

Engineering Plastics Market up to 2023

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Abstracts

Engineering Plastics Market – Global Drivers, Restraints, Opportunities, Trends, and Forecast up to 2023

Growing usage in applications such as automotive & transportation, electricals & electronics, consumer appliances, industrial & machinery, packaging, and other applications (construction and medical among many others) is fostering the engineering plastics market growth. The companies are indulged in R&D activities to innovate and develop new products, which can open new paths of applications.

Research Methodology

The engineering plastics market has been analyzed by utilizing the optimum combination of secondary sources and in-house methodology along with an irreplaceable blend of primary insights. The real-time assessment of the market is an integral part of our market sizing and forecasting methodology. Our industry experts and panel of primary participants have helped in compiling relevant aspects with realistic parametric estimations for a comprehensive study. The participation share of different categories of primary participants is given below:

Key Market Insights

Asia Pacific is the emerging region and also has a significant share in the global engineering plastics market. Other than Asia Pacific, South America, Middle-East, and developing countries of Europe have been witnessing substantial growth scenarios for engineering plastics. China and India are driving the demand for engineering plastics in the Asia Pacific region due to regional growth along with huge base of automobile manufacturers, increasing demand for packaging solutions from various applications industries, existence of electrical & electronics manufacturers, and increasing industrial

establishment for metal fabrication. In developing regions, growing purchase power is leading the economic growth.

Globally, Asia Pacific is the largest engineering plastic market, primarily due to the presence of export-oriented manufacturing capacities and intense domestic demand from various end-user industries. The increase in manufacturing industries is further driving the market growth in the region. The anticipated economic stability in Europe is expected to boost its manufacturing sector, complementing the growth of the engineering plastics market. North America is likely to remain the key region with a significant contribution from the US. Few of the prominent companies operating in the engineering plastics market are BASF SE, DowDuPont Inc., SABIC, Shin-Etsu Chemical Corp., and PolyOne Corp.

Types:

Polycarbonate

Acrylonitrile Butadiene Styrene

Polyamides

Thermoplastic Polyesters

Others

Applications:

Automotive & Transport

Electrical & Electronics

Consumer Appliances

Construction

Others

Geography:

Asia Pacific

North America

Europe

Rest of the World

Contents

1 REPORT OUTLINE

- 1.1 Introduction
- 1.2 Report Scope
- 1.3 Market Definition
- 1.4 Research Methodology
 - 1.4.1 Data Collation & In-house Estimation
 - 1.4.2 Market Triangulation
 - 1.4.3 Forecasting
- 1.5 Study Declaration
- 1.6 Report Assumptions
- 1.7 Stakeholders

2 EXECUTIVE SUMMARY

- 2.1 The market will be speeding up from developing countries
- 2.2 Automotive & transport market is expected to ascend further

3 MARKET POSITIONING

- 3.1 Total Addressable Market (TAM): Polymeric Materials Market
 - 3.1.1 Market Overview
 - 3.1.2 Major Trends
- 3.2 Segmented Addressable Market
- 3.3 Related Markets

4 MARKET OUTLOOK

- 4.1 Overview
- 4.2 Value Chain Analysis
- 4.3 PESTLE
- 4.4 Porter 5 (Five) Forces
- 4.5 Patent Analysis

5 MARKET CHARACTERISTICS

- 5.1 Market Segmentation

5.2 Market Dynamics

5.2.1 Drivers

5.2.2 Restraints

5.2.3 Opportunities

5.2.4 DRO – Impact Analysis

6 BY TYPE: MARKET SIZE & ANALYSIS

6.1 Overview

6.2 Polycarbonate (PC)

6.3 Acrylonitrile Butadiene Styrene (ABS)

6.4 Polyamides (PA)

6.5 Thermoplastic Polyesters (TOP)

6.6 Vendor Profiles

6.6.1 BASF SE

6.6.2 DowDuPont Inc

6.6.3 Saudi Basic Industries Corporation (SABIC)

6.6.4 Shin-Etsu Chemical Co., Ltd.

6.6.5 PolyOne Corporation

(Overview, business units, geographic revenues, product profile, recent developments, business focus, SWOT analysis, and business strategy have been covered for all the vendors)

