

Enterprise Networking Market by Component (Product and Service), Deployment Mode (On-Premise and Cloud), Application (Banking, Financial Services and Insurance (BFSI), Media and Communication, Healthcare, Aerospace and Defense, Transportation and Logistics, Government and Utilities and Others) and Geography – Global Forecast up to 2026

<https://marketpublishers.com/r/EDEE0230A71EEN.html>

Date: April 2021

Pages: 97

Price: US\$ 4,000.00 (Single User License)

ID: EDEE0230A71EEN

Abstracts

Enterprise network is a diverse collection of routers, switches, and wireless access points and functions by mediating data transfers between desktops, servers, and other devices. It is a primary support for communication channels in any enterprise and helps connect devices in the departments. They are usually customized to provide access to data and gain insights, which allow employees to get solutions in analytics. The Enterprise Networking Market is estimated to grow at the rate of 6.36% CAGR by 2026. The market's growth can be ascribed to the increasing demand for high connectivity among enterprises to support bandwidth applications and increase efficient wireless networking in organizations that are augmenting the market growth. Also, the rising usage of mobile devices is projected to turn up the market growth. The increasing trend of bringing your own device and various government initiatives is drastically transforming digital technology and increasing the requirement for wired and wireless networking devices. However, the absence of technical skills and data security issues are hampering the enterprise networking market growth.

The Enterprise Networking Market based on Component

Product

Switches

Network Security

Service

Training & Consulting

Integration & Maintenance

Managed Service

The Enterprise Networking Market based on Deployment Mode

On-Premise

Cloud

The Enterprise Networking Market based on Application

Banking, Financial Services and Insurance (BFSI)

Media and Communication

Healthcare

Aerospace and Defense

Transportation and Logistics

Government and Utilities

Others

The Enterprise Networking Market based on Application

North America

Europe

Asia Pacific

Rest of the World

In the component market, the services segment is estimated to have a lucrative growth rate. They are owing to the rising requirement of services such as training and consulting, integration and maintenance, and managed services. The integration and maintenance services segment has a huge demand in the market since these services assist service providers and customers of enterprises in upgrading, integrating, and building progressive networks for cloud network function virtualization environments. Since enterprise networks turn out to be complicated, the requirement for system integration services will boost the interoperability in multi-vendor and multi-network environments.

As per the deployment mode, the on-premise deployment mode has a maximum portion of the enterprise networking market share. To efficiently deploy network monitoring and management solutions, most enterprises are deploying the on-premise deployment approach, offering better management over network resources and better security. Enterprises choose to keep their data local to prevent cyber-attacks and theft of data, fueling the adoption of on-premise deployment mode.

The BFSI segment is holding the major share in the enterprise networking market as per the application. This is due to the increasing deployment of digital platforms and a growing number of hyper-connected networks. As this sector has a rapid transformation due to the rising popularity of cloud computing and network virtualization technologies, the demand has surged for network management and monitoring solutions to track data security. BFSI is since trying to execute cyber-security policies, making a proper network security approach to challenge cyber attacks.

In terms of geographical analysis, the North American region has occupied a maximum share in the market. The maximum share is attributed to the increasing adoption rate of new technology and well-established infrastructure in this region. Moreover, small enterprises are deploying enterprise networking in this region to get data insights.

Drastically growing demand for connected devices worldwide is one of the major aspects driving the enterprise network market because they provide real-time communication. To address and solve the rising bottleneck bandwidth and network traffic issues, enterprises worldwide are adopting enterprise networking approaches that keep traffic flowing while maintaining network safety.

The players covered in this report are Huawei Technologies Co. Ltd., Cisco Systems, Inc., Palo Alto Networks, Inc., Checkpoint Software Technologies Ltd., McAfee LLC, Riverbed Technology, Inc., Netscout, Symantec Corporation, Trend Micro Inc., Juniper Networks Inc., and Dell Technologies.

Therefore, enterprise networking technology acts as a backbone of an organization due to several benefits associated with it, including increased productivity, enhanced network privacy, and many more, which helps enhance workflow and enterprise security.

The enterprise networking market is segmented such as components, deployment mode, application, and geography.

This research consists of thorough information about the key factors enhancing the enterprise networking market.

This research evaluates the vendor's value by their latest developments and innovations to persist in the market.

This report analyzes the enterprise networking market competitor's strategies which include diversification, mergers & acquisitions.

