

High Voltage Battery Market based By Voltage (400-600V, >600V), By Battery Capacity (75-150kWh, 151-300kWh, Above 300kWh), By Battery Type (Lithium Iron Phosphate, Lithium Nickel Manganese Cobalt Oxide, Lithium Nickel Cobalt Aluminium Oxide), By Driving Range (Up to 250 miles, 251-500 miles, Above 500 miles), By Vehicle Type (Passenger Car, Bus, Truck) and Region – Trends & Forecast – 2022-2030

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Abstracts

The voltage, battery capacity, battery type, driving range, and vehicle type are used to segment the high voltage battery market. Commercial electric vehicles, which include passenger cars, employ batteries with a voltage rating between 400 and 600 volts, whereas heavy-duty vehicles use batteries with a voltage rating over 600 volts, which are ideally suited for sports cars. The market is divided into three categories based on battery capacity: 75-150kWh, 151-300kWh, and above 300kWh. Due to its high energy density, lithium-ion batteries are the most prevalent type of battery found in the majority of electric vehicles. The automotive industry has linked the high voltage battery market's expansion to the widespread use of e-mobility, while the expansion of communications and data centres due to technological advancements has boosted the market for high voltage batteries.

Contents

1. EXECUTIVE SUMMARY

2. INDUSTRY OUTLOOK

2.1. Industry Overview

2.2. Industry Trends

3. MARKET SNAPSHOT

3.1. Market Definition

3.2. Market Outlook

3.2.1. Porter Five Forces

3.3. Related Markets

4. MARKET CHARACTERISTICS

4.1. Market Overview

4.2. Market Segmentation

4.3. Market Dynamics

4.3.1. Drivers

4.3.2. Restraints

4.3.3. Opportunities

4.4. DRO - Impact Analysis

5. VOLTAGE: MARKET SIZE & ANALYSIS

5.1. Overview

5.2. 400–600V

5.3. >600V

6. CAPACITY: MARKET SIZE & ANALYSIS

6.1. Overview

6.2. 75 kWh–150 kWh

6.3. 151 kWh–225 kWh

6.4. 226 kWh–300 kWh

6.5. >300 kWh

7. DRIVING RANGE: MARKET SIZE & ANALYSIS

- 7.1. Overview
- 7.2. Up to 250 miles
- 7.3. 251-500 miles
- 7.4. Above 500 miles

8. VEHICLE TYPE: MARKET SIZE & ANALYSIS

- 8.1. Overview
- 8.2. Passenger Car
- 8.3. Bus
- 8.4. Truck
- 8.5. Others

9. GEOGRAPHY: MARKET SIZE & ANALYSIS

- 9.1. Overview
- 9.2. North America (U.S., Mexico, Canada)
- 9.3. Europe (France, Germany, UK, Italy, Netherlands, Spain, Russia, Rest of Europe)
- 9.4. Asia Pacific (Japan, China, India, Australia, South East Asia, Rest of APAC)
- 9.5. Latin America (Brazil, Argentina)
- 9.6. Middle East & Africa (Saudi Arabia, UAE, South Africa, Rest of Middle East and Africa)

10. COMPETITIVE LANDSCAPE

- 10.1. Competitor Comparison Analysis
- 10.2. Market Developments
 - 10.2.1. Mergers and Acquisitions, Legal, Awards, Partnerships
 - 10.2.2. Product Launches and execution

11. VENDOR PROFILES

- 11.1. Tesla
 - 11.1.1. Overview
 - 11.1.2. Financial Overview
 - 11.1.3. Product Offerings

- 11.1.4. Developments
- 11.1.5. Business Strategy
- 11.2. Panasonic USA
 - 11.2.1. Overview
 - 11.2.2. Financial Overview
 - 11.2.3. Product Offerings
 - 11.2.4. Developments
 - 11.2.5. Business Strategy
- 11.3. BYD
 - 11.3.1. Overview
 - 11.3.2. Financial Overview
 - 11.3.3. Product Offerings
 - 11.3.4. Developments
 - 11.3.5. Business Strategy
- 11.4. LG Chem
 - 11.4.1. Overview
 - 11.4.2. Financial Overview
 - 11.4.3. Product Offerings
 - 11.4.4. Developments
 - 11.4.5. Business Strategy
- 11.5. Samsung SDI
 - 11.5.1. Overview
 - 11.5.2. Financial Overview
 - 11.5.3. Product Offerings
 - 11.5.4. Developments
 - 11.5.5. Business Strategy
- 11.6. A123 Systems LLC
 - 11.6.1. Overview
 - 11.6.2. Financial Overview
 - 11.6.3. Product Offerings
 - 11.6.4. Developments
 - 11.6.5. Business Strategy
- 11.7. Bosch Limited
 - 11.7.1. Overview
 - 11.7.2. Financial Overview
 - 11.7.3. Product Offerings
 - 11.7.4. Developments
 - 11.7.5. Business Strategy
- 11.8. Contemporary Amperex Technology Co. limited

