

Global Hydrogen Fuel Cell Forklift Market based on Type, Application, and Geography – Trends & Forecast: 2022–2027

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Abstracts

America was a pioneer in the use of fuel cell forklifts. These kinds of forklifts are used for material handling applications by businesses in the automotive, medical, and food and beverage industries. Warehouse owners had to rely on other businesses to obtain gasoline for these fuel cell forklifts when they were first used. However, fuel cell forklift operators can now manufacture hydrogen fuel on-site using a variety of methods, including solar power, electricity, etc.

Since these fuel cells may replace batteries and transform battery-powered forklifts into fuel cell forklifts, the majority of businesses are now focusing on the less than 10kW power section of fuel cells for forklift applications. Players are also focusing on the heavy-duty incorporation of fuel cell forklifts, but this is difficult because heavy-duty fuel cell forklift adoption is still extremely scarce and hydrogen infrastructure is pricey.

Contents

1. EXECUTIVE SUMMARY

2. INDUSTRY OUTLOOK

2.1. Industry Overview

2.2. Industry Trends

3. MARKET SNAPSHOT

3.1. Market Definition

3.2. Market Outlook

3.2.1. Porter Five Forces

3.3. Related Markets

4. MARKET CHARACTERISTICS

4.1. Market Overview

4.2. Market Segmentation

4.3. Market Dynamics

4.3.1. Drivers

4.3.2. Restraints

4.3.3. Opportunities

4.4. DRO - Impact Analysis

5. TYPE: MARKET SIZE & ANALYSIS

5.1. Overview

5.2. PEMFC Forklift

5.3. DMFC Forklift

5.4. Others

6. APPLICATION: MARKET SIZE & ANALYSIS

6.1. Overview

6.2. Warehouse Logistics

6.3. Dock Handling

6.4. Other

7. GEOGRAPHY: MARKET SIZE & ANALYSIS

7.1. Overview

7.2. North America (U.S., Mexico, Canada)

7.3. Europe (France, Germany, UK, Italy, Netherlands, Spain, Russia, Rest of Europe)

7.4. Asia Pacific (Japan, China, India, Australia, South East Asia, Rest of APAC)

7.5. Latin America (Brazil, Argentina)

7.6. Middle East & Africa (Saudi Arabia, UAE, South Africa, Rest of Middle East and Africa)

8. COMPETITIVE LANDSCAPE

8.1. Competitor Comparison Analysis

8.2. Market Developments

8.2.1. Mergers and Acquisitions, Legal, Awards, Partnerships

8.2.2. Product Launches and execution

9. VENDOR PROFILES

9.1. Plug Power Inc.

9.1.1. Overview

9.1.2. Financial Overview

9.1.3. Product Offerings

9.1.4. Developments

9.1.5. Business Strategy

9.2. Hyster-Yale Materials Handling, Inc.

9.2.1. Overview

9.2.2. Financial Overview

9.2.3. Product Offerings

9.2.4. Developments

9.2.5. Business Strategy

9.3. Toyota Industries Corporation

9.3.1. Overview

9.3.2. Financial Overview

9.3.3. Product Offerings

9.3.4. Developments

9.3.5. Business Strategy

9.4. STILL GmbH

- 9.4.1. Overview
- 9.4.2. Financial Overview
- 9.4.3. Product Offerings
- 9.4.4. Developments
- 9.4.5. Business Strategy
- 9.5. Oorja Corporation
 - 9.5.1. Overview
 - 9.5.2. Financial Overview
 - 9.5.3. Product Offerings
 - 9.5.4. Developments
 - 9.5.5. Business Strategy
- 9.6. Hydrogenics Corporation
 - 9.6.1. Overview
 - 9.6.2. Financial Overview
 - 9.6.3. Product Offerings
 - 9.6.4. Developments
 - 9.6.5. Business Strategy
- 9.7. Beijing SinoHytec Co.
 - 9.7.1. Overview
 - 9.7.2. Financial Overview
 - 9.7.3. Product Offerings
 - 9.7.4. Developments
 - 9.7.5. Business Strategy
- 9.8. NEL ASA
 - 9.8.1. Overview
 - 9.8.2. Financial Overview
 - 9.8.3. Product Offerings
 - 9.8.4. Developments
 - 9.8.5. Business Strategy
- 9.9. Linde Material Handling
 - 9.9.1. Overview
 - 9.9.2. Financial Overview
 - 9.9.3. Product Offerings
 - 9.9.4. Developments
 - 9.9.5. Business Strategy

