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Healthcare Cloud Computing Market by Service (IaaS, PaaS, and SaaS), Cloud deployment model (Private, Hybrid, and Public), Application (Clinical Information System and Non-clinical Information System), End-Users, and Geography – Global Forecast to 2026

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Abstracts

Cloud computing can be elucidated as the application of utilizing remote servers instead of the local network to store, control, and process the data. Thus, the application of the cloud transfers the data center infrastructure outside of the organization. This cloud computing in healthcare enables better collaboration since the collaboration in healthcare plays a crucial role, cry much suitable for big data in treatment and optimized cost. The increasing gap in demand and supply in healthcare has resulted in rising demand for IT, and the increasing demand for cloud-based data systems are the factors that are accelerating the healthcare cloud computing market. Further, the deployment of blockchain in the health cloud and the arrival of telecloud are generating opportunities for the market. The Healthcare Cloud Computing Market is expected to grow at a CAGR of 17.20% by 2026.

Research Methodology:

The Healthcare Cloud Computing market has been analyzed by utilizing the optimum combination of secondary sources and in-house methodology, along with an irreplaceable blend of primary insights. The real-time assessment of the market is an integral part of our market sizing and forecasting methodology. Our industry experts and panel of primary participants have helped in compiling relevant aspects with realistic parametric estimations for a comprehensive study. The participation share of different categories of primary participants is given below:

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- By Service
  - Infrastructure as a service
  - Platform as a service
  - Software as a service

- By Cloud deployment model
  - Private Cloud
  - Hybrid Cloud
  - Public Cloud

- By Application
  - Clinical Information System
    - Computerized Physician Order Entry
    - Electronic Medical Records
    - Radiology Information System
    - Pharmacy Information System
    - Others
  - Non-clinical Information System
    - Automatic Patient Billing
    - Revenue Cycle Management
    - Claims Management

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Others

By End-Users

Healthcare Providers

Healthcare Payers

By Geography

North America

Europe

Asia Pacific

Rest of the World

In the healthcare cloud computing market, the segmentation based on services type includes infrastructure as a service, platform as a service, and software as service. The software as a service segment is predicted to have the highest CAGR in the market due to the beneficial features compared to other services, which are high security, less time required for the deployment, and lower initial costs incurred in these services.

In terms of the cloud deployment model, the private cloud model is leading the healthcare cloud computing market. Due to the highly sensitive data of the patient, which needs to store securely in order to avoid any violation of data privacy, and it can lead to any legal issue. This is the reason why most of the users opt for software service for storing confidential data in a secured way.

As per the application segment, the market is bifurcated into clinical information system and non-clinical information system. Healthcare cloud computing is majorly applicable in clinical information system due to the increasing preference for maintaining raw data produced from all doctors and physicians, information including prescriptions and notes. Since the clinical data produced by doctors and physicians is huge, there is a high

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demand for health and laboratory information management systems.

The healthcare cloud computing market end-users include healthcare providers and healthcare payers. Healthcare providers are the significant users of healthcare cloud computing due to the growing admissions of patients with the rising incidence of chronic diseases in hospitals. Presently, the software is deployed by the healthcare providers for high efficient and secured data collected.

The North American region is accounted to have a stronger position in the healthcare cloud computing market. This is because the increasing technological advancements in healthcare cloud computing, the rising deployment of electronic health records in the healthcare centers, and also rules & regulations of government in this region support the market growth.

The global healthcare cloud computing market is further enhanced by the factors such as the rising deployment of big data analytics, wearable devices, and internet of things, benefits such as secured storage and adaptability of the data, and escalation of new payment methods.

Some of the major vendor if the healthcare cloud computing market are Carestream Health, Inc, Allscripts Healthcare Solutions, Inc, CareCloud Corporation, Sectra AB, IBM, NTT DATA Corporation, Siemens Healthineers AG, eClinicalWorks, Koninklijke Philips N.V, athenahealth, NextGen Healthcare, Inc, GE Healthcare, DXC Technology Company, and INFINITT Healthcare Co. Ltd.

Since the concern regarding privacy and security along with that complicated regulations control over the cloud data centers are creating constraints in the market growth. But, the cost-effectiveness and evolution of accountable care organizations are also creating an opportunity for the healthcare cloud computing market.

The healthcare cloud computing market is classified by segmentation such as service, cloud deployment model, application, end-user, and geography.

This study describes the complete information about the key factors enhancing the healthcare cloud computing market.

This research estimates the competitor's value by their latest developments and innovations to survive in the market.

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This study examines the competitor’s strategies such as diversification, mergers & acquisitions, new players in the market.

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