

# **Floating Power Plant Market based on By Technology (Hardware, Integrated Solutions), By Network (Transmission & Distribution, Retail, Generation), Regional Outlook– Global Forecast up to 2030**

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## **Abstracts**

In order to find and gather data for this technical, market-focused, and commercial study of the global floating power plant market, this research study makes extensive use of directories, press releases, industry white papers, presentations, company annual reports, databases of articles, and journals on power barges, power ships, offshore wind turbines, floating wind sub-structure, solar panels, and floating solar structures. It also makes use of information portals like Hoover's, Bloomberg, Businessweek, Factiva, and OneSource. The research approach used in this paper is explained by the points listed below.

A power generating unit situated on a platform floating on a body of water is known as a Floating Power Plant (FPP). The remote power generator is primarily found on an operational cargo ship. We end customers can utilize these as primary and secondary power sources since they are self-sufficient and can connect to the grid when needed. On the other hand, stationary floating platform power plants could be built in lakes or in the shallow waters close to the coast. Furthermore, the energy source for these floating power plants may be solar or wind power. Compared to traditional on-shore power plants, they are far more efficient since they can quickly send electricity to places with poor infrastructure.

Research Methodology:

After secondary research provided a fundamental understanding of the worldwide Floating Power Plant Market scenario, extensive primary research was carried out. A

number of primary interviews were carried out with industry experts from the supply and demand sides, including C- and D-level executives, product managers, and marketing and sales managers of major manufacturers, distributors, and channel partners from tier 1 and tier 2 companies offering Floating Power Plant Market, as well as personnel from academia, research, and CROs. These interviews were conducted across five major regions: North America, Europe, Asia Pacific, and the Rest of the World (Latin America & the Middle East & Africa). Participants from the supply-side and demand-side participated in about 70% and 30% of the primary interviews, respectively. Through the use of questionnaires, emails, online surveys, in-person interviews, and phone interviews, this main data was gathered. The primary participants share is given below:

The segmentation coverage of the study is provided below.

FLOATING POWER PLANT MARKET based on Platform type:

Floating Structures

Power Barges

Power Ships

FLOATING POWER PLANT MARKET based on Plant type:

Floating Solar Power

Floating Wind Power

Floating Wind & Wave Power

Floating Nuclear Power

Others

FLOATING POWER PLANT MARKET based on Geography:

North America

US

Canada

Europe

Germany

UK

France

Italy

Spain

Rest of Europe (RoE)

Asia Pacific (APAC)

China

Japan

India

Australia

South Korea

Rest of Asia Pacific (RoAPAC)

Latin America (LATAM)

Brazil

Argentina

Rest of South America

Middle East and Africa (MEA)

UAE

Turkey

Saudi Arabia

South Africa

Rest of Middle East & Africa

The global Floating Power Plant market can be categorized into Power Source, Capacity, Region. The Floating Power Plant market can be categorized into Renewable, Non-Renewable, Wind based on Power Source . The Floating Power Plant market can be categorized into 1 MW–5 MW, 5.1 MW–20 MW, 20.1 MW–100 MW, 100.1 MW–250 MW, Above 250 MW based on Capacity. The Floating Power Plant market can be categorized into North America, Europe, Asia Pacific, Latin America, Middle East & Africa based on Region.

Internal combustion engines and gas turbines are the main non-renewable power sources in the floating power plant sector. These technologies are widely used because they are well-established and have built-in benefits. Their high power density, which makes it possible to generate significant power in constrained places, is one of their main advantages. This is especially important for floating power plants, which are frequently placed in prohibited zones. The affordability of non-renewable energy sources also contributes to their widespread use.

Because larger plants benefit from economies of scale, which make them more affordable to build and run, the sector with a capacity of over 250 MW is predicted to dominate the floating power plant market. This is a result of their ability to benefit from lower unit costs. Large-scale floating power plants also use more sophisticated and efficient technologies, which makes them more efficient. Because redundant systems are incorporated to assist them resist disruptions more effectively, they are also more dependable.

The market for floating power plants is anticipated to be led by the Asia Pacific area due to its rapid urbanization and economic growth. Floating power plants are becoming more and more of an adaptable and effective option. In order to foster the uptake of these plants and create a suitable market environment for their growth and acceptance in the area, encouraging government policies and laws are also being put into place.