10. ANALYST OPINION

11. ANNEXURE

List Of Tables

LIST OF TABLES

- TABLE 1. GLOBAL HYDROGEN FUEL CELL FORKLIFT MARKET VALUE, BY TYPE, 2021-2027 (USD BILLION)
- TABLE 2. GLOBAL HYDROGEN FUEL CELL FORKLIFT MARKET VALUE FOR PEMFC FORKLIFT, BY GEOGRAPHY, 2021-2027 (USD BILLION)
- TABLE 3. GLOBAL HYDROGEN FUEL CELL FORKLIFT MARKET VALUE FOR DMFC FORKLIFT, BY GEOGRAPHY, 2021-2027 (USD BILLION)
- TABLE 4. GLOBAL HYDROGEN FUEL CELL FORKLIFT MARKET VALUE FOR OTHERS, BY GEOGRAPHY, 2021-2027 (USD BILLION)
- TABLE 5. GLOBAL HYDROGEN FUEL CELL FORKLIFT MARKET VALUE, BY APPLICATION, 2021-2027 (USD BILLION)
- TABLE 6. GLOBAL HYDROGEN FUEL CELL FORKLIFT MARKET VALUE FOR WAREHOUSE LOGISTICS, 2021-2027 (USD BILLION)
- TABLE 7. GLOBAL HYDROGEN FUEL CELL FORKLIFT MARKET VALUE FOR DOCK HANDLING, BY GEOGRAPHY, 2021-2027 (USD BILLION)
- TABLE 8. GLOBAL HYDROGEN FUEL CELL FORKLIFT MARKET VALUE FOR OTHER, BY GEOGRAPHY, 2021-2027 (USD BILLION)
- TABLE 9. NORTH AMERICA GLOBAL HYDROGEN FUEL CELL FORKLIFT MARKET VALUE, BY COUNTRY, 2021-2027 (USD BILLION)
- TABLE 10. NORTH AMERICA GLOBAL HYDROGEN FUEL CELL FORKLIFT MARKET VALUE, BY TYPE, 2021-2027 (USD BILLION)
- TABLE 11. NORTH AMERICA
- TABLE 12. NORTH AMERICA GLOBAL HYDROGEN FUEL CELL FORKLIFT MARKET VALUE, BY APPLICATION, 2021-2027 (USD BILLION)
- TABLE 13. U.S GLOBAL HYDROGEN FUEL CELL FORKLIFT MARKET VALUE, BY TYPE, 2021-2027 (USD BILLION)
- TABLE 14. U.S GLOBAL HYDROGEN FUEL CELL FORKLIFT MARKET VALUE, BY APPLICATION, 2021-2027 (USD BILLION)
- TABLE 15. CANADA GLOBAL HYDROGEN FUEL CELL FORKLIFT MARKET VALUE, BY TYPE, 2021-2027 (USD BILLION)
- TABLE 16. CANADA
- TABLE 17. CANADA GLOBAL HYDROGEN FUEL CELL FORKLIFT MARKET VALUE, BY APPLICATION, 2021-2027 (USD BILLION)
- TABLE 18. MEXICO GLOBAL HYDROGEN FUEL CELL FORKLIFT MARKET VALUE, BY TYPE, 2021-2027 (USD BILLION)
- TABLE 19. MEXICO GLOBAL HYDROGEN FUEL CELL FORKLIFT MARKET VALUE,

BY APPLICATION, 2021-2027 (USD BILLION)

TABLE 20. EUROPE GLOBAL HYDROGEN FUEL CELL FORKLIFT MARKET VALUE, BY COUNTRY, 2021-2027 (USD BILLION)

TABLE 21. EUROPE GLOBAL HYDROGEN FUEL CELL FORKLIFT MARKET VALUE, BY TYPE, 2021-2027 (USD BILLION)

