

Lithium-Ion Battery Market By Application (Industrial, Automotive, Consumer Electronics, Energy Storage), By Battery types (LFP, LCO, LTO, NMC, NCA, LMO), By Power Capacity (0-3,000 mAh, 3,000 mAh-10,000 mAh, 10,000 mAh-60,000 mAh, above 60,000 mAh), By Component (Cathode, Anode, Separators, Electrolytes, Aluminum Foil, Copper Foil, Others), By Geography – Global Drivers, Restraints, Opportunities, Trends, and Forecast up to 2026

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Abstracts

The lithium-ion battery is a lightweight battery with high energy density, which is rechargeable and is used across all electronic devices. Nowadays, the automobile industry has emerged to be the major consumer of these batteries in the manufacturing of electric vehicles. Further, these are also used in the consumer electronics market to manufacture smartphones and other smart devices. The growth of this market is ascribed to factors such as the outstanding characteristics of li-ion batteries, rapidly increasing deployment of consumer electronics, and taking initiatives for developing R&D by different companies and manufacturers. Moreover, the major key factors driving the growth in the market is an increase in demand for plug-in vehicles, rising need for automation, and battery-operated material-handling equipment in industries, boosting the need for electronics devices and other industrial goods, as well as the high requirement of batteries for industrial applications.

Some restraining implementation of stringent government regulations to control increasing pollution levels is expected to augment the market growth. However, the high price of lithium-ion batteries is anticipated to restrain the market growth. Conversely, the

requirement of higher energy capability is technically upgraded consumer gadgets are assumed to create extending lithium-ion batteries market opportunity to the key vendors.

Research Methodology:

The recycled plastics market has been analyzed by utilizing the optimum combination of secondary sources and in-house methodology, along with an irreplaceable blend of primary insights. The real-time assessment of the market is an integral part of our market sizing and forecasting methodology. Our industry experts and panel of primary participants have helped in compiling relevant aspects with realistic parametric estimations for a comprehensive study.

The global lithium-ion battery market is assumed to reach USD 105.4 billion by 2026, at a CAGR of 16.8%.

By Application

Consumer Electronics

Automotive

Power

Industrial

Medical

Aerospace & Defense

Marine

The automotive sector in the Lithium-ion battery market is the evidence of high growth on the basis that, growing preference for low-pollution vehicles and also by rising focus on increase sustainment in the transportation sector. The increasing need for mobility associated with upcoming technical advancements in the lithium-ion battery life cycle will support the market demand.

By Battery Types

Lithium Nickel Manganese Cobalt (Li-NMC)

Lithium Iron Phosphate (LFP)

Lithium Cobalt Oxide (LCO)

Lithium Titanate Oxide

Lithium Manganese Oxide

Lithium Nickel Cobalt Aluminum Oxide

The Lithium Nickel Manganese Cobalt segment has held the majority of share in the market growth. The energy density is its primary strength. It achieves this energy density with high stability with the use of an optimum ratio of nickel, manganese, and cobalt. NMC is used in batteries of electrical storage systems, mobile phones, tablets, laptops, and automotive power tools. Growing perforation of EV's and rising preference of light electric vehicles will boost the demand.

By power Capacity

0-3,000 mAh

3,000 mAh-10,000 mAh,

10,000 mAh-60,000 mAh,

Above 60,000 mAh

Among these, the power capacity range of 3,000–10,000 mAh is expected to grow at the highest CAGR during the forecast period.

Asia-Pacific, based on geography, is considered to acquire two-fifths of the global lithium-ion battery market.

By geography

North America

Europe

APAC

RoW

Asia-Pacific region is considered to dominate the lithium-ion battery industry market. The market mainly consists of China and India, which have considerable potential for many application areas for lithium-ion batteries. China being a global automotive manufacturing hub, has immense potential to grow the lithium-ion battery industry. An upsurge in the manufacturing of electric vehicles and lithium-ion batteries utilized in vehicles is propelling the market in China.

The eminent market players operating across the lithium-ion battery market are focusing on making strategic alliances to achieve a competitive edge. The allied strategy on partnerships will be the outcome of modifying the lithium-ion battery market trends by intensifying the manufacturing efficiency and pushing down the overall battery costs to potentiate a leading market share.