7 APPLICATION: MARKET SIZE & ANALYSIS

7.1 Overview

7.2 Automotive & Transport

7.3 Electrical & Electronics

7.4 Consumer Appliances

7.5 Construction

7.6 Customer Profile

7.6.1 Siemens AG

7.6.2 Toyota Motor Corporation

7.6.3 ACS Group

7.6.4 VINCI

7.6.5 Boeing Corporation

(Overview, business units, geographic revenues, product profile, SWOT analysis, and business strategy have been covered for all the customers)

8 REGIONS: MARKET SIZE AND ANALYSIS

8.1 Overview

8.2 Asia Pacific

8.3 Europe

8.4 North America

8.5 Rest of the World

(Market segmentation for geography, material type, and end-user have been covered for all the regions)

9 COMPANIES TO WATCH FOR

9.1 Covestro AG

9.2 DowDuPont

10 COMPETITIVE LANDSCAPE

10.1 Competitor Comparison Analysis

10.2 Market Landscape

10.2.1 Mergers, Acquisitions & Joint Ventures

10.2.2 Divestiture & Divestment

10.2.3 Exhibition & Product Launch

10.2.4 Expansion

10.2.5 Restructuring & repositioning

11 ANNEXURE

Abbreviations

List Of Tables

LIST OF TABLES

Table 1 GLOBAL ENGINEERING PLASTIC MARKET VALUE BY TYPES, 2016?2023 (\$MILLION)

Table 2 GLOBAL ENGINEERING PLASTIC MARKET VOLUME BY TYPES, 2017?2023 (KILOTONS)

Table 3 GLOBAL PC IN ENGINEERING PLASTIC MARKET VALUE, BY GEOGRAPHY, 2016?2023 (\$MILLION)

Table 4 GLOBAL PC IN ENGINEERING PLASTIC, MARKET VOLUME, BY GEOGRAPHY, 2016?2023 (KILOTONS)

Table 5 GLOBAL ABS IN ENGINEERING PLASTIC MARKET VALUE, BY GEOGRAPHY, 2016?2023 (\$MILLION)

Table 6 GLOBAL ABS IN ENGINEERING PLASTIC, MARKET VOLUME, BY GEOGRAPHY, 2017?2023 (KILOTONS)

Table 7 GLOBAL PA IN ENGINEERING PLASTIC MARKET VALUE, BY GEOGRAPHY, 2016?2023 (\$MILLION)

Table 8 GLOBAL PA IN ENGINEERING PLASTIC, MARKET VOLUME, BY GEOGRAPHY, 2017?2023 (KILOTONS)

Table 9 GLOBAL TOP IN ENGINEERING PLASTIC MARKET VALUE, BY GEOGRAPHY, 2016?2023 (\$MILLION)

Table 10 GLOBAL TOP IN ENGINEERING PLASTIC, MARKET VOLUME, BY GEOGRAPHY, 2017?2023 (KILOTONS)

Table 11 BASF SE: PRODUCT PROFILE

Table 12 BASF SE: RECENT DEVELOPMENTS

Table 13 DOWDUPONT: PRODUCT PROFILE

Table 14 DOWDUPONT CHEMICAL: RECENT DEVELOPMENTS

Table 15 SABIC: RECENT DEVELOPMENTS

Table 16 SHIN-ETSU CHEMICAL CO., LTD.: RECENT DEVELOPMENTS

Table 17 POLYONE CORPORATION: PRODUCT PROFILE

Table 18 POLYONE CORPORATION: RECENT DEVELOPMENTS

Table 19 GLOBAL ENGINEERING PLASTIC MARKET VALUE, BY APPLICATIONS, 2016-2023(\$MILLION)

Table 20 GLOBAL ENGINEERING PLASTIC MARKET VOLUME, BY APPLICATIONS, 2016-2023 (KILOTONS)

Table 21 GLOBAL ENGINEERING PLASTIC MARKET VALUE IN AUTOMOTIVE & TRANSPORT, BY GEOGRAPHY, 2016-2023 (\$MILLION)

Table 22 GLOBAL ENGINEERING PLASTIC MARKET VOLUME IN AUTOMOTIVE &

TRANSPORT, BY GEOGRAPHY, 2016-2023 (KILOTONS)

Table 23 GLOBAL ENGINEERING PLASTIC MARKET VALUE IN ELECTRICAL & ELECTRONICS, BY GEOGRAPHY, 2016-2023 (\$MILLION)

Table 24 GLOBAL ENGINEERING PLASTIC MARKET VOLUME, IN ELECTRICAL & ELECTRONICS, BY GEOGRAPHY, 2016-2023 (KILOTONS)