- 11.8.1. Overview
- 11.8.2. Financial Overview
- 11.8.3. Product Offerings
- 11.8.4. Developments
- 11.8.5. Business Strategy
- 11.9. Johnson Controls
 - 11.9.1. Overview
 - 11.9.2. Financial Overview
 - 11.9.3. Product Offerings
 - 11.9.4. Developments
 - 11.9.5. Business Strategy
- 11.10. GS Yuasa
 - 11.10.1. Overview
 - 11.10.2. Financial Overview
 - 11.10.3. Product Offerings
 - 11.10.4. Developments
 - 11.10.5. Business Strategy

12. ANALYST OPINION

13. ANNEXURE

List Of Tables

LIST OF TABLES

TABLE 1. HIGH VOLTAGE BATTERY MARKET, BY VOLTAGE, 2021-2030 (USD BILLION)

TABLE 2. HIGH VOLTAGE BATTERY MARKET FOR 400-600V, BY GEOGRAPHY, 2021-2030 (USD BILLION)

TABLE 3. HIGH VOLTAGE BATTERY MARKET FOR >600V, BY GEOGRAPHY, 2021-2030 (USD BILLION)

TABLE 4. HIGH VOLTAGE BATTERY MARKET, BY CAPACITY, 2021-2030 (USD BILLION)

TABLE 5. HIGH VOLTAGE BATTERY MARKET FOR 75 KWH–150 KWH, 2021-2030 (USD BILLION)

TABLE 6. HIGH VOLTAGE BATTERY MARKET FOR 151 KWH–225 KWH, BY GEOGRAPHY, 2021-2030 (USD BILLION)

TABLE 7. HIGH VOLTAGE BATTERY MARKET FOR 226 KWH–300 KWH, BY GEOGRAPHY, 2021-2030 (USD BILLION)

TABLE 8. HIGH VOLTAGE BATTERY MARKET FOR >300 KWH, BY GEOGRAPHY, 2021-2030 (USD BILLION)

TABLE 9. HIGH VOLTAGE BATTERY MARKET, BY DRIVING RANGE, 2021-2030 (USD BILLION)

TABLE 10. HIGH VOLTAGE BATTERY MARKET FOR UP TO 250 MILES, 2021-2030 (USD BILLION)

TABLE 11. HIGH VOLTAGE BATTERY MARKET FOR 251-500 MILES, 2021-2030 (USD BILLION)

TABLE 12. HIGH VOLTAGE BATTERY MARKET FOR ABOVE 500 MILES, 2021-2030 (USD BILLION)

TABLE 13. HIGH VOLTAGE BATTERY MARKET, BY VEHICLE TYPE, 2021-2030 (USD BILLION)

TABLE 14. HIGH VOLTAGE BATTERY MARKET FOR PASSENGER CAR, 2021-2030 (USD BILLION)

TABLE 15. HIGH VOLTAGE BATTERY MARKET FOR BUS, 2021-2030 (USD BILLION)

TABLE 16. HIGH VOLTAGE BATTERY MARKET FOR TRUCK, 2021-2030 (USD BILLION)

TABLE 17. HIGH VOLTAGE BATTERY MARKET FOR OTHERS, 2021-2030 (USD BILLION)

TABLE 18. NORTH AMERICA HIGH VOLTAGE BATTERY MARKET, BY COUNTRY,

2021-2030 (USD BILLION)

TABLE 19. NORTH AMERICA HIGH VOLTAGE BATTERY MARKET, BY VOLTAGE, 2021-2030 (USD BILLION)

TABLE 20. NORTH AMERICA HIGH VOLTAGE BATTERY MARKET, BY CAPACITY, 2021-2030 (USD BILLION)

TABLE 21. NORTH AMERICA HIGH VOLTAGE BATTERY MARKET, BY DRIVING RANGE, 2021-2030 (USD BILLION)