Some leading key players of the global lithium-ion battery market include Automotive Energy Supply Corporation, Panasonic Corporation, LITEC Co., Ltd., Samsung SDI Co. Ltd., LG Chem Power (LGCPI), A123 Systems, LLC, China BAK Battery Co. Ltd., Hitachi Chemical Co., Ltd., Toshiba Corporation, and GS Yuasa International Ltd.

Moreover, the lithium-ion battery market is penetrating its major role in automotive industries globally in electric vehicles due to increasing awareness about low pollution. The lithium-ion battery market report provides market dynamics and market trends, which helps key market players to understand then end-users requirements.

Segmentation, such as by application, by components, by battery types, battery capacity, and by geography, is provided in this report to determine the market penetration.

This report would be the support for the extensive tool for the forthcoming

innovations in the technological aspect, which helps key competitors to penetrate its position in the market.

This study further gives an in-depth geographical analysis that represents the market share of each region in the lithium-ion battery market.

Contents

1. EXECUTIVE SUMMARY

2. INDUSTRY OUTLOOK

2.1. Industry Overview

2.2. Industry Trends

3. MARKET SNAPSHOT

3.1. Total Addressable Market

3.2. Segment Addressable Market

3.2.1. PEST Analysis

3.2.2. Porter Five Forces

3.3. Related Markets

3.4. Ecosystem

4. MARKET OUTLOOK

4.1. Overview

4.1.1. Market Evolution

4.2. Market Trends and Impact

4.3. Pricing Analysis

4.4. Market Segmentation

4.5. Market Dynamics

4.5.1. Drivers

4.5.2. Restraints

4.5.3. Opportunities

4.6. DRO - Impact Analysis

5. APPLICATION: MARKET SIZE & ANALYSIS

5.1. Overview

5.2. Consumer Electronics

5.3. Automotive

5.4. Power

5.5. Industrial

5.6. Medical

5.7. Aerospace & Defense

5.8. Marine

6. BATTERY TYPES: MARKET SIZE & ANALYSIS

6.1. Overview

6.2. Lithium Nickel Manganese Cobalt (Li-NMC)

6.3. Lithium Iron Phosphate (LFP)

6.4. Lithium Cobalt Oxide (LCO)

6.5. Lithium Titanate Oxide

6.6. Lithium Manganese Oxide

6.7. Lithium Nickel Cobalt Aluminum Oxide

7. POWER CAPACITY: MARKET SIZE & ANALYSIS

7.1. Overview

7.2. 0-3,000 mAh

7.3. 3,000 mAh-10,000 mAh,

7.4. 10,000 mAh-60,000 mAh,

7.5. Above 60,000 mAh

8. GEOGRAPHY: MARKET SIZE & ANALYSIS

8.1. Overview

8.2. North America

8.3. Europe

8.4. Asia Pacific

8.5. Rest of the World

9. COMPETITIVE LANDSCAPE

9.1. Competitor Comparison Analysis

9.2. Market Developments

9.2.1. Mergers and Acquisitions, Legal, Awards, Partnerships

9.2.2. Product Launches and execution

10. VENDOR PROFILES

10.1. BYD COMPANY

- 10.1.1. Overview
- 10.1.2. Business Units
- 10.1.3. Geographic Revenue
- 10.1.4. Product Offerings
- 10.1.5. Developments
- 10.1.6. Business Strategy
- 10.2. LG CHEM
 - 10.2.1. Overview
 - 10.2.2. Business Units
 - 10.2.3. Geographic Revenue
 - 10.2.4. Product Offerings
 - 10.2.5. Developments
 - 10.2.6. Business Strategy
- 10.3. Panasonic Corporation
 - 10.3.1. Overview
 - 10.3.2. Business Units
 - 10.3.3. Geographic Revenue
 - 10.3.4. Product Offerings
 - 10.3.5. Developments
 - 10.3.6. Business Strategy
- 10.4. Samsung Sdi
 - 10.4.1. Overview
 - 10.4.2. Business Units
 - 10.4.3. Geographic Revenue
 - 10.4.4. Product Offerings
 - 10.4.5. Developments
 - 10.4.6. Business Strategy
- 10.5. BAK Group
 - 10.5.1. Overview
 - 10.5.2. Business Units
 - 10.5.3. Geographic Revenue
 - 10.5.4. Product Offerings
 - 10.5.5. Developments
 - 10.5.6. Business Strategy
- 10.6. Gs Yuasa Corporation
 - 10.6.1. Overview
 - 10.6.2. Business Units
 - 10.6.3. Geographic Revenue
 - 10.6.4. Product Offerings

