

Global Silicone Grease Market – Drivers, Restraints, Opportunities, Trends & Forecasts up to 2022

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Abstracts

Global Silicone Grease Market – Global Drivers, Restraints, Opportunities, Trends & Forecasts up to 2022

Silicone oil had started emerging as a niche market with high growth potential due to its wide operating temperature range and relatively higher resistance. When silicone oil is combined with a thickener, it forms silicone grease. Increasing industrialization and focus on usage of better and more efficient grease in automotive vehicles has created opportunities for Silicone Grease Market. Although, many new chemicals have been introduced in the market providing the property of lubrication but not all of them have enjoyed high demand and uptake.

Automotive sector is the major contributor for the Silicone Grease Market followed by industrial sector. Silicone grease, even though a premium priced product, is preferred over other greases present in the market due to certain superior properties such as thermal resistance and better performance. The silicone grease market has seen a rise in demand over the years owing to increasing demand from developing countries and increased foreign direct investments by manufacturing companies in these regions. High production cost of silicone oil has been a limiting factor for the Silicone Grease Market ever since its introduction, but the superior performance has paved path for market growth.

Asia Pacific is one of the key consumers for silicone grease and is expected to grow at a higher rate during the forecast period with most of the demand generated from the developing countries such as China and India. China contributed majority of the revenue in the year 2016. The expected economic stability in Europe will boost its automotive sector thereby increasing market opportunities for silicone grease.

The study of the Global Silicone Grease Market provides market size information and market trends along with factors and parameters impacting it in both short and long term. The study ensures a 360° view, bringing out the complete key insights of the industry. These insights help the business decision makers to make better business plans and informed decisions for the future business. In addition, the study helps the venture capitalist in understanding the companies better and take informed decisions.

There has been an intense competition among the manufacturers due to presence of many big multinational companies with wide product profiles in silicone grease. All the companies are focusing on R&D to develop new products with improved efficiency to attain more customers, thus, increase their market share. Some of the prominent companies operating in silicone grease market are Momentive Performance Materials Inc., Dow Corning Corporation, Elkem AS and Wacker Chemie AG, among many others.

Report Scope:

End-Users

Automotive

Construction

Industrial

Mining

Others

Regions

Asia Pacific

Europe

North America

Rest of the World

Industry outlook: market trends and drivers, restraints, and opportunities

Contents

1 REPORT OUTLINE

- 1.1 Introduction
- 1.2 Report Scope
- 1.3 Market Definition
- 1.4 Research Methodology
 - 1.4.1 Data Collation and In-house Estimation
 - 1.4.2 Market Triangulation
 - 1.4.3 Forecasting
- 1.5 Study Declarations
- 1.6 Report Assumptions
- 1.7 Stakeholders

2 EXECUTIVE SUMMARY

- 2.1 Automotive sector to maintain dominance in the silicone grease market
- 2.2 Asia Pacific increasing lead in the silicone grease market

3 MARKET POSITIONING

- 3.1 Total Addressable Market (TAM): Silicone
 - 3.1.1 Market Overview
 - 3.1.2 Major Trends
- 3.2 Segmented Addressable Market (SAM)
- 3.3 Related Markets

4 MARKET OUTLOOK

- 4.1 Overview
- 4.2 Value Chain Analysis
- 4.3 PESTLE Analysis
- 4.4 Porter 5 (Five) Forces
- 4.5 Patent Analysis