TABLE 22. U.S HIGH VOLTAGE BATTERY MARKET, BY VOLTAGE, 2021-2030 (USD BILLION)

TABLE 23. U.S HIGH VOLTAGE BATTERY MARKET, BY CAPACITY, 2021-2030 (USD BILLION)

TABLE 24. U.S HIGH VOLTAGE BATTERY MARKET, BY DRIVING RANGE, 2021-2030 (USD BILLION)

TABLE 25. CANADA HIGH VOLTAGE BATTERY MARKET, BY VOLTAGE, 2021-2030 (USD BILLION)

TABLE 26. CANADA HIGH VOLTAGE BATTERY MARKET, BY CAPACITY, 2021-2030 (USD BILLION)

TABLE 27. CANADA HIGH VOLTAGE BATTERY MARKET, BY DRIVING RANGE, 2021-2030 (USD BILLION)

TABLE 28. MEXICO HIGH VOLTAGE BATTERY MARKET, BY VOLTAGE, 2021-2030 (USD BILLION)

TABLE 29. MEXICO HIGH VOLTAGE BATTERY MARKET, BY CAPACITY, 2021-2030 (USD BILLION)

TABLE 30. MEXICO HIGH VOLTAGE BATTERY MARKET, BY DRIVING RANGE, 2021-2030 (USD BILLION)

TABLE 31. EUROPE HIGH VOLTAGE BATTERY MARKET, BY COUNTRY, 2021-2030 (USD BILLION)

TABLE 32. EUROPE HIGH VOLTAGE BATTERY MARKET, BY VOLTAGE, 2021-2030 (USD BILLION)

TABLE 33. EUROPE HIGH VOLTAGE BATTERY MARKET, BY CAPACITY, 2021-2030 (USD BILLION)

TABLE 34. EUROPE HIGH VOLTAGE BATTERY MARKET, RANGE, 2021-2030 (USD BILLION)

TABLE 35. GERMANY HIGH VOLTAGE BATTERY MARKET, BY VOLTAGE, 2021-2030 (USD BILLION)

TABLE 36. GERMANY HIGH VOLTAGE BATTERY MARKET, BY CAPACITY, 2021-2030 (USD BILLION)

TABLE 37. GERMANY HIGH VOLTAGE BATTERY MARKET, BY DRIVING RANGE, 2021-2030 (USD BILLION)

TABLE 38. U.K HIGH VOLTAGE BATTERY MARKET, BY VOLTAGE, 2021-2030 (USD BILLION)

TABLE 39. U.K HIGH VOLTAGE BATTERY MARKET, BY CAPACITY, 2021-2030 (USD BILLION)

TABLE 40. U.K HIGH VOLTAGE BATTERY MARKET, BY DRIVING RANGE, 2021-2030 (USD BILLION)

TABLE 41. FRANCE HIGH VOLTAGE BATTERY MARKET, BY VOLTAGE, 2021-2030 (USD BILLION)

TABLE 42. FRANCE HIGH VOLTAGE BATTERY MARKET, BY CAPACITY, 2021-2030 (USD BILLION)

TABLE 43. FRANCE HIGH VOLTAGE BATTERY MARKET, BY DRIVING RANGE, 2021-2030 (USD BILLION)

TABLE 44. ITALY HIGH VOLTAGE BATTERY MARKET, BY VOLTAGE, 2021-2030 (USD BILLION)

TABLE 45. ITALY HIGH VOLTAGE BATTERY MARKET, BY CAPACITY, 2021-2030 (USD BILLION)

TABLE 46. ITALY HIGH VOLTAGE BATTERY MARKET, BY DRIVING RANGE, 2021-2030 (USD BILLION)

TABLE 47. SPAIN HIGH VOLTAGE BATTERY MARKET, BY VOLTAGE, 2021-2030 (USD BILLION)

TABLE 48. SPAIN HIGH VOLTAGE BATTERY MARKET, BY CAPACITY, 2021-2030 (USD BILLION)

TABLE 49. SPAIN HIGH VOLTAGE BATTERY MARKET, BY DRIVING RANGE, 2021-2030 (USD BILLION)

TABLE 50. ROE HIGH VOLTAGE BATTERY MARKET, BY VOLTAGE, 2021-2030 (USD BILLION)

TABLE 51. ROE HIGH VOLTAGE BATTERY MARKET, BY CAPACITY, 2021-2030 (USD BILLION)