TABLE 22. EUROPE GLOBAL HYDROGEN FUEL CELL FORKLIFT MARKET VALUE, APPLICATION, 2021-2027 (USD BILLION)

TABLE 23. GERMANY GLOBAL HYDROGEN FUEL CELL FORKLIFT MARKET VALUE, BY TYPE, 2021-2027 (USD BILLION)

TABLE 24. GERMANY GLOBAL HYDROGEN FUEL CELL FORKLIFT MARKET VALUE, BY APPLICATION, 2021-2027 (USD BILLION)

TABLE 25. U.K GLOBAL HYDROGEN FUEL CELL FORKLIFT MARKET VALUE, BY TYPE, 2021-2027 (USD BILLION)

TABLE 26. U.K GLOBAL HYDROGEN FUEL CELL FORKLIFT MARKET VALUE, BY APPLICATION, 2021-2027 (USD BILLION)

TABLE 27. FRANCE GLOBAL HYDROGEN FUEL CELL FORKLIFT MARKET VALUE, BY TYPE, 2021-2027 (USD BILLION)

TABLE 28. FRANCE GLOBAL HYDROGEN FUEL CELL FORKLIFT MARKET VALUE, BY APPLICATION, 2021-2027 (USD BILLION)

TABLE 29. ITALY GLOBAL HYDROGEN FUEL CELL FORKLIFT MARKET VALUE, BY TYPE, 2021-2027 (USD BILLION)

TABLE 30. ITALY GLOBAL HYDROGEN FUEL CELL FORKLIFT MARKET VALUE, BY APPLICATION, 2021-2027 (USD BILLION)

TABLE 31. SPAIN GLOBAL HYDROGEN FUEL CELL FORKLIFT MARKET VALUE, BY TYPE, 2021-2027 (USD BILLION)

TABLE 32. SPAIN GLOBAL HYDROGEN FUEL CELL FORKLIFT MARKET VALUE, BY APPLICATION, 2021-2027 (USD BILLION)

TABLE 33. ROE GLOBAL HYDROGEN FUEL CELL FORKLIFT MARKET VALUE, BY TYPE, 2021-2027 (USD BILLION)

TABLE 34. ROE GLOBAL HYDROGEN FUEL CELL FORKLIFT MARKET VALUE, BY APPLICATION, 2021-2027 (USD BILLION)

TABLE 35. ASIA PACIFIC GLOBAL HYDROGEN FUEL CELL FORKLIFT MARKET VALUE, BY COUNTRY, 2021-2027 (USD BILLION)

TABLE 36. ASIA PACIFIC GLOBAL HYDROGEN FUEL CELL FORKLIFT MARKET VALUE, BY TYPE, 2021-2027 (USD BILLION)

TABLE 37. ASIA PACIFIC GLOBAL HYDROGEN FUEL CELL FORKLIFT MARKET VALUE, BY APPLICATION, 2021-2027 (USD BILLION)

TABLE 38. CHINA GLOBAL HYDROGEN FUEL CELL FORKLIFT MARKET VALUE, BY TYPE, 2021-2027 (USD BILLION)

TABLE 39. CHINA GLOBAL HYDROGEN FUEL CELL FORKLIFT MARKET VALUE, BY APPLICATION, 2021-2027 (USD BILLION)

TABLE 40. INDIA GLOBAL HYDROGEN FUEL CELL FORKLIFT MARKET VALUE, BY TYPE, 2021-2027 (USD BILLION)

TABLE 41. INDIA GLOBAL HYDROGEN FUEL CELL FORKLIFT MARKET VALUE, BY APPLICATION, 2021-2027 (USD BILLION)

TABLE 42. JAPAN GLOBAL HYDROGEN FUEL CELL FORKLIFT MARKET VALUE, BY TYPE, 2021-2027 (USD BILLION)

TABLE 43. JAPAN GLOBAL HYDROGEN FUEL CELL FORKLIFT MARKET VALUE, BY APPLICATION, 2021-2027 (USD BILLION)

TABLE 44. REST OF APAC GLOBAL HYDROGEN FUEL CELL FORKLIFT MARKET VALUE, BY TYPE, 2021-2027 (USD BILLION)