Some of the leading players in the global floating power plant market of floating power plant include MAN Diesel & Turbo SE (Germany), Mitsubishi Corporation (Japan), Wartsila (Finland), General Electric Company (U.S.), Siemens AG (Germany), Caterpillar, Inc. (U.S.), Ciel & Terre International (France), Floating Power Plant A/S (Denmark), Ideol (France), Kyocera Corporation (Japan), Principle Power, Inc.(U.S.), Upsolar (Hong Kong), Vikram Solar Pvt., Ltd. (India), Yingli Solar (China), and SeaTwirl AB (Sweden), among others..

This report illustrates the most vital attributes of the Floating Power Plant Market, which are driving and providing opportunities.

This research gives an in-depth analysis of the Floating Power Plant Market growth on the basis of several segments in the market.

This report presents the predictions of the past and present trends of the Floating Power Plant Market.

This study also presents the competitive analysis, such as key strategies and capabilities of major players of the Floating Power Plant Market.

## Contents

### **1. EXECUTIVE SUMMARY**

### **2. INDUSTRY OUTLOOK**

2.1. Industry Overview

2.2. Industry Trends

### **3. MARKET SNAPSHOT**

3.1. Market Definition

3.2. Market Outlook

3.2.1. Porter Five Forces

3.3. Related Markets

### **4. MARKET CHARACTERISTICS**

4.1. Market Overview

4.2. Market Segmentation

4.3. Market Dynamics

4.3.1. Drivers

4.3.2. Restraints

4.3.3. Opportunities

4.4. DRO - Impact Analysis

### **5. PLATFORM TYPE: MARKET SIZE & ANALYSIS**

5.1. Overview

5.2. Hardware

5.3. Software & Service

5.4. Others

### **6. PLANT TYPE: MARKET SIZE & ANALYSIS**

6.1. Overview

6.2. Power Generation

6.3. Transmission & Distribution

6.4. Power Consumption

## 6.5. Others

## 7. GEOGRAPHY: MARKET SIZE & ANALYSIS

### 7.1. Overview

### 7.2. North America (U.S., Mexico, Canada)

### 7.3. Europe (France, Germany, UK, Italy, Netherlands, Spain, Russia, Rest of Europe)

### 7.4. Asia Pacific (Japan, China, India, Australia, South East Asia, Rest of APAC)

### 7.5. Latin America (Brazil, Argentina)

### 7.6. Middle East & Africa (Saudi Arabia, UAE, South Africa, Rest of Middle East and Africa)

## 8. COMPETITIVE LANDSCAPE

### 8.1. Competitor Comparison Analysis

### 8.2. Market Developments

#### 8.2.1. Mergers and Acquisitions, Legal, Awards, Partnerships

#### 8.2.2. Product Launches and execution

## 9. VENDOR PROFILES

### 9.1. MAN DIESEL & TURBO

#### 9.1.1. Overview

#### 9.1.2. Financial Overview

#### 9.1.3. Product Offerings

#### 9.1.4. Developments

#### 9.1.5. Business Strategy

### 9.2. KARADENIZ HOLDING A.?.

#### 9.2.1. Overview

#### 9.2.2. Financial Overview

#### 9.2.3. Product Offerings

#### 9.2.4. Developments

#### 9.2.5. Business Strategy

### 9.3. VIKRAM SOLAR PVT. LTD.

#### 9.3.1. Overview

#### 9.3.2. Financial Overview

#### 9.3.3. Product Offerings

#### 9.3.4. Developments

#### 9.3.5. Business Strategy

#### 9.4. CIEL & TERRE INTERNATIONAL

- 9.4.1. Overview
- 9.4.2. Financial Overview
- 9.4.3. Product Offerings
- 9.4.4. Developments
- 9.4.5. Business Strategy

#### 9.5. WALLER MARINE INC.

- 9.5.1. Overview
- 9.5.2. Financial Overview
- 9.5.3. Product Offerings
- 9.5.4. Developments
- 9.5.5. Business Strategy

#### 9.6. POWER BARGE CORPORATION.

- 9.6.1. Overview
- 9.6.2. Financial Overview
- 9.6.3. Product Offerings
- 9.6.4. Developments
- 9.6.5. Business Strategy

