUNG ELECTRONICS CO. LTD.: PRODUCTS & SERVICES

CHART. 96. SAMSUNG ELECTRONICS CO. LTD.: RECENT DEVELOPMENTS

CHART. 97. HUBBELL INCORPORATED : FINANCIALS

CHART. 98. HUBBELL INCORPORATED : PRODUCTS & SERVICES

CHART. 99. HUBBELL INCORPORATED : RECENT DEVELOPMENTS

CHART. 100. ZUMTOBEL GROUP AG: FINANCIALS

CHART. 101. ZUMTOBEL GROUP AG: PRODUCTS & SERVICES

CHART. 102. ZUMTOBEL GROUP AG: RECENT DEVELOPMENTS

CHART. 103. DIALIGHT PLC: FINANCIALS

CHART. 104. DIALIGHT PLC: PRODUCTS & SERVICES

CHART. 105. DIALIGHT PLC: RECENT DEVELOPMENTS

CHART. 106. TRADE GEAR LTD.FINANCIALS

CHART. 107. TRADE GEAR LTD.: PRODUCTS & SERVICES

CHART. 108. TRADE GEAR LTD.: DEVELOPMENTS

CHART. 109. SYSKA LED LIGHTS PRIVATE LIMITED: FINANCIALS

CHART. 110. SYSKA LED LIGHTS PRIVATE LIMITED: PRODUCTS & SERVICES

CHART. 111. SYSKA LED LIGHTS PRIVATE LIMITED: RECENT DEVELOPMENTS

CHART. 112. ENDO LIGHTING CORPORATION: FINANCIALS

CHART. 113. ENDO LIGHTING CORPORATION: PRODUCTS & SERVICES

CHART. 114. ENDO LIGHTING CORPORATION: RECENT DEVELOPMENTS

CHART. 115. MASCO CORPORATION: FINANCIALS

CHART. 116. MASCO CORPORATION: PRODUCTS & SERVICES

CHART. 117. MASCO CORPORATION: RECENT DEVELOPMENTS

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