5 MARKET CHARACTERISTICS

- 5.1 Market Segmentation

5.2 Market Dynamics

5.2.1 Drivers

5.2.1.1 Increasing manufacturing industries

5.2.1.2 Growing purchasing power and greater economic growth in developing countries

5.2.2 Restraints

5.2.2.1 Low penetration in underdeveloped countries

5.2.2.2 High manufacturing cost of silicone oil

5.2.3 Opportunities

5.2.3.1 Large untapped market in developing and underdeveloped countries

5.2.3.2 Increasing penetration of silicone grease in the mining and industrial sectors

5.2.4 DRO – Impact Analysis

6 END-USERS: MARKET SIZE AND ANALYSIS

6.1 Overview

6.2 Automotive

6.3 Construction

6.4 Industrial

6.5 Mining

6.6 Vendor Profiles

6.6.1 Momentive Performance Materials Inc.

6.6.1.1 Overview

6.6.1.2 Business units

6.6.1.3 Geographic revenue

6.6.1.4 Product profile

6.6.1.5 Recent developments

6.6.1.6 Business focus

6.6.1.7 SWOT analysis

6.6.1.8 Business strategy

6.6.2 Wacker Chemie AG

6.6.2.1 Overview

6.6.2.2 Business Units

6.6.2.3 Geographic revenue

6.6.2.4 Product profile

6.6.2.5 Business focus

6.6.2.6 Recent developments

6.6.2.7 SWOT analysis

6.6.2.8 Business strategy

6.6.3 Elkem AS

6.6.3.1 Overview

6.6.3.2 Operating unit

6.6.3.3 Geographic revenue

6.6.3.4 Business areas

6.6.3.5 Recent Developments

6.6.3.6 Business focus

6.6.3.7 SWOT analysis

6.6.3.8 Business strategy

6.6.4 Dow Corning Corporation

6.6.4.1 Overview

6.6.4.2 Business unit

6.6.4.3 Geographic revenue

6.6.4.4 Recent Developments

6.6.4.5 Business focus

6.6.4.6 SWOT analysis

6.6.4.7 Business strategy

6.6.5 Shin-Etsu Chemical Co., Ltd.

6.6.5.1 Overview

6.6.5.2 Business unit

6.6.5.3 Geographic revenue

6.6.5.4 Product profile

6.6.5.5 Recent developments

6.6.5.6 Business focus

6.6.5.7 SWOT analysis

6.6.5.8 Business strategy

6.7 Customer Profile

6.7.1 3M Company

6.7.1.1 Overview

6.7.1.2 Business unit

6.7.1.3 Geographic revenue

6.7.1.4 Recent developments

6.7.1.5 Business focus

6.7.1.6 SWOT analysis

6.7.1.7 Business strategy

6.7.2 Huntsman Corporation

6.7.2.1 Overview

6.7.2.2 Business Units

6.7.2.3 Geographic revenue

- 6.7.2.4 Recent developments
- 6.7.2.5 Business focus
- 6.7.2.6 SWOT analysis
- 6.7.2.7 Business strategy
- 6.7.3 Royal Dutch Shell plc
 - 6.7.3.1 Overview
 - 6.7.3.2 Business unit
 - 6.7.3.3 Geographic revenue
 - 6.7.3.4 Recent developments
 - 6.7.3.5 Business focus
 - 6.7.3.6 SWOT analysis
 - 6.7.3.7 Business strategy
- 6.7.4 Exxon Mobil Corporation
 - 6.7.4.1 Overview
 - 6.7.4.2 Business Units
 - 6.7.4.3 Geographic revenue
 - 6.7.4.4 Business focus
 - 6.7.4.5 SWOT analysis
 - 6.7.4.6 Business strategy
- 6.7.5 China Petroleum & Chemical Corporation
 - 6.7.5.1 Overview
 - 6.7.5.2 Business Unit
 - 6.7.5.3 Business focus
 - 6.7.5.4 Recent developments
 - 6.7.5.5 SWOT analysis
 - 6.7.5.6 Business strategy

7 REGIONS: MARKET SIZE AND ANALYSIS

- 7.1 Overview
- 7.2 Asia Pacific
 - 7.2.1 Asia Pacific Market by Geography
 - 7.2.2 Asia Pacific Market by End-user
- 7.3 Europe
 - 7.3.1 Europe Market by Geography
 - 7.3.2 Europe Market by End-user
- 7.4 North America
 - 7.4.1 North America Market by Geography
 - 7.4.2 North America Market by End-user

7.5 Rest of the World

7.5.1 Rest of the World Market by Geography

7.5.2 Rest of the World Market by End-user

8 COMPANIES TO WATCH FOR

8.1 Shin-Etsu Chemical Co., Ltd.

8.2 Dow Corning Corporation

9 COMPETITIVE LANDSCAPE

9.1 Competitor Comparison Analysis

9.2 Market Landscape

9.2.1 Exhibition & Product Launch

9.2.2 Expansion

9.2.3 Legal

9.2.4 Mergers, Acquisitions & Joint Ventures

9.2.5 Price Hike

9.2.6 Restructuring & Repositioning

10 EXPERT'S VIEWS

Annexure

Abbreviations

Tables

Table 1 GLOBAL SILICONE GREASE MARKET VALUE, BY END-USER, 2015?2022 (\$MILLION)