Contents

1. EXECUTIVE SUMMARY

2. INDUSTRY OUTLOOK

2.1. Industry Overview

2.2. Industry Trends

3. MARKET SNAPSHOT

3.1. Market Definition

3.2. Market Outlook

3.3. Porter Five Forces

3.4. Related Markets

4. MARKET CHARACTERISTICS

4.1. Market Overview

4.2. Market Segmentation

4.3. Market Dynamics

4.3.1. Drivers

4.3.2. Restraints

4.3.3. Opportunities

4.4. DRO - Impact Analysis

5. COMPONENT: MARKET SIZE & ANALYSIS

5.1. Overview

5.2. Product

5.2.1. Switches

5.2.2. Network Security

5.3. Service

5.3.1. Training & Consulting

5.3.2. Integration & Maintenance

5.3.3. Managed Service

6. DEPLOYMENT MODE: MARKET SIZE & ANALYSIS

- 6.1. Overview
- 6.2. On-Premise
- 6.3. Cloud

7. APPLICATION: MARKET SIZE & ANALYSIS

- 7.1. Overview
- 7.2. Banking, Financial Services and Insurance (BFSI)
- 7.3. Media and Communication
- 7.4. Healthcare
- 7.5. Aerospace and Defense
- 7.6. Transportation and Logistics
- 7.7. Government and Utilities
- 7.8. Others

8. GEOGRAPHY: MARKET SIZE & ANALYSIS

- 8.1. Overview
- 8.2. North America
- 8.3. Europe
- 8.4. Asia Pacific
- 8.5. Rest of the World

9. COMPETITIVE LANDSCAPE

- 9.1. Competitor Comparison Analysis
- 9.2. Market Developments
 - 9.2.1. Mergers and Acquisitions, Legal, Awards, Partnerships
 - 9.2.2. Product Launches and execution

10. VENDOR PROFILES

- 10.1. Huawei Technologies Co. Ltd.
 - 10.1.1. Overview
 - 10.1.2. Financial Overview
 - 10.1.3. Product Offerings
 - 10.1.4. Developments
 - 10.1.5. Business Strategy
- 10.2. Cisco Systems, Inc.

- 10.2.1. Overview
- 10.2.2. Financial Overview
- 10.2.3. Product Offerings
- 10.2.4. Developments
- 10.2.5. Business Strategy
- 10.3. Palo Alto Networks, Inc.
 - 10.3.1. Overview
 - 10.3.2. Financial Overview
 - 10.3.3. Product Offerings
 - 10.3.4. Developments
 - 10.3.5. Business Strategy
- 10.4. Checkpoint Software Technologies Ltd.
 - 10.4.1. Overview
 - 10.4.2. Financial Overview
 - 10.4.3. Product Offerings
 - 10.4.4. Developments
 - 10.4.5. Business Strategy
- 10.5. McAfee LLC
 - 10.5.1. Overview
 - 10.5.2. Financial Overview
 - 10.5.3. Product Offerings
 - 10.5.4. Developments
 - 10.5.5. Business Strategy
- 10.6. Riverbed Technology, Inc.
 - 10.6.1. Overview
 - 10.6.2. Financial Overview
 - 10.6.3. Product Offerings
 - 10.6.4. Developments
 - 10.6.5. Business Strategy
- 10.7. Netscout
 - 10.7.1. Overview
 - 10.7.2. Financial Overview
 - 10.7.3. Product Offerings
 - 10.7.4. Developments
 - 10.7.5. Business Strategy
- 10.8. Symantec Corporation
 - 10.8.1. Overview
 - 10.8.2. Financial Overview
 - 10.8.3. Product Offerings

- 10.8.4. Developments
- 10.8.5. Business Strategy
- 10.9. Trend Micro Inc.
 - 10.9.1. Overview
 - 10.9.2. Financial Overview
 - 10.9.3. Product Offerings
 - 10.9.4. Developments
 - 10.9.5. Business Strategy
- 10.10. Juniper Networks Inc.
 - 10.10.1. Overview
 - 10.10.2. Financial Overview
 - 10.10.3. Product Offerings
 - 10.10.4. Developments
 - 10.10.5. Business Strategy

11. COMPANIES TO WATCH

- 11.1. Dell Technologies
 - 11.1.1. Overview
 - 11.1.2. Products & Services
 - 11.1.3. Business Strategy