TABLE 52. ROE HIGH VOLTAGE BATTERY MARKET, BY DRIVING RANGE, 2021-2030 (USD BILLION)

TABLE 53. ASIA PACIFIC HIGH VOLTAGE BATTERY MARKET, BY COUNTRY, 2021-2030 (USD BILLION)

TABLE 54. ASIA PACIFIC HIGH VOLTAGE BATTERY MARKET, BY VOLTAGE, 2021-2030 (USD BILLION)

TABLE 55. ASIA PACIFIC HIGH VOLTAGE BATTERY MARKET, BY CAPACITY, 2021-2030 (USD BILLION)

TABLE 56. ASIA PACIFIC HIGH VOLTAGE BATTERY MARKET, BY DRIVING RANGE, 2021-2030 (USD BILLION)

TABLE 57. CHINA HIGH VOLTAGE BATTERY MARKET, BY VOLTAGE, 2021-2030

(USD BILLION)

TABLE 58. CHINA HIGH VOLTAGE BATTERY MARKET, BY CAPACITY, 2021-2030

(USD BILLION)

TABLE 59. CHINA HIGH VOLTAGE BATTERY MARKET, BY DRIVING RANGE,
2021-2030 (USD BILLION)

TABLE 60. INDIA HIGH VOLTAGE BATTERY MARKET, BY VOLTAGE, 2021-2030
(USD BILLION)

TABLE 61. INDIA HIGH VOLTAGE BATTERY MARKET, BY CAPACITY, 2021-2030
(USD BILLION)

TABLE 62. INDIA HIGH VOLTAGE BATTERY MARKET, BY DRIVING RANGE,
2021-2030 (USD BILLION)

TABLE 63. JAPAN HIGH VOLTAGE BATTERY MARKET, BY VOLTAGE, 2021-2030
(USD BILLION)

TABLE 64. JAPAN HIGH VOLTAGE BATTERY MARKET, BY CAPACITY, 2021-2030
(USD BILLION)

TABLE 65. JAPAN HIGH VOLTAGE BATTERY MARKET, BY DRIVING RANGE,
2021-2030 (USD BILLION)

TABLE 66. REST OF APAC HIGH VOLTAGE BATTERY MARKET, BY VOLTAGE,
2021-2030 (USD BILLION)

TABLE 67. REST OF APAC HIGH VOLTAGE BATTERY MARKET, BY CAPACITY,
2021-2030 (USD BILLION)

TABLE 68. REST OF APAC HIGH VOLTAGE BATTERY MARKET, BY DRIVING
RANGE, 2021-2030 (USD BILLION)

TABLE 69. LATIN AMERICA HIGH VOLTAGE BATTERY MARKET, BY VOLTAGE,
2021-2030 (USD BILLION)

TABLE 70. LATIN AMERICA HIGH VOLTAGE BATTERY MARKET, BY CAPACITY,
2021-2030 (USD BILLION)

TABLE 71. LATIN AMERICA HIGH VOLTAGE BATTERY MARKET, BY DRIVING
RANGE, 2021-2030 (USD BILLION)

TABLE 72. BRAZIL HIGH VOLTAGE BATTERY MARKET, BY VOLTAGE, 2021-2030
(USD BILLION)

TABLE 73. BRAZIL HIGH VOLTAGE BATTERY MARKET, BY CAPACITY, 2021-2030
(USD BILLION)

TABLE 74. BRAZIL HIGH VOLTAGE BATTERY MARKET, BY DRIVING RANGE,
2021-2030 (USD BILLION)

TABLE 75. ARGENTINA HIGH VOLTAGE BATTERY MARKET, BY VOLTAGE,
2021-2030 (USD BILLION)

TABLE 76. ARGENTINA HIGH VOLTAGE BATTERY MARKET, BY CAPACITY,
2021-2030 (USD BILLION)

TABLE 77. ARGENTINA HIGH VOLTAGE BATTERY MARKET, BY DRIVING RANGE, 2021-2030 (USD BILLION)

TABLE 78. MIDDLE EAST AND AFRICA HIGH VOLTAGE BATTERY MARKET, BY VOLTAGE, 2021-2030 (USD BILLION)

TABLE 79. MIDDLE EAST AND AFRICA HIGH VOLTAGE BATTERY MARKET, BY CAPACITY, 2021-2030 (USD BILLION)