Table 2 GLOBAL SILICONE GREASE MARKET VOLUME, BY APPLICATION, 2015?2022 (KILOTON)

Table 3 GLOBAL SILICONE GREASE MARKET VALUE IN AUTOMOTIVE, BY GEOGRAPHY, 2015?2022 (\$MILLION)

Table 4 GLOBAL SILICONE GREASE MARKET VOLUME IN AUTOMOTIVE, BY GEOGRAPHY, 2015?2022 (KILOTON)

Table 5 GLOBAL SILICONE GREASE MARKET VALUE IN CONSTRUCTION, BY GEOGRAPHY, 2015?2022 (\$MILLION)

Table 6 GLOBAL SILICONE GREASE MARKET VOLUME IN CONSTRUCTION, BY GEOGRAPHY, 2015?2022 (KILOTON)

Table 7 GLOBAL SILICONE GREASE MARKET VALUE IN INDUSTRIAL SECTOR, BY

GEOGRAPHY, 2015?2022 (\$MILLION)

Table 8 GLOBAL SILICONE GREASE MARKET VOLUME IN INDUSTRIAL SECTOR, BY GEOGRAPHY, 2015?2022 (KILOTON)

Table 9 GLOBAL SILICONE GREASE MARKET VALUE IN MINING, BY GEOGRAPHY, 2015?2022 (\$MILLION)

Table 10 GLOBAL SILICONE GREASE MARKET VOLUME IN MINING, BY GEOGRAPHY, 2015?2022 (KILOTON)

Table 11 MOMENTIVE PERFORMANCE MATERIALS INC.: RECENT DEVELOPMENTS

Table 12 WACKER CHEMIE AG: RECENT DEVELOPMENTS

Table 13 ELKEM AS: BUSINESS AREAS

Table 14 ELKEM AS: RECENT DEVELOPMENTS

Table 15 DOW CORNING CORPORATION: RECENT DEVELOPMENTS

Table 16 SHIN-ETSU CHEMICAL CO., LTD.: PRODUCT PROFILE

Table 17 SHIN-ETSU CHEMICAL CO., LTD.: RECENT DEVELOPMENTS

Table 18 3M COMPANY: RECENT DEVELOPMENTS

Table 19 HUNTSMAN CORPORATION: OVERVIEW

Table 20 HUNTSMAN CORPORATION: BUSINESS UNITS

Table 21 HUNTSMAN CORPORATION: RECENT DEVELOPMENTS

Table 22 ROYAL DUTCH SHELL PLC: RECENT DEVELOPMENTS

Table 23 EXXON MOBIL CORPORATION: BUSINESS UNIT

Table 24 EXXON MOBIL CORPORATION: GEOGRAPHIC REVENUE

Table 25 CHINA PETROLEUM & CHEMICAL CORPORATION: RECENT DEVELOPMENTS

Table 26 GLOBAL SILICONE GREASE MARKET VALUE, BY GEOGRAPHY, 2015?2022 (\$MILLION)

Table 27 GLOBAL SILICONE GREASE MARKET VOLUME, BY GEOGRAPHY, 2015?2022 (KILOTON)

Table 28 ASIA PACIFIC SILICONE GREASE MARKET VALUE, BY GEOGRAPHY, 2015?2022 (\$MILLION)

Table 29 ASIA PACIFIC SILICONE GREASE MARKET VOLUME, BY GEOGRAPHY, 2015?2022 (KILOTON)

Table 30 ASIA PACIFIC SILICONE GREASE MARKET VALUE, BY END-USER, 2015?2022 (\$MILLION)

Table 31 ASIA PACIFIC SILICONE GREASE MARKET VOLUME, BY END-USER, 2015?2022 (KILOTON)

Table 32 EUROPE SILICONE GREASE MARKET VALUE, BY GEOGRAPHY, 2015?2022 (\$MILLION)

Table 33 EUROPE SILICONE GREASE MARKET VOLUME, BY GEOGRAPHY,

2015?2022 (KILOTON)

Table 34 EUROPE SILICONE GREASE MARKET VALUE, BY END-USER, 2015?2022 (\$MILLION)