12. ANALYST OPINION

13. ANNEXURE

- 13.1. Report Scope
- 13.2. Market Definitions
- 13.3. Research Methodology
 - 13.3.1. Data Collation and In-house Estimation
 - 13.3.2. Market Triangulation
 - 13.3.3. Forecasting
- 13.4. Report Assumptions
- 13.5. Declarations
- 13.6. Stakeholders
- 13.7. Abbreviations

List Of Tables

LIST OF TABLES

TABLE 1. GLOBAL ENTERPRISE NETWORKING MARKET VALUE, BY COMPONENT, 2020-2026 (USD BILLION)

TABLE 2. GLOBAL ENTERPRISE NETWORKING MARKET VALUE FOR PRODUCT, BY GEOGRAPHY, 2020-2026 (USD BILLION)

TABLE 3. GLOBAL ENTERPRISE NETWORKING MARKET VALUE FOR SWITCHES, BY TYPE, 2020-2026 (USD BILLION)

TABLE 4. GLOBAL ENTERPRISE NETWORKING MARKET VALUE FOR NETWORK SECURITY, BY TYPE, 2020-2026 (USD BILLION)

TABLE 5. GLOBAL ENTERPRISE NETWORKING MARKET VALUE FOR SERVICE, BY GEOGRAPHY, 2020-2026 (USD BILLION)

TABLE 6. GLOBAL ENTERPRISE NETWORKING MARKET VALUE FOR TRAINING & CONSULTING, BY TYPE, 2020-2026 (USD BILLION)

TABLE 7. GLOBAL ENTERPRISE NETWORKING MARKET VALUE FOR INTEGRATION & MAINTENANCE, BY TYPE, 2020-2026 (USD BILLION)

TABLE 8. GLOBAL ENTERPRISE NETWORKING MARKET VALUE FOR MANAGED SERVICE, BY TYPE, 2020-2026 (USD BILLION)

TABLE 9. GLOBAL ENTERPRISE NETWORKING MARKET VALUE, BY DEPLOYMENT MODE, 2020-2026 (USD BILLION)

TABLE 10. GLOBAL ENTERPRISE NETWORKING MARKET VALUE FOR ON-PREMISE, BY GEOGRAPHY, 2020-2026 (USD BILLION)

TABLE 11. GLOBAL ENTERPRISE NETWORKING MARKET VALUE FOR CLOUD, BY GEOGRAPHY, 2020-2026 (USD BILLION)

TABLE 12. GLOBAL ENTERPRISE NETWORKING MARKET VALUE, BY APPLICATION, 2020-2026 (USD BILLION)

TABLE 13. GLOBAL ENTERPRISE NETWORKING MARKET VALUE FOR BANKING, FINANCIAL SERVICES AND INSURANCE (BFSI), 2020-2026 (USD BILLION)

TABLE 14. GLOBAL ENTERPRISE NETWORKING MARKET VALUE FOR MEDIA AND COMMUNICATION, BY GEOGRAPHY, 2020-2026 (USD BILLION)

TABLE 15. GLOBAL ENTERPRISE NETWORKING MARKET VALUE FOR HEALTHCARE, BY GEOGRAPHY, 2020-2026 (USD BILLION)

TABLE 16. GLOBAL ENTERPRISE NETWORKING MARKET VALUE FOR AEROSPACE AND DEFENSE, BY GEOGRAPHY, 2020-2026 (USD BILLION)

TABLE 17. GLOBAL ENTERPRISE NETWORKING MARKET VALUE FOR TRANSPORTATION AND LOGISTICS, BY GEOGRAPHY, 2020-2026 (USD BILLION)

TABLE 18. GLOBAL ENTERPRISE NETWORKING MARKET VALUE FOR

GOVERNMENT AND UTILITIES, BY GEOGRAPHY, 2020-2026 (USD BILLION)

TABLE 19. GLOBAL ENTERPRISE NETWORKING MARKET VALUE FOR OTHERS, BY GEOGRAPHY, 2020-2026 (USD BILLION)

TABLE 20. NORTH AMERICA ENTERPRISE NETWORKING MARKET VALUE, BY COUNTRY, 2020-2026 (USD BILLION)

TABLE 21. NORTH AMERICA ENTERPRISE NETWORKING MARKET VALUE, BY COMPONENT, 2020-2026 (USD BILLION)

TABLE 22. NORTH AMERICA ENTERPRISE NETWORKING MARKET VALUE, BY DEPLOYMENT MODE, 2020-2026 (USD BILLION)