TABLE 80. MIDDLE EAST AND AFRICA HIGH VOLTAGE BATTERY MARKET, BY DRIVING RANGE, 2021-2030 (USD BILLION)

TABLE 81. SAUDI ARABIA HIGH VOLTAGE BATTERY MARKET, BY VOLTAGE, 2021-2030 (USD BILLION)

TABLE 82. SAUDI ARABIA HIGH VOLTAGE BATTERY MARKET, BY CAPACITY, 2021-2030 (USD BILLION)

TABLE 83. SAUDI ARABIA HIGH VOLTAGE BATTERY MARKET, BY DRIVING RANGE, 2021-2030 (USD BILLION)

TABLE 84. UAE HIGH VOLTAGE BATTERY MARKET, BY VOLTAGE, 2021-2030 (USD BILLION)

TABLE 85. UAE HIGH VOLTAGE BATTERY MARKET, BY CAPACITY, 2021-2030 (USD BILLION)

TABLE 86. UAE HIGH VOLTAGE BATTERY MARKET, BY DRIVING RANGE, 2021-2030 (USD BILLION)

TABLE 87. REST OF MIDDLE EAST AND AFRICA HIGH VOLTAGE BATTERY MARKET, BY VOLTAGE, 2021-2030 (USD BILLION)

TABLE 88. REST OF MIDDLE EAST AND AFRICA HIGH VOLTAGE BATTERY MARKET, BY CAPACITY, 2021-2030 (USD BILLION)

TABLE 89. REST OF MIDDLE EAST AND AFRICA HIGH VOLTAGE BATTERY MARKET, BY DRIVING RANGE, 2021-2030 (USD BILLION)

TABLE 90. TESLA: FINANCIALS

TABLE 91. TESLA: PRODUCTS & SERVICES

TABLE 92. TESLA: RECENT DEVELOPMENTS

TABLE 93. PANASONIC USA: FINANCIALS

TABLE 94. PANASONIC USA: PRODUCTS & SERVICES

TABLE 95. PANASONIC USA: RECENT DEVELOPMENTS

TABLE 96. BYD: FINANCIALS

TABLE 97. BYD: PRODUCTS & SERVICES

TABLE 98. BYD: RECENT DEVELOPMENTS

TABLE 99. LG CHEM: FINANCIALS

TABLE 100. LG CHEM: PRODUCTS & SERVICES

TABLE 101. LG CHEM: RECENT DEVELOPMENTS

TABLE 102. SAMSUNG SDI: FINANCIALS

TABLE 103. SAMSUNG SDI: PRODUCTS & SERVICES
TABLE 104. SAMSUNG SDI: RECENT DEVELOPMENTS
TABLE 105. A123 SYSTEMS LLC: FINANCIALS
TABLE 106. A123 SYSTEMS LLC: PRODUCTS & SERVICES
TABLE 107. A123 SYSTEMS LLC: RECENT DEVELOPMENTS
TABLE 108. BOSCH LIMITED: FINANCIALS
TABLE 109. BOSCH LIMITED: PRODUCTS & SERVICES
TABLE 110. BOSCH LIMITED: RECENT DEVELOPMENTS
TABLE 111. CONTEMPORARY AMPEREX TECHNOLOGY CO. LIMITED:
FINANCIALS
TABLE 112. CONTEMPORARY AMPEREX TECHNOLOGY CO. LIMITED:
PRODUCTS & SERVICES
TABLE 113. CONTEMPORARY AMPEREX TECHNOLOGY CO. LIMITED: RECENT
DEVELOPMENTS
TABLE 114. JOHNSON CONTROLS: FINANCIALS
TABLE 115. JOHNSON CONTROLS: PRODUCTS & SERVICES
TABLE 116. JOHNSON CONTROLS: RECENT DEVELOPMENTS
TABLE 117. GS YUASA: FINANCIALS
TABLE 118. GS YUASA: PRODUCTS & SERVICES
TABLE 119. GS YUASA: RECENT DEVELOPMENTS

List Of Charts

LIST OF CHARTS

CHART. 1. HIGH VOLTAGE BATTERY MARKET, BY VOLTAGE, 2021-2030 (USD BILLION)

CHART. 2. HIGH VOLTAGE BATTERY MARKET, BY VOLTAGE, 2021-2030 (USD BILLION)

CHART. 3. HIGH VOLTAGE BATTERY MARKET FOR 400-600v, BY GEOGRAPHY, 2021-2030 (USD BILLION)