#### 9.7. FLOATING POWER PLANT A/S.

- 9.7.1. Overview
- 9.7.2. Financial Overview
- 9.7.3. Product Offerings
- 9.7.4. Developments
- 9.7.5. Business Strategy

#### 9.8. PRINCIPLE POWER INC.

- 9.8.1. Overview
- 9.8.2. Financial Overview
- 9.8.3. Product Offerings
- 9.8.4. Developments
- 9.8.5. Business Strategy

#### 9.9. W?RTSIL? CORPORATION.

- 9.9.1. Overview
- 9.9.2. Financial Overview
- 9.9.3. Product Offerings
- 9.9.4. Developments
- 9.9.5. Business Strategy

#### 9.10. KYOCERA CORPORATION

- 9.10.1. Overview
- 9.10.2. Financial Overview



- 9.10.3. Product Offerings
- 9.10.4. Developments
- 9.10.5. Business Strategy

## **10. ANALYST OPINION**

## **11. ANNEXURE**

- 11.1. Report Scope
- 11.2. Market Definitions
- 11.3. Research Methodology
  - 11.3.1. Data Collation and In-house Estimation
  - 11.3.2. Market Triangulation
  - 11.3.3. Forecasting
- 11.4. Report Assumptions
- 11.5. Declarations
- 11.6. Stakeholders
- 11.7. Abbreviations

### Tables

TABLE 1. FLOATING POWER PLANT MARKET VALUE, BY PLATFORM TYPE, 2021-2030 (USD BILLION)

TABLE 2. FLOATING POWER PLANT MARKET VALUE FOR FLOATING STRUCTURES, BY GEOGRAPHY , 2021-2030 (USD BILLION)

TABLE 3. FLOATING POWER PLANT MARKET VALUE FOR POWER BARGES, BY GEOGRAPHY, 2021-2030 (USD BILLION)

TABLE 4. FLOATING POWER PLANT MARKET VALUE FOR POWER SHIPS, BY GEOGRAPHY, 2021-2030 (USD BILLION)

TABLE 5. FLOATING POWER PLANT MARKET VALUE, BY PLANT TYPE , 2021-2030 (USD BILLION)

TABLE 6. FLOATING POWER PLANT MARKET VALUE FOR FLOATING WIND POWER, BY GEOGRAPHY, 2021-2030 (USD BILLION)

TABLE 7. FLOATING POWER PLANT MARKET VALUE FOR FLOATING SOLAR POWER, BY GEOGRAPHY, 2021-2030 (USD BILLION)

TABLE 8. FLOATING POWER PLANT MARKET VALUE FOR FLOATING WIND & WAVE POWER, BY GEOGRAPHY, 2021-2030 (USD BILLION)

TABLE 9. FLOATING POWER PLANT MARKET VALUE FOR FLOATING NUCLEAR POWER, BY GEOGRAPHY, 2021-2030 (USD BILLION)

TABLE 10. FLOATING POWER PLANT MARKET VALUE FOR OTHERS, BY GEOGRAPHY, 2021-2030 (USD BILLION)

TABLE 11. NORTH AMERICA FLOATING POWER PLANT MARKET VALUE, BY COUNTRY, 2021-2030 (USD BILLION)

TABLE 12. NORTH AMERICA FLOATING POWER PLANT MARKET VALUE, BY PLATFORM TYPE, 2021-2030 (USD BILLION)

TABLE 13. NORTH AMERICA FLOATING POWER PLANT MARKET VALUE, BY PLANT TYPE, 2021-2030 (USD BILLION)

TABLE 14. U.S FLOATING POWER PLANT MARKET VALUE, BY PLATFORM TYPE, 2021-2030 (USD BILLION)

TABLE 15. U.S FLOATING POWER PLANT MARKET VALUE, BY PLANT TYPE, 2021-2030 (USD BILLION)

TABLE 16. CANADA FLOATING POWER PLANT MARKET VALUE, BY PLATFORM TYPE, 2021-2030 (USD BILLION)

TABLE 17. CANADA FLOATING POWER PLANT MARKET VALUE, BY PLANT TYPE, 2021-2030 (USD BILLION)

TABLE 18. MEXICO FLOATING POWER PLANT MARKET VALUE, BY PLATFORM TYPE, 2021-2030 (USD BILLION)

