

Global Tissue Banking Market Forecast up to 2024

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Abstracts

Tissue Banking Market – Global Drivers, Restraints, Opportunities, Trends, and Forecast: 2018–2024

Overview: The conservation and banking of tissues subsequent to donor harvest is an extended medicinal area that has until lately witnessed progress. Nevertheless, in a similar way we bank stem cells, embryos and other tissues at present are likely to govern the biological time for complete tissues through approaches identical to vitrification and controlled hypothermia. A constant growth of tissues and organs scarcity has led to early deaths with consequences in enormous outlays to society. The capacity to bank tissues has an instantaneous effect on transplant medicine, surgical treatment of cancer, combat trauma, and industrial accidents.

Market Analysis: The “global tissue banking market” is estimated to witness a CAGR of 11.2% during the forecast period 2018–2024. The market is analyzed based on four segments – type, application, tissue type, and regions.

Regional Analysis: The regions covered in the report are North America, Europe, Asia Pacific, and Rest of the World (ROW). North America accounts for the largest share of the tissue banking market, followed by Europe, Asia Pacific, and Rest of the World. More than 44.0% of the market is occupied by North America, with the US being the major contributor to the market growth.

Type Analysis: Based on types, the market is segmented into equipment and consumables. Equipment holds a dominant share in the market and is also the fastest growing segment.

Application Analysis: Based on application areas, the market is segmented into clinical application and research & development. The market is dominated by research &

development.

Tissue Type Analysis: Based on tissue banking areas, the market is segmented into cardiovascular tissue, lung tissue, kidney tissue, corneal tissue, and other tissues. The corneal tissue segment is dominant among others in the market.

Key Players: The major players in the market are Thermo Fisher Scientific, Danaher Corporation, Custom Biogenic Solution, Tecan Group, and Brooks Automation, Inc.

Competitive Analysis: The tissue banking market is facing intense competition due to the presence of many players in the market. However, the majority of the market share is occupied by Thermo Fisher Scientific, Danaher Corporation, Custom Biogenic Solution, Tecan Group, and Brooks Automation, Inc. To maintain their leadership, the major players are collaborating with small players who have advanced technology. For instance, in March 2014, Brooks Automation collaborated with BioCision for the development of automated temperature-controlled technology for biobanking and sample handling. This association helped in filling the gap amongst sample handling and automation process.

Benefits: The report provides complete details about the usage and adoption rate of tissue banking in various regions. With that, key stakeholders can know about the major trends, drivers, investments, and vertical player's initiatives. Moreover, the report provides details about the major challenges that are going to impact on the market growth. Additionally, the report gives the complete details about the key business opportunities to key stakeholders to expand their business and capture the revenue in specific verticals to analyze before investing or expanding the business in this market.

Contents

1 INDUSTRY OUTLOOK

- 1.1 Industry Overview
- 1.2 Total Addressable Market (TAM)
- 1.3 Trends of the Market

2 REPORT OUTLINE

- 2.1 Report Scope
- 2.2 Report Summary
- 2.3 Research Methodology
- 2.4 Report Assumptions

3 MARKET SNAPSHOT

- 3.1 Market Definition – Infoholic Research
- 3.2 Segmented Addressable Market (SAM)
- 3.3 Industry Trends
- 3.4 Related Markets
 - 3.4.1 Wound Biologics
 - 3.4.1.1 Trends in Wound Biologics Market
 - 3.4.2 Stem Cell Banking
 - 3.4.2.1 Trends in Stem Cell Banking Market

4 MARKET OUTLOOK

- 4.1 Evolution
- 4.2 Market Segmentation
- 4.3 Porter 5 (Five) Forces

5 MARKET CHARACTERISTICS

- 5.1 Market Dynamics
 - 5.1.1 Drivers
 - 5.1.1.1 Increasing demand for regenerative medicine
 - 5.1.1.2 Advancements in Tissue Banking Technologies
 - 5.1.2 Restraints

- 5.1.2.1 Stringent regulatory requirement
- 5.1.2.2 Ethical Issues
- 5.1.3 Opportunities
 - 5.1.3.1 Market opportunities in Asia Pacific
 - 5.1.3.2 Mergers and acquisitions
- 5.1.4 DRO – Impact Analysis