CHART. 4. HIGH VOLTAGE BATTERY MARKET FOR >600V, BY GEOGRAPHY, 2021-2030 (USD BILLION)

CHART. 5. HIGH VOLTAGE BATTERY MARKET, BY CAPACITY, 2021-2030 (USD BILLION)

CHART. 6. HIGH VOLTAGE BATTERY MARKET FOR 75 KWH–150 KWH, 2021-2030 (USD BILLION)

CHART. 7. HIGH VOLTAGE BATTERY MARKET FOR 151 KWH–225 KWH, BY GEOGRAPHY, 2021-2030 (USD BILLION)

CHART. 8. HIGH VOLTAGE BATTERY MARKET FOR 226 KWH–300 KWH, BY GEOGRAPHY, 2021-2030 (USD BILLION)

CHART. 9. HIGH VOLTAGE BATTERY MARKET FOR >300 KWH, BY GEOGRAPHY, 2021-2030 (USD BILLION)

CHART. 10. HIGH VOLTAGE BATTERY MARKET, BY DRIVING RANGE, 2021-2030 (USD BILLION)

CHART. 11. HIGH VOLTAGE BATTERY MARKET FOR UP TO 250 MILES, 2021-2030 (USD BILLION)

CHART. 12. HIGH VOLTAGE BATTERY MARKET FOR 251-500 MILES, 2021-2030 (USD BILLION)

CHART. 13. HIGH VOLTAGE BATTERY MARKET FOR ABOVE 500 MILES, 2021-2030 (USD BILLION)

CHART. 14. HIGH VOLTAGE BATTERY MARKET, BY VEHICLE TYPE, 2021-2030 (USD BILLION)

CHART. 15. HIGH VOLTAGE BATTERY MARKET FOR PASSENGER CAR, 2021-2030 (USD BILLION)

CHART. 16. HIGH VOLTAGE BATTERY MARKET FOR BUS, 2021-2030 (USD BILLION)

CHART. 17. HIGH VOLTAGE BATTERY MARKET FOR TRUCK, 2021-2030 (USD BILLION)

CHART. 18. HIGH VOLTAGE BATTERY MARKET FOR OTHERS, 2021-2030 (USD BILLION)

BILLION)

CHART. 19. NORTH AMERICA HIGH VOLTAGE BATTERY MARKET, BY COUNTRY, 2021-2030 (USD BILLION)

CHART. 20. NORTH AMERICA HIGH VOLTAGE BATTERY MARKET, BY VOLTAGE, 2021-2030 (USD BILLION)

CHART. 21. NORTH AMERICA HIGH VOLTAGE BATTERY MARKET, BY CAPACITY, 2021-2030 (USD BILLION)

CHART. 22. NORTH AMERICA HIGH VOLTAGE BATTERY MARKET, BY DRIVING RANGE, 2021-2030 (USD BILLION)

CHART. 23. U.S HIGH VOLTAGE BATTERY MARKET, BY VOLTAGE, 2021-2030 (USD BILLION)

CHART. 24. U.S HIGH VOLTAGE BATTERY MARKET, BY CAPACITY, 2021-2030 (USD BILLION)

CHART. 25. U.S HIGH VOLTAGE BATTERY MARKET, BY DRIVING RANGE, 2021-2030 (USD BILLION)

CHART. 26. CANADA HIGH VOLTAGE BATTERY MARKET, BY VOLTAGE, 2021-2030 (USD BILLION)

CHART. 27. CANADA HIGH VOLTAGE BATTERY MARKET, BY CAPACITY, 2021-2030 (USD BILLION)

CHART. 28. CANADA HIGH VOLTAGE BATTERY MARKET, BY DRIVING RANGE, 2021-2030 (USD BILLION)

CHART. 29. MEXICO HIGH VOLTAGE BATTERY MARKET, BY VOLTAGE, 2021-2030 (USD BILLION)

CHART. 30. MEXICO HIGH VOLTAGE BATTERY MARKET, BY CAPACITY, 2021-2030 (USD BILLION)

CHART. 31. MEXICO HIGH VOLTAGE BATTERY MARKET, BY DRIVING RANGE, 2021-2030 (USD BILLION)

CHART. 32. EUROPE HIGH VOLTAGE BATTERY MARKET, BY COUNTRY, 2021-2030 (USD BILLION)

CHART. 33. EUROPE HIGH VOLTAGE BATTERY MARKET, BY VOLTAGE, 2021-2030 (USD BILLION)