TABLE 45. REST OF APAC GLOBAL HYDROGEN FUEL CELL FORKLIFT MARKET VALUE, BY APPLICATION, 2021-2027 (USD BILLION)

TABLE 46. LATIN AMERICA GLOBAL HYDROGEN FUEL CELL FORKLIFT MARKET VALUE, BY TYPE, 2021-2027 (USD BILLION)

TABLE 47. LATIN AMERICA GLOBAL HYDROGEN FUEL CELL FORKLIFT MARKET VALUE, BY APPLICATION, 2021-2027 (USD BILLION)

TABLE 48. BRAZIL GLOBAL HYDROGEN FUEL CELL FORKLIFT MARKET VALUE, BY TYPE, 2021-2027 (USD BILLION)

TABLE 49. BRAZIL GLOBAL HYDROGEN FUEL CELL FORKLIFT MARKET VALUE, BY APPLICATION, 2021-2027 (USD BILLION)

TABLE 50. ARGENTINA GLOBAL HYDROGEN FUEL CELL FORKLIFT MARKET VALUE, BY TYPE, 2021-2027 (USD BILLION)

TABLE 51. ARGENTINA GLOBAL HYDROGEN FUEL CELL FORKLIFT MARKET VALUE, BY APPLICATION, 2021-2027 (USD BILLION)

TABLE 52. MIDDLE EAST AND AFRICA GLOBAL HYDROGEN FUEL CELL FORKLIFT MARKET VALUE, BY TYPE, 2021-2027 (USD BILLION)

TABLE 53. MIDDLE EAST AND AFRICA GLOBAL HYDROGEN FUEL CELL FORKLIFT MARKET VALUE, BY APPLICATION, 2021-2027 (USD BILLION)

TABLE 54. SAUDI ARABIA GLOBAL HYDROGEN FUEL CELL FORKLIFT MARKET VALUE, BY TYPE, 2021-2027 (USD BILLION)

TABLE 55. SAUDI ARABIA GLOBAL HYDROGEN FUEL CELL FORKLIFT MARKET VALUE, BY APPLICATION, 2021-2027 (USD BILLION)

TABLE 56. UAE GLOBAL HYDROGEN FUEL CELL FORKLIFT MARKET VALUE, BY TYPE, 2021-2027 (USD BILLION)

TABLE 57. UAE GLOBAL HYDROGEN FUEL CELL FORKLIFT MARKET VALUE, BY APPLICATION, 2021-2027 (USD BILLION)

TABLE 58. REST OF MIDDLE EAST AND AFRICA GLOBAL HYDROGEN FUEL CELL

FORKLIFT MARKET VALUE, BY TYPE, 2021-2027 (USD BILLION)

TABLE 59. REST OF MIDDLE EAST AND AFRICA GLOBAL HYDROGEN FUEL CELL

FORKLIFT MARKET VALUE, BY APPLICATION, 2021-2027 (USD BILLION)

