

Electric Vehicle Adhesives Market on By Vehicle Type (BEV, PHEV), By Application (Pack & Module Bonding, Battery Cell Encapsulation), and Region – Trends & Forecast – 2022-2030

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Abstracts

In 2022, the market for automotive adhesives was estimated to be worth USD 4.7 billion. During the projection period (2023 - 2030), the Automotive Adhesives market industry is anticipated to expand from USD 4.89 billion in 2023 to USD 8.42 billion. The glue serves as a binding factor for several materials and is a lightweight, compact component. The automobile industry uses adhesives a lot. Adhesives have a key role in structural modules and closures. The usage of this component greatly reduces the weight of the vehicle. The body becomes more lateral, frontal, and rearward stiff, which improves crash performance. The adhesives' ability to dampen vibration, harshness, and noise within the car is another advantage.

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