CHART. 34. EUROPE HIGH VOLTAGE BATTERY MARKET, BY CAPACITY, 2021-2030 (USD BILLION)

CHART. 35. EUROPE HIGH VOLTAGE BATTERY MARKET, RANGE, 2021-2030 (USD BILLION)

CHART. 36. GERMANY HIGH VOLTAGE BATTERY MARKET, BY VOLTAGE, 2021-2030 (USD BILLION)

CHART. 37. GERMANY HIGH VOLTAGE BATTERY MARKET, BY CAPACITY, 2021-2030 (USD BILLION)

CHART. 38. GERMANY HIGH VOLTAGE BATTERY MARKET, BY DRIVING RANGE, 2021-2030 (USD BILLION)

CHART. 39. U.K HIGH VOLTAGE BATTERY MARKET, BY VOLTAGE, 2021-2030 (USD BILLION)

CHART. 40. U.K HIGH VOLTAGE BATTERY MARKET, BY CAPACITY, 2021-2030 (USD BILLION)

CHART. 41. U.K HIGH VOLTAGE BATTERY MARKET, BY DRIVING RANGE, 2021-2030 (USD BILLION)

CHART. 42. FRANCE HIGH VOLTAGE BATTERY MARKET, BY VOLTAGE, 2021-2030 (USD BILLION)

CHART. 43. FRANCE HIGH VOLTAGE BATTERY MARKET, BY CAPACITY, 2021-2030 (USD BILLION)

CHART. 44. FRANCE HIGH VOLTAGE BATTERY MARKET, BY DRIVING RANGE, 2021-2030 (USD BILLION)

CHART. 45. ITALY HIGH VOLTAGE BATTERY MARKET, BY VOLTAGE, 2021-2030 (USD BILLION)

CHART. 46. ITALY HIGH VOLTAGE BATTERY MARKET, BY CAPACITY, 2021-2030 (USD BILLION)

CHART. 47. ITALY HIGH VOLTAGE BATTERY MARKET, BY DRIVING RANGE, 2021-2030 (USD BILLION)

CHART. 48. SPAIN HIGH VOLTAGE BATTERY MARKET, BY VOLTAGE, 2021-2030 (USD BILLION)

CHART. 49. SPAIN HIGH VOLTAGE BATTERY MARKET, BY CAPACITY, 2021-2030 (USD BILLION)

CHART. 50. SPAIN HIGH VOLTAGE BATTERY MARKET, BY DRIVING RANGE, 2021-2030 (USD BILLION)

CHART. 51. ROE HIGH VOLTAGE BATTERY MARKET, BY VOLTAGE, 2021-2030 (USD BILLION)

CHART. 52. ROE HIGH VOLTAGE BATTERY MARKET, BY CAPACITY, 2021-2030 (USD BILLION)

CHART. 53. ROE HIGH VOLTAGE BATTERY MARKET, BY DRIVING RANGE, 2021-2030 (USD BILLION)

CHART. 54. ASIA PACIFIC HIGH VOLTAGE BATTERY MARKET, BY COUNTRY, 2021-2030 (USD BILLION)

CHART. 55. ASIA PACIFIC HIGH VOLTAGE BATTERY MARKET, BY VOLTAGE, 2021-2030 (USD BILLION)

CHART. 56. ASIA PACIFIC HIGH VOLTAGE BATTERY MARKET, BY CAPACITY, 2021-2030 (USD BILLION)

CHART. 57. ASIA PACIFIC HIGH VOLTAGE BATTERY MARKET, BY DRIVING

RANGE, 2021-2030 (USD BILLION)

CHART. 58. CHINA HIGH VOLTAGE BATTERY MARKET, BY VOLTAGE, 2021-2030 (USD BILLION)

CHART. 59. CHINA HIGH VOLTAGE BATTERY MARKET, BY CAPACITY, 2021-2030 (USD BILLION)

CHART. 60. CHINA HIGH VOLTAGE BATTERY MARKET, BY DRIVING RANGE, 2021-2030 (USD BILLION)

CHART. 61. INDIA HIGH VOLTAGE BATTERY MARKET, BY VOLTAGE, 2021-2030 (USD BILLION)

CHART. 62. INDIA HIGH VOLTAGE BATTERY MARKET, BY CAPACITY, 2021-2030 (USD BILLION)

