

Global AgriTech Market by Type (Bio Tech and Chemicals, Analytics, Sensors, Mobility, and Others), Application (Irrigation, Production and Maintenance, Marketplace, Supply Chain, and Others), and Region (North America, Europe, APAC, Middle East Africa, and Latin America) – Forecast up to 2025

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Abstracts

Report Title: Global AgriTech Market by Type (Bio Tech and Chemicals, Analytics, Sensors, Mobility, and Others), Application (Irrigation, Production and Maintenance, Marketplace, Supply Chain, and Others), and Region (North America, Europe, APAC, Middle East Africa, and Latin America) – Forecast up to 2025

This market research report includes a detailed segmentation of the global AgriTech market by type (bio tech and chemicals, analytics, sensors, mobility, and others), application (irrigation, production and maintenance, marketplace, supply chain, and others), and region (North America, Europe, APAC, Middle East Africa, and Latin America). The market research report identifies Impossible Foods, Mei Cai, Indigo, ProducePay, PivotBio, and Plenty as the market leaders operating in the global AgriTech market.

Overview of the AgriTech Market

Infoholic's market research report predicts that the global AgriTech market will grow at a CAGR of more than 18% during the forecast period 2019–2025. The market for AgriTech market is primarily driven by the increasing demand for enhancing the crops productivity and cultivation. The integration of various AgriTech technologies can drive fruitful results for farmers.

AgriTech vendors help farmers to measure their level of production, soil testing, and improve the entire ecosystem for farmers. Globally, governments are continuously focusing on a sustainable model for farming and earn maximum profits.

According to our Agritech market analysis, North America accounts for the largest market share in 2019. With the presence of the highest number of technology innovators and market disruptors in this region, the adoption of AgriTech solutions is highest in the US. Several enterprises in this region are focusing on enhancing the soil and seed quality and measure productivity with usage of IoT, mobility, and connected networks. Asia Pacific is anticipated to witness the fastest growth rate due to potential of countries such as China, India in investing in technologies for agriculture. The food technology market is surging with a boom in the food delivery services market. The food delivery services vendors in US and India are growing heavily currently with heavy investments and the AgriTech market with focus on production, profitability and market reach are expected to create new opportunities in the farming and biotechnology sector. The key component in the market would be technology penetration to the farmers and role of government to widespread the use of these technologies in their farming and crop cultivation. The market is expected to be competitive in future with local and global players offering high quality products to farmers with a connected network of buyers, sellers, and technology providers.

AgriTech Research Competitive Analysis and Key Vendors

The report covers and analyzes the AgriTech market. Emerging vendors across IT and pure agriculture-based companies are planning for high investments in product development, and as a result, the AgriTech market is expected to grow at a high rate in the coming years. The key players in the market are adopting various organic growth strategies, i.e., new product launches and expansion strategies to be in a strong position in the market.

Few of the Key Vendors in the AgriTech Market:

Impossible Foods

Mei Cai

Indigo

ProducePay

PivotBio

These companies are striving in the market sphere by acquiring customers who are willing to invest in food technologies and IT to improve the quality of foods and enhance their profitability . For instance, Impossible Foods is focusing on genetically engineering the plants to produce meat experience for meat loving people. Mei Cai, a Chinese start-up is focused on helping farmers sell their vegetables to restaurants and also raised \$600 million funding by Tiger Capital Management and Hillhouse Capital.

There are numerous other vendors that have been studied based on the portfolio, geographical presence, marketing & distribution channels, revenue generation, and significant investments in R&D for analysis of the entire ecosystem.

AgriTech Market Research By Type

Bio tech and Chemicals

Analytics

Sensors

Mobility

Others

The bio tech and chemicals segment is expected to grow at the highest rate during the forecast period 2019–2025.

AgriTech Market Research By Application

Irrigation

Production and Maintenance

Marketplace

Supply Chain

Others

The production and maintenance segment is estimated to hold the largest market share in 2019, and this trend is likely to continue during the forecast period 2019–2025.

AgriTech Market Research Benefits

The report provides an in-depth analysis of the AgriTech market. AgriTech combines various technologies of analytics, mobility, cloud, automation, and bio tech to offer multiple innovative intelligent features in agriculture. By analyzing various crop production improvements and better communication mediums for farmers, the AgriTech vendors are expected to grow multi-folds during the forecast period. The AgriTech technologies can help in in-house crop cultivation, growing of crops in water scarcity, and genetically modified seed and soil for enhancing crops in their field. The report discusses the market in terms of application, type, and region. Furthermore, the report provides details about the major challenges impacting the market growth.