- 10.6.5. Developments
- 10.6.6. Business Strategy
- 10.7. Hitachi
 - 10.7.1. Overview
 - 10.7.2. Business Units
 - 10.7.3. Geographic Revenue
 - 10.7.4. Product Offerings
 - 10.7.5. Developments
 - 10.7.6. Business Strategy
- 10.8. Johnson Controls
 - 10.8.1. Overview
 - 10.8.2. Business Units
 - 10.8.3. Geographic Revenue
 - 10.8.4. Product Offerings
 - 10.8.5. Developments
 - 10.8.6. Business Strategy
- 10.9. Toshiba Corporation
 - 10.9.1. Overview
 - 10.9.2. Business Units
 - 10.9.3. Geographic Revenue
 - 10.9.4. Product Offerings
 - 10.9.5. Developments
 - 10.9.6. Business Strategy
- 10.10. Lithium Werks
 - 10.10.1. Overview
 - 10.10.2. Business Units
 - 10.10.3. Geographic Revenue
 - 10.10.4. Product Offerings
 - 10.10.5. Developments
 - 10.10.6. Business Strategy

11. COMPANIES TO WATCH

- 11.1. CALB
 - 11.1.1. Overview
 - 11.1.2. Market
 - 11.1.3. Business Strategy
- 11.2. Saft Groupe
 - 11.2.1. Overview

- 11.2.2. Market
- 11.2.3. Business Strategy
- 11.3. Varta Storage
 - 11.3.1. Overview
 - 11.3.2. Market
 - 11.3.3. Business Strategy
- 11.4. Farasis Energy
 - 11.4.1. Overview
 - 11.4.2. Market
 - 11.4.3. Business Strategy
- 11.5. Sila Nanotechnologies
 - 11.5.1. Overview
 - 11.5.2. Market
 - 11.5.3. Business Strategy
- 11.6. Contemporary Amperex Technology
 - 11.6.1. Overview
 - 11.6.2. Market
 - 11.6.3. Business Strategy
- 11.7. Envision Aesc Sdi Co. Ltd.
 - 11.7.1. Overview
 - 11.7.2. Market
 - 11.7.3. Business Strategy
- 11.8. Guoxuan Industrial-Tech Co., Ltd
 - 11.8.1. Overview
 - 11.8.2. Market
 - 11.8.3. Business Strategy
- 11.9. Lithium Energy Japan
 - 11.9.1. Overview
 - 11.9.2. Market
 - 11.9.3. Business Strategy
- 11.10. Tesla
 - 11.10.1. Overview
 - 11.10.2. Market
 - 11.10.3. Business Strategy

12. ANALYST OPINION

13. ANNEXURE

- 13.1. Report Scope
- 13.2. Market Definitions
- 13.3. Research Methodology
 - 13.3.1. Data Collation and In-house Estimation
 - 13.3.2. Market Triangulation
 - 13.3.3. Forecasting
- 13.4. Report Assumptions
- 13.5. Declarations
- 13.6. Stakeholders
- 13.7. Abbreviations

List Of Tables

LIST OF TABLES

TABLE 1. GLOBAL LITHIUM-ION BATTERY MARKET VALUE, BY APPLICATION, 2020-2026 (USD BILLION)

TABLE 2. GLOBAL LITHIUM-ION BATTERY MARKET VALUE FOR CONSUMER ELECTRONICS, BY GEOGRAPHY, 2020-2026 (USD BILLION)

TABLE 3. GLOBAL LITHIUM-ION BATTERY MARKET VALUE FOR AUTOMOTIVE, BY GEOGRAPHY, 2020-2026 (USD BILLION)