TABLE 60. PLUG POWER INC: FINANCIALS

TABLE 61. PLUG POWER INC: PRODUCTS & SERVICES

TABLE 62. PLUG POWER INC: RECENT DEVELOPMENTS

TABLE 63. HYSTER-YALE MATERIALS HANDLING: FINANCIALS

TABLE 64. HYSTER-YALE MATERIALS HANDLING: PRODUCTS & SERVICES

TABLE 65. HYSTER-YALE MATERIALS HANDLING: RECENT DEVELOPMENTS

TABLE 66. TOYOTA INDUSTRIES CORPORATION: FINANCIALS

TABLE 67. TOYOTA INDUSTRIES CORPORATION: PRODUCTS & SERVICES

TABLE 68. TOYOTA INDUSTRIES CORPORATION: RECENT DEVELOPMENTS

TABLE 69. STILL GMBH: FINANCIALS

TABLE 70. STILL GMBH: PRODUCTS & SERVICES

TABLE 71. STILL GMBH: RECENT DEVELOPMENTS

TABLE 72. OORJA CORPORATION: FINANCIALS

TABLE 73. OORJA CORPORATION: PRODUCTS & SERVICES

TABLE 74. OORJA CORPORATION: RECENT DEVELOPMENTS

TABLE 75. HYDROGENICS CORPORATION: FINANCIALS

TABLE 76. HYDROGENICS CORPORATION: PRODUCTS & SERVICES

TABLE 77. HYDROGENICS CORPORATION: RECENT DEVELOPMENTS

TABLE 78. BEIJING SINOHYTEC CO. LTD.: FINANCIALS

TABLE 79. BEIJING SINOHYTEC CO. LTD.: PRODUCTS & SERVICES

TABLE 80. BEIJING SINOHYTEC CO. LTD.: RECENT DEVELOPMENTS

TABLE 81. NEL ASA: FINANCIALS

TABLE 82. NEL ASA: PRODUCTS & SERVICES

TABLE 83. NEL ASA: RECENT DEVELOPMENTS

TABLE 84. LINDE MATERIAL HANDLING: FINANCIALS

TABLE 85. LINDE MATERIAL HANDLING: PRODUCTS & SERVICES

TABLE 86. LINDE MATERIAL HANDLING: RECENT DEVELOPMENTS

List Of Charts

LIST OF CHARTS

CHART. 1. GLOBAL HYDROGEN FUEL CELL FORKLIFT MARKET VALUE, BY TYPE, 2021-2027 (USD BILLION)

CHART. 2. GLOBAL HYDROGEN FUEL CELL FORKLIFT MARKET VALUE FOR PEMFC FORKLIFT, BY GEOGRAPHY, 2021-2027 (USD BILLION)

CHART. 3. GLOBAL HYDROGEN FUEL CELL FORKLIFT MARKET VALUE FOR DMFC FORKLIFT, BY GEOGRAPHY, 2021-2027 (USD BILLION)

CHART. 4. GLOBAL HYDROGEN FUEL CELL FORKLIFT MARKET VALUE FOR OTHERS, BY GEOGRAPHY, 2021-2027 (USD BILLION)

CHART. 5. GLOBAL HYDROGEN FUEL CELL FORKLIFT MARKET VALUE, BY APPLICATION, 2021-2027 (USD BILLION)

CHART. 6. GLOBAL HYDROGEN FUEL CELL FORKLIFT MARKET VALUE FOR WAREHOUSE LOGISTICS, 2021-2027 (USD BILLION)

CHART. 7. GLOBAL HYDROGEN FUEL CELL FORKLIFT MARKET VALUE FOR DOCK HANDLING, BY GEOGRAPHY, 2021-2027 (USD BILLION)

CHART. 8. NORTH AMERICA GLOBAL HYDROGEN FUEL CELL FORKLIFT MARKET VALUE, BY COUNTRY, 2021-2027 (USD BILLION)

CHART. 9. NORTH AMERICA GLOBAL HYDROGEN FUEL CELL FORKLIFT MARKET VALUE, BY TYPE, 2021-2027 (USD BILLION)

CHART. 10. NORTH AMERICA

CHART. 11. NORTH AMERICA GLOBAL HYDROGEN FUEL CELL FORKLIFT MARKET VALUE, BY APPLICATION, 2021-2027 (USD BILLION)

CHART. 12. U.S GLOBAL HYDROGEN FUEL CELL FORKLIFT MARKET VALUE, BY TYPE, 2021-2027 (USD BILLION)

CHART. 13. U.S

CHART. 14. U.S GLOBAL HYDROGEN FUEL CELL FORKLIFT MARKET VALUE, BY APPLICATION, 2021-2027 (USD BILLION)

CHART. 15. CANADA GLOBAL HYDROGEN FUEL CELL FORKLIFT MARKET VALUE, BY TYPE, 2021-2027 (USD BILLION)

CHART. 16. CANADA

CHART. 17. CANADA GLOBAL HYDROGEN FUEL CELL FORKLIFT MARKET VALUE, BY APPLICATION, 2021-2027 (USD BILLION)

CHART. 18. MEXICO GLOBAL HYDROGEN FUEL CELL FORKLIFT MARKET VALUE, BY TYPE, 2021-2027 (USD BILLION)

