

Non-Destructive Testing and Inspection Market based on By Test Method (Traditional NDT Method, Digital/Advanced NDT Method), By Offering, By Vertical, By Regional Outlook– Global Forecast up to 2030

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Abstracts

The market for non-destructive testing services in the industrial sector is expected to reach USD 5 billion by 2030. By identifying defects that can lead to catastrophic situations and ensuring the safe and effective operation of assets and industrial machinery in manufacturing settings, NDT testing services help avoid failures with automation testing that can endanger safety, reliability, and the environment. Furthermore, the increasing usage of these services to conduct sample or thorough asset and equipment evaluations in order to make wise asset management decisions is expected to drive market expansion.

In 2022, the non-destructive testing market from the eddy current testing sector will be worth more than USD 1 billion. Eddy current testing has a quicker scanning speed than typical ultrasonic testing and does not require fluid couplants. The ease of use of the ECA approach increases its implementation since it eliminates the need for inspectors with specialised training and knowledge. It allows inspectors to check a broad area in a single pass while piercing through paint and coatings. The rise of the Eddy current testing segment is predicted to be accelerated by rising safety and security standards in the industrial sectors.

The segmentation coverage of the study is provided below.

Non-Destructive Testing and Inspection Market based on Offerings:

Services

Equipment

Non-Destructive Testing and Inspection Market based on Test Methods:

Traditional NDT Method

Visual Testing

Magnetic Particle Testing

Liquid Penetrant Testing

Eddy Current Testing

Ultrasonic Testing

Radiographic Testing

Digital/Advanced NDT Method

Digital Radiography (DR)

Phased Array Ultrasonic Testing (PAUT)

Pulsed Eddy Current (PEC)

Time-Of-Flight Diffraction (TOFD)

Alternating Current Field Measurement (ACFM)

Automated Ultrasonic Testing (AUT)

Non-Destructive Testing and Inspection Market based on Vertical:

Oil & Gas

Upstream

Midstream

Downstream

Manufacturing

Aerospace and Defense

Construction

Automotive

Power Generation

Others

Non-Destructive Testing and Inspection Market based on Geography:

North America

US

Canada

Europe

Germany

UK

France

Italy

Spain

Rest of Europe (RoE)

Asia Pacific (APAC)

China

Japan

India

Australia

South Korea

Rest of Asia Pacific (RoAPAC)

Latin America (LATAM)

Brazil

Argentina

Rest of South America

Middle East and Africa (MEA)

UAE

Turkey

Saudi Arabia

South Africa

Rest of Middle East & Africa

Non-destructive testing (NDT) services have made tremendous contributions across

Non-Destructive Testing and Inspection Market based on By Test Method (Traditional NDT Method, Digital/Advance...

several sectors, giving vital insights to improve operational stability and dependability. Future Market Insights predicts that the scope of NDT Inspection systems will expand rapidly as transport systems in both emerging and established countries undergo regular repair and maintenance, necessitating the discovery of faults at the greatest levels of precision.

NDT Inspection Services are expected to play a critical role in rail transport services since they can identify areas for development and correction while also assuring the safety of a large number of people at the same time. Identifying faults and failures to avert disasters is expected to increase demand for NDT Inspection Services, particularly in developing nations where train derailments are common.

According to European statistics, 885 people died in train accidents in 2018, while 750 were badly injured. According to the US Department of Transportation, around 5,000 train-car collisions occur at railway crossings each year, with roughly 10% of those involved dying. These stark numbers highlight issues such as faulty signals, faulty tracks, and mechanical breakdowns.

In view of these dismal figures, governments are required to make large investments in maintaining the length and width of railroads throughout countries with NDT Inspection Services. Furthermore, an increase in the number of smart railway projects is likely to enhance the market for non-destructive testing (NDT) inspection services.

In the next 10 years, the use of traditional and sophisticated NDT Inspection Services such as ultrasonic testing, liquid penetrant inspection, radiographic testing, electromagnetic acoustic transducer, and Eddy current testing is likely to drive the market. The market for non-destructive testing (NDT) inspection services is reasonably stable, with regular yet periodic demand cycles and balanced competition. The exhibit below illustrates some critical characteristics of the global NDT Inspection Services market.

The major players in the market are Circle Systems, Inc, SREM Technologies (Fluxo), Gould-Bass Company, Inc, Johnson and Allen Ltd, KARL DEUTSCH, Magwerks Corporation, McGean, MR Chemie GmbH, Pfinder KG, Promag, REL, Inc., Sanber, Sherwin Incorporated, Solid State Systems, Z-Chem, NDT Italiana, Chemetall GmbH (BASF), Chi NDT, Acuren, Accent, ATG, Babbco, Baugh and Weedon, and CGM. The competitive landscape section also includes key development strategies, market share, and market ranking analysis of the above-mentioned players globally.

This report illustrates the most vital attributes of the Non-Destructive Testing and Inspection Market, which are driving and providing opportunities.

This research gives an in-depth analysis of the Non-Destructive Testing and Inspection Market growth on the basis of several segments in the market.

This report presents the predictions of the past and present trends of the Non-Destructive Testing and Inspection Market.

This study also presents the competitive analysis, such as key strategies and capabilities of major players of the Non-Destructive Testing and Inspection Market.

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