TABLE 4. GLOBAL LITHIUM-ION BATTERY MARKET VALUE FOR POWER, BY GEOGRAPHY, 2020-2026 (USD BILLION)

TABLE 5. GLOBAL LITHIUM-ION BATTERY MARKET VALUE FOR INDUSTRIAL, BY GEOGRAPHY, 2020-2026 (USD BILLION)

TABLE 6. GLOBAL LITHIUM-ION BATTERY MARKET VALUE FOR MEDICAL, BY GEOGRAPHY, 2020-2026 (USD BILLION)

TABLE 7. GLOBAL LITHIUM-ION BATTERY MARKET VALUE FOR AEROSPACE & DEFENSE, BY GEOGRAPHY, 2020-2026 (USD BILLION)

TABLE 8. GLOBAL LITHIUM-ION BATTERY MARKET VALUE FOR MARINE, BY GEOGRAPHY, 2020-2026 (USD BILLION)

TABLE 9. GLOBAL LITHIUM-ION BATTERY MARKET VALUE, BY BATTERY TYPES, 2020-2026 (USD BILLION)

TABLE 10. GLOBAL LITHIUM-ION BATTERY MARKET VALUE FOR LITHIUM NICKEL MANGANESE COBALT, BY GEOGRAPHY, 2020-2026 (USD BILLION)

TABLE 11. GLOBAL LITHIUM-ION BATTERY MARKET VALUE FOR LITHIUM IRON PHOSPHATE, BY GEOGRAPHY, 2020-2026 (USD BILLION)

TABLE 12. GLOBAL LITHIUM-ION BATTERY MARKET VALUE FOR LITHIUM COBALT OXIDE, BY GEOGRAPHY, 2020-2026 (USD BILLION)

TABLE 13. GLOBAL LITHIUM-ION BATTERY MARKET VALUE FOR LITHIUM TITANATE OXIDE, BY GEOGRAPHY, 2020-2026 (USD BILLION)

TABLE 14. GLOBAL LITHIUM-ION BATTERY MARKET VALUE FOR LITHIUM MANGANESE OXIDE, BY GEOGRAPHY, 2020-2026 (USD BILLION)

TABLE 15. GLOBAL LITHIUM-ION BATTERY MARKET VALUE FOR LITHIUM NICKEL COBALT ALUMINIUM OXIDE, BY GEOGRAPHY, 2020-2026 (USD BILLION)

TABLE 16. GLOBAL LITHIUM-ION BATTERY MARKET VALUE FOR POWER CAPACITY, BY GEOGRAPHY, 2020-2026 (USD BILLION)

TABLE 17. GLOBAL LITHIUM-ION BATTERY MARKET VALUE FOR 0-3,000 MAH, BY GEOGRAPHY, 2020-2026 (USD BILLION)

TABLE 18. GLOBAL LITHIUM-ION BATTERY MARKET VALUE FOR 3,000

MAH-10,000 MAH, BY GEOGRAPHY, 2020-2026 (USD BILLION)

TABLE 19. GLOBAL LITHIUM-ION BATTERY MARKET VALUE FOR 10,000

MAH-60,000 MAH, BY GEOGRAPHY, 2020-2026 (USD BILLION)

TABLE 20. GLOBAL LITHIUM-ION BATTERY MARKET VALUE FOR ABOVE 60,000

MAH, BY GEOGRAPHY, 2020-2026 (USD BILLION)

TABLE 21. GLOBAL LITHIUM-ION BATTERY MARKET VALUE, BY GEOGRAPHY,
2020-2026 (USD BILLION)

TABLE 22. NORTH AMERICA LITHIUM-ION BATTERY MARKET VALUE, BY
COUNTRY, 2020-2026 (USD BILLION)

TABLE 23. NORTH AMERICA LITHIUM-ION BATTERY MARKET VALUE, BY
APPLICATION, 2020-2026 (USD BILLION)

TABLE 24. NORTH AMERICA LITHIUM-ION BATTERY MARKET VALUE, BY
BATTERY TYPES, 2020-2026 (USD BILLION)