CHART. 19. MEXICO

CHART. 20. MEXICO GLOBAL HYDROGEN FUEL CELL FORKLIFT MARKET VALUE,

BY APPLICATION, 2021-2027 (USD BILLION)

CHART. 21. EUROPE GLOBAL HYDROGEN FUEL CELL FORKLIFT MARKET VALUE, BY COUNTRY, 2021-2027 (USD BILLION)

CHART. 22. EUROPE GLOBAL HYDROGEN FUEL CELL FORKLIFT MARKET VALUE, BY TYPE, 2021-2027 (USD BILLION)

CHART. 23. EUROPE

CHART. 24. EUROPE GLOBAL HYDROGEN FUEL CELL FORKLIFT MARKET VALUE, APPLICATION, 2021-2027 (USD BILLION)

CHART. 25. GERMANY GLOBAL HYDROGEN FUEL CELL FORKLIFT MARKET VALUE, BY TYPE, 2021-2027 (USD BILLION)

CHART. 26. GERMANY

CHART. 27. GERMANY GLOBAL HYDROGEN FUEL CELL FORKLIFT MARKET VALUE, BY APPLICATION, 2021-2027 (USD BILLION)

CHART. 28. U.K GLOBAL HYDROGEN FUEL CELL FORKLIFT MARKET VALUE, BY TYPE, 2021-2027 (USD BILLION)

CHART. 29. U.K

CHART. 30. U.K GLOBAL HYDROGEN FUEL CELL FORKLIFT MARKET VALUE, BY APPLICATION, 2021-2027 (USD BILLION)

CHART. 31. FRANCE GLOBAL HYDROGEN FUEL CELL FORKLIFT MARKET VALUE, BY TYPE, 2021-2027 (USD BILLION)

CHART. 32. FRANCE

CHART. 33. FRANCE GLOBAL HYDROGEN FUEL CELL FORKLIFT MARKET VALUE, BY APPLICATION, 2021-2027 (USD BILLION)

CHART. 34. ITALY GLOBAL HYDROGEN FUEL CELL FORKLIFT MARKET VALUE, BY TYPE, 2021-2027 (USD BILLION)

CHART. 35. ITALY

CHART. 36. ITALY GLOBAL HYDROGEN FUEL CELL FORKLIFT MARKET VALUE, BY APPLICATION, 2021-2027 (USD BILLION)

CHART. 37. SPAIN GLOBAL HYDROGEN FUEL CELL FORKLIFT MARKET VALUE, BY TYPE, 2021-2027 (USD BILLION)

CHART. 38. SPAIN

CHART. 39. SPAIN GLOBAL HYDROGEN FUEL CELL FORKLIFT MARKET VALUE, BY APPLICATION, 2021-2027 (USD BILLION)

CHART. 40. ROE GLOBAL HYDROGEN FUEL CELL FORKLIFT MARKET VALUE, BY TYPE, 2021-2027 (USD BILLION)

CHART. 41. ROE

CHART. 42. ROE GLOBAL HYDROGEN FUEL CELL FORKLIFT MARKET VALUE, BY APPLICATION, 2021-2027 (USD BILLION)

CHART. 43. ASIA PACIFIC GLOBAL HYDROGEN FUEL CELL FORKLIFT MARKET

VALUE, BY COUNTRY, 2021-2027 (USD BILLION)

CHART. 44. ASIA PACIFIC GLOBAL HYDROGEN FUEL CELL FORKLIFT MARKET VALUE, BY TYPE, 2021-2027 (USD BILLION)

CHART. 45. ASIA PACIFIC

CHART. 46. ASIA PACIFIC GLOBAL HYDROGEN FUEL CELL FORKLIFT MARKET VALUE, BY APPLICATION, 2021-2027 (USD BILLION)

CHART. 47. CHINA GLOBAL HYDROGEN FUEL CELL FORKLIFT MARKET VALUE, BY TYPE, 2021-2027 (USD BILLION)

CHART. 48. CHINA

CHART. 49. CHINA GLOBAL HYDROGEN FUEL CELL FORKLIFT MARKET VALUE, BY APPLICATION, 2021-2027 (USD BILLION)