TABLE 19. MEXICO FLOATING POWER PLANT MARKET VALUE, BY PLANT TYPE, 2021-2030 (USD BILLION)

TABLE 20. EUROPE FLOATING POWER PLANT MARKET VALUE, BY COUNTRY, 2021-2030 (USD BILLION)

TABLE 21. EUROPE FLOATING POWER PLANT MARKET VALUE, BY PLATFORM TYPE, 2021-2030 (USD BILLION)

TABLE 22. EUROPE FLOATING POWER PLANT MARKET VALUE, BY PLANT TYPE, 2021-2030 (USD BILLION)

TABLE 23. GERMANY FLOATING POWER PLANT MARKET VALUE, BY PLATFORM TYPE, 2021-2030 (USD BILLION)

TABLE 24. GERMANY FLOATING POWER PLANT MARKET VALUE, BY PLANT TYPE, 2021-2030 (USD BILLION)

TABLE 25. U.K FLOATING POWER PLANT MARKET VALUE, BY PLATFORM TYPE, 2021-2030 (USD BILLION)

TABLE 26. U.K FLOATING POWER PLANT MARKET VALUE, BY PLANT TYPE, 2021-2030 (USD BILLION)

TABLE 27. FRANCE FLOATING POWER PLANT MARKET VALUE, BY PLATFORM TYPE, 2021-2030 (USD BILLION)

TABLE 28. FRANCE FLOATING POWER PLANT MARKET VALUE, BY PLANT TYPE, 2021-2030 (USD BILLION)

TABLE 29. ITALY FLOATING POWER PLANT MARKET VALUE, BY PLATFORM TYPE, 2021-2030 (USD BILLION)

TABLE 30. ITALY FLOATING POWER PLANT MARKET VALUE, BY PLANT TYPE,

2021-2030 (USD BILLION)

TABLE 31. SPAIN FLOATING POWER PLANT MARKET VALUE, BY PLATFORM TYPE, 2021-2030 (USD BILLION)

TABLE 32. SPAIN FLOATING POWER PLANT MARKET VALUE, BY PLANT TYPE, 2021-2030 (USD BILLION)

TABLE 33. ROE FLOATING POWER PLANT MARKET VALUE, BY PLATFORM TYPE, 2021-2030 (USD BILLION)

TABLE 34. ROE FLOATING POWER PLANT MARKET VALUE, BY PLANT TYPE, 2021-2030 (USD BILLION)

TABLE 35. ASIA PACIFIC FLOATING POWER PLANT MARKET VALUE, BY COUNTRY, 2021-2030 (USD BILLION)

TABLE 36. ASIA PACIFIC FLOATING POWER PLANT MARKET VALUE, BY PLATFORM TYPE, 2021-2030 (USD BILLION)

TABLE 37. ASIA PACIFIC FLOATING POWER PLANT MARKET VALUE, BY PLANT TYPE, 2021-2030 (USD BILLION)

TABLE 38. CHINA FLOATING POWER PLANT MARKET VALUE, BY PLATFORM TYPE, 2021-2030 (USD BILLION)

TABLE 39. CHINA FLOATING POWER PLANT MARKET VALUE, BY PLANT TYPE, 2021-2030 (USD BILLION)

TABLE 40. INDIA FLOATING POWER PLANT MARKET VALUE, BY PLATFORM TYPE, 2021-2030 (USD BILLION)

TABLE 41. INDIA FLOATING POWER PLANT MARKET VALUE, BY PLANT TYPE, 2021-2030 (USD BILLION)

TABLE 42. JAPAN FLOATING POWER PLANT MARKET VALUE, BY PLATFORM TYPE, 2021-2030 (USD BILLION)

TABLE 43. JAPAN FLOATING POWER PLANT MARKET VALUE, BY PLANT TYPE, 2021-2030 (USD BILLION)

TABLE 44. REST OF APAC FLOATING POWER PLANT MARKET VALUE, BY PLATFORM TYPE, 2021-2030 (USD BILLION)

TABLE 45. REST OF APAC FLOATING POWER PLANT MARKET VALUE, BY PLANT TYPE, 2021-2030 (USD BILLION)