TABLE 25. NORTH AMERICA LITHIUM-ION BATTERY MARKET VALUE, BY POWER
CAPACITY, 2020-2026 (USD BILLION)

TABLE 26. U.S LITHIUM-ION BATTERY MARKET VALUE, BY APPLICATION,
2020-2026 (USD BILLION)

TABLE 27. U.S LITHIUM-ION BATTERY MARKET VALUE, BY BATTERY TYPES,
2020-2026 (USD BILLION)

TABLE 28. U.S LITHIUM-ION BATTERY MARKET VALUE, BY POWER CAPACITY,
2020-2026 (USD BILLION)

TABLE 29. CANADA LITHIUM-ION BATTERY MARKET VALUE, BY APPLICATION,
2020-2026 (USD BILLION)

TABLE 30. CANADA LITHIUM-ION BATTERY MARKET VALUE, BY BATTERY
TYPES, 2020-2026 (USD BILLION)

TABLE 31. CANADA LITHIUM-ION BATTERY MARKET VALUE, BY POWER
CAPACITY, 2020-2026 (USD BILLION)

TABLE 32. EUROPE LITHIUM-ION BATTERY MARKET VALUE, BY COUNTRY,
2020-2026 (USD BILLION)

TABLE 33. EUROPE LITHIUM-ION BATTERY MARKET VALUE, BY APPLICATION,
2020-2026 (USD BILLION)

TABLE 34. EUROPE LITHIUM-ION BATTERY MARKET VALUE, BY BATTERY
TYPES, 2020-2026 (USD BILLION)

TABLE 35. EUROPE LITHIUM-ION BATTERY MARKET VALUE, BY POWER
CAPACITY, 2020-2026 (USD BILLION)

TABLE 36. GERMANY LITHIUM-ION BATTERY MARKET VALUE, BY APPLICATION,
2020-2026 (USD BILLION)

TABLE 37. NETHERLAND LITHIUM-ION BATTERY MARKET VALUE, BY
APPLICATION, 2020-2026 (USD BILLION)

TABLE 38. NORWAY LITHIUM-ION BATTERY MARKET VALUE, BY APPLICATION, 2020-2026 (USD BILLION)

TABLE 39. U.K LITHIUM-ION BATTERY MARKET VALUE, BY APPLICATION, 2020-2026 (USD BILLION)

TABLE 40. ROE LITHIUM-ION BATTERY MARKET VALUE, BY APPLICATION, 2020-2026 (USD BILLION)

TABLE 41. ASIA PACIFIC LITHIUM-ION BATTERY MARKET VALUE, BY COUNTRY, 2020-2026 (USD BILLION)

TABLE 42. ASIA PACIFIC LITHIUM-ION BATTERY MARKET VALUE, BY APPLICATION, 2020-2026 (USD BILLION)

TABLE 43. ASIA PACIFIC LITHIUM-ION BATTERY MARKET VALUE, BY BATTERY TYPES, 2020-2026 (USD BILLION)

TABLE 44. ASIA PACIFIC LITHIUM-ION BATTERY MARKET VALUE, BY POWER CAPACITY, 2020-2026 (USD BILLION)

TABLE 45. CHINA LITHIUM-ION BATTERY MARKET VALUE, BY APPLICATION, 2020-2026 (USD BILLION)

TABLE 46. INDIA LITHIUM-ION BATTERY MARKET VALUE, BY APPLICATION, 2020-2026 (USD BILLION)

TABLE 47. JAPAN LITHIUM-ION BATTERY MARKET VALUE, BY APPLICATION, 2020-2026 (USD BILLION)

TABLE 48. REST OF APAC LITHIUM-ION BATTERY MARKET VALUE, BY APPLICATION, 2020-2026 (USD BILLION)

TABLE 49. REST OF WORLD LITHIUM-ION BATTERY MARKET VALUE, BY APPLICATION, 2020-2026 (USD BILLION)

TABLE 50. REST OF WORLD LITHIUM-ION BATTERY MARKET VALUE, BY BATTERY TYPES, 2020-2026 (USD BILLION)

TABLE 51. REST OF WORLD LITHIUM-ION BATTERY MARKET VALUE, BY POWER CAPACITY, 2020-2026 (USD BILLION)