Table 35 EUROPE SILICONE GREASE MARKET VOLUME, BY END-USER, 2015?2022 (KILOTON)

Table 36 NORTH AMERICA SILICONE GREASE MARKET VALUE, BY GEOGRAPHY, 2015?2022 (\$MILLION)

Table 37 NORTH AMERICA SILICONE GREASE MARKET VOLUME, BY GEOGRAPHY, 2015?2022 (KILOTON)

Table 38 NORTH AMERICA SILICONE GREASE MARKET VALUE, BY END-USER, 2015?2022 (\$MILLION)

Table 39 NORTH AMERICA SILICONE GREASE MARKET VOLUME, BY END-USER, 2015?2022 (KILOTON)

Table 40 REST OF THE WORLD SILICONE GREASE MARKET VALUE, BY GEOGRAPHY, 2015?2022 (\$MILLION)

Table 41 REST OF THE WORLD SILICONE GREASE MARKET VOLUME, BY GEOGRAPHY, 2015?2022 (KILOTON)

Table 42 REST OF THE WORLD SILICONE GREASE MARKET VALUE, BY END-USER, 2015?2022 (\$MILLION)

Table 43 REST OF THE WORLD SILICONE GREASE MARKET VOLUME, BY END-USER, 2015?2022 (KILOTON)

Table 44 EXHIBITION & PRODUCT LAUNCH, 2015–2017

Table 45 EXPANSION, 2012–2017

Table 46 LEGAL, 2015

Table 47 MERGER, ACQUISITION & JOINT VENTURE, 2013–2017

Table 48 PRICE HIKE, 2017

Table 49 RESTRUCTURING & REPOSITIONING, 2014

?

Charts

Chart 1 RESEARCH METHODOLOGY OF GLOBAL SILICONE GREASE MARKET: DATA COLLATION

Chart 2 RESEARCH METHODOLOGY OF GLOBAL SILICONE GREASE MARKET: TRIANGULATION

Chart 3 RESEARCH METHODOLOGY OF GLOBAL SILICONE GREASE MARKET: FORECASTING

Chart 4 GLOBAL SILICONE GREASE MARKET: END-USER (2016 & 2022)

- Chart 5 GLOBAL SILICONE GREASE MARKET: REGION (2016 & 2022)
- Chart 6 TOTAL ADDRESSABLE MARKET (TAM): SILICONE
- Chart 7 VALUE CHAIN: SILICONE GREASE MARKET
- Chart 8 PESTLE ANALYSIS: SILICONE GREASE
- Chart 9 PORTERS 5 FORCES ANALYSIS: SILICONE GREASE MARKET
- Chart 10 SILICONE GREASE: PATENT ANALYSIS (2012–2017*)
- Chart 11 SILICONE GREASE: PATENT ANALYSIS, BY REGION (2011–2017*)
- Chart 12 MARKET SEGMENTATION: SILICONE GREASE
- Chart 13 MARKET DYNAMICS – DRIVERS, RESTRAINTS, & OPPORTUNITIES
- Chart 14 DRO - IMPACT ANALYSIS: SILICONE GREASE MARKET
- Chart 15 GLOBAL SILICONE GREASE MARKET VALUE, BY END-USER, 2015?2022 (\$MILLION)
- Chart 16 GLOBAL SILICONE GREASE MARKET VALUE IN AUTOMOTIVE, BY GEOGRAPHY, 2015?2022 (\$MILLION)
- Chart 17 GLOBAL SILICONE GREASE MARKET VALUE IN CONSTRUCTION, BY GEOGRAPHY, 2015?2022 (\$MILLION)
- Chart 18 GLOBAL SILICONE GREASE MARKET VALUE IN INDUSTRIAL SECTOR, BY GEOGRAPHY, 2015?2022 (\$MILLION)
- Chart 19 GLOBAL SILICONE GREASE MARKET VALUE IN MINING, BY GEOGRAPHY, 2015?2022 (\$MILLION)
- Chart 20 MOMENTIVE PERFORMANCE MATERIALS INC.: OVERVIEW SNAPSHOT
- Chart 21 MOMENTIVE PERFORMANCE MATERIALS INC.: BUSINESS UNIT
- Chart 22 MOMENTIVE PERFORMANCE MATERIALS INC.: GEOGRAPHIC REVENUE
- Chart 23 MOMENTIVE PERFORMANCE MATERIALS INC.: SWOT ANALYSIS
- Chart 24 WACKER CHEMIE AG: OVERVIEW SNAPSHOT
- Chart 25 WACKER CHEMIE AG: BUSINESS UNITS
- Chart 26 WACKER CHEMIE AG: GEOGRAPHIC REVENUE
- Chart 27 WACKER CHEMIE AG: SWOT ANALYSIS
- Chart 28 ELKEM AS: OVERVIEW SNAPSHOT
- Chart 29 ELKEM AS: OPERATING UNITS
- Chart 30 ELKEM AS: GEOGRAPHIC REVENUE
- Chart 31 ELKEM AS: SWOT ANALYSIS
- Chart 32 DOW CORNING CORPORATION: OVERVIEW SNAPSHOT
- Chart 33 DOW CORNING CORPORATION: SWOT ANALYSIS
- Chart 34 SHIN-ETSU CHEMICAL CO., LTD.: OVERVIEW SNAPSHOT
- Chart 35 SHIN-ETSU CHEMICAL CO., LTD.: BUSINESS UNIT
- Chart 36 SHIN-ETSU CHEMICAL CO., LTD.: GEOGRAPHIC REVENUE
- Chart 37 SHIN-ETSU CHEMICAL CO., LTD.: SWOT ANALYSIS
- Chart 38 3M COMPANY: OVERVIEW SNAPSHOT