6 TYPES: MARKET SIZE AND ANALYSIS

- 6.1 Overview
- 6.2 Tissue Banking Equipment
- 6.3 Accessories and Consumables

7 APPLICATION: MARKET SIZE AND ANALYSIS

- 7.1 Overview
- 7.2 Clinical Application
- 7.3 Research and Development

8 TYPES: MARKET SIZE AND ANALYSIS

- 8.1 Overview
- 8.2 Cardiovascular Tissue
- 8.3 Corneal Tissue
- 8.4 Lungs Tissue
- 8.5 Kidney Tissue
- 8.6 Others Tissue

9 REGIONS: MARKET SIZE AND ANALYSIS

- 9.1 Overview
- 9.2 North America
 - 9.2.1 Overview
 - 9.2.2 US
 - 9.2.3 Canada
- 9.3 Europe
 - 9.3.1 Overview
 - 9.3.2 UK
 - 9.3.3 Germany

9.4 Asia Pacific

9.4.1 Overview

9.4.2 India

9.4.3 China

9.4.4 Japan

9.5 Rest of the World

9.5.1 Overview

9.5.2 Brazil

10 COMPETITIVE LANDSCAPE

11 VENDORS PROFILE

11.1 Thermo Fisher Scientific, Inc.

11.1.1 Overview

11.1.2 Business Units

11.1.3 Geographic Presence

11.1.4 Business focus

11.1.5 SWOT analysis

11.1.6 Business Strategy

11.2 Danaher Corporation

11.2.1 Overview

11.2.2 Business Units

11.2.3 Geographic Revenue

11.2.4 Business Focus

11.2.5 SWOT Analysis

11.2.6 Business Strategies

11.3 Custom Biogenic Systems Inc

11.3.1 Overview

11.3.2 Business Focus

11.3.3 SWOT Analysis

11.3.4 Business Strategies

11.4 Brooks Automation, Inc.

11.4.1 Overview

11.4.2 Business Units

11.4.3 Geographic Presence

11.4.4 Business Focus

11.4.5 SWOT Analysis

11.4.6 Business Strategies

11.5 Tecan Group

11.5.1 Overview

11.5.2 Business Units

11.5.3 Geographic Presence

11.5.4 Business Focus

11.5.5 SWOT Analysis

11.5.6 Business Strategies

12 COMPANIES TO WATCH FOR

12.1 Biolife Solutions

12.1.1 Overview

12.2 VWR Corporation

12.2.1 Overview

12.3 PHC Holdings Corporation

12.3.1 Overview

12.3.2 Key Highlights

12.4 Bluechiip Limited

12.4.1 Overview

12.5 Merck KGaA

12.5.1 Overview

12.6 Eppendorf AG

12.6.1 Overview

Annexure

? Acronyms

List Of Tables

LIST OF TABLES

Table 1 TISSUE BANKING MARKET REVENUE, BY TYPE, 2017–2024 (\$MILLION)