TABLE 23. NORTH AMERICA ENTERPRISE NETWORKING MARKET VALUE, BY APPLICATION, 2020-2026 (USD BILLION)

TABLE 24. U.S ENTERPRISE NETWORKING MARKET VALUE, BY COMPONENT, 2020-2026 (USD BILLION)

TABLE 25. U.S ENTERPRISE NETWORKING MARKET VALUE, BY DEPLOYMENT MODE, 2020-2026 (USD BILLION)

TABLE 26. U.S ENTERPRISE NETWORKING MARKET VALUE, BY APPLICATION, 2020-2026 (USD BILLION)

TABLE 27. CANADA ENTERPRISE NETWORKING MARKET VALUE, BY COMPONENT, 2020-2026 (USD BILLION)

TABLE 28. CANADA ENTERPRISE NETWORKING MARKET VALUE, BY DEPLOYMENT MODE, 2020-2026 (USD BILLION)

TABLE 29. CANADA ENTERPRISE NETWORKING MARKET VALUE, BY APPLICATION, 2020-2026 (USD BILLION)

TABLE 30. EUROPE ENTERPRISE NETWORKING MARKET VALUE, BY COUNTRY, 2020-2026 (USD BILLION)

TABLE 31. EUROPE ENTERPRISE NETWORKING MARKET VALUE, BY COMPONENT, 2020-2026 (USD BILLION)

TABLE 32. EUROPE ENTERPRISE NETWORKING MARKET VALUE, BY DEPLOYMENT MODE, 2020-2026 (USD BILLION)

TABLE 33. EUROPE ENTERPRISE NETWORKING MARKET VALUE, APPLICATION, 2020-2026 (USD BILLION)

TABLE 34. GERMANY ENTERPRISE NETWORKING MARKET VALUE, BY COMPONENT, 2020-2026 (USD BILLION)

TABLE 35. GERMANY ENTERPRISE NETWORKING MARKET VALUE, BY DEPLOYMENT MODE, 2020-2026 (USD BILLION)

TABLE 36. GERMANY ENTERPRISE NETWORKING MARKET VALUE, BY APPLICATION, 2020-2026 (USD BILLION)

TABLE 37. U.K ENTERPRISE NETWORKING MARKET VALUE, BY COMPONENT, 2020-2026 (USD BILLION)

TABLE 38. U.K ENTERPRISE NETWORKING MARKET VALUE, BY DEPLOYMENT MODE, 2020-2026 (USD BILLION)

TABLE 39. U.K ENTERPRISE NETWORKING MARKET VALUE, BY APPLICATION, 2020-2026 (USD BILLION)

TABLE 40. FRANCE ENTERPRISE NETWORKING MARKET VALUE, BY COMPONENT, 2020-2026 (USD BILLION)

TABLE 41. FRANCE ENTERPRISE NETWORKING MARKET VALUE, BY DEPLOYMENT MODE, 2020-2026 (USD BILLION)

TABLE 42. FRANCE ENTERPRISE NETWORKING MARKET VALUE, BY APPLICATION, 2020-2026 (USD BILLION)

TABLE 43. ITALY ENTERPRISE NETWORKING MARKET VALUE, BY COMPONENT, 2020-2026 (USD BILLION)

TABLE 44. ITALY ENTERPRISE NETWORKING MARKET VALUE, BY DEPLOYMENT MODE, 2020-2026 (USD BILLION)

TABLE 45. ITALY ENTERPRISE NETWORKING MARKET VALUE, BY APPLICATION, 2020-2026 (USD BILLION)

TABLE 46. SPAIN ENTERPRISE NETWORKING MARKET VALUE, BY COMPONENT, 2020-2026 (USD BILLION)

TABLE 47. SPAIN ENTERPRISE NETWORKING MARKET VALUE, BY DEPLOYMENT MODE, 2020-2026 (USD BILLION)

TABLE 48. SPAIN ENTERPRISE NETWORKING MARKET VALUE, BY APPLICATION, 2020-2026 (USD BILLION)

TABLE 49. ROE ENTERPRISE NETWORKING MARKET VALUE, BY COMPONENT, 2020-2026 (USD BILLION)

TABLE 50. ROE ENTERPRISE NETWORKING MARKET VALUE, BY DEPLOYMENT MODE, 2020-2026 (USD BILLION)

TABLE 51. ROE ENTERPRISE NETWORKING MARKET VALUE, BY APPLICATION, 2020-2026 (USD BILLION)