Contents

1 EXECUTIVE SUMMARY

1.1 Synopsis of Key Findings

2 INDUSTRY OUTLOOK

2.1 Industry Snapshot

2.1.1 Industry Overview

2.1.2 Industry Trends

3 MARKET SNAPSHOT

3.1 Total Addressable Market

3.2 Segmented Addressable Market

3.2.1 PEST Analysis

3.2.2 Porter's Five Force Analysis

3.3 Related Markets (Farming Software, Farming Equipment, and Aquaculture)

4 MARKET CHARACTERISTICS

4.1 Market Evolution (Impact of AI, Analytics, Marketplace, Drones, and Sensors)

4.1.1 Ecosystem

4.2 Market Trends and Impact

4.3 Value Chain Analysis (Role of Government, Season, and Smart Irrigation)

4.4 Market Segmentation

4.5 Market Dynamics

4.5.1 Market Drivers

4.5.2 Market Restraints

4.5.3 Market Opportunities

4.5.4 DRO Impact Analysis

5 BY TYPE – MARKET SIZE AND ANALYSIS

5.1 Overview

5.2 Bio Tech and Chemicals

5.3 Analytics

5.4 Sensors

5.5 Mobility

5.6 Others (Web and Connected Components)

6 BY APPLICATION – MARKET SIZE AND ANALYSIS

6.1 Overview

6.2 Irrigation

6.3 Production and Maintenance

6.4 Marketplace

6.5 Supply Chain

6.6 Others (Weather Updates and Food Crop Conservation)

7 BY GEOGRAPHY – MARKET SIZE AND ANALYSIS

7.1 Overview

7.2 North America

7.2.1 US

7.2.2 Canada

7.3 Europe

7.3.1 UK

7.3.2 Germany

7.3.3 France

7.3.4 Rest of Europe

7.4 Asia Pacific

7.4.1 China

7.4.2 Australia

7.4.3 Japan

7.4.4 India

7.4.5 Rest of Asia Pacific

7.5 Middle East Africa

7.5.1 South Africa

7.5.2 Nigeria

7.5.3 Rest of Middle East Africa

7.6 Latin America

7.6.1 Brazil

7.6.2 Mexico

7.6.3 Rest of Latin America

8 COMPETITIVE LANDSCAPE

- 8.1 Competitor Analysis
- 8.2 Product/Offerings Portfolio Analysis
- 8.3 Market Developments
 - 8.3.1 Mergers & Acquisitions (M&A), Expansions, Partnerships
 - 8.3.2 Business Restructuring
 - 8.3.3 Product Launches & Exhibitions

9 VENDOR PROFILES

- 9.1 Impossible Foods
- 9.2 Meicai
- 9.3 Indigo AG
- 9.4 ProducePay
- 9.5 Pivot Bio
- 9.6 Plenty Inc.
- 9.7 Benson Hill Biosystems
- 9.8 Bowery Farming Inc
- 9.9 LettUs Grow
- 9.10 SafeTraces
- 9.11 Ceres Imaging
- 9.12 Conservis
- 9.13 Ninjacart
- 9.14 Apollo Agriculture
- 9.15 Prospera Technologies
- 9.16 Gro Intelligence
- 9.17 CropX
- 9.18 TeleSense
- 9.19 AgroStar
- 9.20 Taranis

10 ANNEXURE

- 10.1 Report Scope
- 10.2 Market Definition
- 10.3 Research Methodology
 - 10.3.1 Data Collation & In-house Estimation
 - 10.3.2 Market Triangulation
 - 10.3.3 Forecasting

- 10.4 Study Declarations
- 10.5 Report Assumptions
- 10.6 Stakeholders
- 10.7 Abbreviations

List Of Tables

LIST OF TABLES

TABLE 1 KEY FACTS ABOUT AGRICULTURE INDUSTRY 2018
TABLE 2 GLOBAL AGRITECH MARKET 2018–2025 (\$MILLION)
TABLE 3 GLOBAL AGRITECH MARKET, BY TYPE, 2018–2025 (\$MILLION)
TABLE 4 GLOBAL AGRITECH MARKET, BY APPLICATION, 2018–2025
TABLE 5 GLOBAL AGRITECH MARKET, BY GEOGRAPHY 2018–2025 (\$MILLION)
TABLE 6 MAJOR COMPANIES AND THEIR OPERATIONS
TABLE 7 PRODUCT/OFFERINGS: GLOBAL AGRITECH MARKET
TABLE 8 MERGER & ACQUISITION, 2016–2019
TABLE 9 EXPANSIONS, 2016–2019
TABLE 10 BUSINESS RESTRUCTURING, 2016–2019
TABLE 11 IMPOSSIBLE FOODS: OVERVIEW
TABLE 12 IMPOSSIBLE FOODS: STRATEGIC SNAPSHOT
TABLE 13 IMPOSSIBLE FOODS: PRODUCT/SERVICE PORTFOLIO
TABLE XX XX: XXX
TABLE XX XX: XXX
TABLE XX XX: XXX
TABLE XX RESEARCH METHODOLOGY OF GLOBAL AGRITECH MARKET: DATA
COLLATION
TABLE XX RESEARCH METHODOLOGY OF GLOBAL AGRITECH MARKET:
TRIANGULATION
TABLE XX RESEARCH METHODOLOGY OF GLOBAL AGRITECH MARKET:
FORECASTING

List Of Figures

LIST OF FIGURES

- CHART 1 GLOBAL AGRITECH MARKET
- CHART 2 GLOBAL AGRITECH MARKET REVENUE, 2018–2025 (\$MILLION)
- CHART 5 PEST ANALYSIS: GLOBAL AGRITECH MARKET
- CHART 6 PORTER'S 5 FORCE ANALYSIS: GLOBAL AGRITECH MARKET
- CHART 7 AGRITECH MARKET ECOSYSTEM
- CHART 8 SEGMENTATION: GLOBAL AGRITECH MARKET
- CHART 9 MARKET DYNAMICS – DRIVERS, RESTRAINTS & OPPORTUNITIES
- CHART 10 DRO – IMPACT ANALYSIS: GLOBAL AGRITECH MARKET
- CHART 11 GLOBAL AGRITECH MARKET, BY TYPE, 2018
- CHART 18 GLOBAL AGRITECH MARKET, BY GEOGRAPHY, 2018
- CHART 19 AGRITECH MARKET IN APAC, MARKET VALUE, 2018–2025 (\$MILLION)
- CHART 20 AGRITECH MARKET IN NORTH AMERICA, MARKET VALUE, 2018–2025 (\$MILLION)
- CHART 21 AGRITECH MARKET IN EUROPE, MARKET VALUE, 2018–2025 (\$MILLION)
- CHART 22 AGRITECH MARKET IN ROW, MARKET VALUE, 2018–2025 (\$MILLION)
- CHART 23 MAJOR STAKEHOLDERS IN THE MARKET

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