

# **Fatty Acid Methyl Ester Market based on Product (Glyceryl Monostearate, Medium Chain Triglycerides, Polyol Esters, Glycol Esters, Isopropyl Palmitate and Sucrose Esters), Application (Lubricants & fuels, Surfactants & detergents, Personal care & cosmetics and Food and pharmaceutical) and Geography (North America, Europe, APAC and RoW)-Forecast up to 2028**

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## **Abstracts**

Fatty acid methyl ester is a biological chemical, generated by trans-esterification of methanol and fatty acids. The product can be obtained from several biological sources such as rapeseed, palm oil, vegetable oil and soya beans. Rapeseed plant is most usually preferred to extract fatty acid methyl ester owing to good oil content compared to other material sources. Fatty acid methyl ester is a key component in the production of biodiesel, which is a renewable and environmentally friendly alternative to conventional fossil fuels. The rising awareness of climate change and the need to reduce greenhouse gas emissions have led to a growing demand for biodiesel, thereby driving the fatty acid methyl ester market. Further, many countries have implemented strict regulations to curb greenhouse gas emissions and promote the use of clean and sustainable fuels which is also driving the fatty acid methyl ester market growth. But somehow, the high cost of raw materials is expected to hamper the fatty acid methyl ester market growth. The Fatty Acid Methyl Ester Market is predicted to grow at the rate of 5.19% CAGR by 2028.

Global Fatty Acid Methyl Ester Market as per the Product

Glyceryl Monostearate

Medium Chain Triglycerides

Polyol Esters

Glycol Esters

Isopropyl Palmitate

Sucrose Esters

#### Global Fatty Acid Methyl Ester Market as per the Application

Lubricants & fuels

Surfactants & detergents

Personal care & cosmetics

Food and pharmaceutical

#### Global Fatty Acid Methyl Ester Market as per the Geography

North America

Europe

Asia Pacific

Rest of the World

According to the fatty acid methyl ester market based on product, the market is divided into glyceryl monostearate, medium chain triglycerides, polyol esters, glycol esters, isopropyl palmitate and sucrose esters. Among which the medium chain triglycerides have the largest share in the market owing to the expanding food industry. Since, the

medium chain triglycerides are used in the food as thickening agent. Moreover, the medium chain triglycerides are considered to have many health benefits.

On the basis of application the market is segmented among lubricants & fuels, surfactants & detergents, personal care & cosmetics and food and pharmaceutical. The lubricants and fuels segment is expected to have the lucrative share in the fatty acid methyl ester market. This is due to the extensive application in automotives, stationary power generators, machinery such as farm equipment, construction equipment and mining equipment. Moreover, the increasing awareness about the bio-diesel in the industries of automotive and transportation owing to the increasing requirement to boost security and environment conservation is also supporting the market growth in this segment.

As per the geography, the regions are segregated into North America, Europe, Asia Pacific and Rest of the World. North America is accounted for the largest share in the fatty acid methyl ester market. The largest market share of North America is ascribed to the increasing requirement of the personal care products, government initiatives for usage of bio-diesel in North America to tackle the global warming.

Moreover, the global transition towards renewable energy sources, including biodiesel produced from fatty acid methyl ester, is gaining momentum. Governments and industries are focusing on reducing greenhouse gas emissions and promoting sustainable alternatives to fossil fuels, which is driving the market of fatty acid methyl ester as a key component in biodiesel production.

Major players operating in the fatty acid methyl ester market are Wilmar International Ltd., Cargill Inc., Archer Daniels Midland Company (ADM), BASF SE, KLK Oleo Group, P&G Chemicals, Emery Oleochemicals, IOI Group, Avril Group (Groupe Avril) and Ecogreen Oleochemicals.

Therefore, the fatty acid methyl ester chemical has a prominent role in the automotives industry as a lubricant and fuel. Moreover, the eco-friendly characteristic of the fatty acid methyl ester is majorly fueling the application in many industries such as fuel, where it is supporting in battling the global warming.

This report defines the segmentation of the market in terms of product, application and geography.

This study evaluates the fatty acid methyl ester market on the bases of

quantitative and qualitative analysis.

This report identifies and analyzes the major factors such as propellants, restraints, opportunities and challenges impacting the fatty acid methyl ester market.

This report also provides the profiles of the key competitors along with their progressive strategies such as latest developments in products, joint ventures, mergers and acquisitions and alliances.

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