TABLE 52. ASIA PACIFIC ENTERPRISE NETWORKING MARKET VALUE, BY COUNTRY, 2020-2026 (USD BILLION)

TABLE 53. ASIA PACIFIC ENTERPRISE NETWORKING MARKET VALUE, BY COMPONENT, 2020-2026 (USD BILLION)

TABLE 54. ASIA PACIFIC ENTERPRISE NETWORKING MARKET VALUE, BY DEPLOYMENT MODE, 2020-2026 (USD BILLION)

TABLE 55. ASIA PACIFIC ENTERPRISE NETWORKING MARKET VALUE, BY APPLICATION, 2020-2026 (USD BILLION)

TABLE 56. CHINA ENTERPRISE NETWORKING MARKET VALUE, BY COMPONENT, 2020-2026 (USD BILLION)

TABLE 57. CHINA ENTERPRISE NETWORKING MARKET VALUE, BY

DEPLOYMENT MODE, 2020-2026 (USD BILLION)

TABLE 58. CHINA ENTERPRISE NETWORKING MARKET VALUE, BY APPLICATION, 2020-2026 (USD BILLION)

TABLE 59. INDIA ENTERPRISE NETWORKING MARKET VALUE, BY COMPONENT, 2020-2026 (USD BILLION)

TABLE 60. INDIA ENTERPRISE NETWORKING MARKET VALUE, BY DEPLOYMENT MODE, 2020-2026 (USD BILLION)

TABLE 61. INDIA ENTERPRISE NETWORKING MARKET VALUE, BY APPLICATION, 2020-2026 (USD BILLION)

TABLE 62. JAPAN ENTERPRISE NETWORKING MARKET VALUE, BY COMPONENT, 2020-2026 (USD BILLION)

TABLE 63. JAPAN ENTERPRISE NETWORKING MARKET VALUE, BY DEPLOYMENT MODE, 2020-2026 (USD BILLION)

TABLE 64. JAPAN ENTERPRISE NETWORKING MARKET VALUE, BY APPLICATION, 2020-2026 (USD BILLION)

TABLE 65. REST OF APAC ENTERPRISE NETWORKING MARKET VALUE, BY COMPONENT, 2020-2026 (USD BILLION)

TABLE 66. REST OF APAC ENTERPRISE NETWORKING MARKET VALUE, BY DEPLOYMENT MODE, 2020-2026 (USD BILLION)

TABLE 67. REST OF APAC ENTERPRISE NETWORKING MARKET VALUE, BY APPLICATION, 2020-2026 (USD BILLION)

TABLE 68. REST OF WORLD ENTERPRISE NETWORKING MARKET VALUE, BY COMPONENT, 2020-2026 (USD BILLION)

TABLE 69. REST OF WORLD ENTERPRISE NETWORKING MARKET VALUE, BY DEPLOYMENT MODE, 2020-2026 (USD BILLION)

TABLE 70. REST OF WORLD ENTERPRISE NETWORKING MARKET VALUE, BY APPLICATION, 2020-2026 (USD BILLION)