Table 25 GLOBAL ENGINEERING PLASTIC MARKET REVENUE, IN CONSUMER APPLIANCES, BY GEOGRAPHY, 2016-2023 (\$MILLION)

Table 26 GLOBAL ENGINEERING PLASTIC MARKET VOLUME, IN CONSUMER APPLIANCES, BY GEOGRAPHY, 2016-2023 (KILOTONS)

Table 27 GLOBAL ENGINEERING PLASTIC MARKET REVENUE, IN CONSTRUCTION, BY GEOGRAPHY, 2016-2023 (\$MILLION)

Table 28 GLOBAL ENGINEERING PLASTIC MARKET VOLUME, IN CONSTRUCTION, BY GEOGRAPHY, 2016-2023 (KILOTONS)

Table 29 SIEMENS AG: RECENT DEVELOPMENTS

Table 30 TOYOTA: PRODUCT PROFILE

Table 31 TOYOTA: RECENT DEVELOPMENTS

Table 32 BOEING CORPORATION: RECENT DEVELOPMENTS

Table 33 GLOBAL ENGINEERING PLASTIC MARKET VALUE, BY GEOGRAPHY, 2016?2023 (\$MILLION)

Table 34 GLOBAL ENGINEERING PLASTIC MARKET VOLUME, BY GEOGRAPHY, 2016?2023 (KILOTONS)

Table 35 ASIA PACIFIC ENGINEERING PLASTIC VALUE BY COUNTRIES, 2016?2023 (\$MILLION)

Table 36 ASIA PACIFIC ENGINEERING PLASTIC MARKET VOLUME BY COUNTRIES, 2016?2023 (KILOTONS)

Table 37 ASIA PACIFIC ENGINEERING PLASTIC MARKET VALUE, BY TYPES, 2016?2023 (\$MILLION)

Table 38 ASIA PACIFIC ENGINEERING PLASTIC MARKET VOLUME, BY TYPES, 2016?2023 (KILOTONS)

Table 39 ASIA PACIFIC ENGINEERING PLASTIC MARKET VALUE, BY APPLICATIONS, 2016?2023 (\$MILLION)

Table 40 ASIA PACIFIC ENGINEERING PLASTIC MARKET VOLUME, BY APPLICATIONS, 2016?2023 (KILOTONS)

Table 41 EUROPE ENGINEERING PLASTIC MARKET VALUE, BY COUNTRIES, 2016?2023 (\$MILLION)

Table 42 EUROPE ENGINEERING PLASTIC MARKET VOLUME BY COUNTRIES, 2016?2023 (KILOTONS)

Table 43 EUROPE ENGINEERING PLASTIC MARKET VALUE, BY TYPES, 2016?2023 (\$MILLION)

Table 44 EUROPE ENGINEERING PLASTIC MARKET VOLUME, BY TYPES, 2016?2023 (KILOTONS)

Table 45 EUROPE ENGINEERING PLASTIC MARKET VALUE BY APPLICATIONS, 2016?2023 (\$MILLION)

Table 46 EUROPE ENGINEERING PLASTIC MARKET VOLUME BY APPLICATIONS, 2016?2023 (KILOTONS)

Table 47 NORTH AMERICA ENGINEERING PLASTIC MARKET VALUE BY COUNTRIES, 2016?2023 (\$MILLION)

Table 48 NORTH AMERICA ENGINEERING PLASTIC MARKET VOLUME BY COUNTRIES, 2016?2023 (KILOTONS)

Table 49 ENGINEERING PLASTIC MARKET VALUE BY TYPES, 2016?2023 (\$MILLION)

Table 50 NORTH AMERICA ENGINEERING PLASTIC MARKET VOLUME BY TYPE, 2016?2023 (KILOTONS)

Table 51 NORTH AMERICA ENGINEERING PLASTIC MARKET VALUE BY APPLICATIONS, 2016?2023 (\$MILLION)

Table 52 NORTH AMERICA ENGINEERING PLASTIC MARKET VOLUME BY APPLICATIONS, 2016?2023 (KILOTONS)

Table 53 REST OF THE WORLD ENGINEERING PLASTIC MARKET VALUE BY GEOGRAPHY, 2016?2023 (\$MILLION)

Table 54 REST OF THE WORLD ENGINEERING PLASTIC MARKET VOLUME BY GEOGRAPHY, 2016?2023 (KILOTONS)