- Chart 39 3M COMPANY: BUSINESS UNITS
- Chart 40 3M COMPANY: GEOGRAPHIC REVENUE
- Chart 41 3M COMPANY: SWOT ANALYSIS
- Chart 42 HUNTSMAN CORPORATION: SWOT ANALYSIS
- Chart 43 ROYAL DUTCH SHELL PLC: OVERVIEW SNAPSHOT
- Chart 44 ROYAL DUTCH SHELL PLC: BUSINESS UNIT
- Chart 45 ROYAL DUTCH SHELL PLC: GEOGRAPHIC REVENUE
- Chart 46 ROYAL DUTCH SHELL PLC: SWOT ANALYSIS
- Chart 47 EXXON MOBIL CORPORATION: OVERVIEW SNAPSHOT
- Chart 48 EXXON MOBIL CORPORATION: SWOT ANALYSIS
- Chart 49 CHINA PETROLEUM & CHEMICAL CORPORATION: OVERVIEW SNAPSHOT
- Chart 50 CHINA PETROLEUM & CHEMICAL CORPORATION: BUSINESS UNIT
- Chart 51 CHINA PETROLEUM & CHEMICAL CORPORATION: SWOT ANALYSIS
- Chart 52 GLOBAL SILICONE GREASE MARKET VALUE, BY GEOGRAPHY, 2015?2022 (\$MILLION)
- Chart 53 ASIA PACIFIC SILICONE GREASE MARKET VALUE, BY GEOGRAPHY, 2015?2022 (\$MILLION)
- Chart 54 ASIA PACIFIC SILICONE GREASE MARKET VALUE, BY END-USER, 2015?2022 (\$MILLION)
- Chart 55 EUROPE SILICONE GREASE MARKET VALUE, BY GEOGRAPHY, 2015?2022 (\$MILLION)
- Chart 56 EUROPE SILICONE GREASE MARKET VALUE, BY END-USER, 2015?2022 (\$MILLION)
- Chart 57 NORTH AMERICA SILICONE GREASE MARKET VALUE, BY GEOGRAPHY, 2015?2022 (\$MILLION)
- Chart 58 NORTH AMERICA SILICONE GREASE MARKET VALUE, BY END-USER, 2015?2022 (\$MILLION)
- Chart 59 REST OF THE WORLD SILICONE GREASE MARKET VALUE, BY GEOGRAPHY, 2015?2022 (\$MILLION)
- Chart 60 REST OF THE WORLD SILICONE GREASE MARKET VALUE, BY END-USER, 2015?2022 (\$MILLION)
- Chart 61 COMPETITIVE LANDSCAPE: GEOGRAPHIC EXPOSURE
- Chart 62 MARKET LANDSCAPE: MARKET ACTIVITIES

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