

Next-Generation Memory Market by Technology (Non-Volatile and Volatile), Application (BFSI, Consumer Electronics, Government, Telecommunication, Information Technology, and Other Applications) and Geography – Global Forecast up to 2026

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Abstracts

The Next-Generation Memory Market is expected to grow at the rate of 29.3% CAGR by 2026. The Next-generation memory is an advanced storage technology which is used in the field of computer. The emergence of new technologies such as big data, the Internet of Things, and artificial intelligence has increased the demand for highly accessible devices compatible with these technologies. Next-generation memory has various applications such as mobile phones, mass storage, consumer electronics, aerospace, and defense. A drastic increase in technology development and the huge data generation has majorly upsurged the demand for advanced memories that are capable of handling immense data effectively and cost-beneficial and adaptable. The next-generation memory is the memory that is compatible with almost all the requirements of the end-users. The next-generation memory offers various benefits, including using less power and working very fast compared to existing memory technologies. However, inadequate stability in severe environmental conditions is a key factor to constraint the growth of the next-generation memory market.

Next-Generation Memory Market by Technology

Non-volatile

Magneto-Resistive Random-Access Memory (MRAM)

Ferroelectric RAM (FRAM)

Resistive Random-Access Memory (ReRAM)

3D Xpoint

Nano RAM

Other Non-volatile Technologies

Volatile

Hybrid Memory Cube (HMC)

High-bandwidth Memory (HBM)

Next-Generation Memory Market by Application

BFSI

Consumer Electronics

Government

Telecommunications

Information Technology

Other Applications

Next-Generation Memory Market by Geography

North America

Europe

Asia-Pacific

Rest of the World

Firstly, the next-generation memory market is categorized based on technology bifurcated into non-volatile and volatile. The market by technology is led by non-volatile technology. Further, the non-volatile technology is divided into Magneto-Resistive Random-Access Memory (MRAM), Ferroelectric RAM (FRAM), Resistive Random-Access Memory (ReRAM), 3D Xpoint, Nano RAM and, Other Non-volatile Technologies. Factors driving the non-volatile technology market include penetration of the internet of things, smart nation applications, and digital countries producing huge volumes of data required to store and analyze effectively to enhance society's lifestyle and businesses. Moreover, the non-volatile technology is highly dependable and can be programmed using an easy microcomputer.

The next-generation memory market applications include BFSI, Consumer Electronics, Government, Telecommunication, Information Technology, and Other Applications. The consumer electronics segment is estimated to lead the market share over the forecast period. Consumer devices are turning out to be smarter with continuous technological advancements. The artificial intelligence-enabled applications have surged the demand for inexpensive and high storage and faster processors. The next-generation memory market is witnessing major growth since high-end memory requirements increase exponentially, driven higher by consumer interest.

Asia Pacific region has occupied the highest share in the next-generation memory market. This is due to their enormous scope in different applications. This can be primarily ascribed to the high usage of consumer electronics, specifically smartphones, tablets, and laptops, in this region, which results in high demand for consumer electronics products.

Few factors driving the global market for next-generation memory are the increasing demand for quick, cost-effective, and efficient memory solutions that have raised the requirement for next-generation memory worldwide. The demand for advanced memory technologies has increased with the growing electronic gadget market and the escalating data storage requirement. The proliferating global market for tablets and smartphones is fueling the mobile dynamic random access memory (RAM) market. The demand for next-generation memory is also increasing across the world.

The next-generation memory market's notable competitors are Adesto Technologies Corporation, Inc., The International Business Machines Corporation (IBM), Samsung

Electronics Co., Ltd., SK Hynix Inc Toshiba Corporation, Micron Technology, Inc., SanDisk Corporation, Fujitsu Ltd. and Cypress Semiconductor Corporation.

Henceforth, the next-generation memory technology will address gaps in the current-day storage hierarchy, delivering data where it's required for real-time processing. Upcoming memory technologies can keep big data closer to processors with less cost or power consumption of SRAM and DRAM.

The report depicts the evaluation of the demand-supply scenario such as production, demand, and supply of the global market.

This report defines, analyzes, and forecasts the market size of next-generation memory in qualitative and quantitative analysis.

This report includes the drivers and challenges of the global next-generation memory market.

This report covers competitive developments such as expansions, new product launches, mergers, and acquisitions in the next-generation memory market.

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