Table 55 REST OF THE WORLD ENGINEERING PLASTIC MARKET VALUE, BY TYPES, 2016?2023 (\$MILLION)

Table 56 REST OF THE WORLD ENGINEERING PLASTIC MARKET VOLUME, BY TYPES, 2016?2023 (KILOTONS)

Table 57 REST OF THE WORLD ENGINEERING PLASTIC MARKET VALUE BY APPLICATIONS, 2016?2023 (\$MILLION)

Table 58 REST OF THE WORLD ENGINEERING PLASTIC MARKET VOLUME BY APPLICATIONS, 2016?2023 (KILOTONS)

Table 59 MERGER, ACQUISITIONS, & JOINT VENTURES

Table 60 DIVESTITURE & DIVESTMENT

Table 61 EXHIBITION & PRODUCT LAUNCH

Table 62 EXPANSION

Table 63 RESTRUCTURING & REPOSITIONING

List Of Charts

LIST OF CHARTS

Chart 1 RESEARCH METHODOLOGY OF GLOBAL ENGINEERING PLASTIC MARKET: DATA COLLATION

Chart 2 RESEARCH METHODOLOGY OF GLOBAL ENGINEERING PLASTIC MARKET: MARKET TRIANGULATION

Chart 3 RESEARCH METHODOLOGY OF GLOBAL ENGINEERING PLASTIC MARKET: FORECASTING METHODOLOGY

Chart 4 GLOBAL ENGINEERING PLASTIC MARKET: REGIONAL ANALYSIS (2017 & 2023)

Chart 5 GLOBAL ENGINEERING PLASTIC MARKET: APPLICATIONS ANALYSIS (MARKET DIFFERENCE, 2017 - 2023)

Chart 6 TOTAL ADDRESSABLE MARKET (TAM): POLYMERIC MATERIALS MARKET

Chart 7 VALUE CHAIN: ENGINEERING PLASTIC MARKET

Chart 8 PESTLE ANALYSIS: ENGINEERING PLASTIC

Chart 9 PORTERS ANALYSIS: ENGINEERING PLASTIC

Chart 10 ENGINEERING PLASTIC: PATENT ANALYSIS (2013–2018*)

Chart 11 ENGINEERING PLASTIC: PATENT ANALYSIS (2013–2018*)

Chart 12 MARKET SEGMENTATION: ENGINEERING PLASTIC MARKET

Chart 13 MARKET DYNAMICS: DRIVERS, RESTRAINTS AND OPPORTUNITIES

Chart 14 DRO - IMPACT ANALYSIS OF ENGINEERING PLASTIC MARKET

Chart 15 GLOBAL ENGINEERING PLASTIC MARKET VALUE BY TYPE, 2016–2023 (\$MILLION)

Chart 16 GLOBAL PC IN ENGINEERING PLASTIC MARKET VALUE, BY GEOGRAPHY, 2016?2023 (\$MILLION)

Chart 17 GLOBAL ABS IN ENGINEERING PLASTIC MARKET VALUE, BY GEOGRAPHY, 2016?2023 (\$MILLION)

Chart 18 GLOBAL PA IN ENGINEERING PLASTIC MARKET VALUE, BY GEOGRAPHY, 2016?2023 (\$MILLION)

Chart 19 GLOBAL TOP IN ENGINEERING PLASTIC MARKET VALUE, BY GEOGRAPHY, 2016?2023 (\$MILLION)