Table 2 TEMPERATURE RANGE FOR STORAGE OF TISSUES

Table 3 CURRENT STORAGE METHODS

Table 4 THERMO FISHER SCIENTIFIC INC.: PRODUCT OFFERINGS

Table 5 THERMO FISHER SCIENTIFIC: RECENT DEVELOPMENTS

Table 6 DANAHER CORPORATION: OFFERINGS

Table 7 DANAHER CORPORATION: RECENT DEVELOPMENTS

Table 8 CUSTOM BIOGENIC SYSTEMS INC: PRODUCT OFFERINGS

Table 9 CUSTOM BIOGENIC SYSTEMS INC: RECENT DEVELOPMENTS

Table 10 BROOKS AUTOMATION, INC.: OFFERINGS

Table 11 BROOKS AUTOMATION, INC.: RECENT DEVELOPMENTS

Table 12 TECAN GROUP: OFFERINGS

Table 13 TECAN GROUP: RECENT DEVELOPMENTS

Table 14 BIOLIFE SOLUTIONS.: OVERVIEW

Table 15 BIOLIFE SOLUTIONS.: RECENT DEVELOPMENTS

Table 16 VWR CORPORATION.: OVERVIEW

Table 17 VWR CORPORATION.: RECENT DEVELOPMENTS

Table 18 PHC HOLDINGS CORPORATION.: OVERVIEW

Table 19 PHC HOLDINGS CORPORATION.: RECENT DEVELOPMENTS

Table 20 BLUECHIIP LIMITED.: OVERVIEW

Table 21 BLUECHIIP LIMITED.: RECENT DEVELOPMENTS

Table 22 MERCK KGAA.: SNAPSHOT

Table 23 MERCK KGAA.: RECENT DEVELOPMENTS

Table 24 EPPENDORF AG: OVERVIEW

Table 25 EPPENDORF AG.: RECENT DEVELOPMENTS

List Of Charts

LIST OF CHARTS

Chart 1 RESEARCH METHODOLOGY

Chart 2 TISSUE BANKING MARKET REVENUE, 2018-2024 (\$MILLION)

Chart 3 EVOLUTION OF TISSUE BANKING

Chart 4 TISSUE BANKING MARKET SEGMENTATION

Chart 5 PORTERS 5 FORCES ON TISSUE BANKING MARKET

Chart 7 MARKET DYNAMICS – DRIVERS, RESTRAINTS & OPPORTUNITIES

Chart 8 DRO - IMPACT ANALYSIS OF TISSUE BANKING MARKET

Chart 1 TISSUE BANKING MARKET SEGMENT REVENUE BY TYPE, 2017 VS 2024 (\$ MILLION)

Chart 2 TISSUE BANKING EQUIPMENTS MARKET REVENUE, BY TYPES 2017-2024 (\$MILLION)

Chart 3 TISSUE BANKING ACCESSORIES AND CONSUMABLES MARKET REVENUE, BY TYPE 2017-2024 (\$MILLION)

Chart 4 TISSUE BANKING MARKET SEGMENT REVENUE BY TYPE, 2017 VS 2024 (\$ MILLION)

Chart 5 TISSUE BANKING MARKET SEGMENT REVENUE BY TYPE, 2017 VS 2024 (\$ MILLION)

Chart 6 TISSUE BANKING MARKET BY REGIONAL SEGMENTATION, 2017 (%)

Chart 7 TISSUE BANKING MARKET REVENUE IN NORTH AMERICA, 2017-2024 (\$MILLION)

Chart 8 TISSUE BANKING MARKET REVENUE IN EUROPE, 2017-2024 (\$MILLION)

Chart 9 TISSUE BANKING MARKET REVENUE IN ASIA PACIFIC, 2017-2024 (\$MILLION)

Chart 10 TISSUE BANKING REVENUE IN REST OF THE WORLD, 2017-2024 (\$MILLION)

Chart 11 THERMO FISHER SCIENTIFIC INC.: OVERVIEW SNAPSHOT

Chart 12 THERMO FISHER SCIENTIFIC INC: BUSINESS UNITS

Chart 13 THERMO FISHER SCIENTIFIC, INC.: GEOGRAPHIC PRESENCE

Chart 14 THERMO FISHER SCIENTIFIC, INC.: SWOT ANALYSIS

Chart 15 DANAHER CORPORATION: OVERVIEW SNAPSHOT

Chart 16 DANAHER CORPORATION: BUSINESS UNITS

Chart 17 DANAHER CORPORATION: GEOGRAPHIC REVENUE

Chart 18 DANAHER CORPORATION: SWOT ANALYSIS

Chart 19 CUSTOM BIOGENIC SYSTEMS INC: SWOT ANALYSIS

Chart 20 BROOKS AUTOMATION, INC.: OVERVIEW SNAPSHOT

Chart 21 BROOKS AUTOMATION, INC.: BUSINESS UNITS

Chart 22 BROOKS AUTOMATION, INC.: GEOGRAPHIC PRESENCE

Chart 23 BROOKS AUTOMATION, INC.: SWOT ANALYSIS

Chart 24 TECAN GROUP: OVERVIEW SNAPSHOT

Chart 25 TECAN GROUP: BUSINESS UNITS

Chart 26 TECAN GROUP: GEOGRAPHIC PRESENCE

Chart 27 TECAN GROUP: SWOT ANALYSIS

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