TABLE 46. LATIN AMERICA FLOATING POWER PLANT MARKET VALUE, BY PLATFORM TYPE, 2021-2030 (USD BILLION)

TABLE 47. LATIN AMERICA FLOATING POWER PLANT MARKET VALUE, BY PLANT TYPE, 2021-2030 (USD BILLION)

TABLE 48. BRAZIL FLOATING POWER PLANT MARKET VALUE, BY PLATFORM TYPE, 2021-2030 (USD BILLION)

TABLE 49. BRAZIL FLOATING POWER PLANT MARKET VALUE, BY PLANT TYPE, 2021-2030 (USD BILLION)

TABLE 50. ARGENTINA FLOATING POWER PLANT MARKET VALUE, BY PLATFORM TYPE, 2021-2030 (USD BILLION)

TABLE 51. ARGENTINA FLOATING POWER PLANT MARKET VALUE, BY PLANT TYPE, 2021-2030 (USD BILLION)

TABLE 52. MIDDLE EAST AND AFRICA FLOATING POWER PLANT MARKET VALUE, BY PLATFORM TYPE, 2021-2030 (USD BILLION)

TABLE 53. MIDDLE EAST AND AFRICA FLOATING POWER PLANT MARKET VALUE, BY PLANT TYPE, 2021-2030 (USD BILLION)

TABLE 54. SAUDI ARABIA FLOATING POWER PLANT MARKET VALUE, BY PLATFORM TYPE, 2021-2030 (USD BILLION)

TABLE 55. SAUDI ARABIA FLOATING POWER PLANT MARKET VALUE, BY PLANT TYPE, 2021-2030 (USD BILLION)

TABLE 56. UAE FLOATING POWER PLANT MARKET VALUE, BY PLATFORM TYPE, 2021-2030 (USD BILLION)

TABLE 57. UAE FLOATING POWER PLANT MARKET VALUE, BY PLANT TYPE, 2021-2030 (USD BILLION)

TABLE 58. REST OF MIDDLE EAST AND AFRICA FLOATING POWER PLANT MARKET VALUE, BY PLATFORM TYPE, 2021-2030 (USD BILLION)

TABLE 59. REST OF MIDDLE EAST AND AFRICA FLOATING POWER PLANT MARKET VALUE, BY PLANT TYPE, 2021-2030 (USD BILLION)