TABLE 71. HUAWEI TECHNOLOGIES CO. LTD: FINANCIALS

TABLE 72. HUAWEI TECHNOLOGIES CO. LTD: PRODUCTS & SERVICES

TABLE 73. HUAWEI TECHNOLOGIES CO. LTD: RECENT DEVELOPMENTS

TABLE 74. CISCO SYSTEMS, INC: FINANCIALS

TABLE 75. CISCO SYSTEMS, INC: PRODUCTS & SERVICES

TABLE 76. CISCO SYSTEMS, INC: RECENT DEVELOPMENTS

TABLE 77. PALO ALTO NETWORKS, INC: FINANCIALS

TABLE 78. PALO ALTO NETWORKS, INC: PRODUCTS & SERVICES

TABLE 79. PALO ALTO NETWORKS, INC: RECENT DEVELOPMENTS

TABLE 80. CHECKPOINT SOFTWARE TECHNOLOGIES LTD: FINANCIALS

TABLE 81. CHECKPOINT SOFTWARE TECHNOLOGIES LTD: PRODUCTS & SERVICES

TABLE 82. CHECKPOINT SOFTWARE TECHNOLOGIES LTD: RECENT DEVELOPMENTS

TABLE 83. MCAFEE LLC: FINANCIALS

TABLE 84. MCAFEE LLC: PRODUCTS & SERVICES

TABLE 85. MCAFEE LLC: RECENT DEVELOPMENTS

TABLE 86. RIVERBED TECHNOLOGY, INC: FINANCIALS

TABLE 87. RIVERBED TECHNOLOGY, INC: PRODUCTS & SERVICES

TABLE 88. RIVERBED TECHNOLOGY, INC: RECENT DEVELOPMENTS

TABLE 89. NETSCOUT: FINANCIALS

TABLE 90. NETSCOUT: PRODUCTS & SERVICES

TABLE 91. NETSCOUT: RECENT DEVELOPMENTS

TABLE 92. SYMANTEC CORPORATION: FINANCIALS

TABLE 93. SYMANTEC CORPORATION: PRODUCTS & SERVICES

TABLE 94. SYMANTEC CORPORATION: RECENT DEVELOPMENTS

TABLE 95. TREND MICRO INC: FINANCIALS

TABLE 96. TREND MICRO INC: PRODUCTS & SERVICES

TABLE 97. TREND MICRO INC: RECENT DEVELOPMENTS

TABLE 98. JUNIPER NETWORKS INC.: FINANCIALS

TABLE 99. JUNIPER NETWORKS INC.: PRODUCTS & SERVICES

TABLE 100. JUNIPER NETWORKS INC.: RECENT DEVELOPMENTS

TABLE 101. DELL TECHNOLOGIES: PRODUCTS & SERVICES

List Of Figures

LIST OF FIGURES

- CHART. 1. GLOBAL ENTERPRISE NETWORKING MARKET VALUE, BY PRODUCT, 2020-2026 (USD BILLION)
- CHART. 2. GLOBAL ENTERPRISE NETWORKING MARKET VALUE, BY COMPONENT, 2020-2026 (USD BILLION)
- CHART. 3. GLOBAL ENTERPRISE NETWORKING MARKET VALUE FOR PRODUCT, BY GEOGRAPHY, 2020-2026 (USD BILLION)
- CHART. 4. GLOBAL ENTERPRISE NETWORKING MARKET VALUE FOR SWITCHES, BY TYPE, 2020-2026 (USD BILLION)
- CHART. 5. GLOBAL ENTERPRISE NETWORKING MARKET VALUE FOR NETWORK SECURITY, BY TYPE, 2020-2026 (USD BILLION)
- CHART. 6. GLOBAL ENTERPRISE NETWORKING MARKET VALUE FOR SERVICE, BY GEOGRAPHY, 2020-2026 (USD BILLION)
- CHART. 7. GLOBAL ENTERPRISE NETWORKING MARKET VALUE FOR TRAINING & CONSULTING, BY TYPE, 2020-2026 (USD BILLION)
- CHART. 8. GLOBAL ENTERPRISE NETWORKING MARKET VALUE FOR INTEGRATION & MAINTENANCE, BY TYPE, 2020-2026 (USD BILLION)
- CHART. 9. GLOBAL ENTERPRISE NETWORKING MARKET VALUE FOR MANAGED SERVICE, BY TYPE, 2020-2026 (USD BILLION)
- CHART. 10. GLOBAL ENTERPRISE NETWORKING MARKET VALUE, BY DEPLOYMENT MODE, 2020-2026 (USD BILLION)
- CHART. 11. GLOBAL ENTERPRISE NETWORKING MARKET VALUE FOR ON-PREMISE, BY GEOGRAPHY, 2020-2026 (USD BILLION)
- CHART. 12. GLOBAL ENTERPRISE NETWORKING MARKET VALUE FOR CLOUD, BY GEOGRAPHY, 2020-2026 (USD BILLION)
- CHART. 13. GLOBAL ENTERPRISE NETWORKING MARKET VALUE, BY APPLICATION, 2020-2026 (USD BILLION)
- CHART. 14. GLOBAL ENTERPRISE NETWORKING MARKET VALUE FOR BANKING, FINANCIAL SERVICES AND INSURANCE (BFSI), 2020-2026 (USD BILLION)
- CHART. 15. GLOBAL ENTERPRISE NETWORKING MARKET VALUE FOR MEDIA AND COMMUNICATION, BY GEOGRAPHY, 2020-2026 (USD BILLION)
- CHART. 16. GLOBAL ENTERPRISE NETWORKING MARKET VALUE FOR HEALTHCARE, BY GEOGRAPHY, 2020-2026 (USD BILLION)
- CHART. 17. GLOBAL ENTERPRISE NETWORKING MARKET VALUE FOR AEROSPACE AND DEFENSE, BY GEOGRAPHY, 2020-2026 (USD BILLION)
- CHART. 18. GLOBAL ENTERPRISE NETWORKING MARKET VALUE FOR