CHART. 63. INDIA HIGH VOLTAGE BATTERY MARKET, BY DRIVING RANGE, 2021-2030 (USD BILLION)

CHART. 64. JAPAN HIGH VOLTAGE BATTERY MARKET, BY VOLTAGE, 2021-2030 (USD BILLION)

CHART. 65. JAPAN HIGH VOLTAGE BATTERY MARKET, BY CAPACITY, 2021-2030 (USD BILLION)

CHART. 66. JAPAN HIGH VOLTAGE BATTERY MARKET, BY DRIVING RANGE, 2021-2030 (USD BILLION)

CHART. 67. REST OF APAC HIGH VOLTAGE BATTERY MARKET, BY VOLTAGE, 2021-2030 (USD BILLION)

CHART. 68. REST OF APAC HIGH VOLTAGE BATTERY MARKET, BY CAPACITY, 2021-2030 (USD BILLION)

CHART. 69. REST OF APAC HIGH VOLTAGE BATTERY MARKET, BY DRIVING RANGE, 2021-2030 (USD BILLION)

CHART. 70. LATIN AMERICA HIGH VOLTAGE BATTERY MARKET, BY VOLTAGE, 2021-2030 (USD BILLION)

CHART. 71. LATIN AMERICA HIGH VOLTAGE BATTERY MARKET, BY CAPACITY, 2021-2030 (USD BILLION)

CHART. 72. LATIN AMERICA HIGH VOLTAGE BATTERY MARKET, BY DRIVING RANGE, 2021-2030 (USD BILLION)

CHART. 73. BRAZIL HIGH VOLTAGE BATTERY MARKET, BY VOLTAGE, 2021-2030 (USD BILLION)

CHART. 74. BRAZIL HIGH VOLTAGE BATTERY MARKET, BY CAPACITY, 2021-2030 (USD BILLION)

CHART. 75. BRAZIL HIGH VOLTAGE BATTERY MARKET, BY DRIVING RANGE, 2021-2030 (USD BILLION)

CHART. 76. ARGENTINA HIGH VOLTAGE BATTERY MARKET, BY VOLTAGE, 2021-2030 (USD BILLION)

CHART. 77. ARGENTINA HIGH VOLTAGE BATTERY MARKET, BY CAPACITY, 2021-2030 (USD BILLION)

CHART. 78. ARGENTINA HIGH VOLTAGE BATTERY MARKET, BY DRIVING RANGE, 2021-2030 (USD BILLION)

CHART. 79. MIDDLE EAST AND AFRICA HIGH VOLTAGE BATTERY MARKET, BY VOLTAGE, 2021-2030 (USD BILLION)

CHART. 80. MIDDLE EAST AND AFRICA HIGH VOLTAGE BATTERY MARKET, BY CAPACITY, 2021-2030 (USD BILLION)

CHART. 81. MIDDLE EAST AND AFRICA HIGH VOLTAGE BATTERY MARKET, BY DRIVING RANGE, 2021-2030 (USD BILLION)

CHART. 82. SAUDI ARABIA HIGH VOLTAGE BATTERY MARKET, BY VOLTAGE, 2021-2030 (USD BILLION)

CHART. 83. SAUDI ARABIA HIGH VOLTAGE BATTERY MARKET, BY CAPACITY, 2021-2030 (USD BILLION)

CHART. 84. SAUDI ARABIA HIGH VOLTAGE BATTERY MARKET, BY DRIVING RANGE, 2021-2030 (USD BILLION)

CHART. 85. UAE HIGH VOLTAGE BATTERY MARKET, BY VOLTAGE, 2021-2030 (USD BILLION)

CHART. 86. UAE HIGH VOLTAGE BATTERY MARKET, BY CAPACITY, 2021-2030 (USD BILLION)

CHART. 87. UAE HIGH VOLTAGE BATTERY MARKET, BY DRIVING RANGE, 2021-2030 (USD BILLION)

CHART. 88. REST OF MIDDLE EAST AND AFRICA HIGH VOLTAGE BATTERY MARKET, BY VOLTAGE, 2021-2030 (USD BILLION)

CHART. 89. REST OF MIDDLE EAST AND AFRICA HIGH VOLTAGE BATTERY MARKET, BY CAPACITY, 2021-2030 (USD BILLION)

CHART. 90. REST OF MIDDLE EAST AND AFRICA HIGH VOLTAGE BATTERY MARKET, BY DRIVING RANGE, 2021-2030 (USD BILLION)

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