TABLE 52. BYD COMPANY.: OVERVIEW

TABLE 53. BYD COMPANY.: STRATEGIC SNAPSHOT

TABLE 54. BYD COMPANY.: BUSINESS OPPORTUNITIES AND OUTLOOK

TABLE 55. BYD COMPANY.: PRODUCT/SERVICE PORTFOLIO

TABLE 56. LG CHEM: OVERVIEW

TABLE 57. LG CHEM: STRATEGIC SNAPSHOT

TABLE 58. LG CHEM: BUSINESS OPPORTUNITIES AND OUTLOOK

TABLE 59. LG CHEM: PRODUCT/SERVICE PORTFOLIO

TABLE 60. SAMSUNG SDI: OVERVIEW

TABLE 61. SAMSUNG SDI: STRATEGIC SNAPSHOT

TABLE 62. SAMSUNG SDI: BUSINESS OPPORTUNITIES AND OUTLOOK

TABLE 63. SAMSUNG SDI: PRODUCT/SERVICE PORTFOLIO

TABLE 64. SAMSUNG SDI: OVERVIEW

TABLE 65. SAMSUNG SDI: STRATEGIC SNAPSHOT

TABLE 66. SAMSUNG SDI: BUSINESS OPPORTUNITIES AND OUTLOOK

TABLE 67. SAMSUNG SDI: PRODUCT/SERVICE PORTFOLIO

TABLE 68. BAK GROUP: OVERVIEW

TABLE 69. BAK GROUP: STRATEGIC SNAPSHOT

TABLE 70. BAK GROUP: BUSINESS OPPORTUNITIES AND OUTLOOK

TABLE 71. BAK GROUP: PRODUCT/SERVICE PORTFOLIO

TABLE 72. GS YUASA CORPORATION: OVERVIEW

TABLE 73. GS YUASA CORPORATION: STRATEGIC SNAPSHOT

TABLE 74. GS YUASA CORPORATION: BUSINESS OPPORTUNITIES AND OUTLOOK

TABLE 75. GS YUASA CORPORATION: PRODUCT/SERVICE PORTFOLIO

TABLE 76. HITACHI: OVERVIEW

TABLE 77. HITACHI: STRATEGIC SNAPSHOT

TABLE 78. HITACHI: BUSINESS OPPORTUNITIES AND OUTLOOK

TABLE 79. HITACHI: PRODUCT/SERVICE PORTFOLIO

TABLE 80. JOHNSON CONTROLS.: OVERVIEW

TABLE 81. JOHNSON CONTROLS.: STRATEGIC SNAPSHOT

TABLE 82. JOHNSON CONTROLS.: BUSINESS OPPORTUNITIES AND OUTLOOK

TABLE 83. JOHNSON CONTROLS.: PRODUCT/SERVICE PORTFOLIO

TABLE 84. CATCHOOM: OVERVIEW

TABLE 85. CATCHOOM: STRATEGIC SNAPSHOT

TABLE 86. CATCHOOM: BUSINESS OPPORTUNITIES AND OUTLOOK

TABLE 87. CATCHOOM: PRODUCT/SERVICE PORTFOLIO

TABLE 88. LITHIUM WERKS.: OVERVIEW

TABLE 89. LITHIUM WERKS .: STRATEGIC SNAPSHOT

TABLE 90. LITHIUM WERKS .: BUSINESS OPPORTUNITIES AND OUTLOOK

TABLE 91. LITHIUM WERKS .: PRODUCT/SERVICE PORTFOLIO

List Of Figures

LIST OF FIGURES

CHART. 1. GLOBAL LITHIUM-ION BATTERY MARKET VALUE, BY APPLICATION, 2020-2026 (USD BILLION)

CHART. 2. GLOBAL LITHIUM-ION BATTERY MARKET VALUE FOR CONSUMER ELECTRONICS, BY GEOGRAPHY, 2020-2026 (USD BILLION)

CHART. 3. GLOBAL LITHIUM-ION BATTERY MARKET VALUE FOR AUTOMOTIVE, BY GEOGRAPHY, 2020-2026 (USD BILLION)

