

Drone in Logistics Market by Solution (Warehousing, Shipping, Infrastructure, Software), Sector (Commercial and Military), Drone Type (Freight Drones, Passenger Drones, Ambulance Drones), and Geography (North America, Europe, Asia Pacific, and RoW) - Forecast to 2026

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Abstracts

Drone in logistics refers to the usage of drones and unmanned aerial vehicles in commercial transportation applications such as parcels or small packages and takes far less time. The drone in logistics also provides an efficient delivery process from the stockroom to the delivery location. Several government initiatives implemented in support of the logistics market in the application of advanced and speedy transport are the major factors expected to accelerate market growth. Moreover, transport drones are expected to have a prominent role in ocean freight mode by making the inspection and review procedures effortless. This is another factor that will enhance the growth of the drone in logistics market. But somehow, the battery life and bandwidth issues may restrict the market growth. The Drone in Logistics Market is projected to grow at the rate of 22% CAGR by 2026.

Research Methodology:

The Drone in Logistics market has been analyzed by utilizing the optimum combination of secondary sources and in-house methodology, along with an irreplaceable blend of primary insights. The real-time assessment of the market is an integral part of our market sizing and forecasting methodology. Our industry experts and panel of primary participants have helped in compiling relevant aspects with realistic parametric estimations for a comprehensive study. The participation share of different categories of

primary participants is given below:

Drone in Logistics Market by Solution

Warehousing

Shipping

Infrastructure

Software

Drone in Logistics Market by Sector

Commercial

Military

Drone in Logistics Market by Drone Type

Freight Drones

Passenger Drones

Ambulance Drones

Drone in Logistics Market by Geography

North America

Europe

Asia-Pacific

Rest of World

The solution segment of the drone in logistics market is sub-segmented as warehousing, shipping, infrastructure, and software. Among all the solutions, the shipping solution is expected to have rapid growth in the market during the forecast period. Since huge investments are made in the adoption of drones in the shipping process, it provides less cost for the delivery of goods. Additionally, the drones are also used for inspection and survey where the drone can access the unapproachable areas and also reduces the risks.

Significantly, the drones are assumed to be used for commercial purposes in the logistics area. Due to the growing fast economic process and expansion of major urban cities, there is a need for the latest way of transportation and logistics with advanced far-reaching drones quickly to fulfill the demands. Also, huge investments are made by venture capitals in drone delivery to improve the delivery segment. Therefore, this sector is holding a large share in the drone in logistics market.

The types of drones consist of freight drones, passenger drones, and ambulance drones. Freight drones have a significant and major role in the market share due to the benefits offered by freight drones while delivering goods and products, including reduced delays, quick and customized delivery. Also, they offer low-cost freight services and improve market penetration in remote areas.

As it is observed, the North American region is dominating the drone in logistics market due to the usage of drones in transportation and growing demand for drones in military and commercial purposes. Furthermore, an increasing number of drone delivery companies for delivering online ordered goods will boost the high demand for drones in this region.

E-commerce companies are primarily opting for drones to transform delivery services into commercial purposes. The number of governmental regulations has narrowed down the utilization of drones for commercial delivery purposes earlier, but the recent changes in these regulations support e-commerce industries and various delivery companies to opt for the service. Therefore, it is creating a global market growth in the drone in logistics market.

These are the few primary players of the drone in logistics market-Drone Delivery Canada Corp., PINC Solutions Corp, DroneScan, HARDIS Groupe, Matternet Inc., Workhorse Group Inc., Skysense, Inc., Zipline Inc. Multicopter, Skysense, Volocopter GmbH, Infinium Robotics Pte Ltd., Cheetah Logistics Technology, Unifly, and Skycart.

Therefore, the increasing demand for fast and low-cost processes to deliver goods through drones is enhancing growth. The advanced new way of transportation is also contributing to this industry. Further, the report provides information on further developments taken place in the market.

This research provides the market value for each segment and sub-segment.

This study depicts the region and segment, which is projected to have a major share and to have the highest CAGR.

Also presents the competitive landscape, which includes the value of the major players, along with new product introduced in the market and their business expansions.

Further, the company profiles are provided in the report, which consists of a company overview and SWOT analysis of the major market vendors.

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