

Latin America Advanced Farming Technique Market 2016-2022

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Abstracts

Latin America Advanced Farming Market – Drivers, Opportunities, Trends, and Forecasts: 2016–2022

Advanced farming is termed as an IT based farming management to analyze, manage, and identify the variability in the fields for projection, optimum profitability, and sustainability of the land resource. Advanced farming provides benefits for both environment and economic sectors such as reducing the use of fertilizers, water, pesticides, and herbicides by using the farm equipment. Some of the major drivers are monitoring the plant and soil, saving time and cost in the production of crops, providing better information for management decisions, and reducing the use of excess run-off water.

According to Infoholic Research, the “Latin America Advanced Farming Market” is estimated to witness a CAGR of 15.8% during the forecast period 2016–2022. The market is growing due to the growth of population and uncultivated land in the Latin America region. The increase in the population will force the farmers to come up with a good yield of crops and thus, using advanced farming helps in improving the productivity with a different set of technologies.

Some of the players included in the report are Raven Industries Inc., Trimble Navigation Ltd., AGCO Corp., Deere & Company, and AgJunction Inc. The advanced farming market is segmented by technologies, applications, services, deployment model, and countries. The High Precision Positioning Systems (HPPS) is expected to reach \$75.3 million by 2022, growing at a CAGR of 15.8% during the forecast period 2016–2022. In farming, HPPS is used for collecting, storing, processing, and offering data to manage the farm. In addition, Global Positioning Systems (GPS) provides accurate information

and allows farmers to work in low visibility of field conditions such as fog, dust, rain, and darkness. The countries included in the report are Brazil, Mexico, Argentina, Ecuador, Peru, Uruguay, Bolivia, Chile, and Colombia. Brazil holds the largest share of the market whereas other countries are projected to have great opportunities in the market in the coming years

The study covers and analyzes the “Latin America Advanced Farming” market. Bringing out the complete key insights of the industry, the report aims to provide an opportunity for players to understand the latest trends, current market scenario, government initiatives, and technologies related to the market. In addition, helps the venture capitalist in understanding the companies better and take informed decisions.

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