Chart 20 BASF SE: OVERVIEW SNAPSHOT

Chart 21 BASF SE: BUSINESS UNITS

Chart 22 BASF SE: GEOGRAPHIC REVENUE

Chart 23 BASF SE: SWOT ANALYSIS

Chart 24 DOWDUPONT CHEMICAL: OVERVIEW SNAPSHOT

Chart 25 DOWDUPONT CHEMICALS: BUSINESS UNITS

- Chart 26 DOWDUPONT CHEMICALS: GEOGRAPHIC REVENUE
- Chart 27 DOWDUPONT CHEMICAL: SWOT ANALYSIS
- Chart 28 SABIC: OVERVIEW SNAPSHOT
- Chart 29 SABIC: SWOT ANALYSIS
- Chart 30 SHIN-ETSU CHEMICAL CO., LTD.: OVERVIEW SNAPSHOT
- Chart 31 SHIN-ETSU CHEMICAL CO., LTD: SWOT ANALYSIS
- Chart 32 POLYONE CORPORATION: OVERVIEW SNAPSHOT
- Chart 33 POLYONE CORPORATION: SWOT ANALYSIS
- Chart 34 GLOBAL ENGINEERING PLASTIC MARKET VALUE, BY APPLICATIONS, 2016-2023 (\$ MILLION)
- Chart 35 GLOBAL ENGINEERING PLASTIC MARKET VALUE IN AUTOMOTIVE & TRANSPORT, BY GEOGRAPHY, 2016-2023 (\$MILLION)
- Chart 36 GLOBAL ENGINEERING PLASTIC, MARKET VALUE IN ELECTRICAL & ELECTRONICS, BY GEOGRAPHY, 2016-2023 (\$MILLION)
- Chart 37 GLOBAL ENGINEERING PLASTIC MARKET VALUE IN CONSUMER APPLIANCES BY GEOGRAPHY, 2016-2023 (\$MILLION)
- Chart 38 GLOBAL ENGINEERING PLASTIC MARKET VALUE IN CONSTRUCTION BY GEOGRAPHY, 2016-2023 (\$MILLION)
- Chart 39 SIEMENS AG: OVERVIEW SNAPSHOT
- Chart 40 SIEMENS AG: GEOGRAPHIC REVENUE
- Chart 41 SIEMENS AG: SWOT ANALYSIS
- Chart 42 TOYOTA: OVERVIEW SNAPSHOT
- Chart 43 TOYOTA: GEOGRAPHIC REVENUE
- Chart 44 TOYOTA: SWOT ANALYSIS
- Chart 45 ACS GROUP: OVERVIEW SNAPSHOT
- Chart 46 ACS GROUP: GEOGRAPHIC REVENUE
- Chart 47 ACS GROUP: SWOT ANALYSIS
- Chart 48 VINCI: OVERVIEW SNAPSHOT
- Chart 49 VINCI: GEOGRAPHIC REVENUE
- Chart 50 VINCI: SWOT ANALYSIS
- Chart 51 BOEING CORPORATION: OVERVIEW
- Chart 52 BOEING CORPORATION: GEOGRAPHIC REVENUE
- Chart 53 BOEING CORPORATION: SWOT ANALYSIS
- Chart 54 GLOBAL ENGINEERING PLASTIC MARKET VALUE, BY GEOGRAPHY, 2016-2023 (\$MILLION)
- Chart 55 ASIA PACIFIC ENGINEERING PLASTIC MARKET VALUE BY COUNTRY, 2016-2023 (\$MILLION)
- Chart 56 ASIA PACIFIC ENGINEERING PLASTIC MARKET VALUE, BY TYPES, 2016-2023 (\$MILLION)

Chart 57 ASIA PACIFIC ENGINEERING PLASTIC MARKET VALUE BY APPLICATIONS, 2016?2023 (\$MILLION)

Chart 58 EUROPE ENGINEERING PLASTIC MARKET VALUE BY COUNTRIES, 2016?2023 (\$MILLION)

Chart 59 EUROPE ENGINEERING PLASTIC MARKET VALUE, BY TYPES, 2016?2023 (\$MILLION)

Chart 60 EUROPE ENGINEERING PLASTIC MARKET VALUE, BY APPLICATIONS, 2016?2023 (\$MILLION)

Chart 61 NORTH AMERICA ENGINEERING PLASTIC MARKET VALUE BY COUNTRIES, 2016?2023 (\$MILLION)

Chart 62 NORTH AMERICA ENGINEERING PLASTIC MARKET VALUE BY TYPES, 2016?2023 (\$MILLION)

Chart 63 NORTH AMERICA ENGINEERING PLASTIC MARKET VALUE BY APPLICATIONS, 2016?2023 (\$MILLION)

Chart 64 REST OF THE WORLD ENGINEERING PLASTIC MARKET VALUE BY GEOGRAPHY, 2016?2023 (\$MILLION)

Chart 65 REST OF THE WORLD ENGINEERING PLASTIC MARKET VALUE BY TYPE, 2016?2023 (\$MILLION)

Chart 66 REST OF THE WORLD ENGINEERING PLASTIC MARKET VALUE BY APPLICATIONS, 2016?2023 (\$MILLION)

Chart 67 COVESTRO AG: OVERVIEW SNAPSHOT

Chart 68 COMPETITIVE LANDSCAPE: GEOGRAPHIC EXPOSURE

Chart 69 MARKET LANDSCAPE: MARKET ACTIVITIES

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