TRANSPORTATION AND LOGISTICS, BY GEOGRAPHY, 2020-2026 (USD BILLION)

CHART. 19. GLOBAL ENTERPRISE NETWORKING MARKET VALUE FOR

GOVERNMENT AND UTILITIES, BY GEOGRAPHY, 2020-2026 (USD BILLION)

CHART. 20. GLOBAL ENTERPRISE NETWORKING MARKET VALUE FOR OTHERS,
BY GEOGRAPHY, 2020-2026 (USD BILLION)

CHART. 21. NORTH AMERICA ENTERPRISE NETWORKING MARKET VALUE, BY
COUNTRY, 2020-2026 (USD BILLION)

CHART. 22. NORTH AMERICA ENTERPRISE NETWORKING MARKET VALUE, BY
COMPONENT, 2020-2026 (USD BILLION)

CHART. 23. NORTH AMERICA ENTERPRISE NETWORKING MARKET VALUE, BY
DEPLOYMENT MODE, 2020-2026 (USD BILLION)

CHART. 24. NORTH AMERICA ENTERPRISE NETWORKING MARKET VALUE, BY
APPLICATION, 2020-2026 (USD BILLION)

CHART. 25. U.S ENTERPRISE NETWORKING MARKET VALUE, BY COMPONENT,
2020-2026 (USD BILLION)

CHART. 26. U.S ENTERPRISE NETWORKING MARKET VALUE, BY DEPLOYMENT
MODE, 2020-2026 (USD BILLION)

CHART. 27. U.S ENTERPRISE NETWORKING MARKET VALUE, BY APPLICATION,
2020-2026 (USD BILLION)

CHART. 28. CANADA ENTERPRISE NETWORKING MARKET VALUE, BY
COMPONENT, 2020-2026 (USD BILLION)

CHART. 29. CANADA ENTERPRISE NETWORKING MARKET VALUE, BY
DEPLOYMENT MODE, 2020-2026 (USD BILLION)

CHART. 30. CANADA ENTERPRISE NETWORKING MARKET VALUE, BY
APPLICATION, 2020-2026 (USD BILLION)

CHART. 31. EUROPE ENTERPRISE NETWORKING MARKET VALUE, BY
COUNTRY, 2020-2026 (USD BILLION)

CHART. 32. EUROPE ENTERPRISE NETWORKING MARKET VALUE, BY
COMPONENT, 2020-2026 (USD BILLION)

CHART. 33. EUROPE ENTERPRISE NETWORKING MARKET VALUE, BY
DEPLOYMENT MODE, 2020-2026 (USD BILLION)

CHART. 34. EUROPE ENTERPRISE NETWORKING MARKET VALUE,
APPLICATION, 2020-2026 (USD BILLION)

CHART. 35. GERMANY ENTERPRISE NETWORKING MARKET VALUE, BY
COMPONENT, 2020-2026 (USD BILLION)

CHART. 36. GERMANY ENTERPRISE NETWORKING MARKET VALUE, BY
DEPLOYMENT MODE, 2020-2026 (USD BILLION)

CHART. 37. GERMANY ENTERPRISE NETWORKING MARKET VALUE, BY
APPLICATION, 2020-2026 (USD BILLION)

CHART. 38. U.K ENTERPRISE NETWORKING MARKET VALUE, BY COMPONENT, 2020-2026 (USD BILLION)

CHART. 39. U.K ENTERPRISE NETWORKING MARKET VALUE, BY DEPLOYMENT MODE, 2020-2026 (USD BILLION)

CHART. 40. U.K ENTERPRISE NETWORKING MARKET VALUE, BY APPLICATION, 2020-2026 (USD BILLION)

CHART. 41. FRANCE ENTERPRISE NETWORKING MARKET VALUE, BY COMPONENT, 2020-2026 (USD BILLION)

CHART. 42. FRANCE ENTERPRISE NETWORKING MARKET VALUE, BY DEPLOYMENT MODE, 2020-2026 (USD BILLION)

CHART. 43. FRANCE ENTERPRISE NETWORKING MARKET VALUE, BY APPLICATION, 2020-2026 (USD BILLION)