TABLE 60. MAN DIESEL & TURBO : FINANCIALS

TABLE 61. MAN DIESEL & TURBO : PRODUCTS & SERVICES

TABLE 62. MAN DIESEL & TURBO : RECENT DEVELOPMENTS

TABLE 63. KARADENIZ HOLDING A.?: FINANCIALS

TABLE 64. KARADENIZ HOLDING A.?: PRODUCTS & SERVICES

TABLE 65. KARADENIZ HOLDING A.?: RECENT DEVELOPMENTS

TABLE 66. VIKRAM SOLAR PVT. LTD.: FINANCIALS

TABLE 67. VIKRAM SOLAR PVT. LTD.: PRODUCTS & SERVICES

TABLE 68. VIKRAM SOLAR PVT. LTD.: RECENT DEVELOPMENTS

TABLE 69. CIEL & TERRE INTERNATIONAL: FINANCIALS

TABLE 70. CIEL & TERRE INTERNATIONAL: PRODUCTS & SERVICES

TABLE 71. CIEL & TERRE INTERNATIONAL: RECENT DEVELOPMENTS

TABLE 72. WALLER MARINE INC.: FINANCIALS

TABLE 73. WALLER MARINE INC.: PRODUCTS & SERVICES

TABLE 74. WALLER MARINE INC.: RECENT DEVELOPMENTS

TABLE 75. POWER BARGE CORPORATION.: FINANCIALS

TABLE 76. POWER BARGE CORPORATION.: PRODUCTS & SERVICES

TABLE 77. POWER BARGE CORPORATION.: RECENT DEVELOPMENTS

TABLE 78. FLOATING POWER PLANT A/S.: FINANCIALS

TABLE 79. FLOATING POWER PLANT A/S.: PRODUCTS & SERVICES

TABLE 80. FLOATING POWER PLANT A/S.: DEVELOPMENTS

TABLE 81. PRINCIPLE POWER INC.: FINANCIALS

TABLE 82. PRINCIPLE POWER INC.: PRODUCTS & SERVICES

TABLE 83. PRINCIPLE POWER INC.: RECENT DEVELOPMENTS

TABLE 84. W?RTSIL? CORPORATION.: FINANCIALS

TABLE 85. W?RTSIL? CORPORATION.: PRODUCTS & SERVICES

TABLE 86. W?RTSIL? CORPORATION.: RECENT DEVELOPMENTS

TABLE 87. KYOCERA CORPORATION: FINANCIALS

TABLE 88. KYOCERA CORPORATION: PRODUCTS & SERVICES

TABLE 89. KYOCERA CORPORATION: RECENT DEVELOPMENTS

#### Charts

CHART. 1. FLOATING POWER PLANT MARKET VALUE, BY PLATFORM TYPE, 2021-2030 (USD BILLION)

CHART. 2. FLOATING POWER PLANT MARKET VALUE FOR FLOATING STRUCTURES, BY GEOGRAPHY , 2021-2030 (USD BILLION)

CHART. 3. FLOATING POWER PLANT MARKET VALUE FOR POWER BARGES, BY GEOGRAPHY, 2021-2030 (USD BILLION)

CHART. 4. FLOATING POWER PLANT MARKET VALUE FOR POWER SHIPS, BY GEOGRAPHY, 2021-2030 (USD BILLION)

CHART. 5. FLOATING POWER PLANT MARKET VALUE, BY PLANT TYPE , 2021-2030 (USD BILLION)

CHART. 6. FLOATING POWER PLANT MARKET VALUE FOR FLOATING WIND POWER, BY GEOGRAPHY, 2021-2030 (USD BILLION)

CHART. 7. FLOATING POWER PLANT MARKET VALUE FOR FLOATING SOLAR POWER, BY GEOGRAPHY, 2021-2030 (USD BILLION)

CHART. 8. FLOATING POWER PLANT MARKET VALUE FOR FLOATING WIND & WAVE POWER, BY GEOGRAPHY, 2021-2030 (USD BILLION)

CHART. 9. FLOATING POWER PLANT MARKET VALUE FOR FLOATING NUCLEAR POWER, BY GEOGRAPHY, 2021-2030 (USD BILLION)

CHART. 10. FLOATING POWER PLANT MARKET VALUE FOR OTHERS, BY GEOGRAPHY, 2021-2030 (USD BILLION)

CHART. 11. NORTH AMERICA FLOATING POWER PLANT MARKET VALUE, BY COUNTRY, 2021-2030 (USD BILLION)

CHART. 12. NORTH AMERICA FLOATING POWER PLANT MARKET VALUE, BY PLATFORM TYPE, 2021-2030 (USD BILLION)

CHART. 13. NORTH AMERICA FLOATING POWER PLANT MARKET VALUE, BY PLANT TYPE, 2021-2030 (USD BILLION)

CHART. 14. U.S FLOATING POWER PLANT MARKET VALUE, BY PLATFORM TYPE,

2021-2030 (USD BILLION)

CHART. 15. U.S FLOATING POWER PLANT MARKET VALUE, BY PLANT TYPE, 2021-2030 (USD BILLION)

CHART. 16. CANADA FLOATING POWER PLANT MARKET VALUE, BY PLATFORM TYPE, 2021-2030 (USD BILLION)

CHART. 17. CANADA FLOATING POWER PLANT MARKET VALUE, BY PLANT TYPE, 2021-2030 (USD BILLION)

CHART. 18. MEXICO FLOATING POWER PLANT MARKET VALUE, BY PLATFORM TYPE, 2021-2030 (USD BILLION)

CHART. 19. MEXICO FLOATING POWER PLANT MARKET VALUE, BY PLANT TYPE, 2021-2030 (USD BILLION)

CHART. 20. EUROPE FLOATING POWER PLANT MARKET VALUE, BY COUNTRY, 2021-2030 (USD BILLION)

CHART. 21. EUROPE FLOATING POWER PLANT MARKET VALUE, BY PLATFORM TYPE, 2021-2030 (USD BILLION)

CHART. 22. EUROPE FLOATING POWER PLANT MARKET VALUE, BY PLANT TYPE, 2021-2030 (USD BILLION)