CHART. 4. GLOBAL LITHIUM-ION BATTERY MARKET VALUE FOR POWER, BY GEOGRAPHY, 2020-2026 (USD BILLION)

CHART. 5. GLOBAL LITHIUM-ION BATTERY MARKET VALUE FOR INDUSTRIAL, BY GEOGRAPHY, 2020-2026 (USD BILLION)

CHART. 6. GLOBAL LITHIUM-ION BATTERY MARKET VALUE FOR MEDICAL, BY GEOGRAPHY, 2020-2026 (USD BILLION)

CHART. 7. GLOBAL LITHIUM-ION BATTERY MARKET VALUE FOR AEROSPACE & DEFENSE, BY GEOGRAPHY, 2020-2026 (USD BILLION)

CHART. 8. GLOBAL LITHIUM-ION BATTERY MARKET VALUE FOR MARINE, BY GEOGRAPHY, 2020-2026 (USD BILLION)

CHART. 9. GLOBAL LITHIUM-ION BATTERY MARKET VALUE, BY BATTERY TYPES, 2020-2026 (USD BILLION)

CHART. 10. GLOBAL LITHIUM-ION BATTERY MARKET VALUE FOR LITHIUM NICKEL MANGANESE COBALT, BY GEOGRAPHY, 2020-2026 (USD BILLION)

CHART. 11. GLOBAL LITHIUM-ION BATTERY MARKET VALUE FOR LITHIUM IRON PHOSPHATE, BY GEOGRAPHY, 2020-2026 (USD BILLION)

CHART. 12. GLOBAL LITHIUM-ION BATTERY MARKET VALUE FOR LITHIUM COBALT OXIDE, BY GEOGRAPHY, 2020-2026 (USD BILLION)

CHART. 13. GLOBAL LITHIUM-ION BATTERY MARKET VALUE FOR LITHIUM TITANATE OXIDE, BY GEOGRAPHY, 2020-2026 (USD BILLION)

CHART. 14. GLOBAL LITHIUM-ION BATTERY MARKET VALUE FOR LITHIUM MANGANESE OXIDE, BY GEOGRAPHY, 2020-2026 (USD BILLION)

CHART. 15. GLOBAL LITHIUM-ION BATTERY MARKET VALUE FOR LITHIUM NICKEL COBALT ALUMINIUM OXIDE, BY GEOGRAPHY, 2020-2026 (USD BILLION)

CHART. 16. GLOBAL LITHIUM-ION BATTERY MARKET VALUE FOR POWER CAPACITY, BY GEOGRAPHY, 2020-2026 (USD BILLION)

CHART. 17. GLOBAL LITHIUM-ION BATTERY MARKET VALUE FOR 0-3,000 MAH, BY GEOGRAPHY, 2020-2026 (USD BILLION)

CHART. 18. GLOBAL LITHIUM-ION BATTERY MARKET VALUE FOR 3,000

MAH-10,000 MAH, BY GEOGRAPHY, 2020-2026 (USD BILLION)

CHART. 19. GLOBAL LITHIUM-ION BATTERY MARKET VALUE FOR 10,000

MAH-60,000 MAH, BY GEOGRAPHY, 2020-2026 (USD BILLION)

CHART. 20. GLOBAL LITHIUM-ION BATTERY MARKET VALUE FOR ABOVE 60,000

MAH, BY GEOGRAPHY, 2020-2026 (USD BILLION)

CHART. 21. GLOBAL LITHIUM-ION BATTERY MARKET VALUE, BY GEOGRAPHY,
2020-2026 (USD BILLION)

CHART. 22. NORTH AMERICA LITHIUM-ION BATTERY MARKET VALUE, BY
COUNTRY, 2020-2026 (USD BILLION)

CHART. 23. NORTH AMERICA LITHIUM-ION BATTERY MARKET VALUE, BY
APPLICATION, 2020-2026 (USD BILLION)

CHART. 24. NORTH AMERICA LITHIUM-ION BATTERY MARKET VALUE, BY
BATTERY TYPES, 2020-2026 (USD BILLION)

CHART. 25. NORTH AMERICA LITHIUM-ION BATTERY MARKET VALUE, BY
POWER CAPACITY, 2020-2026 (USD BILLION)