CHART. 50. INDIA GLOBAL HYDROGEN FUEL CELL FORKLIFT MARKET VALUE, BY TYPE, 2021-2027 (USD BILLION)

CHART. 51. INDIA

CHART. 52. INDIA GLOBAL HYDROGEN FUEL CELL FORKLIFT MARKET VALUE, BY APPLICATION, 2021-2027 (USD BILLION)

CHART. 53. JAPAN GLOBAL HYDROGEN FUEL CELL FORKLIFT MARKET VALUE, BY TYPE, 2021-2027 (USD BILLION)

CHART. 54. JAPAN

CHART. 55. JAPAN GLOBAL HYDROGEN FUEL CELL FORKLIFT MARKET VALUE, BY APPLICATION, 2021-2027 (USD BILLION)

CHART. 56. REST OF APAC GLOBAL HYDROGEN FUEL CELL FORKLIFT MARKET VALUE, BY TYPE, 2021-2027 (USD BILLION)

CHART. 57. REST OF APAC

CHART. 58. REST OF APAC GLOBAL HYDROGEN FUEL CELL FORKLIFT MARKET VALUE, BY APPLICATION, 2021-2027 (USD BILLION)

CHART. 59. LATIN AMERICA GLOBAL HYDROGEN FUEL CELL FORKLIFT MARKET VALUE, BY TYPE, 2021-2027 (USD BILLION)

CHART. 60. LATIN AMERICA

CHART. 61. LATIN AMERICA GLOBAL HYDROGEN FUEL CELL FORKLIFT MARKET VALUE, BY APPLICATION, 2021-2027 (USD BILLION)

CHART. 62. BRAZIL GLOBAL HYDROGEN FUEL CELL FORKLIFT MARKET VALUE, BY TYPE, 2021-2027 (USD BILLION)

CHART. 63. BRAZIL

CHART. 64. BRAZIL GLOBAL HYDROGEN FUEL CELL FORKLIFT MARKET VALUE, BY APPLICATION, 2021-2027 (USD BILLION)

CHART. 65. ARGENTINA GLOBAL HYDROGEN FUEL CELL FORKLIFT MARKET VALUE, BY TYPE, 2021-2027 (USD BILLION)

CHART. 66. ARGENTINA

CHART. 67. ARGENTINA GLOBAL HYDROGEN FUEL CELL FORKLIFT MARKET VALUE, BY APPLICATION, 2021-2027 (USD BILLION)

CHART. 68. MIDDLE EAST AND AFRICA GLOBAL HYDROGEN FUEL CELL FORKLIFT MARKET VALUE, BY TYPE, 2021-2027 (USD BILLION)

CHART. 69. MIDDLE EAST AND AFRICA

CHART. 70. MIDDLE EAST AND AFRICA GLOBAL HYDROGEN FUEL CELL FORKLIFT MARKET VALUE, BY APPLICATION, 2021-2027 (USD BILLION)

CHART. 71. SAUDI ARABIA GLOBAL HYDROGEN FUEL CELL FORKLIFT MARKET VALUE, BY TYPE, 2021-2027 (USD BILLION)

CHART. 72. SAUDI ARABIA

CHART. 73. SAUDI ARABIA GLOBAL HYDROGEN FUEL CELL FORKLIFT MARKET VALUE, BY APPLICATION, 2021-2027 (USD BILLION)

CHART. 74. UAE GLOBAL HYDROGEN FUEL CELL FORKLIFT MARKET VALUE, BY TYPE, 2021-2027 (USD BILLION)

CHART. 75. UAE

CHART. 76. UAE GLOBAL HYDROGEN FUEL CELL FORKLIFT MARKET VALUE, BY APPLICATION, 2021-2027 (USD BILLION)

CHART. 77. REST OF MIDDLE EAST AND AFRICA GLOBAL HYDROGEN FUEL CELL FORKLIFT MARKET VALUE, BY TYPE, 2021-2027 (USD BILLION)

CHART. 78. REST OF MIDDLE EAST AND AFRICA

CHART. 79. REST OF MIDDLE EAST AND AFRICA GLOBAL HYDROGEN FUEL CELL FORKLIFT MARKET VALUE, BY APPLICATION, 2021-2027 (USD BILLION)

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