CHART. 23. GERMANY FLOATING POWER PLANT MARKET VALUE, BY PLATFORM TYPE, 2021-2030 (USD BILLION)

CHART. 24. GERMANY FLOATING POWER PLANT MARKET VALUE, BY PLANT TYPE, 2021-2030 (USD BILLION)

CHART. 25. U.K FLOATING POWER PLANT MARKET VALUE, BY PLATFORM TYPE, 2021-2030 (USD BILLION)

CHART. 26. U.K FLOATING POWER PLANT MARKET VALUE, BY PLANT TYPE, 2021-2030 (USD BILLION)

CHART. 27. FRANCE FLOATING POWER PLANT MARKET VALUE, BY PLATFORM TYPE, 2021-2030 (USD BILLION)

CHART. 28. FRANCE FLOATING POWER PLANT MARKET VALUE, BY PLANT TYPE, 2021-2030 (USD BILLION)

CHART. 29. ITALY FLOATING POWER PLANT MARKET VALUE, BY PLATFORM TYPE, 2021-2030 (USD BILLION)

CHART. 30. ITALY FLOATING POWER PLANT MARKET VALUE, BY PLANT TYPE, 2021-2030 (USD BILLION)

CHART. 31. SPAIN FLOATING POWER PLANT MARKET VALUE, BY PLATFORM TYPE, 2021-2030 (USD BILLION)

CHART. 32. SPAIN FLOATING POWER PLANT MARKET VALUE, BY PLANT TYPE, 2021-2030 (USD BILLION)

CHART. 33. ROE FLOATING POWER PLANT MARKET VALUE, BY PLATFORM TYPE, 2021-2030 (USD BILLION)



CHART. 34. ROE FLOATING POWER PLANT MARKET VALUE, BY PLANT TYPE, 2021-2030 (USD BILLION)

CHART. 35. ASIA PACIFIC FLOATING POWER PLANT MARKET VALUE, BY COUNTRY, 2021-2030 (USD BILLION)

CHART. 36. ASIA PACIFIC FLOATING POWER PLANT MARKET VALUE, BY PLATFORM TYPE, 2021-2030 (USD BILLION)

CHART. 37. ASIA PACIFIC FLOATING POWER PLANT MARKET VALUE, BY PLANT TYPE, 2021-2030 (USD BILLION)

CHART. 38. CHINA FLOATING POWER PLANT MARKET VALUE, BY PLATFORM TYPE, 2021-2030 (USD BILLION)

CHART. 39. CHINA FLOATING POWER PLANT MARKET VALUE, BY PLANT TYPE, 2021-2030 (USD BILLION)

CHART. 40. INDIA FLOATING POWER PLANT MARKET VALUE, BY PLATFORM TYPE, 2021-2030 (USD BILLION)

CHART. 41. INDIA FLOATING POWER PLANT MARKET VALUE, BY PLANT TYPE, 2021-2030 (USD BILLION)

CHART. 42. JAPAN FLOATING POWER PLANT MARKET VALUE, BY PLATFORM TYPE, 2021-2030 (USD BILLION)

CHART. 43. JAPAN FLOATING POWER PLANT MARKET VALUE, BY PLANT TYPE, 2021-2030 (USD BILLION)

CHART. 44. REST OF APAC FLOATING POWER PLANT MARKET VALUE, BY PLATFORM TYPE, 2021-2030 (USD BILLION)

CHART. 45. REST OF APAC FLOATING POWER PLANT MARKET VALUE, BY PLANT TYPE, 2021-2030 (USD BILLION)

CHART. 46. LATIN AMERICA FLOATING POWER PLANT MARKET VALUE, BY PLATFORM TYPE, 2021-2030 (USD BILLION)

CHART. 47. LATIN AMERICA FLOATING POWER PLANT MARKET VALUE, BY PLANT TYPE, 2021-2030 (USD BILLION)

CHART. 48. BRAZIL FLOATING POWER PLANT MARKET VALUE, BY PLATFORM TYPE, 2021-2030 (USD BILLION)

CHART. 49. BRAZIL FLOATING POWER PLANT MARKET VALUE, BY PLANT TYPE, 2021-2030 (USD BILLION)

CHART. 50. ARGENTINA FLOATING POWER PLANT MARKET VALUE, BY PLATFORM TYPE, 2021-2030 (USD BILLION)