CHART. 26. U.S LITHIUM-ION BATTERY MARKET VALUE, BY APPLICATION,
2020-2026 (USD BILLION)

CHART. 27. U.S LITHIUM-ION BATTERY MARKET VALUE, BY BATTERY TYPES,
2020-2026 (USD BILLION)

CHART. 28. U.S LITHIUM-ION BATTERY MARKET VALUE, BY POWER CAPACITY,
2020-2026 (USD BILLION)

CHART. 29. CANADA LITHIUM-ION BATTERY MARKET VALUE, BY APPLICATION,
2020-2026 (USD BILLION)

CHART. 30. CANADA LITHIUM-ION BATTERY MARKET VALUE, BY BATTERY
TYPES, 2020-2026 (USD BILLION)

CHART. 31. CANADA LITHIUM-ION BATTERY MARKET VALUE, BY POWER
CAPACITY, 2020-2026 (USD BILLION)

CHART. 32. EUROPE LITHIUM-ION BATTERY MARKET VALUE, BY COUNTRY,
2020-2026 (USD BILLION)

CHART. 33. EUROPE LITHIUM-ION BATTERY MARKET VALUE, BY APPLICATION,
2020-2026 (USD BILLION)

CHART. 34. EUROPE LITHIUM-ION BATTERY MARKET VALUE, BY BATTERY
TYPES, 2020-2026 (USD BILLION)

CHART. 35. EUROPE LITHIUM-ION BATTERY MARKET VALUE, BY POWER
CAPACITY, 2020-2026 (USD BILLION)

CHART. 36. GERMANY LITHIUM-ION BATTERY MARKET VALUE, BY
APPLICATION, 2020-2026 (USD BILLION)

CHART. 37. NETHERLAND LITHIUM-ION BATTERY MARKET VALUE, BY
APPLICATION, 2020-2026 (USD BILLION)

CHART. 38. NORWAY LITHIUM-ION BATTERY MARKET VALUE, BY APPLICATION, 2020-2026 (USD BILLION)

CHART. 39. U.K LITHIUM-ION BATTERY MARKET VALUE, BY APPLICATION, 2020-2026 (USD BILLION)

CHART. 40. ROE LITHIUM-ION BATTERY MARKET VALUE, BY APPLICATION, 2020-2026 (USD BILLION)

CHART. 41. ASIA PACIFIC LITHIUM-ION BATTERY MARKET VALUE, BY COUNTRY, 2020-2026 (USD BILLION)

CHART. 42. ASIA PACIFIC LITHIUM-ION BATTERY MARKET VALUE, BY APPLICATION, 2020-2026 (USD BILLION)

CHART. 43. ASIA PACIFIC LITHIUM-ION BATTERY MARKET VALUE, BY BATTERY TYPES, 2020-2026 (USD BILLION)

CHART. 44. ASIA PACIFIC LITHIUM-ION BATTERY MARKET VALUE, BY POWER CAPACITY, 2020-2026 (USD BILLION)

CHART. 45. CHINA LITHIUM-ION BATTERY MARKET VALUE, BY APPLICATION, 2020-2026 (USD BILLION)

CHART. 46. INDIA LITHIUM-ION BATTERY MARKET VALUE, BY APPLICATION, 2020-2026 (USD BILLION)

CHART. 47. JAPAN LITHIUM-ION BATTERY MARKET VALUE, BY APPLICATION, 2020-2026 (USD BILLION)

CHART. 48. REST OF APAC LITHIUM-ION BATTERY MARKET VALUE, BY APPLICATION, 2020-2026 (USD BILLION)

CHART. 49. REST OF WORLD LITHIUM-ION BATTERY MARKET VALUE, BY APPLICATION, 2020-2026 (USD BILLION)

CHART. 50. REST OF WORLD LITHIUM-ION BATTERY MARKET VALUE, BY BATTERY TYPES, 2020-2026 (USD BILLION)

CHART. 51. REST OF WORLD LITHIUM-ION BATTERY MARKET VALUE, BY POWER CAPACITY, 2020-2026 (USD BILLION)

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