CHART. 44. ITALY ENTERPRISE NETWORKING MARKET VALUE, BY COMPONENT, 2020-2026 (USD BILLION)

CHART. 45. ITALY ENTERPRISE NETWORKING MARKET VALUE, BY DEPLOYMENT MODE, 2020-2026 (USD BILLION)

CHART. 46. ITALY ENTERPRISE NETWORKING MARKET VALUE, BY APPLICATION, 2020-2026 (USD BILLION)

CHART. 47. SPAIN ENTERPRISE NETWORKING MARKET VALUE, BY COMPONENT, 2020-2026 (USD BILLION)

CHART. 48. SPAIN ENTERPRISE NETWORKING MARKET VALUE, BY DEPLOYMENT MODE, 2020-2026 (USD BILLION)

CHART. 49. SPAIN ENTERPRISE NETWORKING MARKET VALUE, BY APPLICATION, 2020-2026 (USD BILLION)

CHART. 50. ROE ENTERPRISE NETWORKING MARKET VALUE, BY COMPONENT, 2020-2026 (USD BILLION)

CHART. 51. ROE ENTERPRISE NETWORKING MARKET VALUE, BY DEPLOYMENT MODE, 2020-2026 (USD BILLION)

CHART. 52. ROE ENTERPRISE NETWORKING MARKET VALUE, BY APPLICATION, 2020-2026 (USD BILLION)

CHART. 53. ASIA PACIFIC ENTERPRISE NETWORKING MARKET VALUE, BY COUNTRY, 2020-2026 (USD BILLION)

CHART. 54. ASIA PACIFIC ENTERPRISE NETWORKING MARKET VALUE, BY COMPONENT, 2020-2026 (USD BILLION)

CHART. 55. ASIA PACIFIC ENTERPRISE NETWORKING MARKET VALUE, BY DEPLOYMENT MODE, 2020-2026 (USD BILLION)

CHART. 56. ASIA PACIFIC ENTERPRISE NETWORKING MARKET VALUE, BY APPLICATION, 2020-2026 (USD BILLION)

CHART. 57. CHINA ENTERPRISE NETWORKING MARKET VALUE, BY

COMPONENT, 2020-2026 (USD BILLION)

CHART. 58. CHINA ENTERPRISE NETWORKING MARKET VALUE, BY DEPLOYMENT MODE, 2020-2026 (USD BILLION)

CHART. 59. CHINA ENTERPRISE NETWORKING MARKET VALUE, BY APPLICATION, 2020-2026 (USD BILLION)

CHART. 60. INDIA ENTERPRISE NETWORKING MARKET VALUE, BY COMPONENT, 2020-2026 (USD BILLION)

CHART. 61. INDIA ENTERPRISE NETWORKING MARKET VALUE, BY DEPLOYMENT MODE, 2020-2026 (USD BILLION)

CHART. 62. INDIA ENTERPRISE NETWORKING MARKET VALUE, BY APPLICATION, 2020-2026 (USD BILLION)

CHART. 63. JAPAN ENTERPRISE NETWORKING MARKET VALUE, BY COMPONENT, 2020-2026 (USD BILLION)

CHART. 64. JAPAN ENTERPRISE NETWORKING MARKET VALUE, BY DEPLOYMENT MODE, 2020-2026 (USD BILLION)

CHART. 65. JAPAN ENTERPRISE NETWORKING MARKET VALUE, BY APPLICATION, 2020-2026 (USD BILLION)

CHART. 66. REST OF APAC ENTERPRISE NETWORKING MARKET VALUE, BY COMPONENT, 2020-2026 (USD BILLION)

CHART. 67. REST OF APAC ENTERPRISE NETWORKING MARKET VALUE, BY DEPLOYMENT MODE, 2020-2026 (USD BILLION)

CHART. 68. REST OF APAC ENTERPRISE NETWORKING MARKET VALUE, BY APPLICATION, 2020-2026 (USD BILLION)

CHART. 69. REST OF WORLD ENTERPRISE NETWORKING MARKET VALUE, BY COMPONENT, 2020-2026 (USD BILLION)

CHART. 70. REST OF WORLD ENTERPRISE NETWORKING MARKET VALUE, BY DEPLOYMENT MODE, 2020-2026 (USD BILLION)

CHART. 71. REST OF WORLD ENTERPRISE NETWORKING MARKET VALUE, BY APPLICATION, 2020-2026 (USD BILLION)

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