CHART. 51. ARGENTINA FLOATING POWER PLANT MARKET VALUE, BY PLANT TYPE, 2021-2030 (USD BILLION)

CHART. 52. MIDDLE EAST AND AFRICA FLOATING POWER PLANT MARKET VALUE, BY PLATFORM TYPE, 2021-2030 (USD BILLION)

CHART. 53. MIDDLE EAST AND AFRICA FLOATING POWER PLANT MARKET

- VALUE, BY PLANT TYPE, 2021-2030 (USD BILLION)
- CHART. 54. SAUDI ARABIA FLOATING POWER PLANT MARKET VALUE, BY PLATFORM TYPE, 2021-2030 (USD BILLION)
- CHART. 55. SAUDI ARABIA FLOATING POWER PLANT MARKET VALUE, BY PLANT TYPE, 2021-2030 (USD BILLION)
- CHART. 56. UAE FLOATING POWER PLANT MARKET VALUE, BY PLATFORM TYPE, 2021-2030 (USD BILLION)
- CHART. 57. UAE FLOATING POWER PLANT MARKET VALUE, BY PLANT TYPE, 2021-2030 (USD BILLION)
- CHART. 58. REST OF MIDDLE EAST AND AFRICA FLOATING POWER PLANT MARKET VALUE, BY PLATFORM TYPE, 2021-2030 (USD BILLION)
- CHART. 59. REST OF MIDDLE EAST AND AFRICA FLOATING POWER PLANT MARKET VALUE, BY PLANT TYPE, 2021-2030 (USD BILLION)
- CHART. 60. MAN DIESEL & TURBO : FINANCIALS
- CHART. 61. MAN DIESEL & TURBO : PRODUCTS & SERVICES
- CHART. 62. MAN DIESEL & TURBO : RECENT DEVELOPMENTS
- CHART. 63. KARADENIZ HOLDING A.?.: FINANCIALS
- CHART. 64. KARADENIZ HOLDING A.?.: PRODUCTS & SERVICES
- CHART. 65. KARADENIZ HOLDING A.?.: RECENT DEVELOPMENTS
- CHART. 66. VIKRAM SOLAR PVT. LTD.: FINANCIALS
- CHART. 67. VIKRAM SOLAR PVT. LTD.: PRODUCTS & SERVICES
- CHART. 68. VIKRAM SOLAR PVT. LTD.: RECENT DEVELOPMENTS
- CHART. 69. CIEL & TERRE INTERNATIONAL: FINANCIALS
- CHART. 70. CIEL & TERRE INTERNATIONAL: PRODUCTS & SERVICES
- CHART. 71. CIEL & TERRE INTERNATIONAL: RECENT DEVELOPMENTS
- CHART. 72. WALLER MARINE INC.: FINANCIALS
- CHART. 73. WALLER MARINE INC.: PRODUCTS & SERVICES
- CHART. 74. WALLER MARINE INC.: RECENT DEVELOPMENTS
- CHART. 75. POWER BARGE CORPORATION.: FINANCIALS
- CHART. 76. POWER BARGE CORPORATION.: PRODUCTS & SERVICES
- CHART. 77. POWER BARGE CORPORATION.: RECENT DEVELOPMENTS
- CHART. 78. FLOATING POWER PLANT A/S.: FINANCIALS
- CHART. 79. FLOATING POWER PLANT A/S.: PRODUCTS & SERVICES
- CHART. 80. FLOATING POWER PLANT A/S.: DEVELOPMENTS
- CHART. 81. PRINCIPLE POWER INC.: FINANCIALS
- CHART. 82. PRINCIPLE POWER INC.: PRODUCTS & SERVICES
- CHART. 83. PRINCIPLE POWER INC.: RECENT DEVELOPMENTS
- CHART. 84. W?RTSIL? CORPORATION.: FINANCIALS
- CHART. 85. W?RTSIL? CORPORATION.: PRODUCTS & SERVICES



CHART. 86. W?RTSIL? CORPORATION.: RECENT DEVELOPMENTS  
CHART. 87. KYOCERA CORPORATION: FINANCIALS  
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CHART. 89. KYOCERA CORPORATION: RECENT DEVELOPMENTS

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